

For Immediate Release: June 30, 2020 Contact: Jennifer Taylor jtaylor@sandovalcountynm.gov

## TREASURER LAURA M. MONTOYA APPOINTS KELLY M. WAINWRIGHT TO THE SANDOVAL TREASURER'S INVESTMENT COMMITTEE

Bernalillo, NM - Treasurer Laura M. Montoya appointed Kelly M. Wainwright to the Sandoval Treasurer's Investment Committee (STIC) as one of three community members.

"We would like to welcome Kelly to our investment committee team. Kelly's background will be instrumental in our investment and banking decisions," stated Treasurer Laura M. Montoya.

Wainwright's education includes a Bachelor of Business Administration in Finance from New Mexico State University. He has more than twenty-eight years of finance and banking experience.

Wainwright stated, " I am honored to be a part of the Sandoval County Treasurer's Investment Committee. I strive to be active in Sandoval county, and being a member of this investment committee will allow me to help the community. I believe that this committee helps the Treasurer's office with providing the public open and transparent access to the reports and updates on county funds."

Treasurer Montoya added, "Kelly's understanding of our community and banking experience will support our investment goal of profitable investments with safety at the forefront as has been done for the past eight years."

Chief Deputy Jennie Taylor added, "It is an honor to have Mr. Wainwright come on board as a member of the Sandoval Treasurer's Investment Committee. Kelly's banking knowledge and involvement in various community boards and committees will serve as a valuable asset to our county and I look forward to working with him."

Wainwright is the Sales Area Manager for New Mexico Bank & Trust – Vice President and currently serves as Treasurer of the Rio Rancho Regional Chamber of Commerce Board, Past President and current board member of the Rotary Club of Rio Rancho Sunrise, appointed to serve on the City of Rio Rancho Investment Advisory Committee, serves on the Rio Rancho Public Schools Audit Committee, and is a Board Member of the YMCA of Rio Rancho/Sandoval County.

The Sandoval Treasurer Investment Committee is made up of the Treasurer as the chair, Chief Deputy Treasurer, county manager, finance director, at least one member of the county commission, three community members which are residents of the county who have experience in investment and deposit topics. The purpose of the STIC is to establish a formal process to plan, prepare and manage the county investment strategy for all county funds in discussion with county representatives and the community. Discussion topics include: the political and market environment; quarterly transactions; upcoming or future liquidity needs; annual review of the investment policy; and overall discussion of the county portfolio. The Investment Committee may make recommendations to help ensure the proper controls are in place to guarantee the integrity and security of the County's Treasurer's Investment Portfolio. The STIC meets quarterly.