IRB Statutory Process takes over IRB Application $2,500 Fee

Quick Analysis - Fee pays for D&B Report, other credit checks, bankruptcies, etc.

Formal Response Letter – Yes, Project is Viable
Within 30 days

Formal Response Letter – Pending Questions
Questions Resolved

Formal Response Letter – No

Questions Unresolved or Unsatisfactory
Within 30 days

Letter of Engagement – Scope of Work for Due Diligence and Negotiation

Execute on LOE: Finalize Due Diligence and Negotiation

Next possible Commission Meeting after DD Deemed complete

Inducement Resolution By the Commission

IRB Statutory Process takes over

Due Diligence Fees by bond counsel and other external sources: economic impact study, bond counsel checklist, debt service analysis, ...

Within 30 days

Within 30 days

Within 30 days

Project Complexity Dependent