SANDOVAL COUNTY BOARD OF COMMISSIONERS
BOARD OF FINANCE QUARTERLY REPORT
COMMISSION CHAMBERS
FEBRUARY 20, 2020 – 5:00 P.M.

1. CALL TO ORDER
Chairman Heil called meeting to order at 5:00 p.m. Present were Chairman Heil, Commissioner Bruch, Commissioner Meek and Commissioner Eichwald. Vice Chairman Block was absent.

2. APPROVAL OF AGENDA
Commissioner Bruch mentioned, seconded by Commissioner Meek. Clerk Garbagni called for vote. Motion passed vote was unanimous.

3. STATUS OF THE TREASURER’S OFFICE
Laura M. Montoya, Treasurer
Laura M. Montoya, Treasurer and Jennifer Taylor, Chief Deputy Treasurer presented. Laura M. Montoya discussed the disbursement of funds from Senate Bill 232 through the Association of Counties. Laura M. Montoya, Treasurer presented and advised of positions available in the Treasurer’s Office and advised those interested to go to the H.R. website.

4. STATUS OF COUNTY INVESTMENTS
Laura M. Montoya, Treasurer
Deanne Woodring, Government Portfolio Advisors
Laura M. Montoya, Treasurer and Deanne Woodring, Government Portfolio Advisors (via telephone) presented. (See Attached).

5. NEXT MEETING DATES
Laura M. Montoya, Treasurer invited everyone to attend the NACO Conference, February 29, 2020 – March 4, 2020 in Washington and further advised that U.S. Representative Xochitl Torres Small will be present as a special guest.

6. NEW BUSINESS
There were four checks that the Treasurer’s Office received from investment accounts that were originally with LPL several years ago that the county received based on the SEC Shared Case Initiative and Related Settlement. It deals with the Advisory Services not adequately disclosing 12b-1 fees and mutual funds share class to investors. The checks totaled $2,008.07 which goes back into the County’s bank accounts. (See Attached).

7. ADJOURN
Chairman Heil adjourned at 5:32 p.m.

DONE IN BERNALILLO, NEW MEXICO, COUNTY OF SANDOVAL, THIS 5th DAY OF March, 2020

COUNTY CLERK

Chairman

VICE CHAIR

COUNTY ATTORNEY

MEMBER

MEMBER

MEMBER