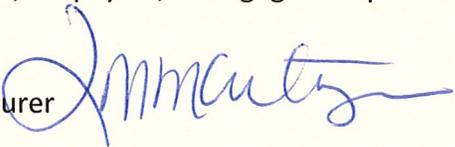




MEMORANDUM

Laura M. Montoya
Sandoval County Treasurer

TO: Sandoval County Tax & Distribution Entities, Taxpayers, Mortgage Companies & Tax Payment Services

FROM: Laura M. Montoya, Sandoval County Treasurer 

DATE: September 20, 2019

SUBJECT: HB 407 Delayed Property Tax Collections for first-half Tax Year 2019 Tax Season

The property tax bill is customarily sent out by November 1st with a payment due date from November 10th to December 10th for first-half tax season and April 10th through May 10th for second-half tax season. House Bill 407 was a piece of legislation that was enacted as of July 1, 2019. This legislation permitted school districts to have a mill levy question on the November election ballot if they turned in their paperwork by July. Due to this change, the Treasurer's Office has to wait until the Tuesday, November 5th election canvas is completed. Therefore, the Sandoval County Tax Bill will be delayed. We have received an extension from the New Mexico Tax & Revenue Department, Property Tax Division as follows:

- December 6, 2019 - Mailing of property tax bills
- December 10, 2019 - Payment due date
- January 10, 2020 - Final due date before penalty and interest are applied

The second-half of property taxes will not be impacted by this change.

The delayed billing and collections means the County's monthly distributions during peak collection will be impacted as well. December and January are ordinarily high distribution months but given the legislative change, high collection months are expected to be in January and February 2020.

We have had collective meetings with the Department of Finance & Administration, Tax & Revenue Department, Public Education Department, the Assessor's Affiliate and the Treasurer's Affiliate concerning this issue. They are fully aware of the situation and stand ready to assist, if needed, to plan your budgets/debt service payments accordingly. We are also working with the Governor's Office to propose a legislative fix during the 2020 legislative session in order to alleviate this law from negatively impacting the county distribution again in 2022 as is currently written.

If you have questions regarding **tax distribution checks**, please contact Desiree Rivera-Lewis at (505) 867-7615 or DLewis@sandovalcountynm.gov. If you have questions regarding **property tax billing and payment**, please contact Jessica McParlin at (505) 867-7582 or JMcParlin@sandovalcountynm.gov.