



HINKLE + LANDERS

Certified Public Accountants + Business Consultants

SANDOVAL COUNTY

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS

For the Year Ended June 30, 2020

**STATE OF NEW MEXICO
SANDOVAL COUNTY
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FOR THE YEAR ENDED JUNE 30, 2020**

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SANDOVAL COUNTY
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**STATE OF NEW MEXICO
SANDOVAL COUNTY
OFFICIAL ROSTER
AS OF JUNE 30, 2020**

County Officials

Name	Title
David J. Heil	Chair, Commissioner – District 4
Jay C. Block	Vice-Chair, Commissioner – District 2
Katherine A. Bruch	Commissioner – District 1
Michael Meek	Commissioner – District 3
F. Kenneth Eichwald	Commissioner – District 5

Administrative Officials

Name	Title
Dianne Maes	County Manager
Laura Montoya	County Treasurer
Eileen Garbagni	County Clerk
Linda Gallegos	County Assessor
Charles Aguilar	County Probate Judge
Jesse James Casaus	County Sheriff

INDEPENDENT AUDITOR'S REPORT

The Board of County Commissioners
State of New Mexico, Sandoval County and
Mr. Brian Colón, State Auditor
State of New Mexico, Office of the State Auditor

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and the major special revenue fund of Sandoval County (the County), as of and for the year ended June 30, 2020, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in financial position and where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Accounting principles generally accepted in the United States of America require that the Schedules related to PERA, Net Pension Liabilities, OPEB, and Net OPEB Liabilities, listed as "Required Supplementary Information" in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements, that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and the schedule of changes in the fiduciary assets and liabilities-agency funds, as listed in the table of contents, as supplementary information, are presented for purposes of additional analysis and are not required part of the basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative*

Requirements, Cost Principles, and Audit Requirements for Federal Awards, is presented for purposes of additional analysis and are not required part of the basic financial statements. The other schedules, as required by 2.2.2 NMAC, as listed as other supplementary information in the table of contents, are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

The statements and schedules, listed as supplementary and other supplementary information in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the statements and schedules were fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 4, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Hinkle & Landers, P.C." in a cursive, stylized font.

Hinkle + Landers, P.C.
Albuquerque, NM
November 4, 2020

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF NET POSITION
AS OF JUNE 30, 2020**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 51,722,071	3,809,630	55,531,701
Investments	23,285,313	1,400,000	24,685,313
Accounts receivables, net	316,598	312,493	629,091
Taxes receivables	8,426,960	37,257	8,464,217
Intergovernmental receivables	974,098	-	974,098
Total current assets	84,725,040	5,559,380	90,284,420
Non-current assets:			
Land and construction in progress	17,351,521	1,212,029	18,563,550
Other capital assets, net of accumulated depreciation	70,898,180	8,416,686	79,314,866
Total non-current assets	88,249,701	9,628,715	97,878,416
Total assets	172,974,741	15,188,095	188,162,836
Deferred outflows of resources			
Pension deferral	7,295,057	284,853	7,579,910
OPEB deferral	2,842,641	102,402	2,945,043
Total deferred outflows of resources	10,137,698	387,255	10,524,953
Total assets and deferred outflows of resources	\$ 183,112,439	15,575,350	198,687,789
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 1,388,467	31,573	1,420,040
Accrued payroll liabilities	1,438,541	51,393	1,489,934
Accrued interest payable	432,710	22,797	455,507
Bonds and notes payable	4,847,856	484,733	5,332,589
Capital lease payable	976,160	-	976,160
Compensated absences	526,439	18,003	544,442
Bond premium, net	1,806,249	-	1,806,249
Total current liabilities	11,416,422	608,499	12,024,921
Long-term liabilities:			
Compensated absences	315,864	10,802	326,666
Bonds and notes payable	36,534,475	2,187,381	38,721,856
Capital lease payable	5,204,274	-	5,204,274
Landfill closure liability	-	4,297,274	4,297,274
Net pension liability	40,588,349	1,171,671	41,760,020
Net OPEB liability	13,338,442	469,919	13,808,361
Total long-term liabilities	95,981,404	8,137,047	104,118,451
Total liabilities	107,397,826	8,745,546	116,143,372
Deferred inflows of resources			
Pension deferral	2,705,349	60,420	2,765,769
OPEB deferral	11,462,310	416,419	11,878,729
Total deferred inflows of resources	14,167,659	476,839	14,644,498
NET POSITION			
Net investment in capital assets	38,447,977	6,933,804	45,381,781
Restricted for:			
Other purposes	64,742,178	311,051	65,053,229
Unrestricted	(41,643,201)	(891,890)	(42,535,091)
Total net position	61,546,954	6,352,965	67,899,919
Total liabilities, deferred inflows of resources, and net position	\$ 183,112,439	15,575,350	198,687,789

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

Functions/Program	Expenses	Program Revenues			Net (Expenses), Revenues, and Changes in Net Position		
		Charges for services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary government							
Governmental Activities:							
General government	\$ 7,057,867	2,597,936	388,128	-	(4,071,803)	-	(4,071,803)
Public safety	31,105,982	3,643,842	3,793,437	-	(23,668,703)	-	(23,668,703)
Public works	13,816,310	112,217	138,677	889,986	(12,675,430)	-	(12,675,430)
Health and welfare	7,418,164	-	1,740,601	-	(5,677,563)	-	(5,677,563)
Cultural and recreation	952,571	101,000	506,000	-	(345,571)	-	(345,571)
Debt service interest	1,855,540	-	-	-	(1,855,540)	-	(1,855,540)
Total governmental activities	62,206,434	6,454,995	6,566,843	889,986	(48,294,610)	-	(48,294,610)
Business-Type Activities:							
Solid waste	3,631,026	3,734,172	111,935	-	-	215,081	215,081
El Zocalo	120,379	101,142	-	-	-	(19,237)	(19,237)
Total business-type activities	3,751,405	3,835,314	111,935	-	-	195,844	195,844
Total primary government	\$ 65,957,839	10,290,309	6,678,778	889,986	(48,294,610)	195,844	(48,098,766)
General Revenues:							
Taxes							
Property taxes				\$	30,340,622	-	30,340,622
Gas tax					2,563,548	-	2,563,548
Gross receipts					14,768,128	532,199	15,300,327
Lodger's tax					9,128	-	9,128
Payment in lieu					2,477,524	-	2,477,524
License and permits					9,130	-	9,130
Miscellaneous					1,254,167	-	1,254,167
Rents and royalties					9,338,628	-	9,338,628
Gain/(loss) on disposition of capital assets					(34,348)	(50)	(34,398)
Investment earnings					1,622,694	-	1,622,694
Operating transfers, net					1,627,955	(1,627,955)	-
Total general revenues and transfers					63,977,176	(1,095,806)	62,881,370
Change in net position					15,682,566	(899,962)	14,782,604
Net position, beginning					45,864,388	7,252,927	53,117,315
Net position, ending				\$	61,546,954	6,352,965	67,899,919

**STATE OF NEW MEXICO
SANDOVAL COUNTY
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2020**

		<u>Special Revenue Fund</u>			
		2090, 2350, 8140, & 8142	Debt	Nonmajor	Total
	General	Detention	Service	Governmental	Governmental
	Fund	Fund	Fund	Funds	Funds
ASSETS					
Cash and cash equivalents	\$ 3,174,108	7,186,719	1,987,405	39,373,839	51,722,071
Investments	12,534,741	-	-	10,750,572	23,285,313
Receivables					
Accounts receivable, net	57,200	125,770	-	133,627	316,597
Taxes receivable	7,260,411	375,668	-	790,882	8,426,961
Intergovernmental receivables	-	-	-	974,098	974,098
Total accounts receivable	<u>7,317,611</u>	<u>501,438</u>	<u>-</u>	<u>1,898,607</u>	<u>9,717,656</u>
Total assets	<u>\$ 23,026,460</u>	<u>7,688,157</u>	<u>1,987,405</u>	<u>52,023,018</u>	<u>84,725,040</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 211,115	543,748	-	633,605	1,388,468
Accrued payroll liabilities	661,211	302,023	-	475,306	1,438,540
Total liabilities	<u>872,326</u>	<u>845,771</u>	<u>-</u>	<u>1,108,911</u>	<u>2,827,008</u>
Deferred inflows of resources					
Property taxes	1,640,095	-	-	167,831	1,807,926
Derived tax revenues	4,364,058	-	-	-	4,364,058
Total deferred inflows of resources	<u>6,004,153</u>	<u>-</u>	<u>-</u>	<u>167,831</u>	<u>6,171,984</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	5,166,111	6,842,386	1,987,405	50,746,276	64,742,178
Committed	2,477,524	-	-	-	2,477,524
Assigned	-	-	-	-	-
Unassigned	8,506,346	-	-	-	8,506,346
Total fund balance	<u>16,149,981</u>	<u>6,842,386</u>	<u>1,987,405</u>	<u>50,746,276</u>	<u>75,726,048</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 23,026,460</u>	<u>7,688,157</u>	<u>1,987,405</u>	<u>52,023,018</u>	<u>84,725,040</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
RECONCILIATION OF THE FUND BALANCE- GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
AS OF JUNE 30, 2020**

Amount reported for governmental activities in the statement of net position are different because:

Total fund balance - total governmental funds	\$	75,726,048
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Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet.		88,249,701
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Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet:

Bonds and notes payable		(36,534,475)
Capital lease		(5,204,274)
Compensated absences		(315,864)
Bond underwriter premium, net of accumulated amortization		(1,806,249)
Net pension related deferrals and liability		(35,998,641)
Net OPEB related deferrals and liability		(21,958,111)

Other current liabilities (bonds payable) are not available to pay for current period expenditures and therefore are deferred in the funds:

Accrued interest payable		(432,710)
Bonds and notes payable		(4,847,856)
Capital lease		(976,160)
Compensated absences		(526,439)

Revenues not collected within sixty days after year end are considered "available" revenues and are considered to be "unavailable" revenues in the fund financial statements, but are considered revenue in the Statement of Activities:

Property taxes		1,807,926
Derived tax revenue		4,364,058
Net position of governmental activities	\$	61,546,954

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

		Special Revenue Fund 2090, 2350, 8140, & 8142 Detention Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
	General Fund				
REVENUES					
Taxes					
Property taxes	\$ 27,301,823	-	-	3,015,924	30,317,747
Gas tax	1,613,948	-	-	949,600	2,563,548
Gross receipts	7,837,828	2,306,862	-	4,426,548	14,571,238
Lodger's tax	-	-	-	9,128	9,128
Payment in lieu of taxes	2,477,524	-	-	-	2,477,524
Licenses and permits	8,575	-	-	555	9,130
Intergovernmental					
State operating grants	10,666	332,523	-	4,517,801	4,860,990
State capital grants	-	-	-	889,986	889,986
Federal operating grants	-	-	-	1,705,856	1,705,856
Charges for services	1,171,032	2,159,133	-	3,124,830	6,454,995
Investment earnings	1,195,123	10	32,795	394,766	1,622,694
Rents and royalties	-	-	9,150,000	188,628	9,338,628
Other revenue	481,125	1,213	-	771,829	1,254,167
Total revenues	<u>42,097,644</u>	<u>4,799,741</u>	<u>9,182,795</u>	<u>19,995,451</u>	<u>76,075,631</u>
EXPENDITURES					
Current					
General government	12,481,253	-	-	1,734,163	14,215,416
Public safety	5,712,297	10,078,402	-	8,111,515	23,902,214
Public works	1,503,306	-	-	5,809,736	7,313,042
Health and welfare	-	-	-	6,810,355	6,810,355
Culture and recreation	-	-	-	177,088	177,088
Debt Service					
Principal payments	-	989,710	10,575,000	2,560,889	14,125,599
Interest payments	-	34,135	866,356	1,135,857	2,036,348
Bond issuance costs	-	-	-	43,770	43,770
Capital Outlay					
Capital outlay	-	3,595,833	-	4,782,867	8,378,700
Total expenditures	<u>19,696,856</u>	<u>14,698,080</u>	<u>11,441,356</u>	<u>31,166,240</u>	<u>77,002,532</u>
Excess (deficiency) of revenues over expenditures	22,400,788	(9,898,339)	(2,258,561)	(11,170,789)	(926,901)
OTHER FINANCING SOURCES (USES)					
Proceeds from issuance of debt	-	3,179,704	-	1,343,160	4,522,864
Transfers in	739,875	10,579,606	11,495,392	25,203,468	48,018,341
Transfers out	(20,910,222)	(1,099,774)	(10,120,566)	(14,259,824)	(46,390,386)
Total other financing sources (uses)	<u>(20,170,347)</u>	<u>12,659,536</u>	<u>1,374,826</u>	<u>12,286,804</u>	<u>6,150,819</u>
Net change in fund balance	2,230,441	2,761,197	(883,735)	1,116,015	5,223,918
Fund balances-beginning of year	13,919,540	4,081,189	2,871,140	49,630,261	70,502,130
Fund balances-end of the year	<u>\$ 16,149,981</u>	<u>6,842,386</u>	<u>1,987,405</u>	<u>50,746,276</u>	<u>75,726,048</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020**

Amount reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$ 5,223,918
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
Capital expenditures recorded in capital outlay	9,577,544
In the Statement of Activities, a (loss)/gain is recorded for assets that are removed from service that are not fully depreciated. Thus, the change in net position differs from the change in fund balance by the amount of (loss)/gain recorded for deleted capital assets.	(34,348)
Depreciation expense on capital assets, excluding internal service fleet fund, is reported in the government-wide statement of activities and changes in net position, but they do not require the use of current financial resources. Therefore depreciation expense is not reported as expenditure in governmental funds.	(6,099,359)
The issuance of long-term debt (e.g. bonds, notes, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.	
Amortization of bond premiums	114,695
(Increase) decrease in accrued interest	66,113
Issuance of long-term debt	(4,522,864)
Principal payments on long-term debt payable	14,125,599
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Pension expense	(4,347,974)
OPEB expense	1,534,125
Change in compensated absences	(174,649)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:	
Change in deferred inflows related to property taxes	22,876
Change in deferred inflows related to derived tax revenue	196,891
Rounding	(1)
Change in net position of governmental activities	\$ <u><u>15,682,566</u></u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020**

	Original Approved Budget	Final Approved Budget	Actual	Variances Favorable (Unfavorable)
REVENUES				
Taxes	\$ 33,294,852	36,482,011	36,482,011	-
Payment-in-lieu-of-taxes	2,330,950	2,477,524	2,477,524	-
Licenses and permits	7,500	8,575	8,575	-
Intergovernmental revenue and grants	22,576	72,664	72,664	-
Charges for services	1,125,000	1,167,460	1,167,460	-
Investment earnings	444,200	1,195,123	1,195,123	-
Other revenue	40,500	427,491	427,491	-
Total revenues	<u>37,265,578</u>	<u>41,830,848</u>	<u>41,830,848</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	14,929,985	15,017,224	12,301,405	2,715,819
Public safety	6,195,213	6,195,213	5,634,789	560,424
Public works	1,955,211	1,914,271	1,496,502	417,769
Capital outlay	-	39,092	-	39,092
Total expenditures	<u>23,080,409</u>	<u>23,165,800</u>	<u>19,432,696</u>	<u>3,733,104</u>
Excess (deficiency) of revenues over (under) expenditures	14,185,169	18,665,048	22,398,152	3,733,104
OTHER FINANCING SOURCES (USES)				
Transfers in	5,937	595,542	595,542	-
Transfers out	<u>(19,278,247)</u>	<u>(20,910,216)</u>	<u>(20,910,216)</u>	<u>-</u>
Total other financing sources (uses)	<u>(19,272,310)</u>	<u>(20,314,674)</u>	<u>(20,314,674)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(5,087,141)	(1,649,626)	2,083,478	3,733,104
Budgeted cash carryover	<u>5,087,141</u>	<u>1,649,626</u>		
Total	\$ <u>-</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ 2,083,478	
To adjust applicable revenue accruals and deferrals			411,122	
To adjust applicable expenditure accruals			<u>(264,159)</u>	
Change in fund balance (GAAP basis)			\$ <u>2,230,441</u>	

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DETENTION FUND (2090, 2350, 8140, & 8142) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2020**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ 1,800,000	2,262,635	2,262,635	-
Intergovernmental revenue and grants	332,523	332,523	332,523	-
Charges for services	1,930,745	2,524,968	2,524,968	-
Investment earnings	90	10	10	-
Other revenue	4,566,679	3,267,391	3,267,391	-
Total revenues	<u>8,630,037</u>	<u>8,387,527</u>	<u>8,387,527</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	11,145,033	11,083,849	9,957,083	1,126,766
Capital outlay	4,899,002	4,960,198	3,192,641	1,767,557
Debt Service:				
Principal payments	219,518	989,710	989,710	-
Interest payments	126,386	38,241	38,240	1
Fiscal agent's fees	-	82,370	82,370	-
Total expenditures	<u>16,389,939</u>	<u>17,154,368</u>	<u>14,260,044</u>	<u>2,894,324</u>
Excess (deficiency) of revenues over (under) expenditures	(7,759,902)	(8,766,841)	(5,872,517)	2,894,324
OTHER FINANCING SOURCES (USES)				
Transfers in	9,479,832	10,579,606	10,579,606	-
Transfers out	-	(1,099,774)	(1,099,774)	-
Total other financing sources (uses)	<u>9,479,832</u>	<u>9,479,832</u>	<u>9,479,832</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	1,719,930	712,991	<u>3,607,315</u>	<u>2,894,324</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>1,719,930</u>	<u>712,991</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ 3,607,315	
To adjust applicable revenue accruals and deferrals			(408,082)	
To adjust applicable expenditure accruals			<u>(438,036)</u>	
Change in fund balance (GAAP basis)			\$ <u>2,761,197</u>	

SANDOVAL COUNTY
STATEMENTS OF NET POSITION
PROPRIETARY FUNDS
AS OF JUNE 30, 2020

	2050 & 2060 Solid Waste Fund	6020 El Zocalo Fund	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 3,552,869	256,761	3,809,630
Investments	1,400,000	-	1,400,000
Accounts receivable, net	312,493	-	312,493
Taxes receivable	37,257	-	37,257
Total current assets	<u>5,302,619</u>	<u>256,761</u>	<u>5,559,380</u>
Non-current assets:			
Land and construction in progress	1,212,029	-	1,212,029
Capital assets, net	<u>8,362,024</u>	<u>54,662</u>	<u>8,416,686</u>
Total non-current assets	<u>9,574,053</u>	<u>54,662</u>	<u>9,628,715</u>
Total assets	<u>14,876,672</u>	<u>311,423</u>	<u>15,188,095</u>
Deferred outflows of resources			
Pension deferral	284,853	-	284,853
OPEB deferral	<u>102,402</u>	<u>-</u>	<u>102,402</u>
Total deferred outflows of resources	<u>387,255</u>	<u>-</u>	<u>387,255</u>
Total assets and deferred outflows of resources	<u>\$ 15,263,927</u>	<u>311,423</u>	<u>15,575,350</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION			
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 31,201	372	31,573
Accrued payroll liabilities	51,393	-	51,393
Accrued interest payable	22,797	-	22,797
Bonds and notes payable	484,733	-	484,733
Compensated absences	<u>18,003</u>	<u>-</u>	<u>18,003</u>
Total current liabilities	<u>608,127</u>	<u>372</u>	<u>608,499</u>
Non-current liabilities:			
Compensated absences	10,802	-	10,802
Bonds and notes payable	2,187,381	-	2,187,381
Landfill closure liability	4,297,274	-	4,297,274
Net pension liability	1,171,671	-	1,171,671
Net OPEB liability	<u>469,919</u>	<u>-</u>	<u>469,919</u>
Total non-current liabilities	<u>8,137,047</u>	<u>-</u>	<u>8,137,047</u>
Total liabilities	<u>8,745,174</u>	<u>372</u>	<u>8,745,546</u>
Deferred inflows of resources			
Pension deferral	60,420	-	60,420
OPEB deferral	<u>416,419</u>	<u>-</u>	<u>416,419</u>
Total deferred inflows of resources	<u>476,839</u>	<u>-</u>	<u>476,839</u>
NET POSITION			
Net investment in capital assets	6,879,142	54,662	6,933,804
Restricted for:			
Other purposes	-	311,051	311,051
Unrestricted	<u>(837,228)</u>	<u>(54,662)</u>	<u>(891,890)</u>
Total net position	<u>6,041,914</u>	<u>311,051</u>	<u>6,352,965</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 15,263,927</u>	<u>311,423</u>	<u>15,575,350</u>

SANDOVAL COUNTY
STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	2050 & 2060 Solid Waste Fund	6020 El Zocalo Fund	Total
OPERATING REVENUES			
Charges for services	\$ 3,734,172	101,142	3,835,314
Total operating revenues	<u>3,734,172</u>	<u>101,142</u>	<u>3,835,314</u>
OPERATING EXPENSES			
Personnel services -salaries and wages	717,417	-	717,417
Personnel services -employee benefits	410,417	-	410,417
Professional and contract services	340,161	-	340,161
Repairs and maintenance	194,473	34,611	229,084
Other operating expenses	595,179	71,912	667,091
Depreciation	1,310,451	13,856	1,324,307
Total operating expenses	<u>3,568,098</u>	<u>120,379</u>	<u>3,688,477</u>
Operating income (loss)	166,074	(19,237)	146,837
NON-OPERATING REVENUES (EXPENSES)			
Gain (loss) on sale of property	(50)	-	(50)
Grants - federal (not capital grants)	111,935	-	111,935
Interest expense - non-operating	(62,928)	-	(62,928)
Tax revenues	532,199	-	532,199
Total non-operating revenues (expenses)	<u>581,156</u>	<u>-</u>	<u>581,156</u>
Income (loss) before transfers	747,230	(19,237)	727,993
Transfers in	1,557,731	-	1,557,731
Transfers out	(3,185,686)	-	(3,185,686)
Total transfers in (out)	<u>(1,627,955)</u>	<u>-</u>	<u>(1,627,955)</u>
Change in net position	(880,725)	(19,237)	(899,962)
Beginning net position	6,922,639	330,288	7,252,927
Net position-end of the year	<u>\$ 6,041,914</u>	<u>311,051</u>	<u>6,352,965</u>

SANDOVAL COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	2050 & 2060 Solid Waste Fund	6020 El Zocalo Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers	\$ 3,836,349	101,142	3,937,491
Payments to employees	(1,033,248)	-	(1,033,248)
Payments to suppliers	(1,071,790)	(106,666)	(1,178,456)
Other receipts/(payments)	119,809	-	119,809
<i>Net cash provided (used) by operating activities</i>	<u>1,851,120</u>	<u>(5,524)</u>	<u>1,845,596</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Tax revenues	532,199	-	532,199
Transfers from other funds	1,557,731	-	1,557,731
Transfers to other funds	(3,185,686)	-	(3,185,686)
<i>Net cash provided by (used for) noncapital financing activities</i>	<u>(1,095,756)</u>	<u>-</u>	<u>(1,095,756)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Purchase of capital assets	(1,827,058)	-	(1,827,058)
Proceeds from issuance of debt	2,256,840	-	2,256,840
Principal payments	(265,551)	-	(265,551)
Interest payments	(62,928)	-	(62,928)
Grant revenue	111,935	-	111,935
<i>Net cash provided by (used for) capital and related financing activities</i>	<u>213,238</u>	<u>-</u>	<u>213,238</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
None			
<i>Net cash provided by (used for) investing activities</i>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	968,602	(5,524)	963,078
Balances - beginning of year	2,584,267	262,285	2,846,552
Balances - end of year	<u>\$ 3,552,869</u>	<u>256,761</u>	<u>3,809,630</u>

SANDOVAL COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	2050 & 2060 Solid Waste Fund	6020 El Zocalo Fund	Total
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:			
Operating income/(loss)	\$ 166,074	(19,237)	146,837
Adjustments:			
Depreciation expense	1,310,451	13,856	1,324,307
Pension expense	141,866	-	141,866
OPEB expense	(56,409)	-	(56,409)
Landfill post-closure costs	119,809	-	119,809
Change in assets and liabilities:			
Receivables	102,177	-	102,177
Accounts payable	28,689	(143)	28,546
Accrued expenses and other liabilities	29,334	-	29,334
Compensated absences	9,129	-	9,129
Net cash provided by (used for) operating activities	\$ <u>1,851,120</u>	<u>(5,524)</u>	<u>1,845,596</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES - AGENCY FUND
FIDUCIARY FUNDS
AS OF JUNE 30, 2020**

	Agency Funds
ASSETS	
Cash and investments	\$ 3,040,840
Property taxes receivable	6,735,156
Gross receipts tax receivable	383,744
Other receivables	105
Total assets	<u>\$ 10,159,845</u>
LIABILITIES	
Funds held for others	\$ 588,757
Due to other taxing units	9,571,088
Total liabilities	<u>\$ 10,159,845</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

NOTE 1 – ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

Sandoval County (the County) is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a commission-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and welfare (social services), culture and recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The County's most significant accounting policies are described below.

A. Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB No. 14 and No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, there were no component units identified as needing to be disclosed or presented as part of the reporting entity.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

B. Basis of Presentation

Government-Wide Statements – The Statement of Net Position and the Statement of Activities display information about the government (the County). These statements include the financial activities of the overall government, except for fiduciary activities.

The statements also distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements – The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category (governmental, proprietary, and fiduciary) are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The County reports the *General Fund* as a major governmental fund. This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

In addition, the County reports the following other major funds:

Governmental funds

- *Detention Fund* (2090, 2350, 8140, & 8142) (Special Revenue Fund) is used to account for funds used for the operation and maintenance of the County's correction facilities. Funding is provided by prisoner care fees received from the State Administration Office of Courts, U.S. Bureau of Prisons and U.S. Marshall's Office. This fund was created under the authorization of 33-3-25 NMSA.
- *Debt Service Fund* (Debt Service Fund) accounts for the County's accumulation of resources for, and the payment of governmental fund debt principal and interest.

Proprietary funds

- *Solid Waste Fund* (2050 & 2060) (Enterprise Fund) accounts for the activities of the County's wastewater and landfill operations.
- *El Zocalo Fund* (6020) (Enterprise Fund) accounts for the operation and management or rentals at the El Zocalo building.

The County also reports the following fund types:

- *Fiduciary Funds* (Agency Funds) account for monies held by the County in a custodial capacity (assets equal liabilities) and do not involve measurement of results of operations.

C. Measurement Focus and Basis of Accounting

Government-Wide, Propriety, and Fiduciary Fund Financial Statements – The government-wide, propriety, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and propriety fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are billed net of estimated refunds and uncollectible amounts.

Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, gross receipts taxes, motor vehicle taxes, licenses, grants, entitlements, and donations associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Derived gross receipts tax revenue is recognized when the underlying exchange transaction takes place. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Revenue from derived taxes (sales taxes, gas taxes, and motor vehicle taxes) is recognized when the underlying transaction takes place (when the retail sale is generated). Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Cash Equivalents

The County pools idle cash from all funds for the purpose of increasing income through investment activities. A "Pooled Cash" concept is used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in pooled cash and investments are considered to be cash equivalents for the purposes of the statement of cash flows, except for certificates of deposit or other investments that have original maturities of more than 90 days.

E. Investments

The County's investments are regulated by state law as well as by guidelines and rules promulgated by the State Investment Council and the State Treasurer. All investments are generally highly liquid in nature and are integrated with cash on the financial statements with appropriate disclosure. Investments are stated at fair value, which is determined using selected bases. Certificates of deposit are reported at carrying amount, which reasonably estimates fair value. Investments in a U.S. Treasury Fund and repurchase agreements are valued at the last reported sales price at current exchange rates. Additional cash, investment information, and fair values are presented in Note 2.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

F. Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Certain Special Revenue Funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

G. Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption and are valued at cost using a first-in, first-out (FIFO) method. Expendable supplies are accounted for using the consumption method. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

H. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the government wide statements. Information technology equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Asset Type	Years
Land	Perpetuity
Construction in Progress	Perpetuity
Infrastructure	30-50
Permanent Buildings	45
Portable Buildings	25
Land Improvements	20
Vehicles	6
Computer Equipment	5
Other Furniture and Equipment	5-20

I. Unearned Revenue

The County reports unearned revenue on its financial statements. When resources are received in advance of charges for services being earned are in advance of any eligibility requirement other than a time requirement being met for government-mandated or voluntary nonexchange transactions (i.e. for intergovernmental revenues), a liability is reported for the unearned revenue.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet for governmental funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position/fund balance that applies to a future period and so will not be recognized as an expense or expenditure until then.

The County has the following deferred outflows of resources during fiscal year 2020 on the fund financials:

Deferred Outflows of Resources - Fund Financials	
Pension deferrals	\$ 284,853
OPEB deferrals	102,402
Total deferred inflows of resources	<u>\$ 387,255</u>

The County has the following deferred outflows of resources during fiscal year 2020 on the government wide financials:

Deferred Outflows of Resources - Government-Wide	
Pension deferrals	\$ 7,579,910
OPEB deferrals	2,945,043
Total deferred outflows of resources	<u>\$ 10,524,953</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

In addition to liabilities, the statement of net position and/or the balance sheet for the governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position/fund balance that applied to a future period and so will not be recognized until then.

The County has the following deferred inflows of resources during fiscal year 2020 on the fund financials:

Deferred Inflows of Resources - Fund Financials	
Property tax revenue	\$ 1,807,926
Derived tax revenues	4,364,058
Pension deferrals	60,420
OPEB deferrals	416,419
Total deferred inflows of resources	\$ <u>6,232,404</u>

The County has the following deferred inflows of resources during fiscal year 2020 on the government wide financials:

Deferred Inflows of Resources - Government-Wide	
Pension deferrals	\$ 2,765,769
OPEB deferrals	11,878,729
Total deferred inflows of resources	\$ <u>14,644,498</u>

K. Compensated Absences

Accrued annual leave, sick leave, and compensatory time are the components of accrued compensated absences. Qualified employees are entitled to accumulate annual leave of 10 to 20 days per year according to a graduated leave schedule, depending on length of service. Employees may carry forward up to 80 hours (10 days) of annual leave from calendar year to calendar year. Upon termination, employees will be paid for up to 80 hours (10 days) of accrued annual leave.

The following table details the annual leave accrual rates:

Years of Employment	Accrual Rate (per 80hr pay period)
1 to 5 years	3.08 hrs
5 to 10 years	4.62 hrs
10 or more years	6.15 hrs

Qualified employees are entitled to accumulate sick leave at a rate of 4 hours a pay period or 13 days per year. Sick leave can be carried over from year to year up to four hundred eighty hours (sixty days). Any sick leave accumulated in excess of 480 hours may be "sold back" to the County in June of every year at the rate of \$0.65 on the dollar.

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Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

L. Long-term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. For bonds issued after GASB 34 was implemented, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

M. Net Position

Equity is classified as net position and displayed in three components on the government-wide financial statements as well as the proprietary fund financial statements:

- *Net investment in capital assets* – Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- *Restricted Net Position* – Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

N. Fund Balance Reporting and Governmental Fund Type Definitions

Beginning with fiscal year 2011, the County implemented GASB Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balances more transparent.

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The following classifications describe the relative strength of the spending constraints:

- *Nonspendable* – Amounts not in a spendable form, such as prepaid expenses, inventories, or long-term portion of receivables or property held for resale, if the use of the proceeds from the collection/sale of property held for resale is not otherwise constrained. Nonspendable amounts also include amounts legally or contractually required to remain intact, such as the principal of a permanent fund.
- *Restricted* – Amounts constrained to specific purposes that are externally imposed or imposed by law through constitutional provisions or enabling legislation (such as taxpayers, grantors, bondholders, and higher levels of government).
- *Committed* – Amounts constrained to specific purposes by the governmental entity's highest level of decision-making authority (the County Commission). To be reported as committed, amounts cannot be used for any other purpose unless the County Commission takes the same highest-level action to remove or change the constraint.
- *Assigned* – Amounts constrained by the County intends to be used for a specific purpose. Intent can be expressed by the governing body (County Commission) or an official or body to which the governing body delegates authority.
- *Unassigned* – Balances available for any purpose. Positive amounts are reported only in the general fund.

The New Mexico Department of Finance and Administration (DFA) requires that 3/12 of the FY2021 budgeted expenditures in the General Fund be restricted as subsequent-year expenditures to provide adequate cash reserves. Additionally, the DFA imposes a County Road Fund Reserve requirement for the County of 1/12 of the FY2021 total Road Fund budgeted expenditures. See the Schedule of Fund Balances, as listed in the table of contents. The County has additional minimum fund balance goals. The DFA required fund balance, along with the County unassigned fund balance (Revenue Stabilization and Operating Reserve), will provide an emergency reserve to address one-time emergencies, provide for unanticipated expenditure requirements, insulate against slower revenue growth than anticipated, and address other unforeseen events.

The County Commission establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). The County assigns 2020 fund balance for 2021 projected budgetary deficit per GASB 54, Par 16.

See the Schedule of Fund Balances, as listed in the table of contents, for additional information about fund balances.

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When an expense is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expense is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless County Commission or the finance department has provided otherwise in its commitment or assignment actions.

O. Budgets and Budgetary Accounting

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the Board of County Commissioners and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the State of New Mexico Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total.

These budgets are prepared on the cash basis of accounting (not GAAP), excluding encumbrances and appropriation of funds are secured for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

The County is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures. The County's legal level of control is at the fund level.

The accompanying Statements of Revenue, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual, for the general fund and major special revenue fund, present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2020 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

P. Income Taxes

As a local government entity, the County is not subject to federal or state income taxes.

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Q. Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements, or transfers.

Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

R. Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the County's financial statements include management's estimate of the useful lives of capital assets and the landfill closure and post-closure care costs.

S. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA's. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

T. Postemployment Benefits Other than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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NOTE 2 – CASH AND INVESTMENTS

The County's cash balances consist of demand deposits, interest bearing savings accounts, money market accounts and repurchase agreements. The repurchase agreements have varying interest rates and maturity dates. The majority of the County's cash and investments are pooled. All interest income is accounted for in the related funds. The County's investments consist of U.S. Government obligations, U.S. Government treasury notes and bond, municipal bonds, and money markets.

See the Schedule of cash, investments, and pledged collateral, as listed in the table of contents, for a list of cash and investments by financial institution.

The following is a summary of the County's cash and investment balances by fund type as of June 30, 2020:

<u>Cash and Investments</u>	<u>Amount</u>
Cash and cash equivalents	
Cash on hand	\$ 1,000
Cash	39,157,472
Debt service reserves - held by Trustee	19,323,387
Subtotal cash and cash equivalents	<u>58,481,859</u>
Investments	
Money markets	660,707
CDs	732,194
State Treasurer's Investment Pool - LGIP	6,176,670
US Agency Securities	17,206,424
Subtotal investments	<u>24,775,995</u>
Total cash and investments	<u>\$ 83,257,854</u>
 <u>Fund Type</u>	 <u>Amount</u>
Cash and equivalents	
Governmental funds	\$ 51,722,071
Business-type activities	3,809,630
Fiduciary funds	2,950,158
Subtotal cash and cash equivalents	<u>58,481,859</u>
Investments	
Governmental funds	23,285,313
Business-type activities	1,400,000
Fiduciary funds	90,682
Subtotal investments	<u>24,775,995</u>
Total cash and investments	<u>\$ 83,257,854</u>

State regulations require that uninsured demand deposits and deposit-type investments such as certificates of deposit be collateralized by the depository thrift or banking institution. At present, state statutes require that a minimum of fifty percent of uninsured balances on deposit with anyone institution must be collateralized, with higher requirements up to 100% for financially troubled institutions.

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Investments in repurchase agreements must be collateralized at 102% of the contract. In addition, some bond covenants require debt service reserve amounts to be collateralized at 105%. The County's Schedule of Collateral is presented in this report, as stated in the table of contents.

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, County, or political subdivision of the State of New Mexico.

A summary of the County's investments as of June 30, 2020 is as follows:

Investment Type	Cost Basis	Market Value	Credit Risk- Rating*	Weighted Average Maturity Range (Years)	Fair Value**
Money Market	\$ 660,707	660,707	****	N/A	N/A
State NM LGIP	6,176,670	6,176,670	***	***	N/A
US Treasury Notes/Bonds	9,227,961	8,686,359	Aaa	0.126 - 2.419	1
Federal Home Loan Bank	2,498,025	2,560,990	Aaa	1.695 - 2.693	2
Federal Farm Credit Banks	3,465,589	3,524,046	Aaa	1.561 - 2.260	2
Federal National Mortgage Assn	1,470,431	1,517,185	Aaa	0.442 - 2.186	2
Marketable CD	225,000	232,194	A2	1.129	2
Severance Tax and Build America Bonds	920,779	915,000	Aa2	0.003	2
SBA Obligation	2,941	2,844	Aaa	2.068	2
Certificate of Deposit	500,000	500,000	N/A	1.2904	3
	<u>\$ 25,148,103</u>	<u>24,775,995</u>			

*Based on Moody's rating

**Fair Market Measurements Using:

Quoted Prices in Active Markets for Identical Assets (Level 1)

Significant Other Observable Inputs (Level 2)

Significant Unobservable Inputs (Level 3)

***LGIP, collateralized by State, see Note 2

****Money Market, FDIC insured and/or collateralized

Custodial Credit Risk Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County funds may not be returned. The County is required to obtain from each bank that is a deposit only for public funds pledged collateral in an aggregate amount equal to 50% of the public money in each account. The pledged securities must be in the name of the governmental entity and held by the entity or its agent.

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As of June 30, 2020, the County's bank and investment balances of \$53,465,169 were exposed to custodial credit risk as follows:

Uninsured, collateralized with securities held by pledging financial institution's trust department or agent in the County's name.	\$ 57,759,204
Uninsured and uncollateralized	-
Total uninsured deposits	<u>\$ 57,759,204</u>

Custodial Credit Risk Investments - Custodial Credit Risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investments are not exposed to custodial credit risk. All are fully collateralized, and the collateral is held in the County's name.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer, of more than 5%. The County's investments are diversified to avoid including concentration of credit risk. With the exception of authorized pools, no more than 50% of the total investment portfolio is in one single security type or financial institution.

Credit Risk - The County's investments shall be in accordance with State Law 6-10-10 and 6-10-10.1 NMSA 1978, including but not limited to the following: Treasury Bills, Notes, Bonds, Strips, and US Government securities which are backed by the full faith and credit of the U.S. Government. Negotiable securities of the State of New Mexico or any county, municipality, or school district with the advice and consent of the Board of Finance per 6-10-44 NMSA 1978, 6-10-10 NMSA 1978, 6-10-10 NMSA 1978.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the County investments. The County's investment policy follows New Mexico State Statute Section 6-10-36E (NMSA, 1978 Comp) requiring the interest rate on time deposits shall not be less than the rated fixed by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States Treasury bills of the same maturity on the day of deposit.

Foreign Currency Risk - Deposits and Investments - The County is not exposed to the risk that exchange rates will adversely affect the fair value of an investment as none of the investments pools or certificates of deposit are dominated in a foreign currency.

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State Treasurer Local Governmental Investment Pool

As of June 30, 2020, the County has the following invested in the State Treasurer Local Government Investment Pool:

Financial Institution	Fair Value	Risk Rating	Weighted Average Maturity
State of NM Local Government Investment Pool (LGIP) - Indigent (HCAP)	\$ 1,843,721	AAAm	[25] day WAM (R); [77] day WAM (F)
State of NM Local Government Investment Pool (LGIP) - Cash Management	3,290,283		
State of NM Local Government Investment Pool (LGIP) - Economic Development Incentive Account	1,042,666		
Total (LGIP)	<u>\$ 6,176,670</u>		

The State Treasurer is authorized to invest the LGIP, with the advice and consent of the State Board of Finance, in accordance with Sections 6-10-10 I through 6-10-10 P and Sections 6-10-10.1A and E, NMSA 1978. The pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the fund amounts were invested. Participation in the LGIP is voluntary. The LGIP is not SEC registered. This pool is subject to the standards set forth in the State Treasurer's Local Government Investment Policy document incorporated in and made a part of the State Treasurer's Investment Policy document. The Independent Auditors' Report, together with the Financial Statements, the accompanying Notes to the Financial Statements and the Independent Auditors' Report on Compliance and Internal Controls are available from the State Investment Council, 2055 South Pacheco Street, Suite 100, Santa Fe, New Mexico 87505, upon written request.

Per review of GASB Statement No. 72, the State Treasurer Local Government Investment Pool is exempt from GASB 72 and should continue to be measured and disclosed in accordance with existing literature.

Credit Risk LGIP – With respect to credit risk, the LGIP, is rated AAAm by Standard & Poor's. Therefore, the LGIP reports AAAm for credit risk. Public funds are not required to disclose custodial credit risk for external investment pools. Therefore, the LGIP is exempt from this requirement.

Concentration of Risk – GASB Statement No. 40 defines concentration of credit risk as investments of more than 5% in any one issuer. External investment pools, such as LGIP, are excluded from the requirement of disclosing concentration of credit risk. Therefore, the LGIP is exempt from this disclosure.

Foreign Currency Risk – GASB Statement No. 40 defines foreign currency risk as the potential that changes in the exchange rates may adversely affect the fair value of an investment or deposit. The LGIP does not have any foreign currency risk as all investments are denominated in US dollars.

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Interest Rate Risk – GASB Statement No. 40 defines interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the County investments.

According to the Statement an acceptable method for reporting interest rate risk is weighted average of maturity (WAM). The State Treasurer’s Office uses this method for reporting purposes for the LGIP. The WAM of the LGIP is identified on the monthly LGIP investment report found on the State Treasurer’s Office website at www.nmsto.gov.

NOTE 3—FAIR VALUES MEASUREMENT (GASB 72)

The County holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the County’s mission, the County determines that the disclosures related to these investments only need to be disaggregated by major type. The County chooses a table format for the fair value disclosures.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach: this uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach: this technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach: this approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Valuation techniques should be applied consistently, though a change may be appropriate in certain circumstances. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

GASB 72 establishes a hierarchy of inputs to the valuation techniques listed above. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy’s three levels are as follows:

Level 1

Inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date. (Examples: equity securities traded on an open market, actively traded mutual funds, and US treasuries)

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Level 2

Are significant other observable inputs

- a) Quoted prices for similar assets or liabilities in active markets.
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active.
- c) Inputs other than quoted prices that are observable for the asset or liability, such as:
 - 1. Interest rates and yield curves observable at commonly quoted intervals,
 - 2. Implied volatilities, and
 - 3. Credit spreads.
- d) Market-corroborated inputs.

(Examples: a bond valued using market corroborated inputs such as yield curves, a bond valued using matrix pricing, and an interest rate swap valued using the LIBOR swap rate observed at commonly quoted intervals for the full term of the swap)

Level 3

Are significant unobservable inputs for an asset or liability (Examples: Commercial real estate valued using a forecast of cash flows based on a university's own data and an interest rate swap valued using data that is neither directly observable nor corroborated by observable market data)

See Note 2 for the County's recurring fair value measurements as of June 30, 2020.

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NOTE 4 – RECEIVABLES

Receivables at year-end of the County's major individual funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

<u>Governmental Activities</u>				
	General Fund	Detention Fund	Nonmajor Funds	Total Receivables
Accounts	\$ 57,200	125,770	133,627	316,597
Taxes:				
Property	2,296,461	-	218,939	2,515,400
Other	4,963,950	375,668	571,943	5,911,561
Intergovernmental/Grants	-	-	974,098	974,098
Subtotal	7,317,611	501,438	1,898,607	9,717,656
Less: Allowance for uncollectibles	-	-	-	-
Net receivables	<u>\$ 7,317,611</u>	<u>501,438</u>	<u>1,898,607</u>	<u>9,717,656</u>
<u>Business-type Activities</u>				
	Solid Waste Fund	Total Receivables		
Accounts	\$ 312,493	312,493		
Taxes:				
Other	37,257	37,257		
Subtotal	349,750	349,750		
Less: Allowance for uncollectibles	-	-		
Net receivables	<u>\$ 349,750</u>	<u>349,750</u>		

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NOTE 5 – PROPERTY TAXES

Property taxes attach as an unsubordinated enforceable lien on property as of January 1 of the assessment year. Current year taxes are levied within five days of the rate setting order received from New Mexico Department of Finance and Administration (7-38-32 thru 7-38-36). Tax bills are mailed by November 1, unless the Sandoval County Assessor obtains a formal extension of time from the New Mexico Property Tax Division. Taxpayers have the option to pay in two equal installments due by the close of business November 10th and April 10th. Penalty and interest will be accrued after the delinquency due dates of December 10th and May 10th. In the event of a formal extension, the respective dates are correspondingly extended.

The County bills and collects its own taxes, as well as taxes for the State of New Mexico, city governments, Water Systems, Flood Districts and other entities. In tax year 2020, the County charged the following mil rates:

<u>Tax District</u>	<u>Residential</u>	<u>Non- residential</u>	<u>Oil & Gas Production</u>	<u>Equipment</u>
01 (Bernalillo-In)	0.025318	0.031008		
01 (Bernalillo-Out)	0.022023	0.025283		
01 (Edgewood-Out)	0.024907	0.028283		
20 (Cuba-In)	0.026652	0.033701		
20 (Cuba-Out)	0.022880	0.026051	0.026869	0.026869
31 (Jemez Springs)	0.025615	0.030948		
31A (San Ysidro-In)	0.028679	0.032627		
31A (San Ysidro-Out)	0.021733	0.024998		
02A (Corrales)	0.031168	0.037973		
02AC (Corrales)	0.031320	0.038125		
94 (Rio Rancho-In)	0.035296	0.037196		
94 (Rio Rancho-Out)	0.025044	0.028068		

The County's share of the property taxes equal approximately 21.92% of the total property taxes levied and is used for general governmental services and retirement of long-term debt. The statutory maximum rate for servicing long-term debt with property tax revenue is unlimited, although the total amount of outstanding debt at any one time is restricted by other factors.

The County is required to report all real property delinquencies in excess of three years to the New Mexico Property Tax Division. The State, in turn administers all subsequent collection actions and proceedings.

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NOTE 6 – CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2020 follows. Land and construction in progress are not subject to depreciation.

GOVERNMENTAL ACTIVITIES	Balance June 30, 2019	Additions	Deletions	Transfers	Balance June 30, 2020
Non-depreciable capital assets:					
Land	\$ 422,808	-	-	-	422,808
Construction in progress	10,129,616	6,870,757	-	(71,660)	16,928,713
Total non-depreciable capital assets	10,552,424	6,870,757	-	(71,660)	17,351,521
Capital assets being depreciated:					
Land improvements	9,585,332	378,268	(136,272)	(2,426,800)	7,400,528
Buildings and improvements	67,398,692	57,263	(35,721)	(1,349,967)	66,070,267
Machinery and equipment	14,535,419	1,429,958	(559,638)	21,084,599	36,490,338
Vehicles	21,528,078	-	-	(21,528,078)	-
Infrastructure	596,799,376	841,298	(10,576)	4,324,132	601,954,230
Total capital assets being depreciated	709,846,897	2,706,787	(742,207)	103,886	711,915,363
Less accumulated depreciation for:					
Land improvements	(4,423,945)	(306,567)	128,530	1,027,483	(3,574,499)
Buildings and improvements	(23,564,217)	(1,861,491)	33,060	(971,241)	(26,363,889)
Machinery and equipment	(11,793,716)	(2,104,151)	541,734	(19,013,783)	(32,369,916)
Vehicles	(19,301,776)	-	-	19,301,776	-
Infrastructure	(576,509,803)	(1,827,150)	4,535	(376,461)	(578,708,879)
Total accumulated depreciation	(635,593,457)	(6,099,359)	707,859	(32,226)	(641,017,183)
Total capital assets being depreciated	74,253,440	(3,392,572)	(34,348)	71,660	70,898,180
Total capital assets, net of depreciation \$	84,805,864	3,478,185	(34,348)	-	88,249,701

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BUSINESS-TYPE ACTIVITIES	Balance June 30, 2019	Additions	Deletions	Transfers	Balance June 30, 2020
Non-depreciable capital assets:					
Land	\$ 550,000	-	-	-	550,000
Construction in progress	662,029	-	-	-	662,029
Total non-depreciable capital assets	1,212,029	-	-	-	1,212,029
Capital assets being depreciated:					
Land improvements	8,382,447	-	(2,010)	(7,778,969)	601,468
Buildings and improvements	851,314	-	-	(45,787)	805,527
Machinery and equipment	4,066,090	1,827,058	-	1,586,924	7,480,072
Vehicles	1,627,109	-	-	(1,627,109)	-
Infrastructure	501,120	-	-	7,832,715	8,333,835
Total capital assets being depreciated	15,428,080	1,827,058	(2,010)	(32,226)	17,220,902
Less accumulated depreciation for:					
Land improvements	(2,665,991)	(20,444)	1,960	2,266,241	(418,234)
Buildings and improvements	(385,805)	(38,499)	-	(13,495)	(437,799)
Machinery and equipment	(2,483,802)	(444,165)	-	(1,586,411)	(4,514,378)
Vehicles	(1,621,555)	-	-	1,621,555	-
Infrastructure	(356,942)	(821,199)	-	(2,255,664)	(3,433,805)
Total accumulated depreciation	(7,514,095)	(1,324,307)	1,960	32,226	(8,804,216)
Total capital assets being depreciated	7,913,985	502,751	(50)	-	8,416,686
Total capital assets, net of depreciation \$	9,126,014	502,751	(50)	-	9,628,715

Depreciation expense for the year ended June 30, 2020 was charged to the following functions and funds:

Governmental activities:	
General government	\$ 1,157,379
Public safety	2,013,170
Public works	2,488,285
Health and welfare	245,552
Culture and recreation	194,973
Total governmental activities	\$ <u>6,099,359</u>
Business type activities	
Solid Waste	\$ 1,310,451
El Zocalo	13,856
Total business-type	\$ <u>1,324,307</u>

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SANDOVAL COUNTY
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NOTE 7 – LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2020, was as follows:

	Balance June 30, 2019	Increases	Decreases	Balance June 30, 2020	Amount due within one year
Governmental funds debt					
General obligation bonds	\$ 20,290,000	-	(1,785,000)	18,505,000	2,490,000
Revenue bonds	21,843,313	4,522,864	(11,249,455)	15,116,722	1,374,049
Notes payable	8,701,924	-	(941,315)	7,760,609	983,807
Capital lease	6,330,263	-	(149,829)	6,180,434	976,160
Compensated absences	667,654	1,835,388	(1,660,739)	842,303	526,439
Net pension liability	38,027,598	4,680,156	(2,119,405)	40,588,349	-
Net OPEB liability	21,439,267	-	(8,100,825)	13,338,442	-
Total	<u>117,300,019</u>	<u>11,038,408</u>	<u>(26,006,568)</u>	<u>102,331,859</u>	<u>6,350,455</u>
Total governmental activities	<u>\$ 117,300,019</u>	<u>11,038,408</u>	<u>(26,006,568)</u>	<u>102,331,859</u>	<u>6,350,455</u>
Business-type funds debt					
Notes payable	\$ 680,825	-	(49,819)	631,006	49,467
Revenue bonds	-	2,256,840	(215,732)	2,041,108	435,266
Compensated absences	19,676	72,479	(63,350)	28,805	18,003
Landfill liability	4,177,465	119,809	-	4,297,274	-
Net pension liability	1,087,172	152,704	(68,205)	1,171,671	-
Net OPEB liability	767,781	-	(297,862)	469,919	-
Total business-type activities	<u>\$ 6,732,919</u>	<u>2,601,832</u>	<u>(694,968)</u>	<u>8,639,783</u>	<u>502,736</u>
Total County	<u>\$ 124,032,938</u>	<u>13,640,240</u>	<u>(26,701,536)</u>	<u>110,971,642</u>	<u>6,853,191</u>

Net pension liability is discussed further in Note 11. Net OPEB liability is discussed further in Note 13.

Bonds are liquidated from the debt service funds and other long-term liabilities are liquidated from the general fund and special revenue funds. No short-term debt was incurred during fiscal year 2020.

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The annual principal and interest requirements on long-term debt outstanding as of June 30, 2020 are as follows:

Governmental Activities:

General Obligation Bonds

The County has the following GO bonds to service in governmental activities:

Description	Issue Date	Maturity Due	Original Issue	Outstanding	Rates
Series 2011 GO Bond - Library	12/6/2011	8/1/2019	\$ 3,250,000	-	1.0% to 2.0%
Series 2013 GO Refunding Bond	11/7/2013	10/15/2023	4,775,000	2,360,000	2.0% to 4.0%
Series 2015 GO Refunding Bond	5/7/2015	8/1/2030	5,250,000	3,405,000	2.0% to 5.0%
Series 2000 GO Bond - Placitas Homestead	3/1/2000	8/1/2019	295,000	-	5.25% to 6.25%
Series 2016 GO Refunding Bonds	12/15/2016	12/15/2020	1,470,000	375,000	1.13977%
Series 2019 GO Bond - Project	1/23/2019	8/1/2038	12,365,000	12,365,000	3.0% - 5.0%
			<u>\$ 27,405,000</u>	<u>18,505,000</u>	

\$3,250,000 General Obligation Library Bonds, Series 2011

The Sandoval County, New Mexico General Obligation Refunding Bonds, dated December 6, 2011, were issued by Sandoval County to provide funds for: (1) the purchase of library books and library resources for the libraries within Sandoval County, and (2) paying all costs pertaining to the issuance of the Bonds. The interest rate for all bonds currently outstanding is 2.000%.

Bonds are general obligations of Sandoval County, New Mexico, payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County. There are no additional assets pledged as collateral.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. The Bonds are not subject to optional redemption prior to maturity.

Interest is payable semiannually on February 1 and August 1 of each year, commencing on February 1, 2012, with principal payable on August 1 of the years set forth in the Official Statement. Final maturity of the bonds is August 1, 2019.

\$4,775,000 General Obligation Refunding Bonds, Series 2013

The Sandoval County, New Mexico General Obligation Refunding Bonds, dated December 13, 2013, were issued by Sandoval County to provide funds for: (1) refund, redeem and pay the outstanding Sandoval County General Obligation Bonds, Series 2004 maturing on and after April 15, 2015, and (2) paying all costs pertaining to the issuance of the Bonds. The 2013 Series GO Bonds were issued with an average coupon rate of 2.675%, refunding the 2004 Series GO bonds with an average coupon rate of 4.936%.

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Bonds are general obligations of Sandoval County, New Mexico, payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County. There are no additional assets pledged as collateral.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York. The Bonds are not subject to optional redemption prior to maturity.

Interest is payable semiannually on February 1 and August 1 of each year, commencing on February 1, 2014, with principal payable on August 1 of the years set forth in the Official Statement. Final maturity of the bonds is August 1, 2023.

\$5,250,000 General Obligation Refunding Bonds, Series 2015

The Sandoval County, New Mexico General Obligation Refunding Bonds, dated May 7, 2015, were issued by Sandoval County to provide funds for: (1) funding new books, equipment, building repairs and other capital expenditures at the County’s libraries, (2) purchase and install new telecommunications equipment across the County, and (3) pay costs of issuance related to the Bonds.

Bonds are secured by the County’s full faith and credit and are general obligations of the County payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County. Bonds were issues with an average coupon rate of 3.70% for the series. There are no additional assets pledged as collateral.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York. Bonds maturing on and after August 1, 2016 are subject to redemption prior to maturity at the County’s option in one or more units of principal of \$5,000 on and after August 1, 2015, in whole or in part at any time.

Interest is payable semiannually on February 1 and August 1 of each year, commencing on August 1, 2015, with principal payable on August 1 of the years set forth in the Official Statement. Final maturity of the bonds is August 1, 2030 subject to optional redemption by the County.

\$295,000 General Obligation Limited Tax Improvement District Bonds (Placitas Homesteads Subdivision Improvement District), Series 2000

The Sandoval County, New Mexico General Obligation Limited Tax Improvement Bonds, dated March 1, 2000, were issued by Sandoval County to provide funds for: (1) the construction of paved roadways with drainage improvement necessary to provide all-weather road access within the Placitas Homesteads Improvement District by protecting the roadways from erosion and structural deterioration due to traffic and poor drainage of flood waters, and (2) paying all costs pertaining to the issuance of the Bonds. Bonds currently outstanding were issued with coupon rate at 6.25%.

The bonds are special, limited obligations of the County, but will constitute the general obligation of the District, payable from general property taxes which shall be levied at no more than four dollars

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(\$4.00) per one thousand dollars (\$1,000) of net taxable value for the property subject to taxation within the district. The full faith and credit of the District will be irrevocably pledged to the payment of principal of and interest on the bonds. There are no additional assets pledged as collateral.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York.

Interest is payable semiannually on February and August 1 of each year, commencing on August 1, 2000, with principal payable on August 1 of the years set forth in the Official Statement. Final maturity of the bonds is August 1, 2019.

Bonds maturing on or after August 1, 2011 are subject to redemption prior to their stated maturities, at the option of the County, on an interest payment date occurring on or after August 1, 2010 in whole or in part on any date, at the price of 101% (expressed as a percentage of the principal amount of the Bonds to be redeemed) plus accrued interest to the redemption date.

\$1,470,000 General Obligation Refunding Bond, Series 2016

The Sandoval County, New Mexico \$1,470,000 General Obligation Refunding Bonds, Series 2016 were issued December 15, 2016 through a bond purchase agreement with the New Mexico Finance Authority. The bonds were issued pursuant to Sections 4-49-1 through 4-49-21, Sections 6-15-1 through 6-15-22, NMSA 1978, and by Ordinance No. 10-6-16.7A of the Board of County Commissioners of Sandoval County.

The bonds were issued for the purpose of refunding the County's outstanding General Obligation Bonds, Series 2006 maturing on and after December 15, 2017, debt service on the Bonds, and the costs of issuance of the Bonds.

Bonds are secured by the County's full faith and credit and are general obligations of the County payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County. There are no additional assets pledged as collateral.

Final maturity of the bonds is December 15, 2020 and the bonds are not subject to prior redemption. Interest payments are due on June 15th and December 15, commencing on June 15, 2017. Principal payments are due on December 15th of each year until maturity. The bonds have an average yield of 1.2913% and an average weighted maturity of 2.517 years.

\$12,365,000 General Obligation Bond, Series 2019

The Sandoval County, New Mexico \$12,365,000 General Obligation Bonds, Series 2019 were issued January 23, 2019 were issued by Sandoval County to provide funds for: (1) funding new books, including equipment, upgrades, and improvements for County libraries, (2) purchase and install new telecommunications equipment across the County, and (3) expanding, equipping, furnishing, and otherwise improving public safety projects of the County.

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Bonds are secured by the County's full faith and credit and are general obligations of the County payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County. Bonds were issued with net effective interest rate of 2.932305%. There are no additional assets pledged as collateral.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. Bonds maturing on and after August 1, 2029 are subject to redemption prior to maturity at the County's option in one or more units of principal of \$5,000 on and after August 1, 2028, in whole or in part at any time.

Final maturity of the bonds is August 1, 2038 and the bonds are not subject to prior redemption. Interest is payable semiannually on February 1 and August 1 of each year, commencing on August 1, 2019, with principal payable on August 1, commencing on August 1, 2020, of the years set forth in the Official Statement.

Pledged Revenues – General Obligation Bonds are payable from ad valorem taxes levied on all taxable property within the County without limit as to rate or amount. GO Bonds are secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

The following are the revenues pledged for each GO Bond for the fiscal year ended June 30, 2020:

- General Obligation Library Bonds, Series 2011 – \$459,550
- General Obligation Refunding Bonds, Series 2013 – \$627,350
- General Obligation Refunding Bonds, Series 2015 – \$531,125
- General Obligation Limited Tax Improvement District Bonds, Series 2000 – \$25,781
- General Obligation Refunding Bond, Series 2016 – \$377,560
- General Obligation Bond, Series 2019 – \$551,949

Future payment requirements on the governmental activities GO bonds are as follows:

	Principal	Interest	Total
2021	\$ 2,490,000	722,937	3,212,937
2022	2,160,000	653,125	2,813,125
2023	2,230,000	574,200	2,804,200
2024	2,405,000	476,750	2,881,750
2025	1,815,000	374,675	2,189,675
2026-2030	4,650,000	875,450	5,525,450
2031-2035	1,485,000	393,000	1,878,000
2036-2040	1,270,000	104,000	1,374,000
Total \$	<u>18,505,000</u>	<u>4,174,137</u>	<u>22,679,137</u>

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Revenue Bonds

The County has the following revenue bonds to service in governmental activities:

Description	Issue Date	Maturity Due	Original Issue	Outstanding	Rates
Series 2010A GRT Refunding Bond	5/6/2010	5/1/2030	\$ 2,650,000	1,555,000	2.0% to 2.5%
Series 2014 Incentive Payment Refunding Bond	7/10/2014	6/1/2020	42,935,000	-	0.579% to 2.723%
Series 2015 Fire Protection Rev Refunding Bond	3/4/2015	3/15/2020	2,025,000	-	1.95%
Series 2016 GRT Refunding Bond	10/11/2016	6/1/2032	6,845,000	5,745,000	4.0% to 6.0%
Gas Tax Revenue Refunding Bonds - Series 2017	3/9/2017	12/9/2019	1,195,513	-	2.25%
Series 2016 PILT Revenue Bond	12/15/2016	12/15/2026	6,080,000	4,335,000	3.75% to 4.25%
Series 2018 GRT Detention Center	6/6/2018	Varies	5,310,000	2,262,565	3.65%
Series 2019 GRT Equipment Loan	8/27/2019	9/1/2024	1,343,160	1,219,157	2.42%
			<u>\$ 68,383,673</u>	<u>15,116,722</u>	

\$2,650,000 Gross Receipts Tax Refunding Revenue Bonds, Series 2010A

Sandoval County, New Mexico \$2,650,000 Infrastructure Gross Receipts Tax Refunding Revenue Bonds, Series 2010A were issued to provide for: (1) refunding the County's Infrastructure Gross Receipts Tax Refunding Revenue Bonds, series 2009, and (2) paying for the cost of issuance of the Bonds. The initial offering yield for the series is 2.000%.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. The Bonds maturing on and after May 1, 2021, are subject to prior redemption at par at the option of the County on May 1, 2020, or any date thereafter. Final maturity for the series is May 1, 2030.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – Bonds are payable solely from pledged revenues consisting of Gross Receipts Tax Revenues received from the County's imposition of one-eighth of one percent of the County Infrastructure Gross Receipts Tax. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$195,663.

\$42,935,000 Incentive Payment Refunding Revenue Bonds, Taxable Series 2014

The Sandoval County, New Mexico Gross Receipts Tax Refunding Revenue Bonds, Series 2014 were issued October 11, 2016 by Sandoval County to provide funds for: (1) advance refund, defease, redeem and pay the outstanding Sandoval County, New Mexico Incentive Payment Refunding Revenue Bonds, Series 2005 maturing on and an after June 1, 2015, and (2) pay costs of issuance related to the Series 2014 Bonds. The initial offering yield for the series is 1.452%.

The Series 2014 Bonds will not constitute indebtedness within the meaning of any constitutional or statutory provision or limitation, nor will they be considered or held to be general obligations of the County.

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The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York. Interest is payable semiannually on June 1 and December 1, commencing December 1, 2016, with principal payable on June 1 of the years set forth in the Official Statement.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – Series 2014 Bonds are payable and collectible solely from an exclusive first lien on the fixed annual payment in lieu of taxes paid the County by the Intel Corporation pursuant to the Lease Agreement dated October 26, 2004 between the County as Lessor and Intel as Lessee. The Lease was executed as part of the issuance by the County of its \$16,000,000,000 Sandoval County, New Mexico Taxable Industrial Revenue Bonds and provides that payment of PILOT is an absolute and unconditional obligation of the Intel Corporation. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$8,639,004.

\$2,025,000 Fire Protection Refunding Revenue Note, Series 2015

Sandoval County, New Mexico \$2,025,000 Fire Protection Refunding Revenue Note, Series 2015 were issued March 12, 2015 by Sandoval County to provide for: (1) the refunding, refinancing, discharging and prepaying of the Sandoval County, New Mexico Fire Protection Revenue Bonds, Series 2005 maturing on and after March 15, 2016, and (2) paying expenses related to the issuance of the Note and prepayment and discharge of the 2005 Bonds. Stated yield for the entire series is 1.9498%.

The Note is a fully registered note of the County in the aggregate principal amount of \$2,025,000 as a single note, registered with BOKF, N.A. dba Bank of Albuquerque, in Albuquerque, New Mexico. Note is subject to mandatory sinking fund redemption at a redemption price equal to the principal amount thereof plus accrued and unpaid interest up to the redemption date.

Interest is payable semiannually on March 1 and September 1, commencing December 1, 2016, with principal payable on March 1 of the years set forth in the Note. The note will mature on March 15, 2020.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – Notes are payable solely from pledged revenues consisting of the one quarter cent gross receipts tax pursuant to Section 7-20E-15 and Section 7-10E-16, NMSA 1978, as amended (the “Fire Protection Tax Revenues”) and the State Distributions of those revenues. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$428,327.

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\$6,845,000 Gross Receipts Tax Refunding Revenue Bonds, Series 2016

The Sandoval County, New Mexico Gross Receipt Tax Refunding Revenue Bonds, Series 2016 were issued on October 11, 2016 for the advance refunding of the County's Gross Receipts Tax Revenue Bonds, Series 2007, and paying for the costs of issuance for the bonds. Proceeds from the bonds were also used to establish a Municipal Bond Debt Service Reserve Insurance Commitment with Build America Mutual Assurance Company (BAM) in lieu of a debt service bond reserve fund.

The Bonds were issued pursuant to New Mexico Statutes 4-62-1 to 4-62-10 and 7-20E-9, NMSA 1978, as amended, and by enactment of the Board of County Commissioners through County Ordinance Number 9/1/16.7 and Sale Resolution 1-15-16.6B.

Interest is payable semiannually on June 1 and December 1, commencing December 1, 2016, with principal payable on June 1 for all years set forth in the Note. The bonds are scheduled to mature on June 1, 2032. The bonds have an average yield of 2.2277% with a weighted average maturity of 9.2610 years. Bonds scheduled to mature on and after June 1, 2027 and are subject to prior redemption at the County's option, in whole or in part, for all maturities on or after June 1, 2026.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – Bonds are payable solely from pledged revenues consisting of the first one-eighth of one percent increment of the County gross receipts tax transferred to the County pursuant to Section 7-1-6.13 NMSA 1978. County gross receipts taxes are imposed on all persons engaging in business in the County. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$597,194.

\$1,195,513 Gas Tax Revenue Refunding Bonds, Series 2017

The Sandoval County, New Mexico Gas Tax Revenue Refunding Loan, dated March 9, 2017 was entered into by and between Curry County, New Mexico and Sandoval County, New Mexico. The loan provided funds for pre-payment of the loan agreement between Sandoval County and New Mexico Bank & Trust dated December 28, 2012.

The loan is qualified under Sections 4-62-1 through 4-62-10, NMSA 1978, and by enactment of the Board of County Commissioners through County Loan Ordinance Number 2-2-17.10 dated February 2, 2017. Principal and interest are payable quarterly beginning June 9, 2017, with the last payment scheduled payment dated for December 9, 2019. The interest rate for the loan is 2.25%.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

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Pledged Revenues – Notes are payable from pledged revenues consisting of gasoline tax revenues received by the County pursuant to Sections 7-1-6.9 and 7-1-6.26, NMSA 1978. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$222,550.

\$6,080,000 PILT Revenue Bonds, Series 2016

The Sandoval County, New Mexico PILT Revenue Loan, dated December 15, 2016, was entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The loan provided funds for: (1) Advance refunding of the County's PILT Revenue Bonds, Series 2007, (2) payment of loan processing fees, and (3) funding of the loan agreement reserve account.

The loan is qualified under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978, and by enactment of the Board of County Commissioners through County Loan Ordinance Number 10-6-16.7B dated October 6, 2016.

Interest is payable semi-annually beginning June 15, 2017, with principal due annually commencing on December 15, 2017. The final payment date of the loan is May 1, 2026. The loan yield 1.4383% with a weighted average maturity of 5.6086 years.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – Notes are payable solely from pledged revenues consisting of the Payments In Lieu of Taxes ("PILT") received by the County annually from the United States Department of the Interior. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$650,176.

\$5,310,000 GRT Detention Center, Series 2018

The Sandoval County, New Mexico GRT Detention Center Loan, dated June 6, 2018 was entered into and by Century Bank and Sandoval County, New Mexico. The loan provides funds for: (1) the costs of improvement to the County Detention Center, and (2) the payment of loan processing fees and costs. The funds are available for drawdown beginning June 6, 2018. As of June 30, 2020, the County had drawn down a total of \$2,262,566. Once the remaining balance is completely drawn down, payments will be made based on an amortization schedule.

The loan is qualified under Sections 7-20F-1 through 7-20F-12, Sections 4-62-1 through 4-62-10, and Section 6-14-10.2, NMSA 1978, as amended, and enactments by the County Board of Commissioners relating to the Loan Agreement and the Note.

Interest is payable semi-annually beginning September 1, 2018, with principal due annually commencing on June 1, 2019. The final payment for loan is June 1, 2028. Interest for the loan is fixed at a rate of 3.65%

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This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan is payable exclusively from pledged revenues consisting of one-sixteenth of one percent (0.0625) of County's Correctional Facility Gross Receipts Tax. The tax is authorized pursuant to Section 7-20f-3, NMSA 1978, as amended, and is levied on the gross receipts of all persons engaging in business within the County. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$1,023,845.

\$3,600,000 GRT Equipment Loan, Series 2019

The Sandoval County, New Mexico GRT Equipment Loan, dated August 27, 2019 was entered into and by BCI Capital Management Group, Inc. and Sandoval County, New Mexico. The loan provides funds for: (1) purchase of vehicles and equipment and (2) paying for the cost of issuance of the Bonds. The funds are split between the governmental activities and business-type activities. Governmental activities principal is \$1,343,160 and business-type principal is \$2,256,840. The liability is subject to change based on which fund equipment is purchased for.

The loan is qualified under Section 7-20E-9, Sections 4-62-1 through 4-62-10 NMSA 1978, as amended, and enactments by the County Board of Commissioners relating to the Loan Agreement and the Note.

Principal and interest are payable semi-annually on September 1 and March 1, beginning September 1, 2019. The final payment for loan is September 1, 2024. Interest for the loan is fixed at a rate of 2.42%

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan is payable exclusively from pledged revenues consisting of the revenues derived from the first one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed by the County. The tax is authorized pursuant to Section 7-1-6.13 NMSA 1978, which County gross receipts taxes are imposed on all persons engaging in business within the County. There are no additional assets pledged as collateral. Pledged revenues for governmental activities for the fiscal year ended June 30, 2020 totaled \$140,617.

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Future payment requirements on the governmental activity revenue bonds are as follows:

	Principal	Interest	Total
2021	\$ 1,374,049	363,552	1,737,601
2022	1,400,356	333,563	1,733,919
2023	1,441,817	298,137	1,739,954
2024	1,473,434	260,665	1,734,099
2025	1,369,501	221,281	1,590,782
2026-2030	6,917,565	555,433	7,472,998
2031-2035	1,140,000	46,456	1,186,456
2036-2040	-	-	-
Total	\$ 15,116,722	2,079,087	17,195,809

Notes Payable

The County has the following notes payable to service in governmental activities:

Description	Issue Date	Maturity Due	Original Issue	Outstanding	Rates
NMFA Loan - Cuba AMI Kids	10/1/2012	5/1/2032	\$ 4,339,661	2,951,267	3.84%
NMFA Loan - 2013 Project Revenue Loan	11/8/2013	5/1/2026	7,040,000	4,640,000	4.81%
NMFA Loan - Fire Departments (Ponderosa 2931)	6/21/2013	5/1/2023	118,892	37,774	0.32% to 2.19%
NMFA Loan - Fire Departments (Ponderosa 2479)	8/20/2010	5/1/2021	157,675	17,714	0.83% to 3.43%
NMFA Loan - Fire Departments (Regina)	6/21/2013	5/1/2023	78,590	24,969	0.32% to 2.19%
NMFA Loan - Fire Departments (South)	6/21/2013	5/1/2023	131,990	41,935	0.32% to 2.19%
NMFA Loan - Fire Departments (Algodones)	8/20/2010	5/1/2021	79,170	8,894	0.83% to 3.43%
NMFA Loan - Fire Departments (Placitas)	8/20/2010	5/1/2021	201,985	22,691	0.83% to 3.43%
NMFA Loan - Fire Departments (Zia)	6/21/2013	5/1/2023	48,363	15,365	0.32% to 2.19%
			\$ 12,196,326	7,760,609	

\$4,339,661 New Mexico Finance Authority, Ami-Kids Sandoval Refunding Loan

The Sandoval County, New Mexico Landfill Refunding Loan, dated October 1, 2012, was authorized by Sandoval County to provide funds for: (1) Paying the governmental unit's \$4,000,000 gross receipts tax refunding revenue bonds subordinate series 2010, and (2) paying costs of issuance and a loan processing fee.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2013, following a payment of principal and interest from the borrower on December 15, 2016. The final payment date of the loan is May 1, 2032.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan is payable solely from lease rental payment paid to the governmental unit by Ami-kids Sandoval, Inc. and revenues derived from the first one-eighth of one percent increment of the County gross receipts tax transferred to the County pursuant to Section 7-20E-9 NMSA 1978; providing for the distribution of a portion of the governmental unit's gross receipt tax

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revenue to be redirected by the State Taxation and Revenue Department to the New Mexico Finance Authority or it assign for the payment of principal and interest due. The taxable market rate for this loan is 4.373%. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$317,603.

\$7,040,000 New Mexico Finance Authority Loan, Landfill Revenue Loan

The Sandoval County, New Mexico Landfill Revenue Loan, dated November 8, 2013, was authorized by Sandoval County to provide funds for: (1) Paying the costs of landfill projects and acquiring landfill equipment, (2) funding a loan agreement reserve account, and (3) paying costs of issuance of the loan.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The average coupon rate for the loan is 4.8536%. Interest is payable semi-annually beginning on May 1, 2014, with principal due annually commencing on December 15, 2017, following a payment of principal and interest from the borrower on December 15, 2016. The final payment date of the loan is December 15, 2026.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan payable solely from pledged revenues consisting of the revenues derived from net revenues of the system and the environmental services gross receipts tax revenues of the governmental unit received pursuant to the tax ordinance and pledged to payment of the Loan Agreement payments pursuant to the Ordinance. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$930,300.

New Mexico Finance Authority Fire Equipment Loans:

\$118,892 New Mexico Finance Authority, District 6 Fire Equipment Loan

The Sandoval County, New Mexico District 6 Fire Equipment Loan, dated June 21, 2013, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a fire pumper for use by Fire District No. 6 within the geographic limits of the County.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 1.6254%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014. The final payment date of the loan is May 1, 2023.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire District made annually by the State

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Treasurer pursuant to Section 59A-53-7, NMSA 1978. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$13,138.

\$157,675 New Mexico Finance Authority, Ponderosa Volunteer Fire Department Equipment Loan

The Sandoval County, New Mexico Ponderosa Volunteer Fire Department Equipment Loan, dated August 20, 2010, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a fire engine for use by the Ponderosa Volunteer Fire Department within the geographic limits of the County.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 2.801%. Interest is payable semi-annually beginning on November 1, 2011, with principal due annually commencing on May 1, 2012. The final payment date of the loan is May 1, 2021.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan is payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$18,322.

\$78,590 New Mexico Finance Authority, Regina Fire Department Equipment Loan

The Sandoval County, New Mexico Regina Fire Department Equipment Loan, dated June 21, 2013, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a fire pumper for use by the Regina Fire Department within the geographic limits of the County.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 1.6254%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014. The final payment date of the loan is May 1, 2023.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$8,684.

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\$131,990 New Mexico Finance Authority, South Fire District Equipment Loan

The Sandoval County, New Mexico South Fire District Department Equipment Loan, dated June 21, 2013, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a brush truck and fire pumper for use by the South Fire District within the geographic limits of the County.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 1.6254%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014. The final payment date of the loan is May 1, 2023.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire District made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$14,585.

\$79,170 New Mexico Finance Authority, Algodones Volunteer Fire Department Equipment Loan

The Sandoval County, New Mexico Algodones Volunteer Fire Department Equipment Loan, dated August 20, 2010, was authorized by Sandoval County, New Mexico to provide funds for the purchase of an attack fire truck for use by the Algodones Volunteer Fire Department within the geographic limits of the County.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 2.801%. Interest is payable semi-annually beginning on November 1, 2011, with principal due annually commencing on May 1, 2012. The final payment date of the loan is May 1, 2021.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan is payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$9,200.

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\$201,985 New Mexico Finance Authority, Placitas Volunteer Fire Department Equipment Loan

The Sandoval County, New Mexico Placitas Volunteer Fire Department Equipment Loan, dated August 20, 2010, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a water tender truck for use by the Placitas Volunteer Fire Department within the geographic limits of the County.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 2.801%. Interest is payable semi-annually beginning on November 1, 2011, with principal due annually commencing on May 1, 2012. The final payment date of the loan is May 1, 2021.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan is payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$23,470.

\$48,363 New Mexico Finance Authority, Zia Pueblo Fire Department Equipment Loan

The Sandoval County, New Mexico Zia Pueblo Fire Department Equipment Loan, dated June 21, 2013, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a fire pumper for use by the Zia Pueblo Fire Department within the geographic limits of the County.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 1.6254%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014. The final payment date of the loan is May 1, 2023.

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan is payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$5,344.

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Future payment requirements on the New Mexico Finance Authority Notes Payable governmental activities notes payable are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 983,807	358,179	1,341,986
2022	976,160	314,390	1,290,550
2023	1,023,825	269,495	1,293,320
2024	1,025,486	221,814	1,247,300
2025	1,073,665	172,578	1,246,243
2026-2030	2,082,821	340,744	2,423,565
2031-2035	594,845	40,360	635,205
2036-2040	-	-	-
	<u>\$ 7,760,609</u>	<u>1,717,560</u>	<u>9,478,169</u>

Capital Lease

The County has the following capital lease payable to service in governmental activities:

Description	Issue Date	Maturity Due	Original Issue	Outstanding	Rates
Series 2017 B Energy Efficiency Projects Lease	11/20/2017	11/30/2037	\$ 6,550,526	6,180,434	3.22%

\$6,550,526 Series 2017 B Energy Efficiency Projects Lease

The 2017 B Energy Efficiency Projects lease, dated November 20, 2017, is entered into by and between Sterling National Bank (lessor), Engie NA (qualified provider/contractor), and Sandoval County, New Mexico. The lease-purchase provides funds for: (1) the creation of the “Sandoval County Escrow Fund” for the purchase and installation of energy and water conservation measures, and (2) the payment of loan processing fees and costs.

The lease purchase agreement is qualified under the Public Facility Energy Efficiency and Water Conservation Act, Section 6-23-1 to 6-23-10, NMSA, 1978. The Act authorizes lease-purchase financing for energy and water conservation measures.

Principal and interest are payable quarterly beginning February 20, 2014 with final payment due on November 20, 2037. Interest for the lease purchase is fixed at a rate of 3.19%.

The following details the default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Section 36. Remedies on Default states: “Whenever any Event of Default exists, Lessor will have the right, at its sole option without any further demand or notice, take one or any combination of the following remedial steps:

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- a) By written notice to the County, the Lessor may declare all Rental Payments and other amounts payable by Lessee hereunder to the end of the lease to be due;
- b) With or without terminating this Agreement, Lessor may enter the premises where the equipment is located and retake possession of the equipment or require the County at its expense to promptly return any or all of the equipment to the possession of the Lessor at a place specified by the Lessor, and sell or lease the equipment or, for the account of the Lessee, sublease the equipment, holding Lessee liable for the difference.
- c) Lessor may take whatever other action at law or in equity, including mandamus, as may appear necessary or desirable to enforce its rights as owner of the equipment.”

Pledged Revenues – The lease-purchase agreement is payable solely from the guaranteed cost savings received by the county pursuant to a guaranteed utility savings contract. Cost savings are guaranteed by contract with Engie N.A., executed and delivered pursuant to Sections 4-62-1 through 4-62-10 and Sections 6-23-1 through 6-23.10, NMSA 1978, as amended. This debt is secured with legally pledged revenues. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$350,000.

Future payment requirements on the governmental activity capital lease are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 163,785	197,214	360,999
2022	180,250	191,750	372,000
2023	198,270	185,730	384,000
2024	216,375	179,125	395,500
2025	234,560	171,940	406,500
2026-2030	1,558,898	727,603	2,286,501
2031-2035	2,247,271	421,229	2,668,500
2036-2040	1,381,025	60,488	1,441,513
	\$ 6,180,434	2,135,079	8,315,513

Current and Advance Refunding

Current Refunding

GO Bond, Series 2016

On December 15, 2016, the County issued \$1,470,000 in GO Bonds, with an interest rate of 1.13977% to refund \$1,455,000 of outstanding 2006 GO Bonds with interest rates of 3.75% and 4.00%. The proceeds were used to pay off the entire outstanding 2006 GO Bonds. As a result, the 2006 GO Bonds are considered to be defeased and the liability for the bonds has been removed from the government-wide financial statements.

Gas Tax Revenue Refunding Bonds, Series 2017

On March 9, 2017, the County issued \$1,195,513 in New Mexico Gas Tax Revenue Bonds, with an interest rate of 2.25%, to refund \$1,184,662 of outstanding New Mexico Bank & Trust Road

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Equipment loan with an interest rate of 4.00%. The proceeds were used to pay off the entire outstanding 2012 NMB&T loan. As a result, the 2012 NMB&T loan is considered to be defeased and the liability for the loan has been removed from the government-wide financial statements.

Advance Refunding

Incentive Payment Refunding Bonds

On July 10, 2014, the County issued \$42,935,000 in Incentive Payment Refunding Bonds, with an interest rate of 2.723%, to advance refund \$42,487,280 of outstanding 2005 Incentive Payment Refunding Bonds with interest rates of 3.50% and 5.00% interest rates. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2005 bonds. As a result, the 2005 bonds are considered to be defeased and the liability for those bonds has been removed from the governmentwide financial statements.

Fire Protection Refunding Bonds

On March 12, 2016, the County issued \$2,025,000 in Fire Protection Refunding Bonds with an interest rate of 1.950% to advance refund \$1,985,000 of outstanding 2005 Fire Protection Refunding Bonds, with interest rates of 3.00% and 4.25%, interest rates. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2005 bonds. As a result, the 2005 bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements.

Gross Receipts Tax Refunding Revenue Bonds, Series 2016

On October 11, 2016, the County issued \$6,845,000 in New Mexico GRT Revenue Bonds with a \$680,014 bond premium, with interest rates of 4.00% and 6.00%, to advance refund \$7,355,098 of outstanding 2007 GRT Revenue Bonds with interest rates of 4.00% and 6.00%. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2007 GRT Revenue Bonds. As a result, the 2007 GRT Revenue Bonds are considered to be defeased and the liability for the bonds has been removed from the government-wide financial statements.

PILT Revenue Bonds, Series 2016

On December 15, 2016, the County issued \$6,080,000 in New Mexico PILT Revenue Bonds, with interest rates of 3.75% and 4.25%, to advance refund \$6,030,000 of outstanding 2007 PILT Revenue Bonds with interest rates of 3.50% and 4.50%. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2007 PILT Revenue Bonds. As a result, the 2007 PILT Revenue Bonds are considered to be defeased and the liability for the bonds has been removed from the government-wide financial statements.

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Business-Type Activities:

Revenue Bonds

The County has the following revenue bonds to service in business-type activities:

Description	Issue Date	Maturity Due	Original Issue	Outstanding	Rates
Series 2019 GRT Equipment Loan	8/27/2019	9/1/2024	\$ 2,256,840	2,041,108	2.42%

\$3,600,000 GRT Equipment Loan, Series 2019

The Sandoval County, New Mexico GRT Equipment Loan, dated August 27, 2019 was entered into and by BCI Capital Management Group, Inc. and Sandoval County, New Mexico. The loan provides funds for: (1) purchase of vehicles and equipment and (2) paying for the cost of issuance of the Bonds. The funds are split between the governmental activities and business-type activities. Governmental activities principal is \$1,343,160 and business-type principal is \$2,256,840. The liability is subject to change based on which fund equipment is purchased for.

The loan is qualified under Section 7-20E-9, Sections 4-62-1 through 4-62-10 NMSA 1978, as amended, and enactments by the County Board of Commissioners relating to the Loan Agreement and the Note.

Principal and interest are payable semi-annually on September 1 and March 1, beginning September 1, 2019. The final payment for loan is September 1, 2024. Interest for the loan is fixed at a rate of 2.42%

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan is payable exclusively from pledged revenues consisting of the revenues derived from the first one-eighth of one percent (0.125%) increment of County Gross Receipts Tax imposed by the County. The tax is authorized pursuant to Section 7-1-6.13 NMSA 1978, which County gross receipts taxes are imposed on all persons engaging in business within the County. There are no additional assets pledged as collateral. Pledged revenues for business-type activities for the fiscal year ended June 30, 2020 totaled \$243,646.

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Future payment requirements on the business-type activity revenue bonds are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 435,266	46,844	482,110
2022	445,864	36,247	482,111
2023	456,719	25,392	482,111
2024	467,838	14,272	482,110
2025	235,421	2,882	238,303
2026-2030	-	-	-
2031-2035	-	-	-
2036-2040	-	-	-
	<u>\$ 2,041,108</u>	<u>125,637</u>	<u>2,166,745</u>

Notes Payable

The County has the following notes payable to service in business-type activities:

Description	Issue Date	Maturity Due	Original Issue	Outstanding	Rates
NMED Construction Rural Infrastructure Program	2/15/2010	2/24/2031	\$ <u>1,017,576</u>	<u>631,006</u>	3.00%

\$1,017,576 NMED Construction Program Bureau Rural Infrastructure Program

The New Mexico Environment Department, Construction Programs Bureau, Rural Infrastructure Program Loan, dated February 15, 2010, was entered into and by the New Mexico Environment Department and Sandoval County, New Mexico. The loan provides funds for: (1) the costs of constructing and preparing landfill cells for landfilling by the Sandoval County Landfill, and (2) the payment of loan processing fees and costs.

The loan is qualified under Sections, 75-1-1 through 75-1-6 NMSA, 1978 as amended, granting authority of the New Mexico Rural Infrastructure Act, as amended. Authority is also granted by enactments by the County Board of Commissioners relating to the Loan Agreement.

Principal and interest are payable annually beginning February 24, 2012, with the final payment due on February 24, 2031. Interest for the loan is fixed at a rate of 3.00%

This debt is secured with legally pledged revenues. There are no finance-related default consequences, termination event consequences, or subjective acceleration clauses specified in the debt agreement.

Pledged Revenues – The loan is payable from pledged County Landfill revenues, specifically revenues obtained from landfill user fees imposed for all parties utilizing the landfill. There are no additional assets pledged as collateral. Pledged revenues for the fiscal year ended June 30, 2020 totaled \$68,397.

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Future payment requirements on the business-type activities notes payable are as follows:

Year Ended June 30,	Principal	Interest	Total
2021	\$ 49,467	18,930	68,397
2022	50,951	17,446	68,397
2023	52,479	15,918	68,397
2024	54,054	14,343	68,397
2025	55,675	12,722	68,397
2026-2030	304,456	37,529	341,985
2031-2035	63,924	1,918	65,842
2036-2040	-	-	-
	<u>\$ 631,006</u>	<u>118,806</u>	<u>749,812</u>

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NOTE 8 – INTERFUND BALANCES AND TRANSFERS

The County recorded interfund transfers to reflect activity occurring between funds. Transfers and payments within the County are substantially for the purpose of subsidizing operating functions and funding various projects within the County. All transfers made during the year were considered routine and were consistent with the general characteristics of the County's transfer policy.

The composition of interfund transfers during the year ended June 30, 2020 was as follows:

	Transfers In	Transfers Out
<u>Major Funds</u>		
General Fund	\$ 739,875	20,910,222
Detention Fund	10,579,606	1,099,774
Debt Service Fund	11,495,392	10,120,566
Solid Waste - Proprietary Fund	1,557,731	3,185,686
Major Funds	<u>24,372,604</u>	<u>35,316,248</u>
<u>Non-Major Funds</u>		
Public Works Fund	3,084,402	7,239
Farm and Range Fund	-	6,296
Building Maintenance and Construction Fund	2,111,001	-
SACO Capital Outlay Projects Fund	2,340,797	2,495,797
Equipment Loan 2019 Fund	2,256,840	2,256,730
E-911 Communications Fund	1,121,107	-
Juvenile Continuum	64,695	-
EMS/Fire Department Fund	1,981,848	-
SACO 1/4% Fire Fund	89,440	428,597
Community Health Services Fund	117,710	-
DWI Grant Fund	280,200	-
Continuum of Care Program Fund	104,887	-
Community Services Grant	-	869
Senior Support Program Fund	800,206	-
Senior Citizens Fund	126,149	-
Senior Ancillary Fund	52,102	-
Water Project Fund	-	5,931
County Fairgrounds Mgmt Fund	249,282	-
Economic Development Projects & Incentive Fund	9,886,916	8,524,502
2000 Placitas Acquisition Bond Fund	-	1,405
Refunding Detention & AMI Kids Fund	535,886	369,722
AMI Kids Reserve Fund	-	162,736
Non-Major Funds	<u>25,203,468</u>	<u>14,259,824</u>
Total Transfers	<u>\$ 49,576,072</u>	<u>49,576,072</u>

The County recorded interfund receivables/payables to reflect temporary loans between funds. The purpose of the loans was to cover cash shortages until grant reimbursements or other funding measures could be obtained. All interfund receivables/payables are expected to be repaid within one year. The County had no interfund receivables/payables at June 30, 2020.

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NOTE 9 – COMMITMENTS AND CONTINGENCIES

Commitments

The County has the following projects under construction. Below is a summary list of the projects as of June 30, 2020:

Project Name	Total Project Cost	Amount Expended as of June 30, 2020	Percent Complete**	Estimated Date of Completion
Engineering & Permitting at New Landfill Site*	\$ Unknown	662,029	25.0%	Unknown
Energy Efficiency Project	6,423,585	6,409,799	99.8%	September 2020
Engineering & Design Bridge Replacement on CR 11	290,147	288,927	88.1%	August 2020
Bridge Replacement Cubita Road - Study/Survey only	49,381	49,381	97.8%	July 2020
Design & Construct New Recreation Center at SC Fairgrounds	737,659	593,352	82.8%	September 2020
Detention Center Renovation	5,822,954	4,988,274	93.9%	January 2021
Placitas Library - Design & Construct Addition/Renovation	961,622	218,896	22.8%	February 2021
Sandoval County Public Safety Complex - Design only	363,529	212,578	61.6%	June 2020
Communication Equipment/Public Safety Radio System	4,265,000	1,194,814	29.5%	June 2021
Haven House Construction/Renovation Project	313,198	131,931	41.9%	September 2020
Phone System Upgrade	226,980	162,793	71.7%	December 2020
Cuba Animal Barn	89,360	54,392	60.9%	September 2020
Animal Control Kennels	56,263	28,131	50.0%	September 2020
Abbers Valley Road Improvements - Design only	27,147	20,073	73.9%	September 2020
Elk Trail Road Improvements - Design only	27,500	20,838	75.8%	September 2020
Total Commitments	\$ 19,654,325	15,036,208		

*At current site for another 10-15 years. Project on hold.

**Percentages are based on anticipated project completion

Operating Leases

The County has entered into a number of operating leases, which contain cancellation provisions and are subject to annual appropriations. The rent expenditures for these leases were primarily from the General Fund. Future minimum lease payments are:

Fiscal Year Ending June 30,	Amount
2021	\$ 60,601
2022	46,484
2023	12,327
2024	7,032
2025	7,032
Thereafter	586
Total	\$ 134,062

Contingencies

The County receives significant financial assistance from federal and state grants and entitlements. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the

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applicable funds. The County believes that any liabilities resulting from disallowed amounts will not have a material effect on the County's financial statements.

NOTE 10 – DEFINED BENEFIT PENSION PLAN - PERA

Plan Description – Substantially all of the Sandoval County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at <http://www.pera.state.nm.us>.

Funding Policy – Plan members are required to contribute the following percentages of their gross salary: 10.65% for general members, 17.80% for union and non-union law enforcement, and 17.70% for fire/EMS members. of their gross salary. The County is required contribute the following percentages of their gross salary: 9.80% for general members, 19.15% for Union and Non-union law enforcement, and 21.90% for Union and Non-union fire/EMS members. of their gross salary. The contribution requirements of plan members and the County are established in State statute under Chapter 10, Article 11, NMSA 1978. Additionally, the County has elected to pick-up a portion of the employee's contribution.

The following table details the actual contributions rates:

Categories	County Statutory Required	County Pick-Up Percentage	County With Pick-Up	Employee	Total
Regular Member	9.80%	7.00%	16.80%	3.65%	20.45%
Regular Member - Under \$20,000	9.80%	7.00%	16.80%	2.15%	18.95%
Detention Center - Union	9.80%	3.00%	12.80%	7.65%	20.45%
Law Enforcement - Union	19.15%	11.50%	30.65%	6.30%	36.95%
Law Enforcement - Non-Union	19.15%	12.00%	31.15%	5.80%	36.95%
EMS/Fire Member - Union	21.90%	13.28%	35.18%	4.42%	39.60%
EMS/Fire Member - Non-Union	21.90%	13.10%	35.00%	4.60%	39.60%

The County's contributions to PERA for the following fiscal years is identified below:

	2020	2019	2018
County contributions	\$ 2,239,030	2,187,609	2,162,977
County contributions picked up on behalf of employee	1,484,407	1,223,500	626,447
Employee contributions	822,913	933,246	1,510,303
Total contributions	<u>\$ 4,546,350</u>	<u>4,344,355</u>	<u>4,299,727</u>

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NOTE 11 – PENSION PLAN AND POST EMPLOYMENT BENEFITS

General Information about the Pension Plan

Plan description. *Public Employees Retirement Fund* is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the Public Employees Retirement Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the Public Employees Retirement Fund, unless specifically excluded.

Benefits provided. Benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members. Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service; and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivors' annuities are also available.

TIER II. The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013 with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 67 with 8 or more years of service credit. General members hired on or before June 30, 2013 (Tier I) remain eligible to retire at any age with 25 or more years of service credit. Under Tier II, police and firefighters in Plans 3, 4 and 5 are eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee Contribution

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increased 1.5 percent and effective July 1, 2014 employer contributions were raised .05%. The computation of final average salary increased as the average of salary for 60 consecutive months.

Contributions. See PERA's publicly available financial report and comprehensive annual financial report obtained at <http://saonm.org/> using the Audit Report Search function for agency 366, for the employer and employee contribution rates in effect for fiscal year 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions; At June 30, 2020, the County reported a liability of \$55,568,381 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2019 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2019. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2019. The County's proportion of the net pension liability was based on a projection of the County long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2019, the County's proportion was 1.3410%, which was a decrease of 0.0654% from its proportion measured as of June 30, 2018.

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For PERA Fund Division; Municipal General Division, at June 30, 2020, the County reported a liability of \$26,385,417 for its proportionate share of the net pension liability. At June 30, 2019, the County's proportion was 1.5242%, which was a decrease of 0.0588% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the County recognized PERA Fund Division; Municipal General Division pension expense of \$4,138,873.

At June 30, 2020, the County reported PERA Fund Division; Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal General Division</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 791,084	285,431
Changes of assumptions	1,176,512	64,987
Net difference between projected and actual earnings on pension plan investments	889,117	-
Change in proportion and differences between the County contributions and proportionate share of contributions	15,200	1,516,392
The County contributions subsequent to the measurement date	1,395,586	-
Total	<u>\$ 4,267,499</u>	<u>1,866,810</u>

\$1,395,586 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>	<u>Amount</u>
2021	\$ 712,699
2022	(82,331)
2023	228,452
2024	146,283
2025	-
Thereafter	-

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For PERA Fund Division; Municipal Police Division, at June 30, 2020, the County reported a liability of \$9,076,765 for its proportionate share of the net pension liability. At June 30, 2019, the County's proportion was 1.2288%, which was a decrease of 0.0106% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the County recognized PERA Fund Division; Municipal Police Division pension expense of \$1,674,385.

At June 30, 2020, the County reported PERA Fund Division; Municipal Police Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal Police Division</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 379,202	386,655
Changes of assumptions	514,857	23,093
Net difference between projected and actual earnings on pension plan investments	283,440	-
Change in proportion and differences between the County contributions and proportionate share of contributions	274,409	180,322
The County contributions subsequent to the measurement date	559,139	-
Total	<u>\$ 2,011,047</u>	<u>590,070</u>

\$559,139 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>	<u>Amount</u>
2021 \$	457,256
2022	233,134
2023	124,930
2024	46,518
2025	-
Thereafter	-

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For PERA Fund Division; Municipal Fire Division, at June 30, 2020, the County reported a liability of \$6,297,838 for its proportionate share of the net pension liability. At June 30, 2019, the County's proportion was 0.9164%, which was an increase of 0.0697% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the County recognized PERA Fund Division; Municipal Fire Division pension expense of \$836,656.

At June 30, 2020, the County reported PERA Fund Division; Municipal Fire Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal Fire Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 106,961	199,016
Changes of assumptions	172,790	9,965
Net difference between projected and actual earnings on pension plan investments	100,714	-
Change in proportion and differences between the County contributions and proportionate share of contributions	636,594	99,908
The County contributions subsequent to the measurement date	284,305	-
Total	<u>\$ 1,301,364</u>	<u>308,889</u>

\$284,305 as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	Amount
2021	\$ 179,898
2022	356,903
2023	154,931
2024	16,438
2025	-
Thereafter	-

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Actuarial assumptions. The total pension liability in the June 30, 2019 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	June 30, 2018
Actuarial cost method	Entry Age Normal
Amortization period	Level Percentage of Pay
Asset valuation method	Solved for based on statutory rates
Actuarial assumptions	
Investment rate of return	7.25% annual rate, net of investment expense
Projected benefit payment	100 years
Payroll growth	3.00%
Projected salary increases	3.25% to 13.50% annual rate
Includes inflation at	2.50%
	2.75% all other years
Mortality assumption	The mortality assumptions are based on the RPH-2014 Blue Collar mortality table with female ages set forward one year. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generationally. For non-public safety groups, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.
Experience study dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2013 through June 30, 2017 (economic)

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2018. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2019. These assumptions were adopted by the Board use in the June 30, 2018 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

All Funds - Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	42.33%	7.48%
Risk Reduction & Mitigation	21.37%	2.37%
Credit Oriented Fixed Income	15.00%	5.47%
Real Assets to include Real Estate Equity	20.00%	6.48%
Multi-Risk Allocation	1.30%	
Total	100%	

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Discount rate. A single discount rate of 7.25% was used to measure the total pension liability as of June 30, 2019. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the employer name's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

PERA Fund Division	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Municipal General Division	\$ 39,906,353	26,385,417	15,198,655
Municipal Police Division	\$ 13,736,028	9,076,765	5,275,684
Municipal Fire Division	\$ 8,346,600	6,297,838	4,618,831

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PERA financial reports, available at <http://www.nmpera.org/>.

Payable Changes in the Net Pension Liability. At June 30, 2020, the County reported a payable of \$186,141 for outstanding contributions due to PERA for the year ended June 30, 2020.

NOTE 12—POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

A—Plan Description

The County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). The NMRHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents.

The NMRHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

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The County's contributions to NMRHCA for the following fiscal years is identified below:

	2020	2019	2018
County contributions	\$ 395,118	376,970	376,809
Employee contributions	194,923	188,450	188,654
Total contributions	\$ <u>590,041</u>	<u>565,420</u>	<u>565,463</u>

NOTE 13 —OPEB

General Information about the OPEB

Plan description. Employees of the County are provided with OPEB through the Retiree Health Care Fund (the Fund)—a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

Benefits provided. The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

Employees covered by benefit terms – At June 30, 2019, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	52,179
Inactive and eligible for deferred benefit	10,916
Current active members	91,082
	<u>154,177</u>
Active membership	
State general	17,097
State police and corrections	1,830
Municipal general	17,538
Municipal police	3,159
Municipal fire	1,966
Educational Retirement Board	49,492
	<u>91,082</u>

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Contributions. Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund. Contributions to the Fund from the County were \$395,118 for the year ended June 30, 2020.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2020, the County reported a liability of \$13,808,361 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2019. At June 30, 2019, the County's proportion was 0.42587 percent.

For the year ended June 30, 2020, the County recognized OPEB expense of \$-1,195,422. At June 30, 2020 the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	3,474,885
Net difference between actual and projected earnings on OPEB plan investments	-	128,384
Changes of assumptions	-	4,456,671
Changes in proportion	2,549,925	3,818,789
Contributions subsequent to the measurement date	395,118	-
Total	\$ <u>2,945,043</u>	<u>11,878,729</u>

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Deferred outflows of resources totaling \$395,118 represent County contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ended June 30:	Amount
2021	\$ (2,320,170)
2022	(2,320,170)
2023	(2,043,295)
2024	(1,495,205)
2025	(1,149,964)
Total	<u>\$ (9,328,804)</u>

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions:

Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Actuarial assumptions	
Inflation	2.50% for ERB members, 2.50% for PERA members
Projected salary increases	3.25% to 13.50%, based on years of service, including inflation
Investment rate of return	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 for Medicare medical plan costs
Mortality	ERB members: RP-2000 Combined Healthy Mortality Table with White Collar Adjustment (males) and GRS Southwest Region Teacher Mortality Table (females). PERA members: RP-2014 Combined Healthy Mortality

Rate of Return. The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

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The best estimates for the long-term expected rate of return is summarized as follows:

Asset Class	Long-Term Rate of Return
U.S. core fixed income	2.10%
U.S. equity - large cap	7.10%
Non U.S. - emerging markets	10.20%
Non U.S. - developed equities	7.80%
Private equity	11.80%
Credit and structured finance	5.30%
Real estate	4.90%
Absolute return	4.10%
U.S. equity - small/mid cap	7.10%

Discount Rate. The discount rate used to measure the Fund's total OPEB liability is 4.16% as of June 30, 2019. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2039. Thus, the 7.25% discount rate was used to calculate the net OPEB liability through 2039. Beyond 2039, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher. Thus, 4.16% is the blended discount rate.

Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates. The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.16 percent) or 1-percentage-point higher (5.16 percent) than the current discount rate:

1% Decrease (3.16%)	Current Discount (4.16%)	1% Increase (5.16%)
\$ 16,890,953	\$ 13,808,361	\$ 11,385,153

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

1% Decrease	Current Trend Rate	1% Increase
\$ 11,496,351	\$ 13,808,361	\$ 15,659,453

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in NMRHCA's audited financial statements for the year ended June 30, 2019.

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Payable Changes in the Net OPEB Liability. At June 30, 2020, the County reported a payable of \$19,641 for outstanding contributions due to NMRHCA for the year ended June 30, 2020.

NOTE 14 – CLOSURE AND POST-CLOSURE CARE COSTS

The County has an active landfill, located on County land, available for solid waste disposal. A portion of the total estimated current cost of the closure and post-closure care is to be recognized in each period the landfill accepts solid waste. The operations of the landfill are accounted for in a proprietary fund. The measurement and recognition of the liability for closure and post-closure care are based on total estimated current cost and landfill usage to date.

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities on the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs has a balance of \$4,297,274 as of June 30, 2020, which is based on 100% usage (filled) of the landfill. The estimated total current cost of the landfill closure and post-closure care (\$4,297,274) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of June 30, 2020. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology or changes in landfill laws and regulations. The County is required by state and federal laws and regulations to make annual contributions to finance closure and post-closure care. The County is in compliance with these requirements, and at June 30, 2020, the County has set aside \$4,297,274 for these purposes. The County expects that future inflation costs will be paid from the interest earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws and regulation, for example), these costs may be covered from future tax revenues.

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters. Sandoval County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

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The County is a party in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

NOTE 16 – DEFERRED COMPENSATION PLAN

The County provides two optional deferred compensation 457 plans. These plans were created in accordance with IRC Section 457. The plans are available to any County employee. Voya Financial, which replaced Nationwide Retirement Solutions, Inc. in fiscal year 2020, and International City/County Managers Association (ICMA) Retirement Corporation administer the individual plans. Employee contributions totaled \$66,928 for Voya Financial, \$18,119 for Nationwide and \$61,895 for ICMA for the year ended June 30, 2020.

NOTE 17 – LABOR UNIONS

The County has the following three labor unions:

- **American Federation of State, County and Municipal Employees (AFSCME).** This Agreement is entered into by and between Sandoval County, New Mexico, a political subdivision of the State of New Mexico. The County recognizes AFSCME as the sole and exclusive collective bargaining representative for the Detention Officers, Corporals, Sergeants, Front Desk Officers, Mail Officers, Property Officers, Recreation Officers, and Transport Officers employed by the County at the Detention Center as certified in the appropriate bargaining unit. It is acknowledged by the parties that probationary employees are not a part of the bargaining unit nor subject to any of the provisions contained within the Agreement. Effective December 8, 2016 through June 30, 2020; Amended November 7, 2019.
- **Sandoval County Professional Firefighters Association, Local #4563, International Association of Fire Fighters.** This agreement is entered into by and between Sandoval County, and the Sandoval County Professional Firefighters Association, Local #4563, International Association of Fire Fighters. The County recognizes the Union as the sole and exclusive representative in all matters establishing and pertaining to wages, hours and other terms and conditions of employment for all employees in the bargaining unit. The bargaining unit is defined as all regular full time Firefighter/EMT/Paramedics employed by Sandoval County, excluding probationary employees. Also excluded are Chief, Deputy Chiefs, Assistant Chiefs, part time firefighter/EMT/paramedics, and Clerical and Administrative employees, as noted in Public Employees Labor Relations Board (PELRB) Case Number 324.06. The Agreement shall be effective upon ratification by the bargaining unit and acceptance by the Sandoval County Commission and shall remain in effect through the 30th day of June 2022.
- **New Mexico Coalition of Public Safety Officers.** This agreement is entered into by and between the County of Sandoval, a political subdivision of the State of New Mexico, and the New Mexico Coalition of Public Safety Officers on behalf of Sandoval County Sheriff Deputies Association and the covered employees of the Sandoval County Sheriff's Office. The County recognizes the New Mexico Coalition of Public Safety Officers as the exclusive bargaining representative for all covered employees of Sandoval County Sheriff's Office, hired to perform

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various public safety-law enforcement functions; work performed by all certified, non-probationary deputies/Detectives, and Sergeants of the Sandoval County Sheriff's Office, as designated by the New Mexico Public Employee Labor Relations Board. The Union/Association may bargain for these employees in negotiating wage rates, work hours, and other conditions and terms of employment as defined by the County's Ordinance on Collective Bargaining. Specifically excluded from the scope of this agreement are employees of the Sandoval County Sheriff's Office who are newly hired probationary employees, or management, confidential or supervisory as defined under the County's Ordinance on Collective Bargaining. This Agreement shall be effective upon ratification of the Union/Association and acceptance by the Sandoval County Commission and shall remain in effect through the 30th day of June 2022. Signed February 20, 2020.

Copies of each collective bargaining agreement are available from the Sandoval County Human Resources Department, 1500 Idalia Road, Building D, Bernalillo, NM 87004.

NOTE 18 – DEFICIT FUND BALANCE

There were no funds with deficit fund balance at June 30, 2020.

NOTE 19 – TAX ABATEMENT DISCLOSURES (GASB 77)

The County negotiates property tax abatement agreements and has a tax abatement agreement with Intel Corporation as of June 30, 2020. The County's entire disclosure as an abating agency is presented on the following pages.

Additionally, the County is subject to multiple tax abatement agreements entered into by other governmental entities with affects the County, as of June 30, 2020. The County's entire disclosure as the affected agency is presented on the following pages.

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Agency Number	5025
Agency Name	Sandoval County, New Mexico
Agency Type	County Government
Tax Abatement Agreement Name	\$16,000,000,000 Sandoval County, New Mexico Taxable Industrial Revenue Bonds, (Intel Corporation Project), Series 2004 C3 - as described by attached Lease Agreement
Recipient(s) of tax abatement	Intel Corporation
Parent company(ies) of recipient(s) of tax abatement	Intel Corporation
Tax abatement program (name and brief description)	Intel Corporation Project
Specific Tax(es) Being Abated	Property Tax on real property and personal property used in business
Legal authority under which tax abatement agreement was entered into	County Revenue Bond Act (Sections 4-62-1 through 4-62-10, NMSA 1978 as amended); the County Industrial Revenue Bond Act (Sections 4-59-1 through 4-59-16, NMSA 1978, as amended); the County Pollution Control Revenue Bond Act (Sections 4-60-1 through 4-60-15, NMSA 1978 as amended); Municipal Housing law (Sections 3-45-1 through 3-45-25, NMSA 1978, as amended); and the Home Rule County Validation Act (Sections 4-37-10 through 4-37-13, NMSA 1978, as amended).
Criteria that make a recipient eligible to receive a tax abatement	See attached Sandoval County Revenue Bond Project Criteria as addendum as part of Sandoval County, New Mexico Ordinance No. 95-10-05.4B
How are the tax abatement recipient's taxes reduced? (For example: through a reduction of assessed value)	Land conveyed to County as exempt, tax exemption against assessed value of improvements and personal property.
How is the amount of the tax abatement determined? For example, this could be a specific dollar amount, a percentage of the tax liability, etc.	Abatement is determined by applying current tax year property tax rates against the assessed value as determined by the County Assessor. The rates are applied "as if" the property were taxable, allowing determination of the abated taxes for each affected entity and total taxes abated.
Are there provisions for recapturing abated taxes? (Yes or No)	Yes, but provisions are no longer applicable.
If there are provisions for recapturing abated taxes, describe them, including the conditions under which abated taxes become eligible for recapture.	Prior to December 31, 2014, Intel Corporation was obligated to pay "Contingent PILOT" payments if the entire principal amount of the bonds had been disbursed, or if at least \$10,000,000,000 had been disbursed by December 31, 2014. The amount and scheduling of the payment was dependent on how much of the balance had been disbursed as of that date. These provisions were not enacted as these conditions did not occur.
List each specific commitment made by the recipient of the abatement.	<p>(1) Intel Corporation will continuously operate the project property to the expiration of the term as a manufacturing facility of microprocessors and other electronic components. The company will acquire, equip, and construct facilities on the project property for this purpose. Company agrees to file returns, report, and pay any gross receipts or compensating tax due from the County and any returns subject to 7-9-54, NMSA, 1978.</p> <p>(2) The Company will file returns for reporting and paying compensating tax which is due because of the project and will pay, as a Related Cost, any gross receipts or compensating Tax due from the Issuer under any such returns pursuant to Section 7-9-54, NMSA 1978. The Company will promptly pay any gross receipts or compensating tax plus applicable penalty and interest which may become due.</p> <p>(3) Company agrees to pay all taxes, assessments and governmental charges at any time they may be lawfully assessed; all utility and other charges incurred in the operation, maintenance, use, occupancy, and upkeep of the property; all lawful governmental assessments for public improvements. Company is solely responsible for all costs related to maintenance, insurance, and operation of the project property.</p> <p>(4) If the agreement has not been terminated on or before October 25, 2034, the company will take all necessary action to have the project property assessed for property tax purposes upon completion of the term. The Company agrees to pay all ad valorem taxes on the project property from and after October 25, 2034. Otherwise, the company will undertake the assessment and assume payment of ad valorem taxes from the date termination of the agreement.</p> <p>(5) Company will give the County prompt notice of any material damage or destruction of the project property, or any notice of immanent domain against the property. Company also agrees to adhere to all environmental laws and will not cause, contribute to or permit any contamination of the property, and bear all costs of compliance including any treatment, disposal, and storage of any waste connected with any activity on the project site.</p> <p>(6) The company will make all of principal and interest payments on the bonds in accordance with the bond indenture. These payments are considered "the rent" for the project property. Company also agrees to pay reasonable fees for the depository, issuer's fees and other expenses related to the bonds.</p> <p>(7) The Company agrees to pay the Issuer payments in lieu of taxes (PILOT) for the project during each year of the agreement. The Company will make the payment by December 31st of each year as specified in the agreement.</p> <p>(8) Company agrees to use its good faith efforts to employ contractors and other related services from individuals and business entities within the State or New Mexico and Sandoval County; to purchase materials, supplies and other items from vendors within the State and County, and to pay the prevailing rates for all goods and services.</p> <p>(9) Company agrees to hire at least 60% of its new employees from among qualified residents of Sandoval County and the State of New Mexico. The company shall provide a report to the County within 60 days of the end of the year setting forth the total number of new employees hired during the calendar year and the total number hired from Sandoval County and the State of New Mexico. The company also agrees to pay \$100,000 for distribution to public schools in the County for the purpose of encouraging school-to-work programs, except that no payment will be made for any calendar year in which the company met or exceeded the goal set forth above.</p> <p>(10) Company agrees to provide technical advice to assist the County in establishing a broadband communications system, including high-speed wireless, within the County.</p>

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	(11) The Company will purchase, and the Issuer will sell, the Project Property for \$1.00 at the expiration or sooner termination of this Agreement and following payment of the Bonds. The Company will give notice to the Issuer specifying the date of closing for the purchase, which will be not less than fifteen (15) nor more than ninety (90) days from the date of such notice. At the closing on such purchase, the Issuer will, upon receipt of the purchase price, deliver to the Company a bill of sale and other appropriate documents conveying to the Company title to the Project Property, as they exist at the time of such purchase.
Gross dollar amount, on an accrual basis, by which the government's tax revenues were reduced during the reporting period as a result of the tax abatement agreement.	Total Ad Valorem Property Tax Abatement for Sandoval County: \$9,516,403.49
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by your agency or another agency in association with the foregone tax revenue, list the authority for and describe the payment, including the agency that is supposed to receive the payment	Authority for the PILOT payment is the Sandoval County Ordinance Section 2-68 through 2-78 and section 2-79 through 2-80 and Resolution 10-29-04.3. Intel Corporation will make annual fixed payment of PILOT by December 31 of each year to Sandoval County in the years and in the amounts set forth in the Lease Agreement.
For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable</u> by your agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	PILOT payment received in the amount of \$9,150,000.00
For any Payments in Lieu of Taxes (PILOTs) or similar payments <u>receivable</u> by a <u>different</u> agency in association with the foregone tax revenue, list the name of the agency and the amount of payments received in the current fiscal year	Not Applicable.
List each specific commitment made by your agency or any other government, other than the tax abatement.	County agrees to provide the company, as agent for the issuer, a supply of Nontaxable Transaction Certificates to be issues to vendors and contractors by the Company, as agent for the issues, in order to permit the vendors and contracts to claim deductions available under the New Mexico Gross Receipts and Compensating Tax Act for their receipt from selling certain tangible property for the project. (2) County agrees the company may replace or move any machinery, equipment or fixtures constituting a part of the project property and thereby acquire title to such, provided that such change or removal does not change the nature of the project as a qualified "project" and defined the Act. Company may sell, trade-in, exchange, or otherwise dispose of such without any responsibility or accountability to the issuer. (3) The Company will purchase, and the County will sell, the Project Property for \$1.00 at the expiration or sooner termination of this Agreement and following payment of the Bonds. The Company will give notice to the County specifying the closing date for the purchase, which will be not less than fifteen (15) nor more than ninety (90) days from the date of such notice. At the closing on such purchase, the Issuer will, upon receipt of the purchase price, deliver to the Company a bill of sale and other appropriate documents conveying to the Company title to the Project Property, as they exist at the time of such purchase.
Are any other governments affected by this tax abatement agreement? (Yes or No) If yes, list each affected agency and complete an intergovernmental disclosure for each such agency.	Yes - State of New Mexico, Sandoval County, Central New Mexico Community College, Rio Rancho Public Schools, Southern Sandoval County Arroyo Flood Control Authority, Presbyterian Healthcare Services (RUST Medical Center), Sandoval County Regional Medical Center, Inc.
If your agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission.	Not Applicable.

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Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Bank of America
Tax abatement program (name and brief description)	Industrial Revenue Bonds - Authorize issuance of \$9,000,000 in industrial revenue bonds, Series 1998B, the proceeds of which will be used to finance the acquisition and construction of property. The property is leased to the Bank of America.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	\$39,607.27
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Call, LLC
Tax abatement program (name and brief description)	Authorize an additional \$5,000,000 in Industrial Revenue Bonds in addition to \$11,000,000 in bonds that were issued in 1998 (Series A) for a total of \$16,000,000. Extend the Series A final maturity from 2023 to 2028. The bonds were issued for the purpose of making facility improvements and upgrades, as well as expanding parking capacity for the facility. The City will lease the facility to Call, LLC who will be sub-lease to Safelite Solutions LLC.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	\$52,923.19
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

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Agency number for Agency making the disclosure (Abating Agency)	6147
Abating Agency Name	City of Rio Rancho
Abating Agency Type	Municipality (Home Rule)
Tax Abatement Agreement Name	Industrial Revenue Bond Project - Lease Agreement
Name of agency affected by abatement agreement (Affected Agency)	Sandoval County
Agency number of Affected Agency	5025
Agency type of Affected Agency	County
Recipient(s) of tax abatement	Titan City Center, LLC
Tax abatement program (name and brief description)	HP IRB - Issuance of an Industrial Revenue Bond in the maximum principal amount of \$63,500,000 to provide funds to finance the acquisition, construction and equipping of an industrial revenue project. The City will lease the property to the Titan City Center, LLC which will be sub-leased to Hewlett-Packard Company.
Specific Tax(es) Being Abated	Property Taxes
Authority under which abated tax would have been paid to Affected Agency	Property Tax Code NMSA Chapter 7 Articles 35-38
Gross dollar amount, on an accrual basis, by which the Affected Agency's tax revenues were reduced during the reporting period as a result of the tax abatement agreement	\$146,057.54
For any Payments in Lieu of Taxes (PILOTs) or similar payments receivable by the Affected Agency in association with the foregone tax revenue, list the amount of payments received in the current fiscal year	N/A
If the Abating Agency is omitting any information required in this spreadsheet or by GASB 77, cite the legal basis for such omission	N/A

**STATE OF NEW MEXICO
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NON-MAJOR SPECIAL REVENUE FUNDS

The special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Non-major special revenue funds consist of the following:

Public Works (2010) - Accounts for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

Farm and Range (2020) – To Accounts for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

Building Maintenance and Construction (2040) – These funds were established for building maintenance, parking lot acquisition and development associated with improvements to the Sandoval County Buildings.

SACO Capital Outlay Projects Fund (2041) – To account for all County building improvements and equipment purchases.

2019 Equipment Loan Fund (2043) – To account for acquiring vehicles, equipment, IT equipment, and County Fleet vehicles using bond proceeds.

County Clerk Equipment & Recording (2070) – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-2.2, NMSA 1978 Compilation).

E-911 Communications (2130) – To account for revenues and expenditures related to contracts of emergency services provided to districts within the County. (Authorized by Commission and Budget Approval)

Health Care Assistance Program Fund (2250 & 8317) – To account for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-2OE-9, NMSA 1978 Compilation).

County Property Valuation (2300) – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

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Juvenile Continuum (2351) – Established in FY2013, for Juveniles at risk and need assistance in staying in school and offers programs such as attending learning labs (in school suspension). CYFD is the funding agent with some assistance from the County General Fund. (Authorized by Commission and Budget Approval)

Recreation (2380) – Used to account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the state shared cigarette tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

Southwest Youth Soccer (2390) – Used to account for revenues and expenditures related to assistance and operation of the soccer complex. (Authorized by Commission and Budget Approval)

Sandoval County (SACO) Project (3010) – To account for revenues and expenditures of special projects within the County's five districts that are approved annually through the budget process. (Authorized by Commission and Budget Approval)

Sheriff's Overtime (3040) – Grant funding from outside sources to cover the salary expense of deputies to secure specialized areas.

Sheriff's DARE (3050) – To account for revenues and expenditures of the County's Drug Abuse Resistance Education (DARE) Program. (Authorized by Commission and Budget Approval)

Law Enforcement Fund (3080) – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

Comcast Cable Communications (3200) – To account for revenues and expenditures related to scholarships provided to residents derived from a franchise fee received from Comcast. (Scholarship Authorized by Commission and Budget Approval)

GIS Mapping (3210) – To account for fees collected for producing requested copies of certain public records. (Authorized by Commission and Budget Approval)

Emergency Medical Service (EMS)/Fire Department Fund (4010 & 4050) – Accounts for revenues and expenditures for fire and emergency medical services in the communities of Santo Domingo, SACO (Sandoval County), Jemez Pueblo, Navajo Nation, La Cueva, Placitas, Ponderosa, La Madera, Navajo Nation, Zia Pueblo, Torreon, Regina, and Pena Blanca. These funds were created by the authority of state statute (Section 59A-53-5, NMSA 1978 Compilation).

SACO 1/4% Fire (4011) – To account for 1/4% gross receipts tax to be used to purchase equipment, repair radio repeater sites, etc., that benefit the entire Sandoval County Fire System. This fund was created by authority of state statute (Section 7-20-E-15 & 16, NMSA 1978 Compilation).

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Fire District Funds– Accounts for revenues and expenditures of fire protection funds for the communities of South (4012, 8120, & 8124), Algodones (4013 & 8118), Pena Blanca (4014), Ponderosa (4015, 8116, & 8126), La Madera (4016 & 8122), La Cueva (4017), Torreon (4019), Zia Pueblo (4020 & 8130), and Regina (4021 & 8128). Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (Section 59A-53-5, NMSA 1978 Compilation).

Emergency Medical Services (EMS) Funds– Accounts for revenues and expenditures of the County (4035) for administration of EMS/Fire funds and emergency medical services funds for the communities of Santo Domingo (4035), Jemez Pueblo (4038), La Cueva (4039), Ponderosa (4041), La Madera (4042), Regina (4043), Pena Blanca (4044), Torreon (4045), and the Navajo Nation (4049). Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

NM Fire Protection Fund (4170) – Accounts for revenues and expenditures of fire protection funds for the communities of South, Algodones, Pena Blanca, Ponderosa, La Madera, La Cueva, Torreon, Zia Pueblo, Regina, Santo Domingo, Jemez Pueblo, Navajo Nation and the County for administration of EMS/Fire funds. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Wildland Funding (4241) – A grant to offer volunteer firefighters a stipend for fighting fires on federal land.

Emergency Services Grant Fund (4450) – To account for funds provided by FEMA Homeland Security Funds for the purpose of Microwave and Communications Equipment, mobile equipment trailer, and SWAT Law Enforcement equipment. Additionally, to account for funds provided by HHS for Civil Readiness Initiative programs. Also, to account for funds provided by NMDOH Cities Readiness Initiative.

Community Health Services (5000) – Accounts for state funds relating to improvement of health and human services in the County. The authority to create this fund was given by New Mexico Statute, Chapter 113. (Authorized by Commission and Budget Approval)

Substance Abuse Prevention (5010) – To account for federal and State of New Mexico grants, which are utilized for substance abuse prevention within the County. (Authorized by Commission and Budget Approval)

DWI Program (5020) – To account for federal funds received through the State of New Mexico Children Youth and Families Department (CYFD) to combat underage drinking. (Authorized by Commission and Budget Approval)

Continuum of Care Program (5050) – To account for funds received from the United States Department of Housing and Urban Development for the continuum of care program.

**STATE OF NEW MEXICO
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NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

Community Services Grant (5100) – To account for funds received from the State of New Mexico Department of Health and Human Services to be used for the goal of ending homelessness.

Senior Support Program (5250) – To account for funds used to provide support services to senior citizens of the County. (Authorized by Commission and Budget Approval)

Senior Citizens (5260) – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Senior Ancillary (5270) – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Water Project Fund (6010) – To account for revenues and expenditures of the County on a sewer project in Corrales. (Authorized by Commission and Budget Approval)

Local Economic Development Fund (6011) – To account for funds received for economic development. This fund was created by authority of NMSA 1978.

County Fairgrounds Management (6030 & 6031) – To account for developing and managing 67-acre master plan site for multi-use and economic development.

Domestic Violence Shelter (6090) – This fund was created by commission and board approval to account for State of New Mexico Legislative funding relating to providing a domestic violence shelter in Sandoval County.

Lodger's Tax (6110) – To account for collection and disbursement of lodger's tax revenues. The authority to create this fund was given by New Mexico Statute 3-38-18 to 3-38-24.

Cell Tower (6130) – This Budget is required for the application of expenditures for analyzing and reviewing of cell tower wireless communication applications.

Subdivision Engineering Fee (6131) – Planning and Zoning escrow fund for projected engineering fees – estimated fee amount is deposited by the sub-divider, the County's contract engineer bills the County, we pay the engineer and retain a 5% handling fee. Any additional amount if refunded to the sub-divider.

Legislative Funding (6500) – To account for funds received for public health activities including expenses incurred in enforcing health laws and regulations. This fund was created by authority of NMSA 1978, Sections 4-38-13 and 4-38-16.

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FOR THE YEAR ENDED JUNE 30, 2020**

Economic Development Projects and Incentive Fund (6504 & 6505)

1. 6504 - A resolution 6-1-17.7A was established reallocation all the funds that have accrued and shall be earning in the future from the incentive bond payments to the County after debt service to a new Economic Development Projects Account; Committing the monies in this account for the use by the County for Assistance in funding various projects designed to further economic development endeavors within the county and improve transit for Sandoval county citizens.
2. 6505 - A resolution 6-1-17.7B was established reallocation all the funds in the current hospital earnings account to establish the new economic Development Incentive Account and committing the monies in this account for the use by the County for assistance in funding various support for new and expanding economic development endeavors within the County.

Energy Efficiency Project (6506) – To account for energy efficiency upgrades and improvements associated with an energy audit performed and project underway, to save costs by becoming more energy efficient. The funds for the project were secured from private bank based on the energy audit and supported by the NM Energy Department. These funds are restricted to energy efficiency upgrades and improvement to the county owned Facilities.

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NON-MAJOR GOVERNMENTAL FUNDS
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NON-MAJOR CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Non-major capital projects funds consist of the following:

2000 Placitas Acquisition Bond (5670 & 8106) – To account for resources used for the purposes of improvement of roads within the Placitas Homesteads Subdivision Improvement District. Financing is provided primarily from the sale of bonds.

2019 Public Safety Communications Bond (6140) – To account for resources used for the purposes of purchasing and installing new telecommunications equipment across the County. Financing is provided primarily from the sale of bonds.

2019 Public Safety Project Bond (6141) – To account for resources used for the purposes of expanding, equipping, furnishing, and otherwise improving public safety projects of the County. Financing is provided primarily from the sale of bonds.

2019 GO Library Bond (6502) – To account for resources used for the purposes of purchasing new books, including equipment, upgrades, and improvements for County libraries. Financing is provided primarily from the sale of bonds.

2007 PILT Revenue Bond (8214) – To account for proceeds received from the PILT Revenue Bond, Series 2007. The project fund has been established for land acquisition, construction, and improvement of public buildings and other public works. Projects include, but are not limited to, buildings, grounds, streets, roads, bridges, rights of way, public parks, recreational facilities, storm and drainage systems, sewage treatment facilities, public transit, and communication systems.

Landfill Project Fund (8234) – accounts for the services associated with expenditures related to the landfill project bond issued in 2016 whose pledged revenue source is supported by landfill fees.

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NON-MAJOR DEBT SERVICE FUNDS

The debt service funds are used to account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Non-major debt service funds consist of the following:

General Obligation (GO) Bond Debt Service (5620 & 8104) – To account for the services of general long-term debt associated with debt whose pledged revenue source is supported by property taxes.

2016 PILT Refunding (8132) – To account for recording transactions related to the New Mexico Finance Authority account number 3587-PP, for the \$6,080,000 Sandoval County, New Mexico PILT Refunding Project. Proceeds from the loan were used to refund the \$6,121,000 Sandoval County, NM 2007 PILT Revenue Bonds, Series 2007. The refunding was authorized by adoption of Sandoval County Loan Ordinance No. 10-6-16.7 on October 6, 2016, following adoption of the Finance Authority Application and Intent Resolution No. 8-4-16.8 on August 4, 2016.

2016 GO Bond Refunding (8134) – To account for recording transactions related to the New Mexico Finance Authority account number 3588-PP, for purchase of the \$1,470,000 Sandoval County, New Mexico General Obligation Refunding Bonds, Series 2016. Proceeds from the purchase were used to refund Sandoval County, NM General Obligation Bonds, Series 2006. The refunding was authorized by adoption of Sandoval County Loan Ordinance No. 10-6-16.7A on October 6, 2016, following adoption of the Finance Authority Application and Intent Resolution No. 8-4-16.8B on August 4, 2016.

Refunding Detention & AMI-Kids (8136 & 8138) – To account for recording transactions related to the New Mexico Finance Authority account number ZD PP-2825. The account was created under conditions of the \$4,339,661 Sandoval County, New Mexico Taxable New Mexico Finance Authority Loan, dated October 1, 2012. Loan Authorizing Ordinance No. 8-28-12.2 was adopted August 28, 2012, following adoption of the Application Resolution No. 7-19-12.11D on July 19, 2012. Proceeds from the loan were used to refund the \$4,400,000 Sandoval County, NM Gross Receipts Tax Refunding Revenue Bonds, Subordinate Series 2010. This fund receives rental payments from AMI-Kids by means of an ACH withdrawal against the AMI-Kids operational account. Amounts in excess of the monthly debt service requirement for the 2012 Refunding Bonds are posted as rental income to the County.

AMI- Kids Reserve (8310) – This fund was created under provisions of the 2012 AMI-Kids taxable refunding loan with the New Mexico Finance Authority. Known as the “Secondary Reserve Requirement”, these funds are entrusted with the Sandoval County Treasurer and held in in a segregated account. The fund consists of County monies for the purpose of providing a debt service reserve in addition to the primary reserve fund on deposit with the New Mexico Finance Authority.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2020**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Non-major Funds
ASSETS				
Cash and cash equivalents	\$ 24,793,082	10,512,470	4,068,287	39,373,839
Investments	10,750,572	-	-	10,750,572
Receivables				
Accounts receivable, net	133,627	-	-	133,627
Taxes receivable	571,943	-	218,939	790,882
Intergovernmental receivables	974,098	-	-	974,098
Total assets	<u>\$ 37,223,322</u>	<u>10,512,470</u>	<u>4,287,226</u>	<u>52,023,018</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 601,047	32,558	-	633,605
Accrued payroll liabilities	475,306	-	-	475,306
Total liabilities	<u>1,076,353</u>	<u>32,558</u>	<u>-</u>	<u>1,108,911</u>
Deferred inflows of resources				
Property taxes	-	-	167,831	167,831
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>167,831</u>	<u>167,831</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	36,146,969	10,479,912	4,119,395	50,746,276
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>36,146,969</u>	<u>10,479,912</u>	<u>4,119,395</u>	<u>50,746,276</u>
 Total liabilities deferred inflows of resources, and fund balances	 <u>\$ 37,223,322</u>	 <u>10,512,470</u>	 <u>4,287,226</u>	 <u>52,023,018</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total Non-major Funds
REVENUES				
Taxes				
Property taxes	\$ -	491	3,015,433	3,015,924
Gas tax	949,600	-	-	949,600
Gross receipts	4,426,548	-	-	4,426,548
Lodger's tax	9,128	-	-	9,128
Licenses and permits	555	-	-	555
Intergovernmental				
State operating grants	4,517,801	-	-	4,517,801
State capital grants	889,986	-	-	889,986
Federal operating grants	1,705,856	-	-	1,705,856
Charges for services	3,124,830	-	-	3,124,830
Investment earnings	213,440	146,702	34,624	394,766
Rents and royalties	3,359	-	185,269	188,628
Other revenue	734,516	-	37,313	771,829
Total revenues	<u>16,575,619</u>	<u>147,193</u>	<u>3,272,639</u>	<u>19,995,451</u>
EXPENDITURES				
Current				
General government	1,733,354	-	809	1,734,163
Public safety	8,111,515	-	-	8,111,515
Public works	4,873,528	936,208	-	5,809,736
Health and welfare	6,810,355	-	-	6,810,355
Culture and recreation	177,088	-	-	177,088
Debt Service				
Principal payments	580,916	25,000	1,954,973	2,560,889
Interest payments	224,837	781	910,239	1,135,857
Bond issuance costs	43,770	-	-	43,770
Capital Outlay				
Capital outlay	2,893,520	1,889,347	-	4,782,867
Total Expenditures	<u>25,448,883</u>	<u>2,851,336</u>	<u>2,866,021</u>	<u>31,166,240</u>
Excess (deficiency) of revenues over expenditures	(8,873,264)	(2,704,143)	406,618	(11,170,789)
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of debt	1,343,160	-	-	1,343,160
Transfers in	24,667,582	-	535,886	25,203,468
Transfers out	(13,725,961)	(1,405)	(532,458)	(14,259,824)
Total other financing sources (uses)	<u>12,284,781</u>	<u>(1,405)</u>	<u>3,428</u>	<u>12,286,804</u>
Net change in fund balance	3,411,517	(2,705,548)	410,046	1,116,015
Fund balances-beginning of year	32,735,452	13,185,460	3,709,349	49,630,261
Fund balances-end of the year	<u>\$ 36,146,969</u>	<u>10,479,912</u>	<u>4,119,395</u>	<u>50,746,276</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	2010 Public Works Fund	2020 Farm and Range Fund	2040 Building Maintenance & Construction	2041 SACO Capital Outlay Projects Fund	2043 2019 Equipment Loan Fund
ASSETS					
Cash and cash equivalents	\$ 4,966,268	7,828	4,317,147	4,237,049	772,413
Investments	-	-	1,000,000	2,500,000	-
Total assets	<u>\$ 4,966,268</u>	<u>7,828</u>	<u>5,317,147</u>	<u>6,737,049</u>	<u>772,413</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 30,385	-	2,183	2,468	-
Accrued payroll liabilities	97,336	-	-	-	-
Total liabilities	<u>127,721</u>	<u>-</u>	<u>2,183</u>	<u>2,468</u>	<u>-</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	4,838,547	7,828	5,314,964	6,734,581	772,413
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>4,838,547</u>	<u>7,828</u>	<u>5,314,964</u>	<u>6,734,581</u>	<u>772,413</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,966,268</u>	<u>7,828</u>	<u>5,317,147</u>	<u>6,737,049</u>	<u>772,413</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	2070 County Clerk Equipment Recording	2130 E-911 Comm- unications Fund	2250 & 8317 Health Care Assistance Program Fund	2300 County Property Valuation	2351 Juvenile Continuum
ASSETS					
Cash and cash equivalents	\$ 1,357,362	25,882	1,038,571	923,193	78,913
Investments	-	-	3,044,821	-	-
Receivables					
Accounts receivable, net	1,197	3,700	-	-	-
Taxes receivable	-	-	422,911	-	-
Intergovernmental receivables	-	-	-	-	50,057
Total assets	<u>\$ 1,358,559</u>	<u>29,582</u>	<u>4,506,303</u>	<u>923,193</u>	<u>128,970</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 2,077	-	11,812	618	54
Accrued payroll liabilities	-	-	6,101	35,483	3,149
Total liabilities	<u>2,077</u>	<u>-</u>	<u>17,913</u>	<u>36,101</u>	<u>3,203</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	1,356,482	29,582	4,488,390	887,092	125,767
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>1,356,482</u>	<u>29,582</u>	<u>4,488,390</u>	<u>887,092</u>	<u>125,767</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,358,559</u>	<u>29,582</u>	<u>4,506,303</u>	<u>923,193</u>	<u>128,970</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	2380 Recreation Fund	2390 Southwest Youth Soccer Fund	3010 Sandoval County Project Fund	3040 Sheriff's Overtime Fund	3050 Sheriff's DARE Fund
ASSETS					
Cash and cash equivalents	\$ 9,797	-	23,317	5,802	2,954
Receivables					
Intergovernmental receivables	-	-	-	19,974	-
Total assets	<u>\$ 9,797</u>	<u>-</u>	<u>23,317</u>	<u>25,776</u>	<u>2,954</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	-	-	465	-	-
Accrued payroll liabilities	\$ -	-	-	8,558	-
Total liabilities	<u>-</u>	<u>-</u>	<u>465</u>	<u>8,558</u>	<u>-</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	9,797	-	22,852	17,218	2,954
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>9,797</u>	<u>-</u>	<u>22,852</u>	<u>17,218</u>	<u>2,954</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,797</u>	<u>-</u>	<u>23,317</u>	<u>25,776</u>	<u>2,954</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

		3080 Law Enforcement Fund	3200 Comcast Cable Communications	3210 GIS Mapping Fees Fund	4010 & 4050 EMS/Fire Department Fund
ASSETS					
Cash and cash equivalents	\$	6,841	65,615	22,419	1,182,062
Receivables					
Accounts receivable, net		-	-	-	47,368
Taxes receivable		-	-	-	74,516
Intergovernmental receivables		-	-	-	8,829
Total assets	\$	<u>6,841</u>	<u>65,615</u>	<u>22,419</u>	<u>1,312,775</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$	398	-	-	38,819
Accrued payroll liabilities		-	-	-	171,327
Total liabilities		<u>398</u>	<u>-</u>	<u>-</u>	<u>210,146</u>
Deferred inflows of resources		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable		-	-	-	-
Restricted		6,443	65,615	22,419	1,102,629
Committed		-	-	-	-
Assigned		-	-	-	-
Unassigned		-	-	-	-
Total fund balances		<u>6,443</u>	<u>65,615</u>	<u>22,419</u>	<u>1,102,629</u>
Total liabilities, deferred inflows of resources, and fund balances	\$	<u>6,841</u>	<u>65,615</u>	<u>22,419</u>	<u>1,312,775</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	4011 SACO 1/4% Fire Fund	4012, 8120, & 8124 South Fire District Fund	4013 & 8118 Algodones Fire District Fund	4014 Pena Blanca Fire District Fund	4015, 8116, & 8126 Ponderosa Fire District Fund
ASSETS					
Cash and cash equivalents	\$ 582,673	300,401	5,857	45,398	375,615
Receivables					
Taxes receivable	74,516	-	-	-	-
Total assets	<u>\$ 657,189</u>	<u>300,401</u>	<u>5,857</u>	<u>45,398</u>	<u>375,615</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 12,342	48,958	4,608	918	41,859
Total liabilities	<u>12,342</u>	<u>48,958</u>	<u>4,608</u>	<u>918</u>	<u>41,859</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	644,847	251,443	1,249	44,480	333,756
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>644,847</u>	<u>251,443</u>	<u>1,249</u>	<u>44,480</u>	<u>333,756</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 657,189</u>	<u>300,401</u>	<u>5,857</u>	<u>45,398</u>	<u>375,615</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

		4016 & 8122 La Madera Fire District Fund	4017 La Cueva Fire District Fund	4019 Torreon Fire District Fund	4020 & 8130 Zia Pueblo Fire District Fund	4021 & 8128 Regina Fire District Fund
ASSETS						
Cash and cash equivalents	\$	78,910	187,925	36,810	53,990	234,524
Total assets	\$	<u>78,910</u>	<u>187,925</u>	<u>36,810</u>	<u>53,990</u>	<u>234,524</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$	47,503	7,315	21,061	4,079	12,515
Total liabilities		<u>47,503</u>	<u>7,315</u>	<u>21,061</u>	<u>4,079</u>	<u>12,515</u>
Deferred inflows of resources		-	-	-	-	-
FUND BALANCES						
Nonspendable		-	-	-	-	-
Restricted		31,407	180,610	15,749	49,911	222,009
Committed		-	-	-	-	-
Assigned		-	-	-	-	-
Unassigned		-	-	-	-	-
Total fund balances		<u>31,407</u>	<u>180,610</u>	<u>15,749</u>	<u>49,911</u>	<u>222,009</u>
Total liabilities, deferred inflows of resources, and fund balances	\$	<u>78,910</u>	<u>187,925</u>	<u>36,810</u>	<u>53,990</u>	<u>234,524</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	4035 Sandoval County EMS Fund	4037 Santo Domingo EMS Fund	4038 Jemez Pueblo EMS Fund	4039 La Cueva EMS Fund	4041 Ponderosa EMS Fund
ASSETS					
Cash and cash equivalents	\$ 1,258	1,509	380	4,397	2,592
Total assets	<u>\$ 1,258</u>	<u>1,509</u>	<u>380</u>	<u>4,397</u>	<u>2,592</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 973	654	219	3,988	1,096
Total liabilities	<u>973</u>	<u>654</u>	<u>219</u>	<u>3,988</u>	<u>1,096</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	285	855	161	409	1,496
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>285</u>	<u>855</u>	<u>161</u>	<u>409</u>	<u>1,496</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,258</u>	<u>1,509</u>	<u>380</u>	<u>4,397</u>	<u>2,592</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	4042 La Madera EMS Fund	4043 Regina EMS Fund	4044 Pena Blanca EMS Fund	4045 Torreon EMS Fund	4049 Navajo Nation EMS Fund
ASSETS					
Cash and cash equivalents	\$ 3,378	570	55	1,619	943
Total assets	<u>\$ 3,378</u>	<u>570</u>	<u>55</u>	<u>1,619</u>	<u>943</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 2,771	371	6	1,426	589
Total liabilities	<u>2,771</u>	<u>371</u>	<u>6</u>	<u>1,426</u>	<u>589</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	607	199	49	193	354
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>607</u>	<u>199</u>	<u>49</u>	<u>193</u>	<u>354</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,378</u>	<u>570</u>	<u>55</u>	<u>1,619</u>	<u>943</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	4170 Fire Protection Fund	4241 Wildland Funding Fund	4450 Emergency Services Grants Fund	5000 Community Health Services Fund
ASSETS				
Cash and cash equivalents	\$ 39,036	359,399	29,387	358,469
Receivables				
Intergovernmental receivables	-	-	-	17,207
Total assets	<u>\$ 39,036</u>	<u>359,399</u>	<u>29,387</u>	<u>375,676</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 15,474	28,837	712	113
Accrued payroll liabilities	-	2,391	-	2,972
Total liabilities	<u>15,474</u>	<u>31,228</u>	<u>712</u>	<u>3,085</u>
Deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	23,562	328,171	28,675	372,591
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>23,562</u>	<u>328,171</u>	<u>28,675</u>	<u>372,591</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 39,036</u>	<u>359,399</u>	<u>29,387</u>	<u>375,676</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

		5010 Substance Abuse Prevention Fund	5020 DWI Grant Fund	5050 Continuum of Care Program Fund	5100 Community Services Grant Fund
ASSETS					
Cash and cash equivalents	\$	31,056	281,809	115,568	30,543
Receivables					
Intergovernmental receivables		15,163	127,757	6,953	-
Total assets	\$	<u>46,219</u>	<u>409,566</u>	<u>122,521</u>	<u>30,543</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$	45	4,879	45	-
Accrued payroll liabilities		2,390	33,111	2,942	-
Total liabilities		<u>2,435</u>	<u>37,990</u>	<u>2,987</u>	<u>-</u>
Deferred inflows of resources		-	-	-	-
FUND BALANCES					
Nonspendable		-	-	-	-
Restricted		43,784	371,576	119,534	30,543
Committed		-	-	-	-
Assigned		-	-	-	-
Unassigned		-	-	-	-
Total fund balances		<u>43,784</u>	<u>371,576</u>	<u>119,534</u>	<u>30,543</u>
Total liabilities, deferred inflows of resources, and fund balances	\$	<u>46,219</u>	<u>409,566</u>	<u>122,521</u>	<u>30,543</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

		5250 Senior Support Program Fund	5260 Senior Citizens Fund	5270 Senior Ancillary Fund	6010 Water Project Fund	6011 Local Economic Development Fund
ASSETS						
Cash and cash equivalents	\$	885,089	2,285	121,945	-	100,000
Receivables						
Intergovernmental receivables		-	121,539	6,208	-	-
Total assets	\$	<u>885,089</u>	<u>123,824</u>	<u>128,153</u>	<u>-</u>	<u>100,000</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$	5,661	27,335	1,721	-	3,963
Accrued payroll liabilities		69,202	35,233	5,111	-	-
Total liabilities		<u>74,863</u>	<u>62,568</u>	<u>6,832</u>	<u>-</u>	<u>3,963</u>
Deferred inflows of resources		-	-	-	-	-
FUND BALANCES						
Nonspendable		-	-	-	-	-
Restricted		810,226	61,256	121,321	-	96,037
Committed		-	-	-	-	-
Assigned		-	-	-	-	-
Unassigned		-	-	-	-	-
Total fund balances		<u>810,226</u>	<u>61,256</u>	<u>121,321</u>	<u>-</u>	<u>96,037</u>
Total liabilities, deferred inflows of resources, and fund balances	\$	<u>885,089</u>	<u>123,824</u>	<u>128,153</u>	<u>-</u>	<u>100,000</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	6030 & 6031 County Fairgrounds Mgmt Fund	6090 Domestic Violence Shelter Fund	6110 Lodger's Tax Fund	6130 Cell Tower Fund	6131 Subdivision Engineering Fees Fund
ASSETS					
Cash and cash equivalents	\$ 239,572	13,228	12,278	188,053	25,785
Receivables					
Accounts receivable, net	81,362	-	-	-	-
Total assets	<u>\$ 320,934</u>	<u>13,228</u>	<u>12,278</u>	<u>188,053</u>	<u>25,785</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 106,161	-	77	-	453
Total liabilities	<u>106,161</u>	<u>-</u>	<u>77</u>	<u>-</u>	<u>453</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	214,773	13,228	12,201	188,053	25,332
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>214,773</u>	<u>13,228</u>	<u>12,201</u>	<u>188,053</u>	<u>25,332</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 320,934</u>	<u>13,228</u>	<u>12,278</u>	<u>188,053</u>	<u>25,785</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	6500 Legislative Fund	6504 & 6505 Economic Development Project and Incentive Fund	6506 Energy Efficiency Project	Total Special Revenue Funds
ASSETS				
Cash and cash equivalents	\$ 196,510	780,540	20,293	24,793,082
Investments	-	4,205,751	-	10,750,572
Receivables				
Accounts receivable, net	-	-	-	133,627
Taxes receivable	-	-	-	571,943
Intergovernmental receivables	600,411	-	-	974,098
Total assets	<u>\$ 796,921</u>	<u>4,986,291</u>	<u>20,293</u>	<u>37,223,322</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 103,041	-	-	601,047
Accrued payroll liabilities	-	-	-	475,306
Total liabilities	<u>103,041</u>	<u>-</u>	<u>-</u>	<u>1,076,353</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	693,880	4,986,291	20,293	36,146,969
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>693,880</u>	<u>4,986,291</u>	<u>20,293</u>	<u>36,146,969</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 796,921</u>	<u>4,986,291</u>	<u>20,293</u>	<u>37,223,322</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	5670 & 8106 2000 Placitas Acquisition Bond Fund	6140 2019 Public Safety Communications Fund	6141 2019 Public Safety Project Bond Fund	6502 2019 GO Library Bond Fund
ASSETS				
Cash and cash equivalents	\$ -	3,508,808	4,421,520	2,441,098
Total assets	<u>\$ -</u>	<u>3,508,808</u>	<u>4,421,520</u>	<u>2,441,098</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	-	-	32,558
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,558</u>
Deferred inflows of resources	-	-	-	-
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	-	3,508,808	4,421,520	2,408,540
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>-</u>	<u>3,508,808</u>	<u>4,421,520</u>	<u>2,408,540</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>3,508,808</u>	<u>4,421,520</u>	<u>2,441,098</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	8214 2007 PILT Revenue Bond Fund	8234 Landfill Project Fund	Total Capital Projects Funds
ASSETS			
Cash and cash equivalents	\$ 2,284	138,760	10,512,470
Total assets	<u>\$ 2,284</u>	<u>138,760</u>	<u>10,512,470</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ -	-	32,558
Total liabilities	<u>-</u>	<u>-</u>	<u>32,558</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES			
Nonspendable	-	-	-
Restricted	2,284	138,760	10,479,912
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Total fund balances	<u>2,284</u>	<u>138,760</u>	<u>10,479,912</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,284</u>	<u>138,760</u>	<u>10,512,470</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2020**

	5620 & 8104 GO Bond Debt Service	8132 2016 PILT Refunding Fund	8134 2016 GO Bond Refunding Fund	8136 & 8138 Refunding Detention & AMI Kids Fund	8310 AMI-Kids Reserve Fund	Total Debt Service Funds
ASSETS						
Cash and cash equivalents	\$ 2,888,372	632,371	1	547,543	-	4,068,287
Receivables						
Taxes receivable	218,939	-	-	-	-	218,939
Total assets	<u>\$ 3,107,311</u>	<u>632,371</u>	<u>1</u>	<u>547,543</u>	<u>-</u>	<u>4,287,226</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ -	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources						
Property taxes	167,831	-	-	-	-	167,831
Total deferred inflows of resources	<u>167,831</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>167,831</u>
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	2,939,480	632,371	1	547,543	-	4,119,395
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	<u>2,939,480</u>	<u>632,371</u>	<u>1</u>	<u>547,543</u>	<u>-</u>	<u>4,119,395</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 3,107,311</u>	 <u>632,371</u>	 <u>1</u>	 <u>547,543</u>	 <u>-</u>	 <u>4,287,226</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	2010 Public Works Fund	2020 Farm and Range Fund	2040 Building Maintenance & Construction	2041 SACO Capital Outlay Projects Fund	2043 2019 Equipment Loan Fund
REVENUES					
Taxes					
Gas tax	\$ 949,600	-	-	-	-
Licenses and permits	555	-	-	-	-
Intergovernmental					
State operating grants	-	-	75,193	-	-
Federal operating grants	138,677	8,912	-	-	-
Charges for services	12,357	-	-	13,595	-
Investment earnings	-	-	-	-	28,548
Other revenue	134,239	-	-	564,033	-
Total revenues	<u>1,235,428</u>	<u>8,912</u>	<u>75,193</u>	<u>577,628</u>	<u>28,548</u>
EXPENDITURES					
Current					
General government	-	-	395,365	-	-
Public works	4,851,364	-	-	-	-
Debt Service					
Principal payments	251,318	-	243,256	-	-
Interest payments	5,981	-	212,454	-	-
Bond issuance costs	-	-	-	-	43,770
Capital Outlay					
Capital outlay	-	4,829	-	283,134	555,635
Total expenditures	<u>5,108,663</u>	<u>4,829</u>	<u>851,075</u>	<u>283,134</u>	<u>599,405</u>
Excess (deficiency) of revenues over expenditures	(3,873,235)	4,083	(775,882)	294,494	(570,857)
OTHER FINANCING SOURCES (USES)					
Proceeds from issuance of debt	-	-	-	-	1,343,160
Transfers in	3,084,402	-	2,111,001	2,340,797	2,256,840
Transfers out	(7,239)	(6,296)	-	(2,495,797)	(2,256,730)
Total other financing sources (uses)	<u>3,077,163</u>	<u>(6,296)</u>	<u>2,111,001</u>	<u>(155,000)</u>	<u>1,343,270</u>
Net change in fund balance	(796,072)	(2,213)	1,335,119	139,494	772,413
Fund balances-beginning of year	5,634,619	10,041	3,979,845	6,595,087	-
Fund balances-end of the year	<u>\$ 4,838,547</u>	<u>7,828</u>	<u>5,314,964</u>	<u>6,734,581</u>	<u>772,413</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	2070 County Clerk Equipment Recording	2130 E-911 Comm- unications Fund	2250 & 8317 Health Care Assistance Program Fund	2300 County Property Valuation	2351 Juvenile Continuum
REVENUES					
Taxes					
Gross receipts	\$ -	-	2,652,016	-	-
Intergovernmental					
State operating grants	-	-	-	-	159,401
Charges for services	210,995	57,677	-	1,194,844	-
Investment earnings	-	-	28,420	-	-
Other revenue	-	-	69	-	-
Total revenues	<u>210,995</u>	<u>57,677</u>	<u>2,680,505</u>	<u>1,194,844</u>	<u>159,401</u>
EXPENDITURES					
Current					
General government	146,649	-	-	887,245	-
Public safety	-	1,149,202	-	-	198,386
Health and welfare	-	-	3,036,763	-	-
Total expenditures	<u>146,649</u>	<u>1,149,202</u>	<u>3,036,763</u>	<u>887,245</u>	<u>198,386</u>
Excess (deficiency) of revenues over expenditures	64,346	(1,091,525)	(356,258)	307,599	(38,985)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	1,121,107	-	-	64,695
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,121,107</u>	<u>-</u>	<u>-</u>	<u>64,695</u>
Net change in fund balance	64,346	29,582	(356,258)	307,599	25,710
Fund balances-beginning of year	<u>1,292,136</u>	<u>-</u>	<u>4,844,648</u>	<u>579,493</u>	<u>100,057</u>
Fund balances-end of the year	\$ <u><u>1,356,482</u></u>	<u><u>29,582</u></u>	<u><u>4,488,390</u></u>	<u><u>887,092</u></u>	<u><u>125,767</u></u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	2380 Recreation Fund	2390 Southwest Youth Soccer Fund	3010 Sandoval County Project Fund	3040 Sheriff's Overtime Fund	3050 Sheriff's DARE Fund
REVENUES					
Intergovernmental					
State operating grants	\$ -	-	-	53,287	-
Federal operating grants	-	-	-	89,143	-
Charges for services	9,273	80,000	-	-	-
Other revenue	-	-	-	-	5,645
Total revenues	<u>9,273</u>	<u>80,000</u>	<u>-</u>	<u>142,430</u>	<u>5,645</u>
EXPENDITURES					
Current					
General government	-	-	6,527	-	-
Public safety	-	-	-	160,396	2,701
Culture and recreation	9,016	80,000	-	-	-
Total expenditures	<u>9,016</u>	<u>80,000</u>	<u>6,527</u>	<u>160,396</u>	<u>2,701</u>
Excess (deficiency) of revenues over expenditures	257	-	(6,527)	(17,966)	2,944
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	257	-	(6,527)	(17,966)	2,944
Fund balances-beginning of year	9,540	-	29,379	35,184	10
Fund balances-end of the year	<u>\$ 9,797</u>	<u>-</u>	<u>22,852</u>	<u>17,218</u>	<u>2,954</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	3080 Law Enforcement Fund	3200 Comcast Cable Communications	3210 GIS Mapping Fees Fund	4010 & 4050 EMS/Fire Department Fund
REVENUES				
Taxes				
Gross receipts	\$ -	-	-	887,260
Intergovernmental				
State operating grants	60,000	-	-	12,696
Federal operating grants	-	-	-	79,872
Charges for services	-	11,727	7,470	1,362,639
Total revenues	<u>60,000</u>	<u>11,727</u>	<u>7,470</u>	<u>2,342,467</u>
EXPENDITURES				
Current				
General government	-	-	4,912	-
Public safety	<u>57,107</u>	<u>-</u>	<u>-</u>	<u>3,452,867</u>
Total expenditures	<u>57,107</u>	<u>-</u>	<u>4,912</u>	<u>3,452,867</u>
Excess (deficiency) of revenues over expenditures	2,893	11,727	2,558	(1,110,400)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	1,981,848
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,981,848</u>
Net change in fund balance	2,893	11,727	2,558	871,448
Fund balances-beginning of year	<u>3,550</u>	<u>53,888</u>	<u>19,861</u>	<u>231,181</u>
Fund balances-end of the year	<u>\$ 6,443</u>	<u>65,615</u>	<u>22,419</u>	<u>1,102,629</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	4011 SACO 1/4% Fire Fund	4012, 8120, & 8124 South Fire District Fund	4013 & 8118 Algodones Fire District Fund	4014 Pena Blanca Fire District Fund	4015, 8116, & 8126 Ponderosa Fire District Fund
REVENUES					
Taxes					
Gross receipts	\$ 887,272	-	-	-	-
Intergovernmental					
State operating grants	-	437,901	348,861	80,454	300,957
Investment earnings	-	913	99	-	718
Other revenue	8,500	-	-	-	-
Total revenues	<u>895,772</u>	<u>438,814</u>	<u>348,960</u>	<u>80,454</u>	<u>301,675</u>
EXPENDITURES					
Current					
Public safety	42,407	335,654	505,148	67,432	181,643
Debt Service					
Principal payments	-	35,456	8,609	-	29,299
Interest payments	-	2,600	591	-	2,161
Capital Outlay					
Capital outlay	-	21,999	-	32,641	48,575
Total expenditures	<u>42,407</u>	<u>395,709</u>	<u>514,348</u>	<u>100,073</u>	<u>261,678</u>
Excess (deficiency) of revenues over expenditures	853,365	43,105	(165,388)	(19,619)	39,997
OTHER FINANCING SOURCES (USES)					
Transfers in	89,440	-	-	-	-
Transfers out	(428,597)	-	-	-	-
Total other financing sources (uses)	<u>(339,157)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	514,208	43,105	(165,388)	(19,619)	39,997
Fund balances-beginning of year	130,639	208,338	166,637	64,099	293,759
Fund balances-end of the year	<u>\$ 644,847</u>	<u>251,443</u>	<u>1,249</u>	<u>44,480</u>	<u>333,756</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	4016 & 8122 La Madera Fire District Fund	4017 La Cueva Fire District Fund	4019 Torreon Fire District Fund	4020 & 8130 Zia Pueblo Fire District Fund	4021 & 8128 Regina Fire District Fund
REVENUES					
Intergovernmental					
State operating grants	\$ 89,393	205,652	56,618	56,618	178,786
Investment earnings	-	-	-	57	93
Total revenues	<u>89,393</u>	<u>205,652</u>	<u>56,618</u>	<u>56,675</u>	<u>178,879</u>
EXPENDITURES					
Current					
Public safety	96,996	114,309	57,311	63,338	136,892
Debt Service					
Principal payments	-	-	-	4,944	8,034
Interest payments	-	-	-	400	650
Capital Outlay					
Capital outlay	-	18,284	-	-	20,956
Total expenditures	<u>96,996</u>	<u>132,593</u>	<u>57,311</u>	<u>68,682</u>	<u>166,532</u>
Excess (deficiency) of revenues over expenditures	(7,603)	73,059	(693)	(12,007)	12,347
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(7,603)	73,059	(693)	(12,007)	12,347
Fund balances-beginning of year	39,010	107,551	16,442	61,918	209,662
Fund balances-end of the year	<u>\$ 31,407</u>	<u>180,610</u>	<u>15,749</u>	<u>49,911</u>	<u>222,009</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	4035 Sandoval County EMS Fund	4037 Santo Domingo EMS Fund	4038 Jemez Pueblo EMS Fund	4039 La Cueva EMS Fund	4041 Ponderosa EMS Fund
REVENUES					
Intergovernmental					
State operating grants	\$ 14,782	8,392	7,464	7,156	7,023
Total revenues	<u>14,782</u>	<u>8,392</u>	<u>7,464</u>	<u>7,156</u>	<u>7,023</u>
EXPENDITURES					
Current					
Public safety	<u>14,517</u>	<u>7,645</u>	<u>7,389</u>	<u>7,416</u>	<u>5,578</u>
Total expenditures	<u>14,517</u>	<u>7,645</u>	<u>7,389</u>	<u>7,416</u>	<u>5,578</u>
Excess (deficiency) of revenues over expenditures	265	747	75	(260)	1,445
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	265	747	75	(260)	1,445
Fund balances-beginning of year	20	108	86	669	51
Fund balances-end of the year	<u>\$ 285</u>	<u>855</u>	<u>161</u>	<u>409</u>	<u>1,496</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	4042 La Madera EMS Fund	4043 Regina EMS Fund	4044 Pena Blanca EMS Fund	4045 Torreon EMS Fund	4049 Navajo Nation EMS Fund
REVENUES					
Intergovernmental					
State operating grants	\$ 5,043	3,033	-	5,189	6,336
Total revenues	<u>5,043</u>	<u>3,033</u>	<u>-</u>	<u>5,189</u>	<u>6,336</u>
EXPENDITURES					
Current					
Public safety	4,544	2,867	12	5,495	6,158
Total expenditures	<u>4,544</u>	<u>2,867</u>	<u>12</u>	<u>5,495</u>	<u>6,158</u>
Excess (deficiency) of revenues over expenditures	499	166	(12)	(306)	178
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	499	166	(12)	(306)	178
Fund balances-beginning of year	108	33	61	499	176
Fund balances-end of the year	<u>\$ 607</u>	<u>199</u>	<u>49</u>	<u>193</u>	<u>354</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	4170 Fire Protection Fund	4241 Wildland Funding Fund	4450 Emergency Services Grants Fund	5000 Community Health Services Fund
REVENUES				
Intergovernmental				
State operating grants	\$ 86,756	119,888	-	2,500
Federal operating grants	-	-	27,419	45,322
Total revenues	<u>86,756</u>	<u>119,888</u>	<u>27,419</u>	<u>47,822</u>
EXPENDITURES				
Current				
Public safety	89,096	177,697	29,821	-
Health and welfare	-	-	-	116,970
Capital Outlay				
Capital outlay	2,000	-	-	-
Total expenditures	<u>91,096</u>	<u>177,697</u>	<u>29,821</u>	<u>116,970</u>
Excess (deficiency) of revenues over expenditures	(4,340)	(57,809)	(2,402)	(69,148)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	117,710
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,710</u>
Net change in fund balance	(4,340)	(57,809)	(2,402)	48,562
Fund balances-beginning of year	27,902	385,980	31,077	324,029
Fund balances-end of the year	<u>\$ 23,562</u>	<u>328,171</u>	<u>28,675</u>	<u>372,591</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	5010 Substance Abuse Prevention Fund	5020 DWI Grant Fund	5050 Continuum of Care Program Fund	5100 Community Services Grant Fund
REVENUES				
Intergovernmental				
State operating grants	\$ -	952,795	22,573	25,846
Federal operating grants	95,369	-	293,541	-
Charges for services	-	64,393	-	-
Total revenues	<u>95,369</u>	<u>1,017,188</u>	<u>316,114</u>	<u>25,846</u>
EXPENDITURES				
Current				
Public safety	-	1,131,491	-	-
Health and welfare	85,966	-	371,909	13,000
Total expenditures	<u>85,966</u>	<u>1,131,491</u>	<u>371,909</u>	<u>13,000</u>
Excess (deficiency) of revenues over expenditures	9,403	(114,303)	(55,795)	12,846
OTHER FINANCING SOURCES (USES)				
Transfers in	-	280,200	104,887	-
Transfers out	-	-	-	(869)
Total other financing sources (uses)	<u>-</u>	<u>280,200</u>	<u>104,887</u>	<u>(869)</u>
Net change in fund balance	9,403	165,897	49,092	11,977
Fund balances-beginning of year	34,381	205,679	70,442	18,566
Fund balances-end of the year	<u>\$ 43,784</u>	<u>371,576</u>	<u>119,534</u>	<u>30,543</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	5250 Senior Support Program Fund	5260 Senior Citizens Fund	5270 Senior Ancillary Fund	6010 Water Project Fund	6011 Local Economic Development Fund
REVENUES					
Intergovernmental					
State operating grants	\$ 2,953	697,800	124,185	-	-
Federal operating grants	-	421,601	-	-	16,000
Total revenues	<u>2,953</u>	<u>1,119,401</u>	<u>124,185</u>	<u>-</u>	<u>16,000</u>
EXPENDITURES					
Current					
Health and welfare	1,673,975	1,347,120	164,652	-	-
Culture and recreation	-	-	-	-	19,963
Capital Outlay					
Capital outlay	-	15,460	-	-	-
Total expenditures	<u>1,673,975</u>	<u>1,362,580</u>	<u>164,652</u>	<u>-</u>	<u>19,963</u>
Excess (deficiency) of revenues over expenditures	(1,671,022)	(243,179)	(40,467)	-	(3,963)
OTHER FINANCING SOURCES (USES)					
Transfers in	800,206	126,149	52,102	-	-
Transfers out	-	-	-	(5,931)	-
Total other financing sources (uses)	<u>800,206</u>	<u>126,149</u>	<u>52,102</u>	<u>(5,931)</u>	<u>-</u>
Net change in fund balance	(870,816)	(117,030)	11,635	(5,931)	(3,963)
Fund balances-beginning of year	1,681,042	178,286	109,686	5,931	100,000
Fund balances-end of the year	<u>\$ 810,226</u>	<u>61,256</u>	<u>121,321</u>	<u>-</u>	<u>96,037</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	6030 & 6031 County Fairgrounds Mgmt Fund	6090 County Business Development Fund	6110 Lodger's Tax Fund	6130 Cell Tower Fund	6131 Subdivision Engineering Fees Fund
REVENUES					
Taxes					
Lodger's tax	\$ -	-	9,128	-	-
Intergovernmental					
Federal operating grants	490,000	-	-	-	-
Charges for services	-	-	-	94,860	5,000
Rents and royalties	3,359	-	-	-	-
Other revenue	30	22,000	-	-	-
Total revenues	<u>493,389</u>	<u>22,000</u>	<u>9,128</u>	<u>94,860</u>	<u>5,000</u>
EXPENDITURES					
Current					
Public works	-	-	-	17,175	4,989
Culture and recreation	41,023	23,819	3,267	-	-
Capital Outlay					
Capital outlay	519,852	-	-	-	-
Total expenditures	<u>560,875</u>	<u>23,819</u>	<u>3,267</u>	<u>17,175</u>	<u>4,989</u>
Excess (deficiency) of revenues over expenditures	(67,486)	(1,819)	5,861	77,685	11
OTHER FINANCING SOURCES (USES)					
Transfers in	249,282	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>249,282</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	181,796	(1,819)	5,861	77,685	11
Fund balances-beginning of year	32,977	15,047	6,340	110,368	25,321
Fund balances-end of the year	<u>\$ 214,773</u>	<u>13,228</u>	<u>12,201</u>	<u>188,053</u>	<u>25,332</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	6500 Legislative Fund	6504 & 6505 Economic Development Project and Incentive Fund	6506 Energy Efficiency Project	Total Special Revenue Funds
REVENUES				
Taxes				
Gas tax	\$ -	-	-	949,600
Gross receipts	-	-	-	4,426,548
Lodger's tax	-	-	-	9,128
Licenses and permits	-	-	-	555
Intergovernmental				
State operating grants	302,270	-	-	4,517,801
State capital grants	889,986	-	-	889,986
Federal operating grants	-	-	-	1,705,856
Charges for services	-	-	-	3,124,830
Investment earnings	-	154,425	167	213,440
Rents and royalties	-	-	-	3,359
Other revenue	-	-	-	734,516
Total revenues	<u>1,192,256</u>	<u>154,425</u>	<u>167</u>	<u>16,575,619</u>
EXPENDITURES				
Current				
General government	177,277	115,379	-	1,733,354
Public safety	-	-	-	8,111,515
Public works	-	-	-	4,873,528
Health and welfare	-	-	-	6,810,355
Culture and recreation	-	-	-	177,088
Debt Service				
Principal payments	-	-	-	580,916
Interest payments	-	-	-	224,837
Bond issuance costs	-	-	-	43,770
Capital Outlay				
Capital outlay	993,032	-	377,123	2,893,520
Total expenditures	<u>1,170,309</u>	<u>115,379</u>	<u>377,123</u>	<u>25,448,883</u>
Excess (deficiency) of revenues over expenditures	21,947	39,046	(376,956)	(8,873,264)
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of debt	-	-	-	1,343,160
Transfers in	-	9,886,916	-	24,667,582
Transfers out	-	(8,524,502)	-	(13,725,961)
Total other financing sources (uses)	<u>-</u>	<u>1,362,414</u>	<u>-</u>	<u>12,284,781</u>
Net change in fund balance	21,947	1,401,460	(376,956)	3,411,517
Fund balances-beginning of year	671,933	3,584,831	397,249	32,735,452
Fund balances-end of the year	<u>\$ 693,880</u>	<u>4,986,291</u>	<u>20,293</u>	<u>36,146,969</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	5670 & 8106 2000 Placitas Acquisition Bond Fund	6140 2019 Public Safety Communications Fund	6141 2019 Public Safety Project Bond Fund	6502 2019 GO Library Bond Fund
REVENUES				
Taxes				
Property taxes	\$ 491	-	-	-
Investment earnings	47	50,712	58,551	35,619
Total revenues	<u>538</u>	<u>50,712</u>	<u>58,551</u>	<u>35,619</u>
EXPENDITURES				
Current				
Public works	-	-	-	936,208
Debt Service				
Principal payments	25,000	-	-	-
Interest payments	781	-	-	-
Capital Outlay				
Capital outlay	-	1,425,169	464,178	-
Total expenditures	<u>25,781</u>	<u>1,425,169</u>	<u>464,178</u>	<u>936,208</u>
Excess (deficiency) of revenues over expenditures	(25,243)	(1,374,457)	(405,627)	(900,589)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(1,405)	-	-	-
Total other financing sources (uses)	<u>(1,405)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(26,648)	(1,374,457)	(405,627)	(900,589)
Fund balances-beginning of year	26,648	4,883,265	4,827,147	3,309,129
Fund balances-end of the year	<u>\$ -</u>	<u>3,508,808</u>	<u>4,421,520</u>	<u>2,408,540</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	8214 2007 PILT Revenue Bond Fund	8234 Landfill Project Fund	Total Capital Projects Funds
REVENUES			
Taxes			
Property taxes	\$ -	-	491
Investment earnings	28	1,745	146,702
Total revenues	<u>28</u>	<u>1,745</u>	<u>147,193</u>
EXPENDITURES			
Current			
Public works	-	-	936,208
Debt Service			
Principal payments	-	-	25,000
Interest payments	-	-	781
Capital Outlay			
Capital outlay	<u>-</u>	<u>-</u>	<u>1,889,347</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>2,851,336</u>
Excess (deficiency) of revenues over expenditures	28	1,745	(2,704,143)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>(1,405)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(1,405)</u>
Net change in fund balance	28	1,745	(2,705,548)
Fund balances-beginning of year	2,256	137,015	13,185,460
Fund balances-end of the year	<u>\$ 2,284</u>	<u>138,760</u>	<u>10,479,912</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	5620 & 8104 GO Bond Debt Service	8132 2016 PILT Refunding Fund	8134 2016 GO Bond Refunding Fund	8136 & 8138 Refunding Detention & AMI Kids Fund	8310 AMI Kids Reserve Fund	Total Debt Service Funds
REVENUES						
Taxes						
Property taxes	\$ 3,015,433	-	-	-	-	3,015,433
Investment earnings	15,283	10,868	-	8,826	(353)	34,624
Rents and royalties	-	-	-	185,269	-	185,269
Other revenue	799	-	-	36,514	-	37,313
Total revenues	<u>3,031,515</u>	<u>10,868</u>	<u>-</u>	<u>230,609</u>	<u>(353)</u>	<u>3,272,639</u>
EXPENDITURES						
Current:						
General government	809	-	-	-	-	809
Debt Service:						
Principal payments	1,760,000	-	-	194,973	-	1,954,973
Interest payments	787,534	75	-	122,630	-	910,239
Total expenditures	<u>2,548,343</u>	<u>75</u>	<u>-</u>	<u>317,603</u>	<u>-</u>	<u>2,866,021</u>
Excess (deficiency) of revenues over expenditures	483,172	10,793	-	(86,994)	(353)	406,618
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	535,886	-	535,886
Transfers out	-	-	-	(369,722)	(162,736)	(532,458)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>166,164</u>	<u>(162,736)</u>	<u>3,428</u>
Net change in fund balance	483,172	10,793	-	79,170	(163,089)	410,046
Fund balances-beginning of year	2,456,308	621,578	1	468,373	163,089	3,709,349
Fund balances-end of the year	<u>\$ 2,939,480</u>	<u>632,371</u>	<u>1</u>	<u>547,543</u>	<u>-</u>	<u>4,119,395</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 2020**

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020
PROPERTY TAX FUND				
Assets				
Cash and investments	\$ 2,394,209	133,523,481	(133,081,863)	2,835,827
Property taxes receivable	6,419,682	131,765,095	(131,449,621)	6,735,156
Other receivables	45	105	(45)	105
Total assets	<u>\$ 8,813,936</u>	<u>265,288,681</u>	<u>(264,531,529)</u>	<u>9,571,088</u>
Liabilities				
Due to other taxing units	\$ 8,813,936	265,288,681	(264,531,529)	9,571,088
Total liabilities	<u>\$ 8,813,936</u>	<u>265,288,681</u>	<u>(264,531,529)</u>	<u>9,571,088</u>
REGIONAL TRANSIT				
9120				
Assets				
Cash and investments	\$ (9)	-	-	(9)
Gross receipts tax receivable	341,286	2,393,809	(2,351,351)	383,744
Total assets	<u>\$ 341,277</u>	<u>2,393,809</u>	<u>(2,351,351)</u>	<u>383,735</u>
Liabilities				
Funds held for others	\$ 341,277	2,393,809	(2,351,351)	383,735
Total liabilities	<u>\$ 341,277</u>	<u>2,393,809</u>	<u>(2,351,351)</u>	<u>383,735</u>
TORREON LIBRARY GRANT FUND				
3020				
Assets				
Cash and investments	\$ 6	3,000	(6)	3,000
Total assets	<u>\$ 6</u>	<u>3,000</u>	<u>(6)</u>	<u>3,000</u>
Liabilities				
Funds held for others	\$ 6	3,000	(6)	3,000
Total liabilities	<u>\$ 6</u>	<u>3,000</u>	<u>(6)</u>	<u>3,000</u>
SHERIFF'S WRIT DEPOSITS				
3060				
Assets				
Cash and investments	\$ -	1,120	(920)	200
Total assets	<u>\$ -</u>	<u>1,120</u>	<u>(920)</u>	<u>200</u>
Liabilities				
Funds held for others	\$ -	1,120	(920)	200
Total liabilities	<u>\$ -</u>	<u>1,120</u>	<u>(920)</u>	<u>200</u>
AMI KIDS FUND				
8314				
Assets				
Cash and investments	\$ 94,862	(4,180)	-	90,682
Total assets	<u>\$ 94,862</u>	<u>(4,180)</u>	<u>-</u>	<u>90,682</u>
Liabilities				
Funds held for others	\$ 94,862	(4,180)	-	90,682
Total liabilities	<u>\$ 94,862</u>	<u>(4,180)</u>	<u>-</u>	<u>90,682</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 2020**

	Balance June 30, 2019	Additions	Deductions	Balance June 30, 2020
INMATE FUND				
8390, 8392, 8394, & 8396				
Assets				
Cash and investments	\$ 94,780	232,131	(215,771)	111,140
Total assets	<u>\$ 94,780</u>	<u>232,131</u>	<u>(215,771)</u>	<u>111,140</u>
Liabilities				
Funds held for others	\$ 94,780	232,131	(215,771)	111,140
Total liabilities	<u>\$ 94,780</u>	<u>232,131</u>	<u>(215,771)</u>	<u>111,140</u>
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash and investments	\$ 2,583,848	133,755,552	(133,298,560)	3,040,840
Property taxes receivable	6,419,682	131,765,095	(131,449,621)	6,735,156
Gross receipts tax receivable	341,286	2,393,809	(2,351,351)	383,744
Other receivables	45	105	(45)	105
Total assets	<u>\$ 9,344,861</u>	<u>267,914,561</u>	<u>(267,099,577)</u>	<u>10,159,845</u>
Liabilities				
Funds held for others	\$ 530,925	2,625,880	(2,568,048)	588,757
Due to other taxing units	8,813,936	265,288,681	(264,531,529)	9,571,088
Total liabilities	<u>\$ 9,344,861</u>	<u>267,914,561</u>	<u>(267,099,577)</u>	<u>10,159,845</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
LAST 10 FISCAL YEARS***

	2020	2019	2018	2017	2016	2015
	Measurement Date as of					
	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
The County's proportion of the net pension liability (asset) (%)						
Municipal General	1.5242%	1.5830%	1.7337%	1.7278%	1.7429%	1.7654%
Municipal Police	1.2288%	1.2394%	1.2842%	1.0545%	1.1262%	1.0611%
Municipal Fire	0.9164%	0.8467%	0.7391%	0.8166%	0.8613%	0.7916%
	1.3228%	1.3410%	1.4064%	1.3599%	1.3702%	1.3479%
The County's proportionate share of the net pension liability (asset) (\$)						
Municipal General	\$ 26,385,417	25,238,879	23,822,505	27,604,430	17,770,376	13,772,015
Municipal Police	9,076,765	8,456,480	7,134,572	7,780,415	5,415,401	3,459,071
Municipal Fire	6,297,838	5,419,411	4,228,720	5,447,552	4,445,326	3,304,133
	\$ 41,760,020	39,114,770	35,185,797	40,832,397	27,631,103	20,535,219
The County's covered payroll						
Municipal General	\$ 14,447,058	14,754,984	15,225,262	14,796,733	14,448,489	14,256,411
Municipal Police	2,833,783	2,719,042	2,646,627	2,098,925	2,189,602	1,950,759
Municipal Fire	1,257,875	1,108,439	895,635	951,927	980,573	883,534
	\$ 18,538,716	18,582,465	18,767,524	17,847,585	17,618,664	17,090,704
The County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll						
Municipal General	183%	171%	156%	187%	123%	97%
Municipal Police	320%	311%	270%	371%	247%	177%
Municipal Fire	501%	489%	472%	572%	453%	374%
Plan fiduciary net position as a percentage of the total pension liability						
Municipal General	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%
Municipal Police	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%
Municipal Fire	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%

*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
LAST 10 FISCAL YEARS***

	2020	2019	2018	2017	2016	2015
Statutory required contribution						
Municipal General	\$ 1,395,586	1,379,694	1,409,101	1,454,012	1,413,088	1,379,831
Municipal Police	559,139	535,585	513,899	500,212	396,697	413,835
Municipal Fire	284,305	272,330	239,977	193,905	206,092	212,294
	<u>\$ 2,239,030</u>	<u>2,187,609</u>	<u>2,162,977</u>	<u>2,148,129</u>	<u>2,015,877</u>	<u>2,005,960</u>
Contributions in relation to the statutorily required contribution						
Municipal General	\$ 1,395,586	1,379,694	1,409,101	1,454,012	1,413,088	1,379,831
Municipal Police	559,139	535,585	513,899	500,212	396,697	413,835
Municipal Fire	284,305	272,330	239,977	193,905	206,092	212,294
	<u>\$ 2,239,030</u>	<u>2,187,609</u>	<u>2,162,977</u>	<u>2,148,129</u>	<u>2,015,877</u>	<u>2,005,960</u>
Contribution deficiency (excess)						
Municipal General	\$ -	-	-	-	-	-
Municipal Police	-	-	-	-	-	-
Municipal Fire	-	-	-	-	-	-

**Governmental Accounting Standards Board Statement 68* requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the County is not available prior to fiscal year 2015, the year the statement's requirements became effective

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For The Year Ended June 30, 2020**

Changes of Benefit Terms: The PERA and COLA and retirement eligibility benefits changes in recent years are described in Note 1 of PERA's CFAR. <https://www.saonm.org>
Changes of Assumptions: The Public Employ Retirement Association of New Mexico Annual Actuarial Valuations as of June 2019 report is available at <http://www.nmpera.org/>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE COUNTY'S PROPORTIONATE
SHARE OF THE NET OPEB LIABILITY
LAST 10 FISCAL YEARS***

	<u>2020</u>	<u>2019</u>	<u>2018</u>
	<u>Measurement Date as of</u>		
	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>
The County's proportion of the net OPEB liability (asset) (%)	0.42587%	0.51070%	0.44022%
The County's proportionate share of the net OPEB liability (asset) (\$)	\$ 13,808,361	22,207,048	19,949,331
The County's covered-employee payroll	\$ 17,771,251	21,912,180	18,338,013
The County's proportionate share of the net OPEB liability (asset) as a percentage of its covered-employee payroll	77.70%	101.35%	108.79%
Plan fiduciary net position as a percentage of the total OPEB liability	18.92%	13.14%	11.34%

*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for available years.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE COUNTY'S CONTRIBUTIONS OPEB PLAN
LAST 10 FISCAL YEARS***

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 376,965	798,054	1,397,905
Contributions in relation to the statutorily required contribution	<u>376,965</u>	<u>788,310</u>	<u>701,593</u>
Contribution deficiency (excess)	\$ <u>-</u>	<u>9,744</u>	<u>696,312</u>
County's covered-employee payroll	\$ 17,771,251	21,912,180	18,338,013
Contributions as a percentage of covered-employee payroll	2.12%	3.60%	3.83%

*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for available years.

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For The Year Ended June 30, 2020**

Changes of Benefit Terms: There were no modifications to the benefit provisions as this is the second year of adoption of the OPEB accounting standard.

Changes of Assumptions: The New Mexico Retiree Health Care Authority Annual Actuarial Valuations as of June 2019 report is available by contacting the Authority at 4308 Carlisle Blvd. NE Suite 105, Albuquerque, NM 87107

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF SPECIAL, DEFICIENCY, SPECIFIC, AND CAPITAL OUTLAY APPROPRIATIONS
AS OF JUNE 30, 2020**

Project #	Agency	Laws	Project Name	SHARE Fund #	Agreement Date	Reversion Date	Original Appropriation Award (\$)	Expenditures as of June 30, 2019	Current Year Expenditures	Remaining Balance as of June 30, 2020
A16-A5066	DFA - Aging & Long Term Svs Dept.	Laws of 2016, Chp. 82, Subsection A, Paragraph 66	Bernalillo Parking lot	89200	10/31/2017	6/30/2021	480,000	476,188	3,312	500
A16-A5070	DFA - Aging & Long Term Svs Dept.	Laws of 2016, Chp. 82, Subsection A, Paragraph 70	Cuba Center - Meal Equipment	89200	1/17/2018	6/30/2021	22,800	-	22,540	260
A16-A5073	DFA - Aging & Long Term Svs Dept.	Laws of 2016, Chp. 82, Subsection A, Paragraph 73	Jemez Communications Center - Meal Equipment	89200	1/17/2018	6/30/2021	10,600	-	7,363	3,237
A16-A5072	DFA - Aging & Long Term Svs Dept.	Laws of 2016, Chp. 82, Subsection A, Paragraph 72	Jemez Communications Center - Code Compliance	89200	1/17/2018	6/30/2021	50,250	-	36,035	14,215
A16-A5068	DFA - Aging & Long Term Svs Dept.	Laws of 2016, Chp. 82, Subsection A, Paragraph 68	Corrales - Renovations	89200	1/17/2018	6/30/2021	20,500	-	9,809	10,691
A16-A5079	DFA - Aging & Long Term Svs Dept.	Laws of 2016, Chp. 82, Subsection A, Paragraph 79	Senior Program - Placitas equipment	89200	1/17/2018	6/30/2021	7,400	7,083	318	-
A16-A5074	DFA - Aging & Long Term Svs Dept.	Laws of 2016, Chp. 82, Subsection A, Paragraph 74	Jemez Communications Center - Improvements	89200	1/25/2018	6/30/2021	71,100	-	-	71,100
A16-A5080	DFA - Aging & Long Term Svs Dept.	Laws of 2016, Chp. 82, Subsection A, Paragraph 80	RR - Vehicles	89200	1/25/2018	6/30/2021	124,400	85,648	-	38,752
A16-A5069	DFA - Aging & Long Term Svs Dept.	Laws of 2016, Chp. 82, Subsection A, Paragraph 69	Cuba Center Improvements & Code	89200	1/25/2018	6/30/2021	101,650	-	101,386	264
19-D3165	Department of Finance & Administration	Laws of 2019, Chapter 277, Paragraph 364	Public Works - Placitas Library	89200	6/13/2019	6/30/2023	350,000	-	106,043	243,957
19-D3166	Department of Finance & Administration	Laws of 2019, Chapter 277, Paragraph 365	Public Works - Haven House	89200	6/13/2019	6/30/2023	320,000	-	131,931	188,069
19-D3173	Department of Finance & Administration	Laws of 2019, Chapter 277, Paragraph 372	Public Works - Fairgrounds	89200	7/8/2019	6/30/2023	70,000	-	54,392	15,608
C3193397	Department of Finance & Administration	Laws of 2019, Chapter 277, Subsection 127	Public Works - County Road 11	89200	8/29/2019	6/30/2023	200,000	-	198,780	1,220
2019-3410-ZD5037-01027	Department of Finance & Administration	Laws 2019 (54th Legislature, 1st session), Chapter 271, Section 5(37)	2020 Census Outreach	89200	9/5/2019	6/30/2021	302,270	-	177,277	124,993
ZD9041	Department of Finance & Administration	Laws of 2019, Chapter 279, Section 7A, Para, 5X	Public Works - Vehicle	89200	9/10/2019	6/30/2020	50,000	-	50,000	-
ZD9394	Department of Finance & Administration	Jr. Bill	Sheriff - Safety Equipment	89200	9/20/2019	6/30/2020	75,000	-	75,000	-
ZD9532	Department of Finance & Administration	Jr. Bill	Sheriff - Transport of Prisoners	89200	9/20/2019	6/30/2020	57,000	-	57,000	-
ZD9546	Department of Finance & Administration	Jr. Bill	Detention Center - Custody Program	89200	9/20/2019	6/30/2020	107,000	-	20,687	86,313
A19-D2074-144	DFA - Aging & Long Term Svs Dept.	Laws 2019 Chapter 277, Paragraph 66	Senior Program - Kitchen Equipment	89200	10/9/2019	6/30/2023	5,084	-	4,704	380
A19-D2074-145	DFA - Aging & Long Term Svs Dept.	Laws 2019 Chapter 277, Paragraph 66	Senior Program - Kitchen Equipment	89200	10/9/2019	6/30/2023	7,135	-	6,904	231
A19-D2074-146	DFA - Aging & Long Term Svs Dept.	Laws 2019 Chapter 277, Paragraph 66	Senior Program - Kitchen Equipment	89200	10/9/2019	6/30/2023	1,499	-	-	1,499
A19-D2074-147	DFA - Aging & Long Term Svs Dept.	Laws 2019 Chapter 277, Paragraph 66	Senior Program - Kitchen Equipment	89200	10/9/2019	6/30/2023	4,168	-	3,788	380
A-19-D2072-182	DFA - Aging & Long Term Svs Dept.	Laws 2019 Chapter 277, Paragraph 64	Senior Program - Kitchen Equipment	89200	10/9/2019	6/30/2023	14,500	-	-	14,500
								<u>\$ 568,919</u>	<u>1,067,268</u>	<u>816,170</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF CASH, INVESTMENTS, AND PLEDGED COLLATERAL
BY BANK AND ACCOUNT
AS OF JUNE 30, 2020**

Account Name	Account Type	New Mexico Bank & Trust	Zions Bank	Wells Fargo Bank, Inc.	Century Bank	Sterling National Bank	Jemez Valley Credit Union	New Mexico Finance Authority	NM Local Government Investment Pool	Petty Cash	Reconciling Items	Book Balance
Cash, cash equivalents, and investments												
General Fund Account	Checking*	\$ 36,905,436	-	-	-	-	-	-	-	-	(229)	36,905,207
Tax Payment Account	Checking*	2,836,447	-	-	-	-	-	-	-	-	-	2,836,447
Accounts Payable Warrant	Checking*	-	-	-	-	-	-	-	-	-	(849,585)	(849,585)
Payroll	Checking*	-	-	-	-	-	-	-	-	-	(18,914)	(18,914)
Flexible Spending Account	Checking*	36,086	-	-	-	-	-	-	-	-	-	36,086
Cuba Account	Checking*	-	-	9,492	-	-	-	-	-	-	-	9,492
Jemez Valley Account	Checking*	-	-	-	-	-	127,599	-	-	-	-	127,599
Detention Custodial Account	Checking*	111,140	-	-	-	-	-	-	-	-	-	111,140
Debt Service	Debt service reserve*	1,255,507	-	-	-	-	-	-	-	-	-	1,255,507
GO Bonds Debt Service	Debt service reserve*	2,888,372	-	-	-	-	-	-	-	-	-	2,888,372
NMFA	Debt service reserve*	-	-	-	-	-	-	1,817,151	-	-	-	1,817,151
2007 PILT Revenue Bond	Bond Account	2,284	-	-	-	-	-	-	-	-	-	2,284
2015 GO Library Bond	Bond Account	11,433,013	-	-	-	-	-	-	-	-	(289,174)	11,143,839
Landfill Closure Account	Bond Account	962,517	-	-	-	-	-	-	-	-	-	962,517
Landfill Project Account	Bond Account	138,760	-	-	-	-	-	-	-	-	-	138,760
Economic Development Cash	Bond Account	124,763	-	-	-	-	-	-	-	-	-	124,763
AMI-Kids Rent Income Account	Bond Account	159,101	-	-	-	-	-	-	-	-	-	159,101
Energy Efficiency Project	Bond Account	-	-	-	-	20,293	-	-	-	-	-	20,293
Detention Loan	Bond Account	-	-	-	155,022	-	-	-	-	-	-	155,022
Certificate of Deposit	Bond Account	655,778	-	-	-	-	-	-	-	-	-	655,778
Certificate of Deposit	Certificate of Deposit	500,000	232,194	-	-	-	-	-	-	-	-	732,194
US Treasury Bonds/Notes	US Agency Securities	-	8,686,359	-	-	-	-	-	-	-	-	8,686,359
Federal Home Loan Bank	US Agency Securities	-	2,560,990	-	-	-	-	-	-	-	-	2,560,990
Federal Farm Credit Banks	US Agency Securities	-	3,524,046	-	-	-	-	-	-	-	-	3,524,046
Federal National Mortgage Assn	US Agency Securities	-	1,517,185	-	-	-	-	-	-	-	-	1,517,185
Severance Tax and Build America Bonds	US Agency Securities	-	915,000	-	-	-	-	-	-	-	-	915,000
SBA Obligation	US Agency Securities	-	2,844	-	-	-	-	-	-	-	-	2,844
Money Market	Money Market	-	660,707	-	-	-	-	-	-	-	-	660,707
NM Local Government Investment Pool (LGIP)	Investment Pool	-	-	-	-	-	-	-	6,176,670	-	-	6,176,670
Petty cash	Petty Cash	-	-	-	-	-	-	-	-	1,000	-	1,000
Subtotal cash and investments		58,009,204	18,099,325	9,492	155,022	20,293	127,599	1,817,151	6,176,670	1,000	(1,157,902)	83,257,854
Total amount of deposit in bank		58,009,204	-	9,492	155,022	20,293	127,599	1,817,151	-	-	-	
FDIC/NCUA coverage		(250,000)	-	(9,492)	(155,022)	(20,293)	(127,599)	(1,817,151)	-	-	-	
Total uninsured public funds		57,759,204	-	-	-	-	-	-	-	-	-	
50% Collateral Requirement (Section 6-10-17 NMSA 1978)		-	-	-	-	-	-	-	-	-	-	
102% Collateral Requirement (Section 6-10-10(H) NMSA 1978)		58,914,388	-	-	-	-	-	-	-	-	-	
		58,914,388	-	-	-	-	-	-	-	-	-	
Pledged security at:												
Federal Home Loan Bank of Dallas												
Letter of Credit - 10002560	Expires: 12/31/2020	\$ 110,000,000	-	-	-	-	-	-	-	-	-	
Total collateral		110,000,000	-	-	-	-	-	-	-	-	-	
Amount over/(under) collateralized		\$ 51,085,612	-	-	-	-	-	-	-	-	-	
Amount over/(under) collateralized & insured		\$ 51,335,612	-	9,492	155,022	20,293	127,599	1,817,151	-	-	-	
Total book balance		\$ 56,851,302	18,099,325	9,492	155,022	20,293	127,599	1,817,151	6,176,670	1,000	-	

*denotes interest bearing account

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FUND BALANCES
AS OF JUNE 30, 2020**

	General Fund	Special Revenue Fund 2090, 2350, 8140, & 8142 Detention Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances:					
Restricted for:					
Capital projects	-	-	-	18,706,118	18,706,118
Debt service and reserve	241,897	-	1,987,405	4,119,395	6,348,697
Roads & highways	-	-	-	4,412,825	4,412,825
Forests & open spaces	-	-	-	328,171	328,171
Recreation	-	-	-	9,797	9,797
Fire protection	-	-	-	2,901,652	2,901,652
EMS	-	-	-	4,608	4,608
Emergency services	-	-	-	28,675	28,675
Law enforcement	-	6,842,386	-	26,615	6,869,001
County administration	-	-	-	2,273,821	2,273,821
County projects	-	-	-	5,337,816	5,337,816
Economic development	-	-	-	5,082,328	5,082,328
Tourism	-	-	-	226,974	226,974
Citizen health	-	-	-	951,256	951,256
Senior citizens	-	-	-	992,803	992,803
Communications	-	-	-	283,250	283,250
Juvenile outreach	-	-	-	125,767	125,767
Health care assistance program	-	-	-	4,488,390	4,488,390
Energy efficiency project	-	-	-	20,293	20,293
Reserve requirement	4,924,214	-	-	425,722	5,349,936
Subtotal restricted	5,166,111	6,842,386	1,987,405	50,746,276	64,742,178
Committed to:					
PILT	2,477,524	-	-	-	2,477,524
Subtotal committed	2,477,524	-	-	-	2,477,524
Unassigned:	8,506,346	-	-	-	8,506,346
Total fund balances	\$ 16,149,981	6,842,386	1,987,405	50,746,276	75,726,048

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF JOINT POWERS AGREEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

#	Participants	Responsible Party	Scope of Work	Beginning Date	Ending Date	Total Estimated Amount of Project	Current Year County Paid	Audit Responsibility
1	City of Rio Rancho County of Sandoval Village of Corrales Town of Bernalillo Pueblo of Santa Ana	City of Rio Rancho	Regional Communications	4/8/2015	By Consent of Parties	Not Specified	\$ 1,149,874	City of Rio Rancho
2	Bernalillo County Sandoval County	Bernalillo County	Juvenile Detention	7/1/2009	By Consent of Parties	Not Specified	\$ 80,524	Bernalillo County
3	Sandoval County Village of San Ysidro	Sandoval County	Fire Suppression, Rescue Services and EMS	5/23/2001	Indefinite	Fee Based	Unknown	Sandoval County
4	Sandoval County City of Albuquerque	City of Albuquerque	Group Benefits	7/1/2018	By Consent of Parties (renews annually)	Enrollment/ Plan Based	Unknown	City of Albuquerque

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF REVENUE AND EXPENSES - AGING PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2020**

	Congregate Meals	Home Delivered Meals	Transportation	Homemaker	Case Management	Respite	Total	Physical Fitness/ Other	Total
<i>Revenue and other support</i>									
Contributions	\$ 114,755	52,611	9,696	3,597	-	774	181,433	-	181,433
Governmental grants & contracts									
NCNMEDD - Non-Metro AAA									
Title IIIB	-	-	25,647	14,500	25,331	-	65,478	-	65,478
Title IIIC1	133,030	-	-	-	-	-	133,030	-	133,030
Title IIIC2	-	74,390	-	-	-	-	74,390	-	74,390
Title IIIE	-	-	-	-	-	13,696	13,696	-	13,696
NSIP	-	-	-	-	-	-	-	135,007	135,007
State Funds - SEP	-	-	-	-	-	-	-	44,722	44,722
State Funds	102,646	159,074	119,943	63,424	2,128	24,430	471,645	-	471,645
Local match (transfer from County)	40,715	63,477	56,347	9,330	4,851	43,414	218,134	-	218,134
<i>Total revenue and other support</i>	<u>391,146</u>	<u>349,552</u>	<u>211,633</u>	<u>90,851</u>	<u>32,310</u>	<u>82,314</u>	<u>1,157,806</u>	<u>179,729</u>	<u>1,337,535</u>
<i>Expenses</i>									
Program services	<u>417,655</u>	<u>345,304</u>	<u>213,286</u>	<u>91,140</u>	<u>32,713</u>	<u>82,547</u>	<u>1,182,645</u>	<u>179,934</u>	<u>1,362,579</u>
<i>Total expenses</i>	<u>417,655</u>	<u>345,304</u>	<u>213,286</u>	<u>91,140</u>	<u>32,713</u>	<u>82,547</u>	<u>1,182,645</u>	<u>179,934</u>	<u>1,362,579</u>
<i>Excess (deficiency) of revenue over expenses</i>	<u>\$ (26,509)</u>	<u>4,248</u>	<u>(1,653)</u>	<u>(289)</u>	<u>(403)</u>	<u>(233)</u>	<u>(24,839)</u>	<u>(205)</u>	<u>(25,044)</u>
<i>Units provided</i>	<u>92,655</u>	<u>107,022</u>	<u>16,956</u>	<u>3,800</u>	<u>2,008</u>	<u>2,143</u>	<u>224,584</u>		
<i>Persons served</i>	<u>2,558</u>	<u>1,981</u>	<u>639</u>	<u>91</u>	<u>131</u>	<u>35</u>	<u>5,435</u>		

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF RECONCILIATION OF
PROPERTY TAX RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2020**

Reconciliation of Property Taxes Receivable

Taxes receivable, beginning of year	\$ 8,796,368
Changes to Tax roll:	
Net taxes charged to treasurer for fiscal year	131,609,207
Adjustments:	
Increases/(Decreases) in taxes receivables	26,911
Charge off of taxes receivables	(396,803)
Total receivables prior to collections	<u>140,035,683</u>
Collections for fiscal year ended June, 30, 2019	<u>(130,785,128)</u>
Taxes receivable, end of year	<u>\$ 9,250,555</u>
Property Taxes Receivable by Years:	
2019	\$ 4,070,871
2018	1,584,906
2017	827,003
2016	623,035
2015	502,588
2014	392,170
2013	367,690
2012	339,052
2011	286,451
2010	256,788
Taxes receivable, end of year	<u>\$ 9,250,555</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
SANDOVAL COUNTY - DEBT LEVY									
2019	\$ 2,895,396	174,909	3,070,305	2,974,790	2,974,471	2,947,728	2,947,409	27,061	95,835
2018	2,094,353	3,954	2,098,307	33,316	2,070,094	46,259	2,067,640	2,455	28,212
2017	3,365,750	(7,771)	3,357,979	22,976	3,332,551	21,114	3,328,508	4,042	25,428
2016	3,431,036	9,896	3,440,932	4,988	3,423,433	8,248	3,423,200	232	17,499
2015	2,726,948	6,850	2,733,797	1,885	2,722,042	1,735	2,721,806	236	11,755
2014	1,710,158	11,239	1,721,398	714	1,715,545	625	1,715,417	128	5,852
2013	3,270,671	(2,235)	3,268,436	828	3,258,037	687	3,257,819	219	10,399
2012	3,260,117	(1,471)	3,258,646	428	3,248,861	476	3,248,855	7	9,785
2011	3,299,127	2,811	3,301,938	326	3,293,348	354	3,293,340	8	8,590
2010	2,375,187	(33,825)	2,341,362	247	2,335,779	252	2,335,766	13	5,583
Total	28,428,743	164,357	28,593,100	3,040,497	28,374,161	3,027,479	28,339,760	34,401	218,939
SANDOVAL COUNTY - OPERATIONAL LEVY									
2019	25,630,922	1,553,989	27,184,911	26,243,492	26,239,715	26,000,069	25,996,292	243,423	945,196
2018	26,192,608	70,239	26,262,847	438,836	25,850,675	621,052	25,820,138	30,537	412,173
2017	25,327,034	(70,704)	25,256,330	185,907	25,014,899	173,566	24,983,204	31,695	241,430
2016	24,110,622	98,729	24,209,351	39,236	24,052,467	64,482	24,050,662	1,805	156,884
2015	23,477,839	81,054	23,558,893	19,349	23,428,590	17,409	23,425,886	2,704	130,303
2014	22,937,305	115,018	23,052,323	11,559	22,949,554	9,653	22,947,142	2,412	102,768
2013	22,833,970	(15,028)	22,818,941	7,297	22,723,483	5,632	22,721,287	2,195	95,459
2012	22,189,945	(13,618)	22,176,328	3,430	22,088,869	3,752	22,088,805	64	87,459
2011	20,810,519	9,558	20,820,077	2,433	20,750,982	2,649	20,750,922	60	69,095
2010	19,959,865	(331,362)	19,628,502	2,424	19,572,808	2,448	19,572,677	131	55,694
Total	233,470,629	1,497,874	234,968,503	26,953,965	232,672,042	26,900,713	232,357,014	315,027	2,296,461
TOTAL SANDOVAL COUNTY	261,899,372	1,662,231	263,561,603	29,994,461	261,046,203	29,928,191	260,696,774	349,428	2,515,400
SANDOVAL COUNTY - CONTRACTING HOSPITALS									
2019	6,609,359	399,119	7,008,478	6,790,369	6,789,643	6,728,613	6,727,887	61,755	218,836
2018	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-
2016	14,036,899	40,171	14,077,070	20,249	14,005,989	33,479	14,005,043	946	71,081
2015	13,709,085	33,855	13,742,940	9,408	13,684,255	8,653	13,683,076	1,179	58,685
2014	13,484,552	88,622	13,573,174	5,628	13,527,028	4,929	13,526,017	1,012	46,146
2013	13,520,004	(9,266)	13,510,738	3,418	13,467,812	2,836	13,466,910	902	42,925
2012	13,541,213	(6,077)	13,535,136	1,763	13,494,723	1,964	13,494,696	28	40,412
2011	13,666,829	11,044	13,677,873	1,334	13,642,637	1,447	13,642,603	34	35,235
2010	14,594,123	(206,975)	14,387,149	1,504	14,353,140	1,535	14,353,063	77	34,008
Total	103,162,064	350,493	103,512,557	6,833,672	102,965,229	6,783,458	102,899,295	65,934	547,328
NM STATE DEPARTMENT OF FINANCE & ADMINISTRATION									
2019	4,730,909	285,686	5,016,595	4,860,475	4,859,955	4,816,271	4,815,751	44,204	156,640
2018	4,834,923	8,834	4,843,756	76,933	4,778,934	106,937	4,773,304	5,630	64,822
2017	4,689,798	(10,746)	4,679,053	31,843	4,643,881	29,333	4,638,292	5,588	35,172
2016	4,491,808	12,855	4,504,662	6,480	4,481,917	10,713	4,481,614	303	22,746
2015	4,386,907	10,834	4,397,741	3,011	4,378,962	2,769	4,378,584	377	18,779
2014	4,315,057	28,359	4,343,416	1,801	4,328,649	1,577	4,328,325	324	14,767
2013	4,326,401	(2,965)	4,323,436	1,094	4,309,700	908	4,309,411	289	13,736
2012	4,239,066	(1,983)	4,237,083	530	4,226,587	594	4,226,583	4	10,496
2011	4,379,817	3,539	4,383,356	427	4,372,064	464	4,372,053	11	11,292
2010	5,253,884	(74,511)	5,179,374	541	5,167,131	552	5,167,103	28	12,243
Total	45,648,570	259,901	45,908,472	4,983,134	45,547,778	4,970,119	45,491,021	56,758	360,693

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
STATE OF NEW MEXICO - CATTLE INDEMNITY									
2019	8,168	(202)	7,967	6,995	6,995	6,827	6,827	168	972
2018	9,692	(842)	8,850	159	8,153	200	8,131	22	696
2017	9,089	(83)	9,006	74	8,320	52	8,298	22	686
2016	11,544	90	11,633	25	11,059	-	11,034	25	574
2015	10,065	(295)	9,770	6	9,247	-	9,241	6	523
2014	10,418	(460)	9,957	6	9,536	-	9,530	6	421
2013	11,020	(688)	10,332	-	10,121	-	10,121	-	211
2012	9,801	(554)	9,248	-	9,115	-	9,115	-	132
2011	8,433	(513)	7,919	-	7,883	-	7,883	-	37
2010	8,165	(411)	7,754	-	7,723	-	7,723	-	30
Total	96,393	(3,958)	92,435	7,265	88,153	7,078	87,904	249	4,282
STATE OF NEW MEXICO - SHEEP									
2019	42	-	42	30	30	30	30	-	11
2018	51	-	51	2	33	2	33	-	18
2017	53	-	53	-	35	-	35	-	18
2016	42	(4)	37	-	22	-	22	-	15
2015	39	(4)	34	-	19	-	19	-	15
2014	44	(5)	39	-	23	-	23	-	16
2013	72	(7)	65	-	39	-	39	-	26
2012	73	(10)	63	-	37	-	37	-	26
2011	60	(9)	50	-	32	-	32	-	19
2010	36	(5)	31	-	19	-	19	-	12
Total	511	(45)	466	32	289	32	288	-	178
STATE OF NEW MEXICO - GOATS									
2019	1	-	1	1	1	1	1	-	1
2018	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-
2015	1	-	1	-	1	-	1	-	-
2014	1	-	1	-	1	-	1	-	-
2013	1	-	1	-	1	-	1	-	-
2012	1	-	1	-	1	-	1	-	-
2011	1	-	1	-	1	-	1	-	-
2010	1	-	1	-	1	-	1	-	-
Total	7	-	7	1	6	1	6	-	1
STATE OF NEW MEXICO - EQUINE									
2019	2,174	-	2,174	1,454	1,454	1,399	1,399	55	721
2018	2,267	(75)	2,192	232	1,787	269	1,766	21	405
2017	2,185	(84)	2,101	90	1,854	85	1,842	12	247
2016	2,203	(171)	2,032	64	1,837	56	1,824	13	196
2015	2,348	(225)	2,123	35	1,961	27	1,953	9	162
2014	2,213	(287)	1,925	14	1,836	13	1,835	2	89
2013	2,243	(252)	1,992	-	1,942	-	1,942	-	50
2012	2,124	(216)	1,908	-	1,851	-	1,851	-	57
2011	2,244	(375)	1,869	-	1,828	-	1,828	-	41
2010	1,917	(329)	1,588	-	1,569	-	1,569	-	19
Total	21,919	(2,014)	19,905	1,890	17,919	1,848	17,807	111	1,987

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
STATE OF NEW MEXICO - SWINE									
2019	1	-	1	1	1	1	1	-	1
2018	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-
2015	1	-	1	-	1	-	1	-	-
2014	1	-	1	-	1	-	1	-	-
2013	1	-	1	-	1	-	1	-	-
2012	1	-	1	-	1	-	1	-	-
2011	1	-	1	-	1	-	1	-	-
2010	1	-	1	-	1	-	1	-	-
Total	7	-	7	1	6	1	6	-	1
STATE OF NEW MEXICO - DAIRY									
2019	9	-	9	5	5	4	4	1	4
2018	83	(70)	13	-	8	-	8	-	5
2017	91	(9)	82	-	80	-	80	-	1
2016	8	-	8	-	8	-	8	-	-
2015	8	-	8	-	8	-	8	-	-
2014	8	(3)	6	-	6	-	6	-	-
2013	19	-	19	-	19	-	19	-	-
2012	9	-	9	-	9	-	9	-	-
2011	19	(1)	17	-	17	-	17	-	-
2010	6	-	6	-	6	-	6	-	-
Total	260	(82)	178	5	167	4	166	1	10
STATE OF NEW MEXICO - BISON									
2019	861	-	861	283	283	283	283	-	578
2018	266	-	266	18	266	18	266	-	-
2017	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2012	5	-	5	-	-	-	-	-	5
2011	12	-	12	-	12	-	12	-	-
2010	15	-	15	-	15	-	15	-	-
Total	1,159	-	1,159	301	576	301	576	-	583
TOWN OF BERNALILLO - OPERATIONAL LEVY									
2019	751,451	46,404	797,855	752,486	752,478	738,620	738,612	13,866	45,377
2018	782,576	(2,892)	779,684	23,590	755,572	33,110	752,185	3,387	24,112
2017	765,343	(3,698)	761,645	12,767	745,397	13,088	743,702	1,695	16,248
2016	752,605	(4,039)	748,566	5,491	742,413	6,569	742,328	85	6,153
2015	736,801	(3,335)	733,465	2,131	727,994	2,161	727,972	22	5,471
2014	726,177	36,398	762,575	198	758,230	222	758,230	-	4,345
2013	754,624	(8,059)	746,564	114	744,066	132	744,066	-	2,499
2012	765,942	(3,613)	762,328	68	760,141	72	760,141	-	2,187
2011	692,273	(8,244)	684,029	86	682,356	86	682,356	-	1,673
2010	631,942	(17,192)	614,750	30	613,690	30	613,690	-	1,059
Total	7,359,733	31,729	7,391,462	796,962	7,282,338	794,089	7,263,282	19,056	109,125

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
VILLAGE OF CORRALES - DEBT LEVY									
2019	126,816	7,265	134,081	129,322	129,315	127,765	127,757	1,558	4,766
2018	938,987	(168)	938,818	20,657	926,926	26,544	924,897	2,028	11,893
2017	137,407	(295)	137,112	1,387	136,565	1,172	136,215	350	547
2016	225,436	(182)	225,254	270	224,753	713	224,752	1	501
2015	214,206	(478)	213,728	65	213,267	67	213,263	4	461
2014	198,781	9,154	207,935	75	207,679	81	207,679	-	256
2013	223,213	(453)	222,760	9	222,480	15	222,480	-	280
2012	183,343	(84)	183,259	3	183,030	8	183,030	-	229
2011	47,923	(147)	47,776	2	47,719	3	47,719	-	57
2010	233,248	(2,381)	230,866	5	230,638	14	230,638	-	228
Total	2,529,359	12,231	2,541,590	151,797	2,522,372	156,383	2,518,431	3,941	19,218
VILLAGE OF CORRALES - OPERATIONAL LEVY									
2019	1,660,340	93,978	1,754,318	1,682,937	1,682,841	1,662,508	1,662,412	20,429	71,477
2018	1,677,145	(229)	1,676,916	39,831	1,650,622	51,220	1,647,158	3,464	26,294
2017	1,597,922	(5,207)	1,592,715	18,418	1,584,233	15,146	1,579,320	4,913	8,482
2016	1,541,891	(1,614)	1,540,277	2,044	1,535,610	5,780	1,535,597	13	4,667
2015	1,528,303	(4,832)	1,523,471	445	1,518,939	453	1,518,910	30	4,532
2014	1,418,976	59,770	1,478,746	509	1,476,341	546	1,476,341	-	2,404
2013	1,452,234	(3,656)	1,448,578	56	1,446,144	92	1,446,144	-	2,435
2012	1,392,389	(1,241)	1,391,148	24	1,388,940	60	1,388,940	-	2,208
2011	986,045	(3,731)	982,314	42	980,848	67	980,848	-	1,466
2010	955,721	(11,423)	944,299	20	943,098	55	943,098	-	1,201
Total	14,210,967	121,815	14,332,782	1,744,326	14,207,617	1,735,926	14,178,768	28,849	125,166
VILLAGE OF CUBA - OPERATIONAL LEVY									
2019	69,130	4,027	73,157	65,706	65,706	65,230	65,230	476	7,451
2018	70,384	4,846	75,230	2,477	69,911	3,838	69,769	142	5,319
2017	71,483	(1,214)	70,269	1,209	67,098	1,158	66,952	146	3,171
2016	66,921	2,237	69,158	179	66,132	622	66,132	-	3,026
2015	68,040	2,340	70,380	861	68,555	910	68,464	91	1,825
2014	62,234	(166)	62,067	131	60,791	131	60,791	-	1,276
2013	57,195	(65)	57,130	86	56,071	86	56,071	-	1,058
2012	55,488	(141)	55,346	9	54,786	9	54,786	-	560
2011	52,534	17	52,552	-	52,022	-	52,022	-	530
2010	51,125	(741)	50,384	-	49,895	-	49,895	-	489
Total	624,533	11,139	635,672	70,658	610,968	71,984	610,113	855	24,704
TOWN OF EDGEWOOD									
2019	5	-	5	-	-	-	-	-	5
2018	5	-	5	-	5	-	5	-	-
2017	5	-	5	-	5	-	5	-	-
2016	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-
Total	15	-	15	-	10	-	10	-	5

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
VILLAGE OF JEMEZ SPRINGS - OPERATIONAL LEVY									
2019	54,438	3,713	58,151	54,464	54,464	54,335	54,335	129	3,687
2018	55,322	(34)	55,288	767	54,018	1,007	54,018	-	1,270
2017	53,400	(491)	52,909	524	52,031	598	52,031	-	878
2016	48,914	2,570	51,484	529	51,268	610	51,268	-	216
2015	48,896	1,733	50,629	100	50,463	100	50,463	-	166
2014	48,200	(828)	47,372	-	47,222	-	47,222	-	150
2013	47,389	5	47,394	-	47,245	-	47,245	-	149
2012	45,400	(522)	44,878	-	44,701	-	44,701	-	178
2011	43,980	(14)	43,966	-	43,807	-	43,807	-	159
2010	43,366	(1,141)	42,225	-	42,102	-	42,102	-	124
Total	489,305	4,992	494,297	56,384	487,320	56,649	487,191	129	6,977
CITY OF RIO RANCHO - DEBT LEVY									
2019	6,091,154	320,227	6,411,381	6,258,750	6,258,575	6,211,028	6,210,853	47,722	152,806
2018	6,174,724	(34,249)	6,140,475	79,564	6,082,724	115,614	6,078,244	4,481	57,750
2017	4,370,272	(2,204)	4,368,068	24,111	4,350,625	22,525	4,347,111	3,514	17,443
2016	4,160,174	(446)	4,159,729	4,222	4,145,270	7,082	4,145,126	144	14,459
2015	3,727,420	406	3,727,826	1,802	3,717,173	1,770	3,717,114	59	10,653
2014	3,789,001	(1,654)	3,787,347	1,402	3,777,903	1,381	3,777,870	33	9,444
2013	3,596,990	(1,541)	3,595,448	741	3,586,496	753	3,586,486	10	8,952
2012	3,249,454	(3,093)	3,246,361	475	3,238,470	490	3,238,466	4	7,891
2011	3,395,535	(4,656)	3,390,879	369	3,383,227	398	3,383,223	4	7,652
2010	4,586,313	(61,993)	4,524,320	532	4,515,449	510	4,515,419	30	8,871
Total	43,141,036	210,797	43,351,834	6,371,969	43,055,913	6,361,552	42,999,912	56,001	295,920
CITY OF RIO RANCHO - OPERATIONAL LEVY									
2019	16,647,379	875,099	17,522,478	17,103,987	17,103,505	16,973,364	16,972,882	130,623	418,973
2018	16,839,653	(94,391)	16,745,262	217,509	16,586,939	316,259	16,574,713	12,226	158,323
2017	16,029,191	(8,152)	16,021,038	88,753	15,956,388	82,976	15,943,478	12,910	64,651
2016	15,454,228	(1,714)	15,452,513	15,737	15,397,893	26,462	15,397,360	533	54,621
2015	14,882,948	1,694	14,884,642	7,115	14,843,014	6,991	14,842,781	234	41,628
2014	14,343,209	(5,407)	14,337,802	4,969	14,305,023	4,898	14,304,910	113	32,779
2013	13,788,336	(6,002)	13,782,334	2,534	13,752,800	2,573	13,752,767	32	29,535
2012	13,202,028	(9,864)	13,192,164	1,687	13,166,505	1,737	13,166,492	13	25,659
2011	12,447,495	(15,400)	12,432,094	1,079	12,410,892	1,156	12,410,881	11	21,202
2010	12,048,274	(119,697)	11,928,578	926	11,913,074	888	11,913,023	50	15,504
Total	145,682,741	616,166	146,298,907	17,444,296	145,436,032	17,417,304	145,279,287	156,745	862,875
VILLAGE OF SAN YSIDRO - OPERATIONAL LEVY									
2019	24,202	1,485	25,686	21,425	21,347	20,619	20,541	806	4,340
2018	23,332	(1)	23,331	1,787	21,621	1,926	21,309	313	1,710
2017	21,249	(3,747)	17,502	864	16,468	735	16,312	156	1,034
2016	20,260	(74)	20,186	178	19,274	178	19,274	-	912
2015	20,382	577	20,959	116	20,036	116	20,036	-	922
2014	20,223	(236)	19,987	115	19,081	115	19,081	-	906
2013	19,401	(366)	19,035	103	18,169	103	18,169	-	866
2012	18,814	(384)	18,431	8	17,572	8	17,572	-	858
2011	18,263	(262)	18,001	-	17,171	7	17,171	-	830
2010	18,464	(115)	18,349	-	17,542	-	17,542	-	808
Total	204,591	(3,124)	201,467	24,596	188,282	23,807	187,007	1,275	13,185

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
CENTRAL NM COMMUNITY COLLEGE - DEBT LEVY									
2019	2,679,212	144,142	2,823,354	2,747,580	2,747,494	2,724,909	2,724,823	22,670	75,860
2018	2,706,463	(1,967)	2,704,496	38,729	2,674,873	54,628	2,672,325	2,548	29,623
2017	2,596,315	(1,709)	2,594,606	16,309	2,581,871	14,830	2,578,958	2,913	12,734
2016	2,512,192	(222)	2,511,970	2,703	2,500,450	4,993	2,500,361	89	11,520
2015	1,349,854	(185)	1,349,669	657	1,344,325	651	1,344,301	24	5,344
2014	1,329,449	8,029	1,337,478	499	1,333,250	521	1,333,238	12	4,228
2013	1,337,800	(897)	1,336,903	257	1,332,745	289	1,332,740	5	4,158
2012	1,338,316	(1,088)	1,337,228	179	1,333,265	205	1,333,262	3	3,963
2011	1,370,114	(2,490)	1,367,625	145	1,364,135	161	1,364,132	2	3,490
2010	1,479,032	(23,175)	1,455,857	164	1,452,387	170	1,452,379	8	3,470
Total	18,698,746	120,438	18,819,185	2,807,221	18,664,795	2,801,355	18,636,519	28,276	154,390
CENTRAL NM COMMUNITY COLLEGE - OPERATIONAL LEVY									
2019	7,655,024	411,731	8,066,755	7,847,086	7,846,833	7,782,058	7,781,805	65,028	219,922
2018	7,683,394	(5,438)	7,677,956	110,895	7,591,888	156,735	7,584,667	7,221	86,068
2017	7,353,645	(5,023)	7,348,622	46,727	7,311,144	42,553	7,302,823	8,320	37,478
2016	7,092,684	(718)	7,091,965	7,705	7,057,807	14,314	7,057,552	255	34,158
2015	7,034,822	(1,089)	7,033,733	3,479	7,004,800	3,445	7,004,675	125	28,932
2014	6,923,260	40,934	6,964,194	2,661	6,941,288	2,771	6,941,221	66	22,907
2013	7,000,244	(4,744)	6,995,500	1,380	6,972,950	1,547	6,972,924	26	22,550
2012	6,916,920	(5,998)	6,910,922	955	6,889,397	1,087	6,889,379	18	21,524
2011	6,882,790	(13,084)	6,869,706	773	6,850,785	857	6,850,772	14	18,920
2010	7,292,337	(123,407)	7,168,929	886	7,150,133	913	7,150,089	44	18,796
Total	71,835,119	293,163	72,128,282	8,022,546	71,617,026	8,006,281	71,535,909	81,117	511,256
ALBUQUERQUE PUBLIC SCHOOLS - DEBT LEVY									
2019	1,652,876	94,688	1,747,564	1,685,539	1,685,440	1,665,238	1,665,140	20,300	62,124
2018	1,613,834	(289)	1,613,545	35,503	1,593,105	45,622	1,589,619	3,486	20,440
2017	1,531,266	(3,289)	1,527,978	15,453	1,521,879	13,065	1,517,981	3,899	6,098
2016	1,437,201	(1,160)	1,436,041	1,724	1,432,846	4,546	1,432,837	9	3,195
2015	1,426,529	(3,185)	1,423,345	436	1,420,277	446	1,420,250	27	3,068
2014	1,258,836	57,972	1,316,808	478	1,315,185	512	1,315,185	-	1,623
2013	1,335,493	(2,710)	1,332,784	54	1,331,111	90	1,331,111	-	1,672
2012	1,168,468	(534)	1,167,933	22	1,166,475	53	1,166,475	-	1,458
2011	1,366,317	(4,190)	1,362,126	61	1,360,509	98	1,360,509	-	1,618
2010	1,605,948	(16,395)	1,589,553	35	1,587,981	97	1,587,981	-	1,572
Total	14,396,768	120,908	14,517,677	1,739,304	14,414,808	1,729,768	14,387,087	27,721	102,869
ALBUQUERQUE PUBLIC SCHOOLS - CAPITAL IMPROVEMENT LEVY									
2019	775,634	44,434	820,068	790,961	790,915	781,435	781,389	9,526	29,152
2018	756,092	(134)	755,959	16,714	746,244	21,478	744,615	1,629	9,714
2017	718,264	(1,602)	716,661	7,326	713,730	6,179	711,873	1,857	2,932
2016	688,849	(564)	688,285	830	686,727	2,198	686,723	4	1,558
2015	692,165	(1,554)	690,611	211	689,114	216	689,101	13	1,496
2014	659,910	30,341	690,251	250	689,395	268	689,395	-	856
2013	687,867	(1,396)	686,471	28	685,610	46	685,610	-	861
2012	684,115	(313)	683,802	13	682,948	31	682,948	-	854
2011	679,759	(2,085)	677,675	30	676,870	49	676,870	-	805
2010	744,011	(7,596)	736,416	16	735,687	45	735,687	-	728
Total	7,086,666	59,532	7,146,198	816,380	7,097,241	811,947	7,084,211	13,030	48,957

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
ALBUQUERQUE PUBLIC SCHOOLS - OPERATIONAL LEVY									
2019	113,800	6,428	120,228	115,233	115,227	113,833	113,826	1,401	5,001
2018	114,243	(15)	114,228	2,749	112,374	3,536	112,140	234	1,854
2017	109,112	(397)	108,715	1,311	108,086	1,069	107,731	355	628
2016	104,281	(114)	104,167	141	103,834	404	103,833	1	333
2015	104,750	(348)	104,402	30	104,077	31	104,075	2	325
2014	101,517	4,026	105,543	35	105,345	38	105,345	-	198
2013	104,973	(290)	104,683	4	104,484	6	104,484	-	198
2012	103,570	(134)	103,437	2	103,240	4	103,240	-	196
2011	100,475	(463)	100,012	4	99,827	6	99,827	-	184
2010	106,864	(1,501)	105,363	2	105,193	6	105,193	-	170
Total	1,063,583	7,194	1,070,776	119,512	1,061,688	118,933	1,059,695	1,993	9,088
ALBUQUERQUE PUBLIC SCHOOLS - HB-33 LEVY									
2019	1,508,160	86,198	1,594,357	1,536,167	1,536,078	1,517,638	1,517,548	18,529	58,280
2018	1,511,638	(257)	1,511,381	33,807	1,491,286	43,448	1,488,050	3,236	20,095
2017	1,437,327	(3,474)	1,433,853	15,004	1,427,667	12,593	1,423,824	3,844	6,185
2016	1,377,481	(1,179)	1,376,302	1,687	1,373,017	4,519	1,373,008	9	3,285
2015	1,358,777	(3,290)	1,355,487	411	1,352,340	421	1,352,314	26	3,147
2014	1,298,728	58,353	1,357,081	485	1,355,256	520	1,355,256	-	1,825
2013	1,352,213	(2,907)	1,349,306	54	1,347,471	90	1,347,471	-	1,835
2012	1,345,607	(795)	1,344,812	24	1,342,993	60	1,342,993	-	1,819
2011	1,338,096	(4,412)	1,333,684	59	1,331,969	95	1,331,969	-	1,715
2010	1,463,552	(15,730)	1,447,822	31	1,446,264	87	1,446,264	-	1,558
Total	13,991,578	112,507	14,104,085	1,587,730	14,004,341	1,579,471	13,978,698	25,644	99,744
ALBUQUERQUE PUBLIC SCHOOLS - TECH LEVY									
2019	86,095	4,932	91,028	87,797	87,792	86,739	86,734	1,057	3,236
2018	143,826	(26)	143,801	3,164	141,979	4,066	141,668	311	1,822
2017	143,381	(308)	143,073	1,447	142,502	1,223	142,137	365	571
2016	133,775	(108)	133,667	160	133,370	423	133,369	1	297
2015	121,058	(270)	120,788	37	120,527	38	120,525	2	260
2014	214,072	9,858	223,930	81	223,654	87	223,654	-	276
2013	147,891	(300)	147,591	6	147,406	10	147,406	-	185
2012	307,509	(141)	307,369	6	306,985	14	306,985	-	384
2011	99,925	(306)	99,618	4	99,500	7	99,500	-	118
2010	-	-	-	-	-	-	-	-	-
Total	1,397,534	13,332	1,410,865	92,703	1,403,715	92,608	1,401,979	1,736	7,150
BERNALILLO PUBLIC SCHOOLS - DEBT LEVY									
2019	5,770,329	459,543	6,229,872	5,968,740	5,968,717	5,893,538	5,893,515	75,203	261,154
2018	6,064,324	28,557	6,092,882	127,745	5,976,870	165,946	5,965,060	11,810	116,012
2017	6,027,558	(34,864)	5,992,694	47,156	5,909,173	44,451	5,900,979	8,194	83,521
2016	5,967,367	(13,262)	5,954,105	15,364	5,924,925	22,241	5,924,297	628	29,180
2015	5,852,045	(15,001)	5,837,045	5,195	5,814,022	5,504	5,813,907	115	23,023
2014	5,745,031	48,101	5,793,132	1,150	5,774,919	1,152	5,774,810	109	18,213
2013	5,758,320	(3,194)	5,755,126	479	5,740,439	560	5,740,439	-	14,687
2012	5,857,860	(27,927)	5,829,932	301	5,816,089	311	5,816,089	-	13,843
2011	5,649,002	51,364	5,700,366	353	5,689,076	353	5,689,076	-	11,289
2010	5,831,945	(73,574)	5,758,371	439	5,749,009	409	5,748,979	30	9,363
Total	58,523,782	419,743	58,943,525	6,166,922	58,363,238	6,134,463	58,267,149	96,089	580,287

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
BERNALILLO PUBLIC SCHOOLS - CAPITAL IMPROVEMENT									
2019	1,220,459	97,196	1,317,655	1,262,424	1,262,419	1,246,518	1,246,513	15,906	55,236
2018	1,283,183	6,043	1,289,226	27,030	1,264,678	35,113	1,262,179	2,499	24,548
2017	1,275,269	(7,376)	1,267,893	9,977	1,250,222	9,405	1,248,488	1,734	17,671
2016	1,260,667	(2,802)	1,257,865	3,246	1,251,701	4,699	1,251,568	133	6,165
2015	1,238,659	(3,175)	1,235,484	1,099	1,230,611	1,165	1,230,587	24	4,873
2014	1,212,225	10,266	1,222,491	243	1,218,662	243	1,218,639	23	3,829
2013	1,216,632	(675)	1,215,957	101	1,212,854	118	1,212,854	-	3,103
2012	1,237,010	(5,897)	1,231,112	64	1,228,189	66	1,228,189	-	2,923
2011	1,192,276	10,841	1,203,116	75	1,200,734	75	1,200,734	-	2,383
2010	1,229,683	(15,485)	1,214,198	93	1,212,226	86	1,212,220	6	1,972
Total	12,366,063	88,935	12,454,998	1,304,352	12,332,296	1,297,488	12,311,971	20,325	122,703
BERNALILLO PUBLIC SCHOOLS - OPERATIONAL LEVY									
2019	166,377	12,833	179,210	170,184	170,183	168,090	168,090	2,093	9,027
2018	173,588	1,578	175,166	4,075	170,588	5,523	170,232	356	4,578
2017	169,257	(1,241)	168,016	1,652	164,333	1,629	164,095	239	3,683
2016	165,869	(533)	165,335	646	164,313	850	164,299	14	1,022
2015	162,761	(639)	162,122	226	161,303	235	161,301	2	819
2014	159,991	32	160,023	27	159,363	27	159,361	2	660
2013	158,091	94	158,185	11	157,675	12	157,675	-	510
2012	160,636	(1,425)	159,211	6	158,730	6	158,730	-	481
2011	148,114	739	148,852	6	148,472	6	148,472	-	380
2010	141,193	(2,543)	138,651	8	138,367	7	138,365	1	284
Total	1,605,876	8,896	1,614,772	176,839	1,593,328	176,384	1,590,620	2,707	21,444
CUBA INDEPENDENT SCHOOLS - DEBT LEVY									
2019	634,633	60,953	695,586	658,308	656,394	652,944	651,030	5,364	39,192
2018	689,878	41,115	730,992	13,779	706,722	18,167	705,523	1,199	24,270
2017	1,054,917	7,837	1,062,754	10,970	1,031,265	10,275	1,029,301	1,964	31,489
2016	630,410	73,509	703,919	2,333	692,336	2,893	691,739	598	11,583
2015	668,395	77,826	746,222	4,053	736,937	2,037	734,682	2,255	9,284
2014	623,020	15,149	638,169	2,762	631,080	672	628,991	2,090	7,088
2013	554,435	78	554,513	2,703	549,637	618	547,551	2,085	4,876
2012	517,376	26,195	543,571	523	539,607	519	539,602	5	3,964
2011	494,511	11,252	505,762	117	502,269	81	502,233	36	3,494
2010	496,667	11,406	508,073	82	504,872	78	504,867	4	3,201
Total	6,364,241	325,319	6,689,560	695,630	6,551,118	688,284	6,535,519	15,599	138,442
CUBA INDEPENDENT SCHOOLS - CAPITAL IMPROVEMENT LEVY									
2019	178,921	17,184	196,105	185,596	185,056	184,083	183,544	1,512	11,049
2018	192,947	11,516	204,463	3,865	197,670	5,096	197,334	336	6,793
2017	185,811	1,353	187,164	1,972	181,627	1,852	181,282	346	5,536
2016	139,317	16,285	155,603	514	153,044	637	152,911	132	2,559
2015	131,703	15,335	147,039	799	145,209	401	144,765	444	1,829
2014	119,390	2,890	122,280	528	120,917	130	120,519	398	1,363
2013	108,288	15	108,303	528	107,351	121	106,944	407	952
2012	100,481	5,126	105,606	100	104,844	99	104,843	1	763
2011	96,745	2,201	98,946	23	98,263	16	98,256	7	683
2010	96,045	2,244	98,289	16	97,675	15	97,674	1	614
Total	1,349,648	74,149	1,423,797	193,941	1,391,655	192,450	1,388,070	3,585	32,143

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
CUBA INDEPENDENT SCHOOLS - OPERATIONAL LEVY									
2019	40,900	3,981	44,881	42,676	42,541	42,382	42,247	294	2,340
2018	44,549	2,447	46,995	747	45,487	988	45,420	67	1,508
2017	42,434	347	42,781	395	41,503	366	41,424	79	1,278
2016	31,029	4,060	35,089	102	34,529	118	34,496	33	561
2015	29,175	3,785	32,960	183	32,576	83	32,466	110	384
2014	26,120	697	26,817	120	26,542	21	26,443	99	275
2013	23,370	8	23,378	120	23,205	18	23,104	102	173
2012	21,636	1,288	22,924	15	22,794	14	22,794	-	130
2011	20,868	594	21,462	3	21,343	2	21,342	1	119
2010	20,741	670	21,412	2	21,303	2	21,303	-	109
Total	300,823	17,877	318,700	44,364	311,824	43,994	311,038	785	6,877
CUBA INDEPENDENT SCHOOLS - TECHNOLOGY LEVY									
2019	276,522	26,558	303,081	286,838	286,004	284,501	283,667	2,337	17,077
2018	299,397	17,843	317,241	5,980	306,708	7,884	306,187	520	10,533
2017	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-
Total	575,920	44,402	620,322	292,818	592,712	292,385	589,854	2,857	27,610
JEMEZ VALLEY PUBLIC SCHOOLS - DEBT LEVY									
2019	770,746	67,488	838,234	790,692	790,509	782,007	781,824	8,685	47,725
2018	849,417	(2,727)	846,690	18,431	828,542	30,054	827,203	1,339	18,148
2017	853,801	(25,217)	828,584	8,002	819,342	7,911	818,294	1,048	9,242
2016	801,102	25,969	827,071	1,594	819,633	1,906	819,626	7	7,438
2015	756,718	19,504	776,222	614	769,726	614	769,726	-	6,496
2014	762,370	(2,831)	759,540	227	754,690	227	754,690	-	4,850
2013	781,326	(1,987)	779,339	207	774,703	207	774,703	-	4,636
2012	197,751	2,207	199,958	16	198,886	16	198,886	-	1,072
2011	286,268	2,159	288,427	5	286,955	9	286,955	-	1,472
2010	355,392	412	355,804	6	354,071	6	354,071	-	1,733
Total	6,414,890	84,977	6,499,867	819,794	6,397,056	822,957	6,385,978	11,079	102,811
JEMEZ VALLEY PUBLIC SCHOOLS - CAPITAL IMPROVEMENT LEVY									
2019	199,417	17,461	216,878	204,577	204,530	202,330	202,283	2,247	12,348
2018	204,046	(635)	203,411	4,543	199,114	7,241	198,789	325	4,297
2017	194,750	(5,235)	189,515	1,894	187,506	1,846	187,256	250	2,010
2016	180,356	5,863	186,219	359	184,542	429	184,541	2	1,676
2015	172,412	4,444	176,856	140	175,376	140	175,376	-	1,480
2014	172,716	(641)	172,075	51	170,976	51	170,976	-	1,099
2013	172,707	(439)	172,268	46	171,243	46	171,243	-	1,025
2012	167,365	1,870	169,235	13	168,327	13	168,327	-	907
2011	160,195	1,208	161,403	3	160,579	5	160,579	-	824
2010	159,418	204	159,623	3	158,845	3	158,845	-	778
Total	1,783,382	24,100	1,807,483	211,629	1,781,039	212,105	1,778,216	2,823	26,444

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
JEMEZ VALLEY PUBLIC SCHOOLS - OPERATIONAL LEVY									
2019	32,105	2,810	34,915	32,881	32,873	32,540	32,532	341	2,042
2018	33,021	(123)	32,897	619	32,139	1,150	32,089	49	759
2017	31,555	(1,208)	30,347	259	29,953	270	29,920	33	394
2016	28,447	1,458	29,905	63	29,581	74	29,581	-	324
2015	26,567	1,063	27,630	20	27,353	20	27,353	-	277
2014	26,946	(158)	26,788	6	26,594	6	26,594	-	194
2013	26,862	(103)	26,759	5	26,581	5	26,581	-	177
2012	25,514	497	26,011	2	25,862	2	25,862	-	149
2011	24,426	288	24,715	-	24,586	-	24,586	-	128
2010	24,292	186	24,479	-	24,356	-	24,356	-	122
Total	279,734	4,711	284,445	33,856	279,877	34,068	279,454	423	4,567
JEMEZ VALLEY PUBLIC SCHOOLS - TECH LEVY									
2019	138,096	12,092	150,188	141,670	141,637	140,114	140,081	1,556	8,551
2018	151,893	(488)	151,406	3,296	148,160	5,374	147,921	239	3,245
2017	159,478	(4,710)	154,768	1,495	153,042	1,478	152,846	196	1,726
2016	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2012	543,333	6,064	549,397	43	546,452	43	546,452	-	2,944
2011	425,478	3,209	428,687	8	426,498	14	426,498	-	2,188
2010	387,429	449	387,878	7	385,989	7	385,989	-	1,889
Total	1,805,707	16,616	1,822,323	146,518	1,801,779	147,030	1,799,787	1,991	20,545
RIO RANCHO PUBLIC SCHOOLS - DEBT LEVY									
2019	19,575,385	1,041,606	20,616,992	20,093,983	20,093,444	19,941,001	19,940,462	152,982	523,548
2018	19,775,645	(16,203)	19,759,441	257,236	19,548,750	372,084	19,534,211	14,539	210,691
2017	18,983,792	(7,750)	18,976,042	107,102	18,879,990	99,443	18,863,230	16,760	96,052
2016	18,431,786	543	18,432,329	19,459	18,340,670	33,075	18,339,925	745	91,659
2015	17,980,197	3,781	17,983,978	9,292	17,907,402	9,171	17,907,091	311	76,575
2014	17,797,683	(6,063)	17,791,621	6,665	17,729,658	6,925	17,729,468	189	61,963
2013	17,828,930	(7,964)	17,820,966	3,866	17,760,103	4,285	17,760,030	74	60,862
2012	17,855,045	(15,553)	17,839,492	2,722	17,781,616	3,043	17,781,564	52	57,876
2011	18,375,867	(29,762)	18,346,105	2,123	18,295,338	2,292	18,295,300	39	50,767
2010	19,783,771	(327,337)	19,456,435	2,476	19,405,684	2,445	19,405,559	125	50,751
Total	186,388,101	635,298	187,023,400	20,504,924	185,742,655	20,473,765	185,556,839	185,816	1,280,745
RIO RANCHO PUBLIC SCHOOLS - CAPITAL IMPROVEMENT LEVY									
2019	4,582,790	243,850	4,826,640	4,704,198	4,704,072	4,668,384	4,668,258	35,815	122,568
2018	4,629,130	(3,793)	4,625,337	60,214	4,576,018	87,098	4,572,615	3,403	49,319
2017	4,445,853	(1,815)	4,444,038	25,082	4,421,543	23,289	4,417,618	3,925	22,495
2016	4,316,578	127	4,316,705	4,557	4,295,239	7,746	4,295,064	175	21,466
2015	4,210,819	886	4,211,704	2,176	4,193,771	2,148	4,193,698	73	17,933
2014	4,169,540	(1,420)	4,168,120	1,561	4,153,604	1,622	4,153,559	44	14,516
2013	4,176,861	(1,866)	4,174,995	906	4,160,736	1,004	4,160,719	17	14,259
2012	4,182,489	(3,643)	4,178,846	638	4,165,288	713	4,165,276	12	13,557
2011	4,106,334	(6,215)	4,100,119	425	4,090,212	458	4,090,205	7	9,906
2010	4,061,561	(53,278)	4,008,284	382	4,000,452	377	4,000,433	19	7,831
Total	42,881,954	172,833	43,054,787	4,800,140	42,760,936	4,792,839	42,717,446	43,490	293,850

**STATE OF NEW MEXICO
SANDOVAL COUNTY
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FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
RIO RANCHO PUBLIC SCHOOLS - OPERATIONAL LEVY									
2019	722,837	38,441	761,278	738,439	738,410	732,423	732,394	6,016	22,868
2018	731,764	(431)	731,333	10,461	721,634	15,465	721,087	547	9,699
2017	702,833	(341)	702,493	4,387	697,564	4,183	696,930	634	4,929
2016	663,684	(40)	663,644	752	659,026	1,329	658,998	28	4,618
2015	625,118	82	625,200	374	621,626	369	621,614	12	3,573
2014	594,989	(309)	594,680	269	592,034	275	592,026	8	2,646
2013	572,398	(258)	572,140	143	569,806	156	569,803	3	2,334
2012	547,311	(559)	546,752	92	544,706	102	544,704	2	2,046
2011	513,784	(874)	512,910	64	511,351	69	511,350	1	1,559
2010	493,861	(7,958)	485,903	60	484,676	59	484,673	3	1,227
Total	6,168,580	27,752	6,196,331	755,040	6,140,833	754,430	6,133,577	7,255	55,499
CUBA SOIL & WATER CONSERVANCY									
2019	113,713	9,229	122,942	112,209	112,185	110,463	110,440	1,746	10,757
2018	120,156	1,538	121,695	4,106	116,460	6,140	116,126	335	5,234
2017	209,434	(4,821)	204,613	2,015	200,758	1,942	200,437	321	3,855
2016	160,274	11,075	171,349	438	169,226	536	169,159	67	2,123
2015	152,058	9,890	161,948	469	160,293	271	160,071	222	1,655
2014	147,265	1,160	148,426	296	147,183	91	146,979	204	1,242
2013	140,497	(212)	140,285	287	139,297	83	139,093	204	989
2012	134,361	3,497	137,858	58	137,016	57	137,016	-	842
2011	128,470	1,705	130,175	13	129,421	11	129,417	4	754
2010	129,059	1,204	130,263	9	129,557	9	129,557	-	705
Total	1,435,288	34,265	1,469,553	119,900	1,441,398	119,603	1,438,295	3,101	28,155
EASTERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY - DEBT LEVY									
2019	495,729	36,318	532,046	506,161	506,160	497,739	497,738	8,422	25,886
2018	525,312	1,244	526,556	14,021	514,451	17,702	512,882	1,569	12,105
2017	498,759	(4,428)	494,331	6,651	488,481	6,403	487,558	923	5,850
2016	581,390	(2,517)	578,873	2,819	575,140	3,681	575,025	115	3,733
2015	325,387	(1,083)	324,303	386	322,829	400	322,824	4	1,475
2014	340,730	9,839	350,569	81	349,227	81	349,217	10	1,342
2013	369,721	(1,280)	368,441	32	367,386	40	367,386	-	1,054
2012	907,703	(8,400)	899,303	46	897,024	49	897,024	-	2,280
2011	1,049,109	57,286	1,106,394	69	1,104,256	69	1,104,256	-	2,139
2010	1,022,180	(11,818)	1,010,362	88	1,008,702	80	1,008,694	8	1,660
Total	6,116,018	75,160	6,191,178	530,355	6,133,654	526,245	6,122,603	11,051	57,524
EASTERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY - OPERATIONAL LEVY									
2019	74,169	4,227	78,395	72,998	72,997	71,291	71,290	1,707	5,398
2018	72,996	444	73,440	2,746	70,719	3,511	70,314	404	2,721
2017	74,552	(759)	73,793	1,830	72,126	1,798	71,891	235	1,667
2016	84,636	(750)	83,885	800	82,892	1,022	82,857	35	993
2015	77,146	(892)	76,254	305	75,272	320	75,271	1	982
2014	69,383	7,047	76,430	44	75,618	51	75,617	1	812
2013	77,140	(904)	76,236	28	75,694	28	75,694	-	542
2012	81,450	(663)	80,787	14	80,318	15	80,318	-	469
2011	130,758	(49,909)	80,849	19	80,460	19	80,460	-	389
2010	276,039	(3,192)	272,847	24	272,399	22	272,397	2	448
Total	1,018,267	(45,351)	972,917	78,808	958,496	78,076	956,112	2,385	14,420

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MIDDLE RIO GRANDE CONSERVANCY									
2019	1,642,190	88,039	1,730,228	1,636,768	1,636,656	1,613,341	1,613,229	23,426	93,573
2018	1,625,136	9,602	1,634,738	52,182	1,596,062	59,991	1,589,493	6,568	38,676
2017	1,511,046	(8,868)	1,502,178	27,060	1,488,449	22,971	1,482,415	6,035	13,729
2016	1,438,277	(7,555)	1,430,722	5,597	1,425,943	10,026	1,425,713	230	4,779
2015	1,327,442	(7,690)	1,319,751	2,462	1,316,793	2,617	1,316,769	24	2,958
2014	1,128,981	140,914	1,269,895	149	1,267,676	175	1,267,676	-	2,219
2013	1,181,710	(4,274)	1,177,436	150	1,175,722	173	1,175,722	-	1,713
2012	1,185,416	(1,711)	1,183,705	60	1,182,389	64	1,182,389	-	1,316
2011	1,102,950	60,250	1,163,200	18	1,162,221	18	1,162,221	-	978
2010	1,228,456	(41,759)	1,186,696	18	1,185,849	18	1,185,849	-	848
Total	13,371,603	226,947	13,598,549	1,724,464	13,437,760	1,709,394	13,401,477	36,283	160,790
NORTH RANCHOS DE PLACITAS WATER DISTRICT									
2019	40,321	3,255	43,576	42,374	42,374	41,847	41,847	527	1,203
2018	21,293	-	21,293	666	21,201	630	21,049	152	92
2017	21,323	(1)	21,322	206	21,322	123	21,239	83	-
2016	21,307	(1)	21,306	-	21,306	-	21,306	-	-
2015	2,136	-	2,136	-	2,136	-	2,136	-	-
2014	2,134	-	2,134	-	2,134	-	2,134	-	-
2013	2,156	(2)	2,154	-	2,154	-	2,154	-	-
2012	29,423	-	29,423	-	29,423	-	29,423	-	-
2011	32,122	(8,945)	23,177	-	23,177	-	23,177	-	-
2010	33,293	(11,444)	21,850	-	21,850	-	21,850	-	-
Total	205,507	(17,137)	188,370	43,246	187,075	42,600	186,313	762	1,295
SOUTHERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY - DEBT LEVY									
2019	3,341,944	180,821	3,522,765	3,427,154	3,427,050	3,397,827	3,397,723	29,327	95,716
2018	3,382,973	(2,090)	3,380,883	49,192	3,344,267	69,323	3,340,842	3,425	36,616
2017	3,274,259	(1,766)	3,272,492	20,366	3,257,241	18,403	3,253,472	3,770	15,251
2016	3,237,186	(327)	3,236,859	3,442	3,222,187	6,364	3,222,062	125	14,671
2015	3,159,546	(437)	3,159,110	1,504	3,146,934	1,481	3,146,872	62	12,176
2014	3,114,514	17,479	3,131,993	1,132	3,122,370	1,181	3,122,342	28	9,623
2013	3,128,990	(2,852)	3,126,138	583	3,116,679	655	3,116,668	11	9,459
2012	3,129,883	(3,005)	3,126,878	405	3,117,788	464	3,117,780	8	9,091
2011	2,618,871	(4,828)	2,614,043	270	2,607,532	299	2,607,527	5	6,512
2010	2,396,079	(38,247)	2,357,832	259	2,352,329	269	2,352,316	13	5,503
Total	30,784,246	144,748	30,928,993	3,504,307	30,714,376	3,496,267	30,677,605	36,772	214,617
SOUTHERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY - OPERATIONAL LEVY									
2019	2,241,132	121,245	2,362,377	2,298,100	2,298,030	2,278,438	2,278,369	19,662	64,347
2018	2,261,605	(1,439)	2,260,166	32,899	2,235,732	46,382	2,233,449	2,283	24,434
2017	2,191,935	(1,178)	2,190,757	13,598	2,180,583	12,305	2,178,070	2,513	10,174
2016	2,154,610	(217)	2,154,393	2,282	2,144,663	4,219	2,144,580	83	9,730
2015	2,104,040	(317)	2,103,722	997	2,095,647	982	2,095,605	41	8,076
2014	2,070,512	12,026	2,082,538	751	2,076,152	784	2,076,133	18	6,387
2013	2,083,618	(1,905)	2,081,713	387	2,075,431	435	2,075,424	7	6,282
2012	2,082,844	(1,996)	2,080,848	269	2,074,809	308	2,074,804	5	6,040
2011	2,205,072	(4,188)	2,200,884	235	2,195,139	261	2,195,135	4	5,745
2010	2,243,437	(38,182)	2,205,255	262	2,199,688	270	2,199,675	13	5,567
Total	21,638,806	83,847	21,722,653	2,349,779	21,575,873	2,344,383	21,551,243	24,630	146,780

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Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
CABEZON PROPERTY IMPROVEMENT DISTRICT - COMBINED LEVY 2007-2010									
2019	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2010	962,713	268,398	1,231,111	-	1,231,111	-	1,231,111	-	-
Total	962,713	268,398	1,231,111	-	1,231,111	-	1,231,111	-	-
CABEZON PROPERTY IMPROVEMENT DISTRICT - DEBT LEVY A 2011 - 2017									
2019	699,809	26,911	726,720	720,268	720,268	718,034	718,034	2,234	6,452
2018	700,083	-	700,083	4,944	698,726	6,661	698,496	231	1,357
2017	742,315	-	742,315	1,358	741,790	1,312	741,543	247	525
2016	746,259	-	746,259	449	746,058	302	745,810	248	201
2015	776,675	-	776,675	103	776,469	103	776,469	-	206
2014	965,756	-	965,756	-	965,497	-	965,497	-	259
2013	890,352	(2,318)	888,034	-	888,034	-	888,034	-	-
2012	925,783	(313)	925,470	-	925,470	-	925,470	-	-
2011	924,903	564	925,467	-	925,467	-	925,467	-	-
2010	-	-	-	-	-	-	-	-	-
Total	7,371,934	24,844	7,396,778	727,122	7,387,779	726,411	7,384,819	2,960	8,999
CABEZON PROPERTY IMPROVEMENT DISTRICT - OPERATIONAL LEVY B 2011 - 2017									
2019	357,416	-	357,416	354,671	354,671	353,594	353,594	1,077	2,745
2018	357,594	-	357,594	2,780	356,925	3,681	356,804	122	669
2017	357,242	-	357,242	711	357,050	654	356,929	122	192
2016	325,436	-	325,436	170	325,376	89	325,265	111	59
2015	288,196	-	288,196	26	288,144	26	288,144	-	52
2014	261,039	-	261,039	-	260,992	-	260,992	-	47
2013	238,816	(636)	238,180	-	238,180	-	238,180	-	-
2012	202,282	37	202,319	-	202,319	-	202,319	-	-
2011	296,007	150	296,157	-	296,157	-	296,157	-	-
2010	-	-	-	-	-	-	-	-	-
Total	2,684,028	(449)	2,683,579	358,357	2,679,816	358,044	2,678,385	1,431	3,764
MARIPOSA EAST PROPERTY IMPROVEMENT DISTRICT -COMBINED LEVY 2013 -									
2019	1,334,116	-	1,334,116	1,308,264	1,308,264	1,281,473	1,281,473	26,791	25,852
2018	1,369,641	(910)	1,368,731	34,202	1,352,933	34,650	1,352,459	474	15,798
2017	1,439,412	-	1,439,412	2,086	1,425,855	1,481	1,425,250	605	13,556
2016	1,181,542	(14,826)	1,166,716	1,176	1,166,128	1,176	1,166,128	-	588
2015	1,138,630	-	1,138,630	1,176	1,138,630	1,176	1,138,630	-	-
2014	738,287	-	738,287	390	738,287	390	738,287	-	-
2013	319,150	-	319,150	-	319,150	-	319,150	-	-
2012	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-
Total	7,520,778	(15,736)	7,505,042	1,347,294	7,449,247	1,320,345	7,421,377	27,870	55,795

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FOR THE YEAR ENDED JUNE 30, 2020**

Agency/Year	Property Taxes Levied	Adjustments to the Tax Roll	Net Property Taxes Levied	Collected In Current Year	Collected To-Date	Distributed In Current Year	Distributed To-Date	Undistributed At Year End	County Receivable At Year End
MARIPOSA EAST PROPERTY IMPROVEMENT DISTRICT - DEBT SERVICE 2007 - 2012									
2019	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2012	246,655	(3,321)	243,334	-	243,334	-	243,334	-	-
2011	199,980	(685)	199,296	-	199,296	-	199,296	-	-
2010	209,589	(2,439)	207,150	-	207,150	-	207,150	-	-
Total	656,224	(6,445)	649,780	-	649,780	-	649,780	-	-
MARIPOSA EAST PROPERTY IMPROVEMENT DISTRICT - OPERATIONS 2007 - 2012									
2019	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2012	20,557	(277)	20,281	-	20,281	-	20,281	-	-
2011	11,112	(38)	11,074	-	11,074	-	11,074	-	-
2010	11,646	(136)	11,511	-	11,511	-	11,511	-	-
Total	43,316	(450)	42,865	-	42,865	-	42,865	-	-
LOMAS ENCANTADAS PROPERTY IMPROVEMENT DISTRICT									
2019	165,075	24,000	189,075	166,840	166,840	158,380	158,380	8,460	22,235
2018	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-
Total	165,075	24,000	189,075	166,840	166,840	158,380	158,380	8,460	22,235
PLACITAS HOMESTEADS IMPROVEMENT DISTRICT									
2019	-	-	-	-	-	-	-	-	-
2018	26,379	-	26,379	-	26,265	388	26,265	-	114
2017	22,730	-	22,730	-	22,632	-	22,632	-	98
2016	25,356	-	25,356	-	25,356	108	25,356	-	-
2015	24,130	-	24,130	-	24,130	-	24,130	-	-
2014	25,860	1	25,861	-	25,861	-	25,861	-	-
2013	23,517	(18)	23,499	-	23,499	-	23,499	-	-
2012	41,478	-	41,478	-	41,478	-	41,478	-	-
2011	20,672	(462)	20,210	-	20,210	-	20,210	-	-
2010	34,799	(8,105)	26,694	-	26,694	-	26,694	-	-
Total	244,921	(8,585)	236,335	-	236,124	496	236,124	-	212

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ALBUQUERQUE METROPOLITAN ARROYO FLOOD CONTROL AUTHORITY - DEBT LEVY									
2019	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-
2011	13,107	(39)	13,069	-	13,063	-	13,063	-	5
2010	13,618	(117)	13,501	-	13,496	-	13,496	-	5
Total	26,725	(156)	26,570	-	26,559	-	26,559	-	11
BERNALILLO COUNTY - DEBT LEVY									
2019	19,654	1,049	20,703	19,985	19,985	19,817	19,817	167	718
2018	18,139	(134)	18,005	301	17,937	484	17,936	-	68
2017	24,160	(3)	24,157	56	24,139	96	24,139	1	18
2016	23,095	-	23,095	1	23,085	-	23,084	1	10
2015	20,362	(60)	20,302	-	20,293	-	20,292	-	9
2014	18,736	1,936	20,672	-	20,662	-	20,662	-	10
2013	21,467	(37)	21,430	-	21,413	-	21,413	-	17
2012	21,189	(3)	21,186	-	21,169	-	21,169	-	16
2011	21,831	(64)	21,766	-	21,758	-	21,758	-	9
2010	25,027	(215)	24,811	-	24,801	-	24,801	-	10
Total	213,658	2,468	216,127	20,343	215,243	20,398	215,073	169	884
BERNALILLO COUNTY - JUDGEMENT A									
2019	389	21	410	396	396	392	392	3	14
2018	447	(3)	444	7	442	12	442	-	2
2017	424	-	424	1	423	2	423	-	-
2016	443	-	443	-	443	-	443	-	-
2015	480	(1)	478	-	478	-	478	-	-
2014	469	48	518	-	518	-	518	-	-
2013	564	(1)	563	-	562	-	562	-	1
2012	569	-	569	-	569	-	569	-	1
2011	570	(2)	568	-	568	-	568	-	-
2010	631	(5)	626	-	626	-	626	-	-
Total	4,987	56	5,043	404	5,025	406	5,021	3	18
GRAND TOTALS									
2019	124,608,732	7,155,363	131,764,095	127,704,726	127,693,224	126,540,036	126,528,534	1,164,690	4,070,871
2018	119,830,398	39,747	119,870,145	1,913,309	118,285,238	2,660,505	118,149,074	136,163	1,584,906
2017	114,824,481	(232,253)	114,592,228	788,779	113,765,224	726,948	113,628,372	136,852	827,003
2016	124,297,473	250,297	124,547,771	180,807	123,924,735	299,912	123,916,761	7,974	623,035
2015	118,878,983	227,551	119,106,534	83,190	118,603,947	77,669	118,595,074	8,872	502,588
2014	115,146,019	805,192	115,951,210	48,062	115,559,040	42,993	115,551,706	7,333	392,170
2013	115,726,181	(94,554)	115,631,627	28,644	115,263,938	24,460	115,257,350	6,588	367,690
2012	114,443,115	(79,783)	114,363,332	15,012	114,024,281	16,529	114,024,054	226	339,052
2011	111,937,986	64,384	112,002,370	11,004	111,715,918	11,963	111,715,669	249	286,451
2010	115,121,965	(1,400,565)	113,721,400	11,597	113,464,612	11,764	113,464,006	606	256,788
TOTALS	\$ 1,174,815,334	6,735,378	1,181,550,712	130,785,128	1,172,300,156	130,412,777	1,170,830,601	1,469,553	9,250,555

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020**

Federal Grantor/Program Title	Federal CFDA Number	Project/Pass-Through Number	Award Amount	Accrued or (Unearned) Revenue at June 30, 2019	Receipts	Expenditures	Accrued or (Unearned) Revenue at June 30, 2020
U.S. Department of Health and Human Services							
Direct Funding							
US HHS Stimulus - CARES Act	93.XXX	N/A	\$ 9,873	-	(9,873)	9,873	-
SAPT Block Grant - Optum BHSD: DWI & Prevention Program	93.959	2019	200,000	18,116	(98,321)	83,673	3,468
NMPCA	93.778	MEP-19-2010	60,000	21,654	(49,770)	45,322	17,206
NMPCA- Detention	93.778	MF1-19-2003	15,000	1,991	(1,991)	-	-
Total Direct Funding			284,873	41,761	(159,955)	138,868	20,674
Passed through NM Agency on Aging							
Aging Cluster							
Title III B (1)	93.044	* 2019-20-60025	79,057	5,951	(27,148)	25,647	4,450
Title III B Homemaker	93.044	* 2019-20-60025	29,840	6,879	(18,093)	14,500	3,286
Title III B Case Management	93.044	* 2019-20-60025	29,130	5,273	(28,293)	25,331	2,311
Title III C1 (1)	93.045	* 2019-20-60025	194,983	44,784	(164,959)	133,030	12,855
Title III C2 (1)	93.045	* 2019-20-60025	40,343	6,728	(30,729)	74,390	50,389
Nutrition Services Incentive Program (1)	93.053	* 2019-20-60025	156,162	77,212	(212,198)	135,007	21
Total Aging Cluster			529,515	146,827	(481,420)	407,905	73,312
Title III E (1)	93.052	2019-20-60025	19,531	1,512	(11,810)	13,696	3,398
Total Pass Through NM Agency on Aging			549,046	148,339	(493,230)	421,601	76,710
Passed through NM Department of Health							
Citi Readiness Initiative (CRI)	93.074	MOA #20.665.0300.22412	27,419	(31,077)	(27,419)	29,109	(29,387)
Total Pass Through NM Department of Health			27,419	(31,077)	(27,419)	29,109	(29,387)
Total U.S. Department of Health and Human Services							
			861,338	159,023	(680,604)	589,578	67,997
U.S. Department of Housing and Urban Development							
Direct Funding							
Continuum of Care Program (A)	14.267	NM0027L6B011811	189,855	-	(178,704)	184,534	5,830
Continuum of Care Program (B)	14.267	NM0022L6B011806	99,537	-	(93,852)	98,092	4,240
Total Direct Funding			289,392	-	(272,556)	282,626	10,070
Passed through City of Rio Rancho							
CDBG - Permanent Supportive Housing Grant	14.218	B-19-MC35-0004	14,032	-	(14,032)	14,032	-
Passed through NM Department of Finance and Administration							
CDBG	14.228	* 16-C-NR-I-03-G-20	490,000	-	(408,638)	490,000	81,362
Total Pass Through			504,032	-	(422,670)	504,032	81,362
Total U.S. Department of Housing and Urban Development							
			793,424	-	(695,226)	786,658	91,432
U.S. Department of Agriculture							
Passed through NM Department of Finance and Administration							
Forest Reserve	10.672	2020	133,007	-	(133,007)	133,007	-
Bankhead Jones	10.673	2020	5,670	-	(5,670)	5,670	-
Forest Reserve - Landfill Biomass	10.674	17-DG-11031600-052	249,989	117,408	(229,343)	111,935	-
Wildland Coordinator	10.664	19-521-0400-0166	24,999	-	(24,999)	24,999	-
USDA Forest Reserve - Cooperative Law Enforcement	10.XXX	18-LE-11030300-005	35,000	11,657	(39,213)	38,460	10,904
Rural Business Development	10.351	36-022-896993223	51,308	-	(16,000)	16,000	-
Total Pass Through			499,973	129,065	(448,232)	330,071	10,904
Total U.S. Department of Agriculture							
			499,973	129,065	(448,232)	330,071	10,904
Federal Emergency Management Assistance (FEMA)							
Passed through NM Department of Homeland Security and Emergency Management							
Performance Grant EMPG - 2019	97.042	EMT-2019-EP-00006-S01	45,000	11,679	(47,850)	45,000	8,829
Total Pass Through			45,000	11,679	(47,850)	45,000	8,829
Total FEMA							
			45,000	11,679	(47,850)	45,000	8,829
U.S. Department of the Interior							
Passed through NM Department of Finance and Administration							
Taylor Grazing	15.227	2020	10,040	6,295	(18,951)	4,829	(7,827)
Total Pass Through			10,040	6,295	(18,951)	4,829	(7,827)
Total U.S. Department of the Interior							
			10,040	6,295	(18,951)	4,829	(7,827)
U.S. Department of Justice							
Direct Funding:							
Drug Enforcement Administration DEA	16.XXX	2020-95	25,000	-	(11,921)	11,921	-
Corps of Engineers	16.XXY	W912PP-17-V-0008	47,064	8,001	(13,951)	9,582	3,632
US Marshals Service	16.XXZ	JLEOTFS4	5,000	-	(4,795)	4,762	(33)
Total U.S. Department of Justice							
			77,064	8,001	(30,667)	26,265	3,599
U.S. Department of Transportation							
Direct Funding:							
ENDWI, DWI Enforcement	20.608	20-AL-64-088	31,000	172	(29,403)	30,527	1,296
Total U.S. Department of Transportation							
			31,000	172	(29,403)	30,527	1,296
Total Federal Expenditures			\$ 2,317,839	314,235	(1,950,933)	1,812,928	176,230

* denotes major program

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020**

Reconciliation of Schedule of Expenditures of Federal Awards to Governmental Fund Financial Statements

Total federal awards expended per the Schedule of Expenditures of Federal Awards	\$ 1,812,928
Federal grant revenue per fund financials	1,817,791
Difference - due to not all grants are reimbursement based	<u>\$ (4,863)</u>
Total federal awards expended per the Schedule of Expenditures of Federal Awards	\$ 1,812,928
Total expenditures funded by other sources	75,189,604
Total expenditures	<u>\$ 77,002,532</u>

Notes to Schedule of Expenditures of Federal Awards

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant expenditure activity for the financial statements of the organization. The schedule is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Uniform Guidance.

Note 2 - Non-Cash Federal Assistance

No non-cash federal assistance was received during the year ended June 30, 2020.

Note 3 - Subrecipients

The organization provided no federal awards presented above to sub-recipients during the year.

Note 4 - Federal Insurance

The organization is re-deemed an employee of the Federal Government for the purposes of malpractice liability protection under the Federal Tort Claims Act (FTCA) during the budget period, for the period this audit report covers.

Note 5 - Indirect Cost Rate

The County did not use the 10 percent de minimis indirect cost rate.

**INDEPENDENT AUDITOR'S REPORT INDEPENDENT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Board of County Commissioners
State of New Mexico, Sandoval County and
Mr. Brian Colón, State Auditor
State of New Mexico, Office of the State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue fund of Sandoval County (County) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 4, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any

November 4, 2020

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*, continued**

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hinkle & Landers, P.C.

Hinkle + Landers, P.C.
Albuquerque, NM
November 4, 2020

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE**

The Board of County Commissioners
State of New Mexico, Sandoval County and
Mr. Brian Colón, State Auditor
State of New Mexico, Office of the State Auditor

Report on Compliance for Each Major Federal Program

We have audited Sandoval County's (County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2020. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of *Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County, complied, in all material respects, with the types of compliance requirements

referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Hinkle + Landers, P.C.
Albuquerque, NM
November 4, 2020

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2020**

SECTION I—SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued **Unmodified**

Internal control over financial reporting:

- a. Material weakness(es) identified? ☐Yes ☒No
- b. Significant deficiency(ies) identified
that are not considered to be a material weakness(es)? ☐Yes ☒No
- c. Noncompliance material to the financial statements noted? ☐Yes ☒No

Federal Awards

Internal control over major programs:

- a. Material weakness(es) identified? ☐Yes ☒No
- b. Significant deficiency(ies) identified
that are not considered to be a material weakness(es)? ☐Yes ☒No

Type of auditor’s report issued on compliance for major programs **Unmodified**

Any audit findings disclosed that are required to be reported in accordance with
section 2 CFR section 200.516(a) ☐Yes ☒No

Identification of major programs:

CFDA Number	Name of Federal Programs	Funding Source
93.044, 93.045, 93.043	Aging Cluster	U.S. Department of Health and Human Services
14.228	CDBG	U.S. Department of Housing and Urban Development

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? ☐Yes ☒No

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2020**

Findings				
Reference #	Description	Current or Prior Year Finding	Status of Findings	Type of Finding*
2019-001	Public Works Department: Internal Controls over Deposits	Prior Year Finding	Resolved	C

* Legend for Type of Findings

- A. Material Weakness in Internal Control Over Financial Reporting
- B. Significant Deficiency in Internal Control Over Financial Reporting
- C. Finding that Does Not Rise to the Level of a Significant Deficiency (Other Matters) Involving Internal Control Over Financial Reporting
- D. Material Weakness in Internal Control Over Compliance of Federal Awards
- E. Significant Deficiency in Internal Control Over Compliance of Federal Awards
- F. Instance of Noncompliance related to Federal Awards
- G. Non-compliance with State Audit Rule, NM State Statutes, NMAC, or other entity compliance
- H. Instance of Material Non-compliance

PRIOR YEAR FINDINGS

None

CURRENT YEAR FINDINGS

None

**STATE OF NEW MEXICO
SANDOVAL COUNTY
OTHER DISCLOSURES
YEAR ENDED JUNE 30, 2020**

A. PREPARATION OF FINANCIAL STATEMENTS

Presentation: The accompanying financial statements are the responsibility of the County and are based on information from the County's financial records. Assistance was provided by Hinkle + Landers, PC to the County in preparing the financial statements.

B. EXIT CONFERENCE

The contents of the report for Sandoval County were discussed on November 4, 2020. The following individuals were in attendance.

Sandoval County Officials

Dave Heil	Chair, Commissioner – District 4
Wayne Johnson	County Manager
Laura Montoya	County Treasurer
Cassandra Herrera	Director of Finance
Holly Aguilar	Treasury Accountant
Joyce Roybal	Assistant Director of Finance

Auditors

Farley Vener, CPA, CFE, CGMA	President & Managing Shareholder
Katelyn Constantin	Senior Audit Manager