

**SANDOVAL COUNTY BOARD OF COMMISSIONERS  
BOARD OF FINANCE QUARTERLY REPORT  
COMMISSION CHAMBERS  
NOVEMBER 12, 2025 – 5:00 P.M.**

1. CALL TO ORDER

Vice Chair Juarez called meeting to order at 5:00p.m. Present were Vice Chair Juarez, Commissioner Bruch, Commissioner Heil, and Commissioner Jones.

2. STATUS OF THE TREASURER'S OFFICE

Jennifer Taylor, Treasurer  
Jessica McParlin, Chief Deputy Treasurer  
Holly Aguilar, Treasury Operations Manager

Treasurer Taylor reports that the Treasurer's Office currently has one entry-level vacancy. A staff member transferred to EMS Billing in early October, which created an opening for the Tax Researcher position. Treasurer Taylor notes that the position was posted over three weeks ago; however, due to tax rush, interviews will not begin until the conclusion of tax season. All other positions are filled. Treasurer Taylor asks if there are any questions regarding staffing.

Treasurer Taylor provides an update on the County's first Manufactured Home Auction, held on Friday, October 24th in the Commission Chambers. Treasurer Taylor explains that the original list of approximately 50 manufactured home accounts was reduced to two, thanks to extensive outreach by Manufactured Home Specialist Martin Stevens and the Treasurer's Office staff. Many taxpayers either paid their balances or entered installment agreements, and Treasurer Taylor notes that those agreements are being consistently maintained.

Treasurer Taylor states that the next auction is anticipated for early spring and is expected to include more properties. Although the first auction did not have attendees, Treasurer Taylor attributes this to the limited number of properties and states that the office will explore ways to increase public interest.

Treasurer Taylor reports that the UMB Bank balances total \$44.9 million, with the Tax Payment Account holding an additional \$7 million, bringing the total balance across all UMB accounts to \$63.5 million. Treasurer Taylor adds that the Wells Fargo account has a balance of \$60,000, the Jemez Valley account has \$153,400, and the Century Bank accounts total \$5 million. Treasurer Taylor asks if there are any questions regarding bank balances.

Treasurer Taylor then turns the presentation over to Chief Deputy Treasurer McParlin. Chief Deputy Treasurer McParlin reports that \$202.79 million has been charged to the Treasurer for collection for the 2025 tax year—an increase of \$8.1 million from last year. Treasurer Taylor previously noted that tax bills have been mailed, and staff have been assisting residents with inquiries.

Chief Deputy Treasurer McParlin also reports an increase in parcel count. For 2025, Sandoval County has 151,081 parcels, an increase of 497 parcels from the prior tax year. Questions are invited regarding the 2025 tax roll.

Operations Manager Holly Aguilar provides the tax maintenance update via Zoom. She explains that the new tax roll was processed on October 1st and that the 2025 tax roll will replace the 2015 tax roll. Collections are currently 97.7% for the 2024 tax roll and 99.34% collected on the ten-year roll.

Aguilar reports that \$7.4 million in Gross Receipts Tax has been collected so far this fiscal year. Collections are below last fiscal year by \$914,000 and below FY23–24 by \$1.5 million, due in part to a decline in Intel construction-related activity.

In the debt schedule, Aguilar notes that three new general obligation bonds were added earlier this year. Total outstanding debt is \$62.7 million, with \$21 million in interest, for a total debt obligation of \$83.7 million. She asks for questions and then returns the presentation to Treasurer Taylor.

3. STATUS OF COUNTY INVESTMENTS

Jennifer Taylor, Treasurer  
Holly Aguilar, Treasury Operations Manager  
Deanne Woodring, Government Portfolio Advisors  
Frank McDonnell, Government Portfolio Advisors

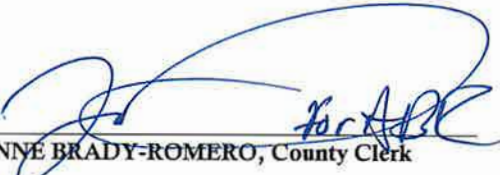
Treasurer Taylor reports on interest earned from the County's interest-bearing accounts since January 2025. Treasurer Taylor states that the County has earned over \$2.1 million in interest year-to-date, as reflected in the attached chart. Treasurer Taylor explains that the County had been earning a 3.75% rate until September, after which the rate adjusted to 3.5% effective October 1st.

Treasurer Taylor notes that an additional decrease in interest earnings is anticipated due to the recent Federal Reserve rate cut in October, which lowered rates by a quarter point. Treasurer Taylor asks if there are any questions regarding interest earnings.

Treasurer Taylor then turns the presentation over to Holly Aguilar for an overview of the investment summary. Holly Aguilar reports that the County currently has \$3.3 million invested in LGIP funds and \$53.3 million invested with Zions, for a total of \$59.7 million in investments. Aguilar asks if there are any questions and then transitions to GPA for a more detailed investment report.

- 4. ADJOURN  
Chair Meek stand adjourned at 5:34 p.m.

DONE IN BERNALILLO, NEW MEXICO, COUNTY OF SANDOVAL, THIS 10<sup>th</sup> DAY OF DECEMBER 2025


  
 ANNE BRADY-ROMERO, County Clerk

  
 MICHAEL MEEK, Chairman

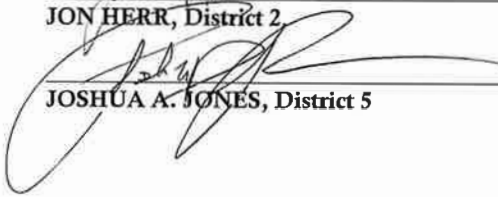
APPROVED AS TO FORM:

  
 MICHAEL ESHLEMAN, County Attorney

  
 JORDAN JUAREZ, Vice Chairman

  
 KATHERINE A. BRUCH, District 1

  
 JON HERR, District 2

  
 JOSHUA A. JONES, District 5