SANDOVAL COUNTY BOARD OF COMMISSIONERS
BOARD OF FINANCE QUARTERLY REPORT MINUTES
COMMISSION CHAMBERS
MAY 17, 2018 – 5:00 P.M.

1. CALL TO ORDER
Chairman Heil called meeting to order at 5:00 p.m. Present were Chairman Heil, Vice Chairman Eichwald, Commissioner Chapman, Commissioner Holden-Rhodes, and Commissioner Block arrived at 5:12 p.m.

2. DISCUSSION OF COUNTY INVESTMENTS
(Laura M. Montoya, Treasurer; Paul Dickson, Vice-President of Wealth Management and Portfolio Manager)
Madam Treasurer Laura M. Montoya and Portfolio Manager Paul Dickson, presented and explained the investment portfolio. (See Attached)

3. UPDATE ON POOLED CASH & INVESTMENTS
(Larry Polanis, Treasury Accountant)
Larry Polanis presented. (See Attached)

4. DISCUSSION OF INVESTMENT POLICY
(Laura M. Montoya, Treasurer)
Madam Treasurer Laura M. Montoya presented. (See Attached).

5. DISCUSSION OF BANKING & DEPOSITORY SERVICES
(Laura M. Montoya, Treasurer)
Madam Treasurer Laura M. Montoya presented. Chairman Heil discussed having a quorum to move the discussion for budget and banking contract from May 24, 2018 to May 31, 2018.

6. AUDIT UPDATE
(Larry Polanis, Treasury Controller)
Madam Treasurer Laura M. Montoya and Larry Polanis presented. (See Attached).

7. STATUS OF THE TREASURER’S OFFICE
(Laura M. Montoya, Treasurer)
Madam Treasurer Laura M. Montoya presented and advised of the “Oops, did you forget to pay your taxes” postcard that was sent out, and further advised of other procedures that are required by statute that the Treasurer’s Office is executing.

8. TAX SEASON – TAX MAINTENANCE REPORT UPDATE
(Laura M. Montoya, Treasurer and Larry Polanis, Treasury Controller)
Madam Treasurer Laura M. Montoya and Larry Polanis presented. (See Attached).

9. ADJOURN
Chairman Chapman motioned, seconded by Commissioner Block. Clerk Garbagni called for vote. Motion passed. Vote was unanimous. Adjourned at 6:19 p.m.

DONE IN BERNALILLO, NEW MEXICO, COUNTY OF SANDOVAL, THIS 7 DAY OF JUNE, 2018

COUNTY CLERK

CHAIRMAN

AUTHORIZED AS TO FORM:

COUNTY ATTORNEY

VICE CHAIR

MEMBER

MEMBER

MEMBER