

**SANDOVAL COUNTY BOARD OF COMMISSIONERS  
BOARD OF FIANCE QUARTERLY REPORT  
COMMISSION CHAMBERS  
FEBRUARY 20, 2020 – 5:00 P.M.**

**1. CALL TO ORDER**

Chairman Heil called meeting to order at 5:00 p.m. Present were Chairman Heil, Commissioner Bruch, Commissioner Meek and Commissioner Eichwald. Vice Chairman Block was absent.

**2. APPROVAL OF AGENDA**

Commissioner Bruch motioned, seconded by Commissioner Meek. Clerk Garbagni called for vote. Motion passed vote was unanimous.

**3. STATUS OF THE TREASURER'S OFFICE**

Laura M. Montoya, Treasurer

Laura M. Montoya, Treasurer and Jennifer Taylor, Chief Deputy Treasurer presented. Laura M. Montoya discussed the disbursement of funds from Senate Bill 232 through the Association of Counties. Laura M. Montoya, Treasurer presented and advised of positions available in the Treasurer's Office and advised those interested to go to the H.R. website.

**4. STATUS OF COUNTY INVESTMENTS**

Laura M. Montoya, Treasurer

Deanne Woodring, Government Portfolio Advisors

Laura M. Montoya, Treasurer and Deanne Woodring, Government Portfolio Advisors (via telephone) presented. (See Attached).

**5. NEXT MEETING DATES**

Laura M. Montoya, Treasurer invited everyone to attend the NACO Conference, February 29, 2020 – March 4, 2020 in Washington and further advised that U. S. Representative Xochiti Torres Small will be present as a special guest.

**6. NEW BUSINESS**

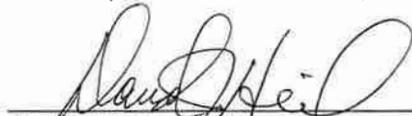
There were four checks that the Treasurer's Office received from investment accounts that were originally with LPL several years ago that the county received based on the SEC Shared Case Initiative and Related Settlement. It deals with the Advisory Services not adequately disclosing 12b-1 fees and mutual funds share class to investors. The checks totaled \$2,008.07 which goes back into the County's bank accounts. (See Attached).

**7. ADJOURN**

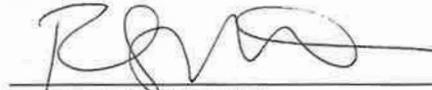
Chairman Heil adjourned at 5:32 p.m.

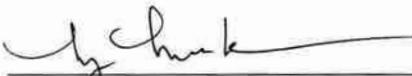
DONE IN BERNALILLO, NEW MEXICO, COUNTY OF SANDOVAL, THIS 5<sup>th</sup> DAY OF March, 2020

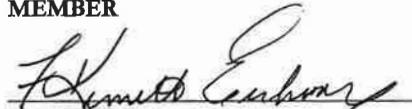
  
COUNTY CLERK

  
CHAIRMAN

APPROVED AS TO FORM:

  
COUNTY ATTORNEY

\_\_\_\_\_  
VICE CHAIR  
  
MEMBER

  
MEMBER  
  
MEMBER