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**SANDOVAL COUNTY BOARD OF COMMISSIONERS
BOARD OF FINANCE QUARTERLY REPORT
COMMISSION CHAMBERS
MAY 10, 2023 – 5 p.m.**

**The meeting may be viewed online at
www.sandovalcountynm.gov.**

1. CALL TO ORDER

Chair Heil called meeting to order at 5:00 p.m.

Present were Chair Heil, Vice Chair Meek, Commissioner Block and Commissioner Jones.

2. STATUS OF THE TREASURER'S OFFICE

Jennifer Taylor, Treasurer

Jessica McParlin, Chief Deputy Treasurer

Treasurer Taylor presented and discussed current vacancies in the Treasurer's office. They are now in the hiring process for that position and are waiting for the offer letter to be signed and returned to our office. The position has been posted since February, 2023. The new hire is expected to start on Monday, May 15th. Treasurer Taylor discussed the state auction. The property tax division with the State Tax and Rev Department in their office for a few months earlier this year, researching delinquent accounts for upcoming Delinquent Property Auction. The official dates are the 5th, 6th, 7th, and 8th it's going to be held at Bernalillo High School in their gymnasium. Property Tax Division emailed their list of properties to be auctioned within our County. They have sent that list to be emailed and posted on our website. There are three hundred and thirty-six to be auctioned.

Treasurer Taylor discussed the recent RFP's that have been concluded in their office since the beginning of the year. The first one was the 2023 printing of the tax bill and delinquent tax notice RFP. That was concluded on March 14th and the award has been granted to Automated Election Services for \$42,053.00. The bid amount from the single response was based on an estimated \$50,100.00 which was under the amount to bring to the commission for approval.

Treasurer Taylor discussed the account balances with New Mexico Bank & Trust. Our General Fund is at \$51.3 million dollars while our Tax Payment account is sitting at \$46.5 million dollars. Our overall Sandoval County bank accounts are at \$105.6 million dollars. Treasurer Taylor wanted to provide a shout out to her team in the Treasurer's office and all the work they do.

Chief Deputy Treasurer McParlin presented the Tax Maintenance Schedule. Our ten-year collection rate is at 98.55%, the collection rate for tax year of 2022 is currently at 91.56% which is only 8.44% from being at 100% collected.

3. DISCUSSION OF COUNTY INVESTMENTS

Jennifer Taylor, Treasurer

Holly Aguilar, Treasury Operations Manager

Deanne Woodring, Government Portfolio Advisors

Treasury Operations Manager, Holly Aguilar, presented the April Debt Statement and Gross Receipt Tax. Holly Aguilar, directed back to Treasurer Taylor.

4. APPROVAL OF AMENDED INVESTMENT POLICY

Jennifer Taylor, Treasurer

Jessica McParlin, Chief Deputy

Deanne Woodring, Government Advisors

Treasurer Taylor presented the Amended Investment Policy, that was submitted for recommended changes in April. It was unanimously voted to bring forth those changes to the commission.

Commissioner Bruch made a motion to approve, seconded by Commissioner Block. Commissioner Bruch, Commissioner Block, Commissioner Jones, Vice Chair Meek and Chair Heil, voted yes. Motion passed unanimously.

5. ADJOURN

Chair Heil stand adjourned at 5:33 p.m.


DONE IN BERNALILLO, NEW MEXICO, COUNTY OF SANDOVAL, THIS 24th DAY OF MAY 2023


ANNE BRADY-ROMERO, County Clerk


APPROVED AS TO FORM:

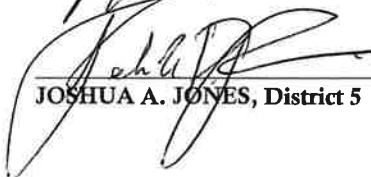

MICHAEL ESHLEMAN, County Attorney


DAVID J. HEIL, Chairman


MICHAEL MEEK, Vice Chairman


KATHERINE A. BRUCH, District 1


JAY C. BLOCK, District 2


JOSHUA A. JONES, District 5