



HINKLE + LANDERS

Certified Public Accountants + Business Consultants

SANDOVAL COUNTY

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS

For the Year Ended June 30, 2016

**STATE OF NEW MEXICO
SANDOVAL COUNTY
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For the Year Ended June 30, 2016**

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STATE OF NEW MEXICO
SANDOVAL COUNTY
Official Roster
As of June 30, 2016

County Officials

Name	Title
James Dominguez	Commissioner – District 1
Nora Scherzinger	Vice-Chair, Commissioner – District 2
Don Chapman	Commissioner – District 3
Glenn Walters	Commissioner – District 4
Darryl F. Madalena	Chair, Commissioner – District 5

Administrative Officials

Name	Title
Phillip Rios	County Manager
Laura Montoya	County Treasurer
Eileen Garbagni	County Clerk
Tom Garcia	County Assessor
Lawrence McClain	County Probate Judge
Doug Wood	County Sheriff

INDEPENDENT AUDITOR'S REPORT

Mr. Tim Keller, State Auditor and
The Board of County Commissioners
Sandoval County
Bernalillo, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Sandoval County (the County), as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental, fiduciary fund, and the budgetary comparisons for the debt service funds and major proprietary fund, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2016, and the respective changes in financial position and where applicable, cash flows thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental and fiduciary fund of the County as of June 30, 2016, and the respective changes in financial position and the respective budgetary comparisons for the debt service funds, the proprietary fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 17 to the financial statements, the 2016 financial statements have been restated due to misstatements. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, as listed in the table of contents, and the Schedules related to PERA and Net Pension Liabilities, listed as "*Required Supplemental Information*" in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, the combining and individual fund financial statements, the schedule of changes in assets and liabilities - agency funds, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards is

presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the other schedules listed as “other supplemental information” in the table of contents, required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules listed as “other supplemental information (audited)” in the table of contents, required by 2.2.2 NMAC, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional schedules and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects in relation to the basic financial statements as a whole.

The other schedules listed as “other supplemental information (unaudited)” in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 14, 2017 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Hinkle + Landers, P.C.
Albuquerque, NM
February 14, 2017

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF NET POSITION
AS OF JUNE 30, 2016**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 43,701,782	2,375,765	46,077,547
Investments	5,023,873	-	5,023,873
Receivables, net	113,476	310,910	424,386
Taxes receivables	3,255,229	48,179	3,303,408
Intergovernmental receivables	1,067,611	-	1,067,611
Other receivables	613,657	-	613,657
Total current assets	<u>53,775,628</u>	<u>2,734,854</u>	<u>56,510,482</u>
Non-current assets:			
Land and construction in progress	1,138,204	8,924,636	10,062,840
Other capital assets, net of accumulated depreciation	110,118,276	2,695,705	112,813,981
Total non-current assets	<u>111,256,480</u>	<u>11,620,341</u>	<u>122,876,821</u>
Total assets	<u>165,032,108</u>	<u>14,355,195</u>	<u>179,387,303</u>
Deferred outflows of resources			
Pension deferral	3,601,322	144,115	3,745,437
Total deferred outflows of resources	<u>3,601,322</u>	<u>144,115</u>	<u>3,745,437</u>
Total assets and deferred outflows of resources	<u>\$ 168,633,430</u>	<u>14,499,310</u>	<u>183,132,740</u>
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 700,826	3,428	704,254
Accrued payroll liabilities	1,069,289	40,576	1,109,865
Accrued interest payable	318,133	-	318,133
Bonds and notes payable	13,234,855	-	13,234,855
Compensated absences	407,528	-	407,528
Unearned revenue	25,864	-	25,864
Total current liabilities	<u>15,756,495</u>	<u>44,004</u>	<u>15,800,499</u>
Long-term liabilities:			
Compensated absences - long-term portion	244,516	-	244,516
Bonds and notes payable - long-term portion	66,530,128	-	66,530,128
Landfill closure liability	-	4,101,731	4,101,731
Net pension liability	26,924,581	706,522	27,631,103
Total long-term liabilities	<u>93,699,225</u>	<u>4,808,253</u>	<u>98,507,478</u>
Total liabilities	<u>109,455,720</u>	<u>4,852,257</u>	<u>114,307,977</u>
Deferred inflows of resources			
Pension deferral	828,463	6,740	835,203
Total deferred outflows of resources	<u>828,463</u>	<u>6,740</u>	<u>835,203</u>
NET POSITION			
Net investment in capital assets	31,173,364	11,620,341	42,793,705
Restricted for:			
Other purposes	42,245,931	-	42,245,931
Unrestricted	(15,070,048)	(1,980,028)	(17,050,076)
Total net position	<u>58,349,247</u>	<u>9,640,313</u>	<u>67,989,560</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 168,633,430</u>	<u>14,499,310</u>	<u>183,132,740</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016**

Functions/Program	Expenses	Program Revenues			Net (Expenses), Revenues, and Changes in Net Position		
		Charges for services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-type Activities	
Primary government							
Governmental Activities:							
General government	\$ 14,172,966	2,257,863	111,600	-	(11,803,503)	-	(11,803,503)
Public safety	25,816,684	6,491,364	5,871,009	-	(13,454,311)	-	(13,454,311)
Public works	28,537,651	51,636	290,330	946,957	(27,248,728)	-	(27,248,728)
Health and welfare	5,058,685	15,430	1,607,981	361,108	(3,074,166)	-	(3,074,166)
Cultural and recreation	884,784	94,639	388,119	-	(402,026)	-	(402,026)
Debt service interest	2,415,975	-	-	-	(2,415,975)	-	(2,415,975)
Total governmental activities	<u>76,886,745</u>	<u>8,910,932</u>	<u>8,269,039</u>	<u>1,308,065</u>	<u>(58,398,709)</u>	<u>-</u>	<u>(58,398,709)</u>
Business-Type Activities:							
Solid Waste	2,327,458	1,563,360	-	234,094	-	(530,004)	(530,004)
Total business-type activities	<u>2,327,458</u>	<u>1,563,360</u>	<u>-</u>	<u>234,094</u>	<u>-</u>	<u>(530,004)</u>	<u>(530,004)</u>
Total primary government	<u>\$ 79,214,203</u>	<u>10,474,292</u>	<u>8,269,039</u>	<u>1,542,159</u>	<u>(58,398,709)</u>	<u>(530,004)</u>	<u>(58,928,713)</u>
General Revenues:							
Taxes							
Property taxes					\$ 26,540,307	-	26,540,307
Gas tax					2,643,561	-	2,643,561
Gross receipts					7,695,834	526,255	8,222,089
Lodger's tax					13,777	-	13,777
Payment in Lieu					1,588,803	-	1,588,803
License and permits					9,919	-	9,919
Miscellaneous					5,322,635	51,705	5,374,340
Rents and royalties					9,546,403	-	9,546,403
Gain/(loss) on disposition of capital assets					(636,588)	-	(636,588)
Investment earnings					269,061	-	269,061
Operating transfers, net					<u>(1,164,149)</u>	<u>1,164,149</u>	<u>-</u>
Total general revenues and transfers					<u>51,829,563</u>	<u>1,742,109</u>	<u>53,571,672</u>
Change in net position					<u>(6,569,146)</u>	<u>1,212,105</u>	<u>(5,357,041)</u>
Net position, beginning					<u>64,857,472</u>	<u>2,934,276</u>	<u>67,791,748</u>
Restatements					<u>60,921</u>	<u>5,493,932</u>	<u>5,554,853</u>
Net position, beginning restated					<u>64,918,393</u>	<u>8,428,208</u>	<u>73,346,601</u>
Net position, ending					<u>\$ 58,349,247</u>	<u>9,640,313</u>	<u>67,989,560</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JUNE 30, 2016**

	Special Revenue Fund								Total Governmental Funds
	General Fund	2041 SACO Capital Outlay Projects Fund	2130 E-911 Communications Fund	2250 Indigent Claims Fund	2090 & 2350 Detention Fund	4450 Homeland Security Grants Fund	Debt Service Fund	Nonmajor Governmental Funds	
ASSETS									
Cash and cash equivalents	\$ 7,312,249	6,176,397	482,273	5,557,351	629,131	-	3,670,583	19,873,798	43,701,782
Investments	4,118,823	-	-	-	-	-	813,166	91,884	5,023,873
Receivables									
Accounts receivable, net	15,581	-	-	-	477,485	-	-	234,066	727,132
Taxes receivable	2,387,600	-	-	348,910	-	-	112,549	406,170	3,255,229
Intergovernmental receivables	-	-	-	-	81,750	632,185	-	353,677	1,067,612
Total accounts receivable	2,403,181	-	-	348,910	559,235	632,185	112,549	993,913	5,049,973
Due from other funds	771,260	-	-	-	-	-	-	-	771,260
Total assets	\$ 14,605,513	6,176,397	482,273	5,906,261	1,188,366	632,185	4,596,298	20,959,595	54,546,888
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES									
LIABILITIES									
Accounts payable	\$ 11,259	-	537,645	90	6,203	-	-	145,629	700,826
Accrued payroll liabilities	499,764	-	-	5,186	231,076	-	-	333,263	1,069,289
Due to other funds	-	-	-	-	-	607,571	-	163,689	771,260
Unearned revenue	-	-	-	-	-	24,614	-	1,250	25,864
Total liabilities	511,023	-	537,645	5,276	237,279	632,185	-	643,831	2,567,239
Deferred inflows of resources									
Property taxes	1,556,028	-	-	-	-	-	-	147,527	1,703,555
Total deferred inflows of resources	1,556,028	-	-	-	-	-	-	147,527	1,703,555
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	5,186,841	6,176,397	-	5,900,985	951,087	-	3,860,778	20,169,843	42,245,931
Committed	1,406,642	-	-	-	-	-	735,520	-	2,142,162
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	5,944,979	-	(55,372)	-	-	-	-	(1,606)	5,888,001
Total fund balance	12,538,462	6,176,397	(55,372)	5,900,985	951,087	-	4,596,298	20,168,237	50,276,094
Total liabilities, deferred inflows of resources, and fund balances	\$ 14,605,513	6,176,397	482,273	5,906,261	1,188,366	632,185	4,596,298	20,959,595	54,546,888

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
TO STATEMENT OF NET POSITION
AS OF JUNE 30, 2016**

Amount reported for governmental activities in the statement of net position are different because:

Total fund balance - total governmental funds	\$	50,276,094
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the governmental funds balance sheet.		111,256,480
Long-term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds balance sheet:		
Bonds and notes payable		(66,530,128)
Compensated absences		(244,516)
Net pension related deferrals and liability		(24,151,722)
Other current liabilities (bonds payable) are not available to pay for current period expenditures and therefore are deferred in the funds:		
Bonds payable		(13,234,855)
Compensated absences		(407,528)
In order to convert to the full accrual basis of accounting, it is necessary to recognize deferred inflows of property tax revenue as revenue.		1,703,555
Accrued interest payable on long-term debt does not require current financial resources. Therefore interest payable is not reported as a liability in governmental funds balance sheet.		<u>(318,133)</u>
Net position of governmental activities	\$	<u><u>58,349,247</u></u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Special Revenue Fund								Total Governmental Funds
	General Fund	2041 SACO Capital Outlay Projects Fund	2130 E-911 Communications Fund	2250 Indigent Claims Fund	2090 & 2350 Detention Fund	4450 Homeland Security Grants Fund	Debt Service Fund	Nonmajor Governmental Funds	
REVENUES									
Taxes	\$								
Property taxes		23,869,330	-	-	-	-	-	2,718,133	26,587,463
Gas tax		1,757,349	-	-	-	-	-	886,212	2,643,561
Gross receipts		4,246,084	-	2,013,820	-	-	874,609	561,321	7,695,834
Lodger's tax		-	-	-	-	-	-	13,777	13,777
Payment in lieu of taxes		1,588,803	-	-	-	-	-	-	1,588,803
Licenses and permits		9,664	-	-	-	-	-	255	9,919
Intergovernmental									
State operating grants		82,878	-	5,417	81,750	46,480	1,156,447	4,260,888	5,633,860
State capital grants		-	-	-	-	-	-	1,171,957	1,171,957
Federal operating grants		-	-	-	-	1,500,000	-	1,197,333	2,697,333
Charges for services		777,667	24,924	171,685	5,527,261	-	929,581	2,261,228	9,692,346
Investment earnings		226,060	-	-	-	-	25,836	17,165	269,061
Rents and royalties		333,903	-	-	-	-	9,150,000	396,403	9,880,306
Other revenue		170,384	-	-	1,673	-	-	180,789	352,846
Total revenues		<u>33,062,122</u>	<u>24,924</u>	<u>171,685</u>	<u>2,019,237</u>	<u>5,610,684</u>	<u>12,136,473</u>	<u>13,665,461</u>	<u>68,237,066</u>
EXPENDITURES									
Current									
General government		12,046,362	-	-	-	-	9,956	1,661,496	13,717,814
Public safety		4,152,644	-	1,091,420	-	10,474,938	1,567,713	5,770,374	23,057,089
Public works		1,255,006	-	-	-	-	-	3,753,704	5,008,710
Health and welfare		-	-	-	1,175,581	-	-	3,628,003	4,803,584
Culture and recreation		-	-	-	-	-	-	178,986	178,986
Debt Service									
Principal payments		-	-	-	-	-	9,709,330	3,192,549	12,901,879
Interest payments		-	-	-	-	-	1,825,434	612,714	2,438,148
Capital Outlay									
Capital outlay		143,703	12,202	-	26,348	-	-	5,425,548	5,607,801
Total expenditures	\$	<u>17,597,715</u>	<u>12,202</u>	<u>1,091,420</u>	<u>1,175,581</u>	<u>10,501,286</u>	<u>11,544,720</u>	<u>24,223,374</u>	<u>67,714,011</u>
Excess (deficiency) of revenues over expenditures	\$	15,464,407	12,722	(919,735)	843,656	(4,890,602)	(21,233)	591,753	(10,557,913)
OTHER FINANCING SOURCES (USES)									
Transfers in		343,932	1,200,000	920,392	-	4,674,066	-	10,089	8,724,782
Transfers out		(14,953,165)	(318,932)	-	-	-	(49,940)	(2,502)	(1,712,871)
Total other financing sources (uses)		<u>(14,609,233)</u>	<u>881,068</u>	<u>920,392</u>	<u>-</u>	<u>4,674,066</u>	<u>(49,940)</u>	<u>7,587</u>	<u>(1,164,149)</u>
Net change in fund balance		855,174	893,790	657	843,656	(216,536)	(71,173)	599,340	(3,546,002)
Fund balances-beginning of year		7,236,144	5,282,607	(56,029)	4,890,767	761,103	27,344	3,883,367	27,031,634
Restatements		4,447,144	-	-	166,562	406,520	43,829	113,591	(3,317,395)
Fund balances-beginning of year, as restated		<u>11,683,288</u>	<u>5,282,607</u>	<u>(56,029)</u>	<u>5,057,329</u>	<u>1,167,623</u>	<u>71,173</u>	<u>3,996,958</u>	<u>23,714,239</u>
Fund balances-end of the year	\$	<u>12,538,462</u>	<u>6,176,397</u>	<u>(55,372)</u>	<u>5,900,985</u>	<u>951,087</u>	<u>4,596,298</u>	<u>20,168,237</u>	<u>50,276,094</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016**

Amount reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$	(641,094)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital expenditures recorded in capital outlay		5,607,801
Capital expenditures recorded in other expense lines		922,081

In the Statement of Activities, a loss is recorded for assets that are removed from service that are not fully depreciated. Thus, the change in net position differs from the change in fund balance by the amount of loss recorded for deleted capital assets.		(636,588)
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Depreciation expense on capital assets, excluding internal service fleet fund, is reported in the government-wide statement of activities and changes in net position, but they do not require the use of current financial resources. Therefore depreciation expense is not reported as expenditure in governmental funds.		(24,427,948)
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The issuance of long-term debt (e.g. bonds, notes, capital leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas the amounts are deferred and amortized in the statement of activities.

Decrease in accrued interest		22,173
Change in noncurrent and current accrued compensated absences		(17,578)
Principal payments on long-term debt payable		12,901,879

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Pension expense		405,912
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Other reclassifications are necessary to recognize net deferred inflows of property tax revenues and other adjustments.		(705,782)
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Rounding		<u>(2)</u>
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Change in net position of governmental activities	\$	<u><u>(6,569,146)</u></u>
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**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Variances Favorable (Unfavorable)
REVENUES				
Taxes	\$ 28,331,795	30,131,783	30,132,990	1,207
Payment-in-lieu-of-taxes	1,380,464	1,588,803	1,588,803	-
Licenses and permits	7,100	9,665	9,665	-
Intergovernmental revenue and grants	74,266	88,102	88,102	-
Charges for services	688,300	777,666	777,666	-
Investment earnings	55,000	93,928	93,928	-
Rents and royalties	310,000	333,903	333,903	-
Other revenue	150,500	117,785	117,785	-
Total revenues	30,997,425	33,141,635	33,142,842	1,207
EXPENDITURES				
Current:				
General government	13,339,890	13,360,545	11,967,299	1,393,246
Public safety	4,682,851	4,682,851	4,091,628	591,223
Public works	1,391,027	1,387,027	1,192,227	194,800
Capital outlay	148,600	152,700	143,703	8,997
Total expenditures	19,562,368	19,583,123	17,394,857	2,188,266
Excess (deficiency) of revenues over (under) expenditures	11,435,057	13,558,512	15,747,985	2,189,473
OTHER FINANCING SOURCES (USES)				
Transfers in	13	2,515	2,515	-
Transfers out	(11,884,327)	(14,953,165)	(14,953,165)	-
Total other financing sources (uses)	(11,884,314)	(14,950,650)	(14,950,650)	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(449,257)	(1,392,138)	797,335	2,189,473
Budgeted cash carryover	449,257	1,392,138		
Total	\$ -	-		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ 797,335	
To adjust applicable revenue accruals and deferrals			260,697	
To adjust applicable expenditure accruals			(202,858)	
Change in fund balance (GAAP basis)			\$ 855,174	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SACO CAPITAL OUTLAY PROJECTS FUND (2041) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	-	-	-
Charges for services	27,190	24,924	24,924	-
Total revenues	<u>27,190</u>	<u>24,924</u>	<u>24,924</u>	<u>-</u>
EXPENDITURES				
Current:				
Capital outlay	1,209,797	1,040,865	12,202	1,028,663
Total expenditures	<u>1,209,797</u>	<u>1,040,865</u>	<u>12,202</u>	<u>1,028,663</u>
Excess (deficiency) of revenues over (under) expenditures	(1,182,607)	(1,015,941)	12,722	1,028,663
OTHER FINANCING SOURCES (USES)				
Transfers in	1,200,000	1,200,000	1,200,000	-
Transfers out	-	(318,932)	(318,932)	-
Total other financing sources (uses)	<u>1,200,000</u>	<u>881,068</u>	<u>881,068</u>	<u>-</u>
Excess (deficiency of revenues over expenditures and other financing sources (uses)	17,393	(134,873)	<u>893,790</u>	<u>1,028,663</u>
Budgeted cash carryover	<u>-</u>	<u>134,873</u>		
Total	\$ <u><u>17,393</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ 893,790	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in fund balance (GAAP basis)			<u>\$ 893,790</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
E-911 COMMUNICATIONS FUND (2130) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 339,039	171,685	171,685	-
Total revenues	<u>339,039</u>	<u>171,685</u>	<u>171,685</u>	-
EXPENDITURES				
Current:				
Public safety	<u>1,147,944</u>	<u>553,775</u>	<u>553,774</u>	<u>1</u>
Total expenditures	1,147,944	553,775	553,774	1
Excess (deficiency) of revenues over (under) expenditures	(808,905)	(382,090)	(382,089)	1
OTHER FINANCING SOURCES (USES)				
Transfers in	864,934	920,392	920,392	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	864,934	920,392	920,392	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	56,029	538,302	<u>538,303</u>	<u>1</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>56,029</u></u>	<u><u>538,302</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 538,303	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(537,646)</u>	
Change in net position (GAAP basis)			<u><u>657</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INDIGENT CLAIMS FUND (2250) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ 2,015,638	2,026,424	2,026,424	-
Intergovernmental revenue and grants	<u>-</u>	<u>5,417</u>	<u>5,417</u>	<u>-</u>
Total revenues	<u>2,015,638</u>	<u>2,031,841</u>	<u>2,031,841</u>	<u>-</u>
EXPENDITURES				
Current:				
Health and welfare	2,011,638	2,014,635	1,173,644	840,991
Capital outlay	<u>4,000</u>	<u>1,003</u>	<u>-</u>	<u>1,003</u>
Total expenditures	<u>2,015,638</u>	<u>2,015,638</u>	<u>1,173,644</u>	<u>841,994</u>
Excess (deficiency) of revenues over (under) expenditures	-	16,203	858,197	841,994
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	16,203	<u>858,197</u>	<u>841,994</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>-</u>	<u>16,203</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in fund balance (Budget Basis)			\$ 858,197	
To adjust applicable revenue accruals and deferrals			(12,604)	
To adjust applicable expenditure accruals			<u>(1,937)</u>	
Change in fund balance (GAAP basis)			<u>\$ 843,656</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DETENTION FUND (2090 & 2350) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	-	-	-
Intergovernmental revenue and grants	275,000	-	-	-
Charges for services	5,530,900	5,456,813	5,456,813	-
Other revenue	800	1,155	1,155	-
Total revenues	5,806,700	5,457,968	5,457,968	-
EXPENDITURES				
Current:				
Public safety	11,031,735	10,916,371	10,560,424	355,947
Capital outlay	42,200	42,200	26,348	15,852
Total expenditures	11,073,935	10,958,571	10,586,772	371,799
Excess (deficiency) of revenues over (under) expenditures	(5,267,235)	(5,500,603)	(5,128,804)	371,799
OTHER FINANCING SOURCES (USES)				
Transfers in	4,505,135	4,674,067	4,674,067	-
Transfers out	-	-	-	-
Total other financing sources (uses)	4,505,135	4,674,067	4,674,067	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(762,100)	(826,536)	(454,737)	371,799
Budgeted cash carryover	762,100	826,536		
Total	\$ -	-		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in fund balance (Budget Basis)	\$ (454,737)
To adjust applicable revenue accruals and deferrals	152,715
To adjust applicable expenditure accruals	85,486
Change in fund balance (GAAP basis)	\$ (216,536)

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HOMELAND SECURITY GRANTS FUND (4450) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 69,500	952,546	952,546	-
Total revenues	<u>69,500</u>	<u>952,546</u>	<u>952,546</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>77,096</u>	<u>1,567,714</u>	<u>1,567,713</u>	<u>1</u>
Total expenditures	<u>77,096</u>	<u>1,567,714</u>	<u>1,567,713</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	(7,596)	(615,168)	(615,167)	1
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(7,596)	(615,168)	<u>(615,167)</u>	<u>1</u>
Budgeted cash carryover	<u>7,596</u>	<u>615,168</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (615,167)	
To adjust applicable revenue accruals and deferrals			543,994	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ (71,173)</u>	

The accompanying notes are an integral part of these financial statements.

**SANDOVAL COUNTY
 PROPRIETARY FUNDS
 STATEMENTS OF NET POSITION
 AS OF JUNE 30, 2016**

		2050 & 2060 Solid Waste Fund
ASSETS		
Current assets:		
Cash and cash equivalents	\$	2,375,765
Accounts receivable, net		310,910
Taxes receivable		48,179
Total current assets		<u>2,734,854</u>
Non-current assets:		
Land and construction in progress		8,924,636
Capital assets, net		2,695,705
Total non-current assets		<u>11,620,341</u>
Total assets		<u>14,355,195</u>
Deferred outflows of resources		
Pension deferral		<u>144,115</u>
Total assets and deferred outflows of resources	\$	<u><u>14,499,310</u></u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
LIABILITIES		
Current liabilities:		
Accounts payable	\$	3,428
Accrued payroll liabilities		40,576
Total current liabilities		<u>44,004</u>
Non-current liabilities:		
Landfill closure liability		4,101,731
Net pension liability		706,522
Total non-current liabilities		<u>4,808,253</u>
Total liabilities		<u>4,852,257</u>
Deferred inflows of resources		
Pension deferral		<u>6,740</u>
 NET POSITION		
Net investment in capital assets		11,620,341
Unrestricted		<u>(1,980,028)</u>
Total net position		<u>9,640,313</u>
Total liabilities, deferred inflows of resources, and net position	\$	<u><u>14,499,310</u></u>

The accompanying notes are an integral part of these financial statements.

**SANDOVAL COUNTY
 PROPRIETARY FUNDS
 STATEMENTS OF REVENUES, EXPENSES,
 AND CHANGES IN FUND NET POSITION
 FOR THE YEAR ENDED JUNE 30, 2016**

		2050 & 2060 Solid Waste Fund
OPERATING REVENUES		
Charges for services	\$	1,563,360
Other revenue		<u>51,705</u>
Total operating revenues		<u>1,615,065</u>
OPERATING EXPENSES		
Personnel services -salaries and wages		781,419
Personnel services -employee benefits		267,577
Professional and contract services		299,138
Repairs and maintenance		127,909
Other operating expenses		535,711
Depreciation		<u>315,704</u>
Total operating expenses		<u>2,327,458</u>
Operating income (loss)		(712,393)
NON-OPERATING REVENUES (EXPENSES)		
Grants - state		234,094
Tax revenues		<u>526,255</u>
Total non-operating revenues (expenses)		<u>760,349</u>
Income (loss) before transfers		47,956
Transfers in		<u>1,164,149</u>
Total transfers in (out)		<u>1,164,149</u>
Change in net position		1,212,105
Beginning net position		2,934,276
Restatement		<u>5,493,932</u>
Beginning net position-as restated		<u>8,428,208</u>
Net position-end of the year	\$	<u><u>9,640,313</u></u>

The accompanying notes are an integral part of these financial statements.

**SANDOVAL COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2016**

	2050 & 2060 Solid Waste Fund
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from customers	\$ 1,435,325
Payments to employees	(1,076,370)
Payments to suppliers	(948,779)
Other receipts/(payments)	<u>123,546</u>
<i>Net cash provided (used) by operating activities</i>	<u>(466,278)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:	
Tax revenues	526,255
Transfers from other funds	<u>1,164,149</u>
<i>Net cash provided by (used for) noncapital financing activities</i>	<u>1,690,404</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Purchase of capital assets	(1,308,466)
Grant revenue	<u>234,094</u>
<i>Net cash provided by (used for) capital and related financing activities</i>	<u>(1,074,372)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
None	
<i>Net cash provided by (used for) investing activities</i>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	149,754
Balances - beginning of year	<u>2,226,011</u>
Balances - end of year	<u>\$ 2,375,765</u>

The accompanying notes are an integral part of these financial statements.

**SANDOVAL COUNTY
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2016**

		2050 & 2060 Solid Waste Fund
Reconciliation of operating income/(loss) to net cash provided/(used) by operating activities:		
Operating income/(loss)	\$	(712,393)
Adjustments:		
Depreciation expense		315,704
Restatement		5,493,932
Pension expense		(27,374)
Landfill post-closure costs		262,091
Change in assets and liabilities:		
Receivables		(128,035)
Accounts payable		766
Accrued expenses and other liabilities		13,213
Due to other funds		(5,684,182)
Net cash provided by (used for) operating activities	\$	<u>(466,278)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF FIDUCIARY ASSETS
AND LIABILITIES - AGENCY FUND
FIDUCIARY FUNDS
AS OF JUNE 30, 2016**

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 694,756
Property taxes receivable	6,753,608
Total Assets	\$ 7,448,364
LIABILITIES	
Due to other taxing units	\$ 7,448,364
Total Liabilities	\$ 7,448,364

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

Description and Reporting Entity

Sandoval County (the County) is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a commission-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and welfare (social services), culture and recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The County's most significant accounting policies are described below.

A. Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB No. 14 and No. 61. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, there were no component units identified as needing to be disclosed or presented as part of the reporting entity.

B. Basis of Presentation

Government-Wide Statements – The Statement of Net Position and the Statement of Activities display information about the government (the County). These statements include the financial activities of the overall government, except for fiduciary activities.

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The statements also distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements – The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category (governmental, proprietary, and fiduciary) are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The County reports the *General Fund* as a major governmental fund. This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

In addition, the County reports the following other major funds:

Governmental funds

- *SACO Capital Outlay Projects Fund (Special Revenue Fund)* accounts for all County building improvements and equipment purchases.
- *E-911 Communications (Special Revenue Fund)* accounts for revenues and expenditures related to contracts of emergency services provided to districts within the County. (Authorized by Commission and Budget Approval)

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- *Detention Fund* (Special Revenue Fund) is used to account for funds used for the operation and maintenance of the County's correction facilities. Funding is provided by prisoner care fees received from the State Administration Office of Courts, U.S. Bureau of Prisons and U.S. Marshall's Office. This fund was created under the authorization of 33-3-25 NMSA.
- *Indigent Claims Fund* (Special Revenue Fund) accounts for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-2OE-9, NMSA 1978 Compilation).
- *Homeland Security Grants Fund* (Special Revenue Fund) accounts for funds provided by FEMA Homeland Security Funds for the purpose of Microwave and Communications Equipment, mobile equipment trailer and SWAT Law Enforcement equipment.
- *Debt Service Fund* (Debt Service Fund) accounts for the County's accumulation of resources for, and the payment of governmental fund debt principal and interest.

Proprietary funds

- *Solid Waste Fund* (Enterprise Fund) accounts for the activities of the County's wastewater and landfill operations.

The County also reports the following fund types:

- *Fiduciary Funds* (Agency Fund) are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies.

C. Measurement Focus and Basis of Accounting

Government-Wide, Propriety, and Fiduciary Fund Financial Statements – The government-wide, propriety, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide and propriety fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the year for which they are billed net of estimated refunds and uncollectible amounts.

Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and Donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and Donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements – Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within

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sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Revenue from derived taxes (sales taxes, gas taxes, and motor vehicle taxes) is recognized when the underlying transaction takes place (when the retail sale is generated). Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows, and Net Position/Fund Balance

Cash Equivalents

The County pools idle cash from all funds for the purpose of increasing income through investment activities. A "Pooled Cash" concept is used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in pooled cash and investments are considered to be cash equivalents for the purposes of the statement of cash flows, except for certificates of deposit or other investments that have original maturities of more than 90 days.

Investments

The County's investments are regulated by state law as well as by guidelines and rules promulgated by the State Investment Council and the State Treasurer. All investments are generally highly liquid in nature and are integrated with cash on the financial statements with appropriate disclosure. Investments are stated at fair value, which is determined using selected bases. Certificates of deposit are reported at carrying amount, which reasonably estimates fair value. Investments in a U.S. Treasury Fund and repurchase agreements are valued at the last reported sales price at current exchange rates. Additional cash, investment information, and fair values are presented in Note 2.

Receivables and Payables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

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Certain Special Revenue Funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Inventories and Prepaid Items

Inventories in governmental funds consist of expendable supplies held for consumption, and are valued at cost using a first-in, first-out (FIFO) method. Expendable supplies are accounted for using the consumption method. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the government wide statements. Information technology equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The County did not include interest expense as part of the cost of capital assets under construction during the current fiscal year. Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Type</u>	<u>Years</u>
Land	Perpetuity
Construction in progress	Perpetuity
Infrastructure	30-50
Permanent Buildings	45
Portable Buildings	25
Land Improvements	20
Vehicles	6
Computer Equipment	5
Other Furniture and Equipment	5-20

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Unearned/Deferred Revenue

There are two types of unearned revenue. Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when it is earned. If assets are recognized in connection with a transaction before the earnings process is complete, those assets must be offset by a corresponding deferred inflow for deferred revenue. The other type of deferred revenue is “unavailable revenue.” Under the modified accrual basis of accounting, it is not enough that revenue has been earned if it is to be recognized as revenue of the current period. It must also be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period). If assets are recognized in connection with a transaction, but those assets are not yet available, to finance expenditures of the current fiscal period, and all other eligibility requirements have been met, then the assets must be offset by a corresponding deferred inflow for deferred revenue.

The taxes receivable are an aggregate of uncollected amounts assessed for the current fiscal year, as well as delinquent balances carried forward from the nine preceding fiscal years. Except for taxes received in advance or under protest, tax revenue received is distributed within thirty days to other local governmental units and county funds. While some of the delinquent outstanding balances will eventually be eliminated through corrections, litigation, and other property tax administrative procedures, the majority of the balances will ultimately be realized through delinquent payment or tax sales. The aggregate amount of this ultimate realization is generally difficult to ascertain at any point in time. Thus, taxes not collected within sixty days’ official year end are carried in the liability section of the balance sheet as deferred inflows of resources on the fund basis financial statements.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet for governmental funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position/fund balance that applies to a future period and so will not be recognized as an expense or expenditure until then.

The County has the following deferred outflows of resources during fiscal year 2016 on the fund financials:

<u>Deferred Outflows of Resources - Fund Financials</u>	
Pension deferrals	<u>144,115</u>
Total deferred inflows of resources	\$ <u><u>144,115</u></u>

The County has the following deferred outflows of resources during fiscal year 2016 on the government wide financials:

<u>Deferred Outflows of Resources - GW</u>	
Pension deferrals	\$ <u>3,745,437</u>
Total deferred outflows of resources	\$ <u><u>3,745,437</u></u>

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In addition to liabilities, the statement of net position and/or the balance sheet for the governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position/fund balance that applied to a future period and so will not be recognized until then. The County has the following deferred inflows of resources during fiscal year 2016 on the fund financials:

<u>Deferred Inflows of Resources - Fund Financials</u>	
Property tax revenue	\$ 1,703,555
Pension deferrals	<u>6,740</u>
Total deferred inflows of resources	<u>\$ 1,710,295</u>

The County has the following deferred inflows of resources during fiscal year 2016 on the government wide financials:

<u>Deferred Inflows of Resources - GW</u>	
Pension deferrals	\$ <u>835,203</u>
Total deferred inflows of resources	<u>\$ 835,203</u>

Compensated Absences

Accrued annual leave, sick leave, and compensatory time are the components of accrued compensated absences. Qualified employees are entitled to accumulate annual leave of 10 to 20 days per year according to a graduated leave schedule, depending on length of service. Employees may carry forward up to 80 hours (10 days) of annual leave from calendar year to calendar year. Upon termination, employees will be paid for up to 80 hours (10 days) of accrued annual leave.

The following table details the annual leave accrual rates:

<u>Years of Employment</u>	<u>Accrual Rate (per 80 hr pay period)</u>
1 to 5 years	3.08 hrs
5 to 10 years	4.62 hrs
10 or more years	6.15 hrs

Qualified employees are entitled to accumulate sick leave at a rate of 4 hours a pay period or 13 days per year. Sick leave can be carried over from year to year up to four hundred eighty hours (sixty days). Any sick leave accumulated in excess of 480 hours may be “sold back” to the County in June of every year at the rate of \$0.65 on the dollar.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

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Long-term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. For bonds issued after GASB 34 was implemented, bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Net Position

Equity is classified as net position and displayed in three components on the government-wide financial statements as well as the proprietary fund financial statements:

- *Net investment in capital assets* – Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- *Restricted Net Position* – Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

GASB Statement 54

Beginning with fiscal year 2011, the County implemented GASB Statement No. 54, “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

- *Nonspendable* – Amounts not in a spendable form, such as prepaid expenses, inventories, or long-term portion of receivables or property held for resale, if the use of the proceeds from the collection/sale of property held for resale is not otherwise constrained. Nonspendable amounts also include amounts legally or contractually required to remain intact, such as the principal of a permanent fund.
- *Restricted* – Amounts constrained to specific purposes that are externally imposed or imposed by law through constitutional provisions or enabling legislation (such as taxpayers, grantors, bondholders, and higher levels of government).
- *Committed* – Amounts constrained to specific purposes by the governmental entity’s highest level of decision-making authority (the County Commission). To be reported as

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committed, amounts cannot be used for any other purpose unless the County Commission takes the same highest level action to remove or change the constraint.

- *Assigned* – Amounts constrained by the County intends to be used for a specific purpose. Intent can be expressed by the governing body (County Commission) or an official or body to which the governing body delegates authority.
- *Unassigned* – Balances available for any purpose. Positive amounts are reported only in the general fund.

The New Mexico Department of Finance and Administration (DFA) requires that 3/12 of the FY16 budgeted expenditures in the general fund be restricted as subsequent-year expenditures to provide adequate cash reserves. The DFA required reserve balance for fiscal year 2016 is \$4,422,706. The County has additional minimum fund balance goals. The DFA required fund balance, along with the County unassigned fund balance (Revenue Stabilization and Operating Reserve), will provide an emergency reserve to address one-time emergencies, provide for unanticipated expenditure requirements, insulate against slower revenue growth than anticipated, and address other unforeseen events.

The County Commission establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). The County assigns 2016 fund balance for 2017 projected budgetary deficit per GASB 54, Par 16.

See the Schedule of Fund Balances, as listed in the table of contents, for additional information about fund balances.

When an expense is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expense is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless County Commission or the finance department has provided otherwise in its commitment or assignment actions.

E. Budgets and Budgetary Accounting

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the Board of County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the State of New Mexico Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total.

These budgets are prepared on the cash basis of accounting (not GAAP), excluding encumbrances and appropriation of funds are secured for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

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Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

The County is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures. The County's legal level of control is at the fund level.

The accompanying Statements of Revenue, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual present comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2016 is presented. Reconciliations between the Non-GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

F. Income Taxes

As a local government entity, the County is not subject to federal or state income taxes.

G. Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements, or transfers.

Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

H. Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the County's financial statements include management's estimate of the useful lives of capital assets and the landfill closure and post-closure care costs.

I. Evaluation of Subsequent Events

Subsequent events are events or transactions that occur after the statement of financial position date but before the financial statements are issued. The County recognizes in the financial

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statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of financial position, including the estimates inherent in the process of preparing the financial statements. The County's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of financial position but arose after the statement of financial position date and before financial statements are available to be issued. The organization has evaluated subsequent events through February 14, 2017, which is the date the financial statements were available to be issued.

NOTE 2 – CASH AND INVESTMENTS

The County's cash balances consist of demand deposits, interest bearing savings accounts, money market accounts and repurchase agreements. The repurchase agreements have varying interest rates and maturity dates. The majority of County's cash and investments are pooled. All interest income is accounted for in the related funds. The County's investments consist of U.S. Government obligations, U.S. Government treasury notes and bond, municipal bonds, and money markets.

See the Schedule of Cash and Investments, as listed in the table of contents, for a list of cash and investments by financial institution

The following is a summary of the County's cash and investment balances by fund type as of June 30, 2016:

Fund Type	Amount
Cash and equivalents	
Governmental funds	\$ 43,701,782
Business-type activities	2,375,765
Fiduciary funds	694,756
Subtotal cash and cash equivalents	46,772,303
Investments	
Governmental activities funds	5,023,873
Subtotal investments	5,023,873
Total cash and investments	\$ 51,796,176

State regulations require that uninsured demand deposits and deposit-type investments such as certificates of deposit be collateralized by the depository thrift or banking institution. At present, state statutes require that a minimum of fifty percent of uninsured balances on deposit with anyone institution must be collateralized, with higher requirements up to 100% for financially troubled institutions. Investments in repurchase agreements must be collateralized at 102% of the contract. In addition, some bond covenants require debt service reserve amounts to be collateralized at 105%. The County's Schedule of Collateral is presented in this report, as stated in the table of contents.

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, County, or political subdivision of the State of New Mexico.

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A summary of the County's investments as of June 30, 2016 is as follows:

<u>Investment Type</u>	<u>Cost Basis</u>	<u>Market Value</u>	<u>Credit Risk- Rating Range</u>	<u>Weighted Average Maturity Range (Years)</u>
US FHLM, FNMA, & Other Bonds/Notes	\$ 11,775,226	11,775,226	Aaa	0.056 to 5.714
U.S. Treasury Notes/Bonds	6,852,474	6,852,474	Aaa	0.253 to 4.942
Municipal Bonds	255,556	255,556	Aa2 to AA	0.072 to 4.044
Money Market	380,934	380,934	Aaa	N/A
	<u>\$ 19,264,190</u>	<u>19,264,190</u>		

Custodial Credit Risk Deposits - Custodial credit risk is the risk that in the event of a bank failure, the County funds may not be returned. The County is required to obtain from each bank that is a deposit only for public funds pledged collateral in an aggregate amount equal to 50% of the public money in each account. The pledged securities must be in the name of the governmental entity and held by the entity or its agent.

As of June 30, 2016, the County's bank and investment balances of \$49,818,965 were exposed to custodial credit risk as follows:

Uninsured, collateralized with securities held by pledging financial institution's trust department or agent in the County's name.	\$ 30,554,775
Uninsured and uncollateralized	-
Total uninsured deposits	<u>\$ 30,554,775</u>

Custodial Credit Risk Investments - Custodial Credit Risk is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investments are not exposed to custodial credit risk. All, are fully collateralized and the collateral is held in the County's name.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer, of more than 5%. The County's investments are diversified to avoid including concentration of credit risk. With the exception of authorized pools, no more than 50% of the total investment portfolio is in one single security type or financial institution.

Credit Risk - The County's investments shall be in accordance with State Law 6-10-10 and 6-10-10.1 NMSA 1978, including but not limited to the following: Treasury Bills, Notes, Bonds, Strips, and US Government securities which are backed by the full faith and credit of the U.S. Government. Negotiable securities of the State of New Mexico or any county, municipality, or school district with the advice and consent of the Board of Finance per 6-10-44 NMSA 1978, 6-10-10 NMSA 1978, 6-10-10 NMSA 1978.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the County investments. The County's investment policy follows New Mexico State Statute Section 6-10-36E (NMSA, 1978 Comp) requiring the interest rate on time deposits shall not be less than the rated fixed by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States Treasury bills of the same maturity on the day of deposit.

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Foreign Currency Risk - Deposits and Investments - The County is not exposed to the risk that exchange rates will adversely affect the fair value of an investment as none of the investments pools or certificates of deposit are dominated in a foreign currency.

NOTE 3—FAIR VALUES MEASUREMENT (GASB 72)

In February 2015, the Governmental Accounting Standards Board (GASB) issued Statement Number 72, Fair Value Measurement and Application. This statement changes the definition of fair value and adds new disclosure requirements. GASB 72 is effective for periods beginning after June 15, 2015 (i.e., financial statements for June 30, 2016, and beyond).

The County holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the County's mission, the County determines that the disclosures related to these investments only need to be disaggregated by major type. The County chooses a table format for the fair value disclosures.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach: this uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the NYSE.
- Cost approach: this technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach: this approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Valuation techniques should be applied consistently, though a change may be appropriate in certain circumstances. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

GASB 72 establishes a hierarchy of inputs to the valuation techniques listed above

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy's three levels are as follows:

Level 1

Inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date. (Examples: equity securities traded on an open market, actively traded mutual funds, and US treasuries)

Level 2

Are significant other observable inputs

- a) Quoted prices for similar assets or liabilities in active markets.
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active.
- c) Inputs other than quoted prices that are observable for the asset or liability, such as:
 1. Interest rates and yield curves observable at commonly quoted intervals,

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- 2. Implied volatilities, and
- 3. Credit spreads.
- b) Market-corroborated inputs.

(Examples: a bond valued using market corroborated inputs such as yield curves, a bond valued using matrix pricing, and an interest rate swap valued using the LIBOR swap rate observed at commonly quoted intervals for the full term of the swap)

Level 3

Are significant unobservable inputs for an asset or liability (Examples: Commercial real estate valued using a forecast of cash flows based on a university's own data and an interest rate swap valued using data that is neither directly observable nor corroborated by observable market data)

The County has the following recurring fair value measurements as of June 30, 2016:

<u>Description</u>		<u>Level 1</u>	<u>Level 2</u>
US FHLM, FNMA, & Other Bonds/Notes	\$	11,775,226	
U.S. Treasury Notes/Bonds		6,852,474	-
Municipal Bonds			<u>255,556</u>
	\$	<u>18,627,700</u>	<u>255,556</u>

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NOTE 4 – RECEIVABLES

Receivables at year-end of the County’s major individual funds and nonmajor and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

Governmental Activities

	General Fund	SACO Capital Outlay Projects Fund	E-911 Communications Fund	Indigent Claims Fund
Accounts	\$ 15,581	-	-	-
Taxes:				
Property	2,030,120	-	-	-
Other	357,480	-	-	348,910
Subtotal	2,403,181	-	-	348,910
Less: Allowance for uncollectibles	-	-	-	-
Net Receivables	<u>\$ 2,403,181</u>	<u>-</u>	<u>-</u>	<u>348,910</u>

	Detention Fund	Homeland Security Grant Fund	Debt Service	Nonmajor Funds	Total Receivables
Accounts	\$ 477,485	-	-	234,066	727,132
Taxes:					
Property	-	-	-	198,367	2,228,487
Other	-	-	112,549	207,803	1,026,742
Intergovernmental/Grants	81,750	632,185	-	353,677	1,067,612
Subtotal	559,235	632,185	112,549	993,913	5,049,973
Less: Allowance for uncollectibles	-	-	-	-	-
Net Receivables	<u>\$ 559,235</u>	<u>632,185</u>	<u>112,549</u>	<u>993,913</u>	<u>5,049,973</u>

Business-type Activities

	Solid Waste Fund
Accounts	\$ 310,910
Taxes:	
Other	48,179
Subtotal	359,089
Less: Allowance for uncollectibles	-
Net Receivables	<u>\$ 359,089</u>

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NOTE 5 – PROPERTY TAXES

Property taxes attach as an unsubordinated enforceable lien on property as of January 1 of the assessment year. Current year taxes are levied within five days of the rate setting order received from New Mexico Department of Finance and Administration (7-38-32 thru 7-38-36). Tax bills are mailed by November 1, unless the Sandoval County Assessor obtains a formal extension of time from the New Mexico Property Tax Division. Taxpayers have the option to pay in two equal installments due by the close of business November 10th and April 10th. Penalty and interest will be accrued after the delinquency due dates of December 10th and May 10th. In the event of a formal extension, the respective dates are correspondingly extended.

The County bills and collects its own taxes, as well as taxes for the State of New Mexico, city governments, Water Systems, Flood Districts and other entities. In tax year 2016, the County charged the following mil rates:

<u>Tax District</u>	<u>Residential</u>	<u>Non-residential</u>	<u>Oil & Gas Production</u>	<u>Equipment</u>
01 (Bernalillo-In)	0.027621	0.034486		
01 (Bernalillo-Out)	0.024432	0.028761		
20 (Cuba-In)	0.028996	0.037112		
20 (Cuba-Out)	0.025213	0.029462	0.029462	0.029462
31 (Jemez Springs)	0.027659	0.033758		
31A (San Ysidro-In)	0.029722	0.035740		
31A (San Ysidro-Out)	0.023758	0.028090		
02A (Corrales)	0.031393	0.039126		
02AC (Corrales)	0.031382	0.039115		
94 (Rio Rancho-In)	0.036258	0.040354		
94 (Rio Rancho-Out)	0.026984	0.031319		

The County's share of the property taxes equal approximately 21.37% of the total and is used for general governmental services and retirement of long term debt. The statutory maximum rate for servicing long-term debt with property tax revenue is unlimited, although the total amount of outstanding debt at any one time is restricted by other factors.

The County is required to report all real property delinquencies in excess of three years to the New Mexico Property Tax Division. The State, in turn administers all subsequent collection actions and proceedings.

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NOTE 6 – CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2016 follows. Land and construction in progress are not subject to depreciation.

GOVERNMENTAL ACTIVITIES	Balance June 30, 2015	Additions	Deletions	Transfers & Adjustments	Balance June 30, 2016
Non-depreciable capital assets:					
Land	\$ 422,808	-	-	-	422,808
Construction in progress	2,717,667	457,075	(635,660)	(1,823,686)	715,396
Total non-depreciable capital assets	<u>3,140,475</u>	<u>457,075</u>	<u>(635,660)</u>	<u>(1,823,686)</u>	<u>1,138,204</u>
Capital assets being depreciated:					
Land improvements	8,883,218	176,060	-	-	9,059,278
Buildings and improvements	60,827,524	193,666	-	1,121,438	62,142,628
Machinery and equipment	31,645,325	1,059,221	-	502,083	33,206,629
Infrastructure	593,137,608	4,643,860	-	200,165	597,981,633
Total capital assets being depreciated	<u>694,493,675</u>	<u>6,072,807</u>	<u>-</u>	<u>1,822,758</u>	<u>702,390,168</u>
Less accumulated depreciation for:					
Land improvements	(2,403,912)	(314,360)	-	(928)	(2,719,200)
Buildings and improvements	(16,745,320)	(1,911,354)	-	-	(18,656,674)
Machinery and equipment	(24,301,577)	(2,352,329)	-	-	(26,653,906)
Infrastructure	(524,392,207)	(19,849,905)	-	-	(544,242,112)
Total accumulated depreciation	<u>(567,843,016)</u>	<u>(24,427,948)</u>	<u>-</u>	<u>(928)</u>	<u>(592,271,892)</u>
Total capital assets being depreciated	<u>126,650,659</u>	<u>(18,355,141)</u>	<u>-</u>	<u>1,822,758</u>	<u>110,118,276</u>
Total capital assets, net of depreciation	<u>\$ 129,791,134</u>	<u>(17,898,066)</u>	<u>(635,660)</u>	<u>(928)</u>	<u>111,256,480</u>
BUSINESS-TYPE ACTIVITIES					
Non-depreciable capital assets:					
Land	\$ 550,000	-	-	-	550,000
Construction in progress	7,218,159	1,164,148	-	(7,671)	8,374,636
Total non-depreciable capital assets	<u>7,768,159</u>	<u>1,164,148</u>	<u>-</u>	<u>(7,671)</u>	<u>8,924,636</u>
Capital assets being depreciated:					
Land improvements	332,654	59,604	-	-	392,258
Buildings and improvements	766,839	84,714	-	7,671	859,224
Machinery and equipment	6,394,554	-	-	-	6,394,554
Infrastructure	501,120	-	-	-	501,120
Total capital assets being depreciated	<u>7,995,167</u>	<u>144,318</u>	<u>-</u>	<u>7,671</u>	<u>8,147,156</u>
Less accumulated depreciation for:					
Land improvements	(308,750)	(19,390)	-	-	(328,140)
Buildings and improvements	(251,535)	(38,919)	-	-	(290,454)
Machinery and equipment	(4,451,592)	(232,257)	-	-	(4,683,849)
Infrastructure	(123,870)	(25,138)	-	-	(149,008)
Total accumulated depreciation	<u>(5,135,747)</u>	<u>(315,704)</u>	<u>-</u>	<u>-</u>	<u>(5,451,451)</u>
Total capital assets being depreciated	<u>2,859,420</u>	<u>(171,386)</u>	<u>-</u>	<u>7,671</u>	<u>2,695,705</u>
Total capital assets, net of depreciation	<u>\$ 10,627,579</u>	<u>992,762</u>	<u>-</u>	<u>-</u>	<u>11,620,341</u>

Deletions to CIP were related to projects that the County determined it would not complete.

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Depreciation expense for the year ended June 30, 2016 was charged to the following functions and funds:

Governmental activities:	
General government	\$ 1,095,160
Public safety	2,350,743
Public works	20,579,688
Health and welfare	176,972
Culture and recreation	225,385
Total governmental activities	<u>\$ 24,427,948</u>
Business type activities	<u>\$ 315,704</u>

NOTE 7 – LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2016, was as follows:

	Balance June 30, 2015	Increases	Decreases	Balance June 30, 2016	Amount due within one year
Governmental funds debt					
General obligation bonds	\$ 19,160,000	-	(2,540,000)	16,620,000	2,720,000
Revenue bonds	59,320,000	-	(9,090,000)	50,230,000	9,215,000
Notes payable	14,186,862	-	(1,271,879)	12,914,983	1,299,855
Compensated absences	634,466	1,080,540	(1,062,962)	652,044	407,528
Net pension liability	20,033,326	9,230,926	(2,339,671)	26,924,581	-
Total	<u>113,334,654</u>	<u>10,311,466</u>	<u>(16,304,512)</u>	<u>107,341,608</u>	<u>13,642,383</u>
Total governmental activities	<u>\$ 113,334,654</u>	<u>10,311,466</u>	<u>(16,304,512)</u>	<u>107,341,608</u>	<u>13,642,383</u>
Business-type funds debt					
Landfill liability	\$ 3,839,640	262,091	-	4,101,731	-
Net pension liability	501,893	266,024	(61,395)	706,522	-
Total business-type activities	<u>\$ 4,341,533</u>	<u>528,115</u>	<u>(61,395)</u>	<u>4,808,253</u>	<u>-</u>

Net pension liability is discussed further in Note 10.

Bonds are liquidated from the debt service funds and other long-term liabilities are liquidated from the general fund and special revenue funds. No short-term debt was incurred during fiscal year 2016.

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The annual principal and interest requirements on long-term debt outstanding as of June 30, 2016 are as follows:

Governmental Activities:

General Obligation Bonds

The County has the following GO bonds to service in governmental activities:

<u>Description</u>	<u>Issue Date</u>	<u>Maturity Due</u>	<u>Original Issue</u>	<u>Outstanding</u>	<u>Rates</u>
Series 2006 GO Bond	12/21/2006	12/15/2020	\$ 3,250,000	1,785,000	3.75% to 4.0%
Series 2011 GO Bond - Library	12/6/2011	8/1/2019	3,250,000	1,760,000	1.0% to 2.0%
Series 2012 GO Refunding Bond	11/6/2011	8/1/2017	5,835,000	3,680,000	2.00%
Series 2013 GO Refunding Bond	11/7/2013	10/15/2023	4,775,000	4,375,000	2.0% to 4.0%
Series 2015 GO Refunding Bond	5/7/2015	8/1/2030	5,250,000	4,935,000	2.0% to 5.0%
Series 2000 GO Bond - Placitas Homestead	3/1/2000	8/1/2019	295,000	85,000	5.25% to 6.25%
			<u>\$ 22,655,000</u>	<u>16,620,000</u>	

\$3,250,000 General Obligation Library Bonds, Series 2006

The Sandoval County, New Mexico General Obligation Refunding Bonds, dated December 15, 2006, were issued by Sandoval County to provide funds for: (1) the purchase of library books and library resources for the libraries within Sandoval County, and (2) paying all costs pertaining to the issuance of the Bonds. These bonds were issued with an average coupon rate of 3.87%.

Bonds are general obligations of Sandoval County, New Mexico, payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York.

Interest is payable semiannually on June 1 and December 1 of each year, commencing on June 15, 2006, with principal payable on December 15 of the years set forth in the Official Statement. Final maturity of the bonds is December 15, 2020.

Bonds maturing on or after December 15, 2017 are subject to redemption prior to their stated maturities, at the option of the County, on an interest payment date occurring on or after December 15, 2016 in whole or in part, and if in part, the particular portion of the Bonds to be prepaid or redeemed shall be selected in inverse order of maturity, then by lot, at the redemption price of 100% (expressed as a percentage of the principal amount of the Bonds to be redeemed) plus accrued interest to the redemption date. *Note – The series 2006 bonds were refunded on December 15, 2016 with proceeds from the Sandoval County, New Mexico \$1,470,000 General Obligation Refunding Bonds, Series 2016

\$3,250,000 General Obligation Library Bonds, Series 2011

The Sandoval County, New Mexico General Obligation Refunding Bonds, dated December 6, 2011, were issued by Sandoval County to provide funds for: (1) the purchase of library books and library resources for the libraries within Sandoval County, and (2) paying all costs pertaining to the issuance of the Bonds. The interest rate for all bonds currently outstanding is 2.000%.

Bonds are general obligations of Sandoval County, New Mexico, payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County.

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The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York. The Bonds are not subject to optional redemption prior to maturity.

Interest is payable semiannually on February 1 and August 1 of each year, commencing on February 1, 2012, with principal payable on August 1 of the years set forth in the Official Statement. Final maturity of the bonds is August 1, 2019.

\$5,875,000 General Obligation Refunding Bonds, Series 2012

The Sandoval County, New Mexico General Obligation Refunding Bonds, dated November 8, 2012, were issued by Sandoval County to provide funds for: (1) refund, redeem and pay outstanding Sandoval County General Obligation Bonds, Series 2003, and (2) paying all costs pertaining to the issuance of the Bonds. The interest rate for the entire bond series is 2.000%.

Bonds are general obligations of Sandoval County, New Mexico, payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York. The Bonds are not subject to optional redemption prior to maturity.

Interest is payable semiannually on February 1 and August 1 of each year, commencing on February 1, 2013, with principal payable on August 1 of the years set forth in the Official Statement. Final maturity of the bonds is August 1, 2017.

\$4,775,000 General Obligation Refunding Bonds, Series 2013

The Sandoval County, New Mexico General Obligation Refunding Bonds, dated December 13, 2013, were issued by Sandoval County to provide funds for: (1) refund, redeem and pay the outstanding Sandoval County General Obligation Bonds, Series 2004 maturing on and after April, 15, 2015, and (2) paying all costs pertaining to the issuance of the Bonds. The 2013 Series GO Bonds were issued with an average coupon rate of 2.675%, refunding the 2004 Series GO bonds with an average coupon rate of 4.936%.

Bonds are general obligations of Sandoval County, New Mexico, payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York. The Bonds are not subject to optional redemption prior to maturity.

Interest is payable semiannually on February 1 and August 1 of each year, commencing on February 1, 2014, with principal payable on August 1 of the years set forth in the Official Statement. Final maturity of the bonds is August 1, 2023.

\$5,250,000 General Obligation Refunding Bonds, Series 2015

The Sandoval County, New Mexico General Obligation Refunding Bonds, dated May 7, 2015, were issued by Sandoval County to provide funds for: (1) funding new books, equipment, building repairs and other capital expenditures at the County’s libraries, (2) purchase and install new telecommunications equipment across the County, and (3) pay costs of issuance related to the Bonds.

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Bonds are secured by the County's full faith and credit and are general obligations of the County payable from ad valorem taxes to be levied, without limitation as to rate or amount, against all taxable property within the County. Bonds were issued with an average coupon rate of 3.70% for the series.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. Bonds maturing on and after August 1, 2016 are subject to redemption prior to maturity at the County's option in one or more units of principal of \$5,000 on and after August 1, 2015, in whole or in part at any time.

Interest is payable semiannually on February 1 and August 1 of each year, commencing on August 1, 2015, with principal payable on August 1 of the years set forth in the Official Statement. Final maturity of the bonds is August 1, 2030 subject to optional redemption by the County.

\$295,000 General Obligation Limited Tax Improvement District Bonds (Placitas Homesteads Subdivision Improvement District), Series 2000

The Sandoval County, New Mexico General Obligation Limited Tax Improvement Bonds, dated March 1, 2000, were issued by Sandoval County to provide funds for: (1) the construction of paved roadways with drainage improvement necessary to provide all-weather road access within the Placitas Homesteads Improvement District by protecting the roadways from erosion and structural deterioration due to traffic and poor drainage of flood waters, and (2) paying all costs pertaining to the issuance of the Bonds. Bonds currently outstanding were issued with coupon rate at 6.25%.

The bonds are special, limited obligations of the County, but will constitute the general obligation of the District, payable from general property taxes which shall be levied at no more than four dollars (\$4.00) per one thousand dollars (\$1,000) of net taxable value for the property subject to taxation within the district. The full faith and credit of the District will be irrevocably pledged to the payment of principal of and interest on the bonds.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York.

Interest is payable semiannually on February and August 1 of each year, commencing on August 1, 2000, with principal payable on August 1 of the years set forth in the Official Statement. Final maturity of the bonds is August 1, 2019.

Bonds maturing on or after August 1, 2011 are subject to redemption prior to their stated maturities, at the option of the County, on an interest payment date occurring on or after August 1, 2010 in whole or in part on any date, at the price of 101% (expressed as a percentage of the principal amount of the Bonds to be redeemed) plus accrued interest to the redemption date.

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Future payment requirements on the governmental activities GO bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 2,720,000	431,633	3,151,633
2018	2,965,000	362,039	3,327,039
2019	3,000,000	300,900	3,300,900
2020	1,785,000	250,751	2,035,751
2021	1,345,000	205,136	1,550,136
2022-2026	4,045,000	497,550	4,542,550
2027-2031	760,000	58,950	818,950
Total	<u>\$ 16,620,000</u>	<u>2,106,959</u>	<u>18,726,959</u>

Revenue Bonds

The County has the following revenue bonds to service in governmental activities:

<u>Description</u>	<u>Issue Date</u>	<u>Maturity Due</u>	<u>Original Issue</u>	<u>Outstanding</u>	<u>Rates</u>
Series 2007 GRT Revenue Bond	6/7/2007	6/1/2032	\$ 10,000,000	7,530,000	4.0% to 6.0%
Series 2007 PILT Revenue Bond	3/14/2007	12/15/2026	10,000,000	6,510,000	3.5% to 4.5%
Series 2010A GRT Refunding Bond	5/6/2010	5/1/2030	2,650,000	2,030,000	2.0% to 2.5%
Series 2014 Incentive Payment Refunding Revenue Bond	7/10/2014	6/1/2020	42,935,000	32,525,000	0.579% to 2.723%
Series 2015 Fire Protection Revenue Refunding Bond	3/4/2015	3/15/2020	<u>2,025,000</u>	<u>1,635,000</u>	1.95%
			<u>\$ 67,610,000</u>	<u>50,230,000</u>	

\$10,000,000 Gross Receipts Tax Revenue Bonds, Series 2007

The Sandoval County, New Mexico Gross Receipts Tax Revenue Bonds, Series 2007 were issued June 1, 2007 by Sandoval County to provide funds for: (1) the acquisition of land and the rehabilitation, construction, purchase, furnishing, equipping, rehabilitation or making additions to County Buildings, (2) construction, furnishing and equipping of a County administrative building on County land in Bernalillo, New Mexico, and (3) paying all costs pertaining to the issuance of the Bonds.

Bonds are payable solely from pledged revenues consisting of the first one-eighth of one percent increment of the County gross receipts tax transferred to the County pursuant to Section 7-1-6.13 NMSA 1978. County gross receipts taxes are imposed on all persons engaging in business in the County.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. The Bonds maturing on and after June 1, 2018, are subject to prior redemption at par at the option of the County, in one or more units of principal of \$5,000 on and after June 1, 2026, in whole or in part at any time.

Interest is payable semiannually on June 1 and December 1, commencing December 1, 2016, with principal payable on June 1 of the years set forth in the Official Statement. *Note – This series was refunded October 11, 2016 with proceeds from the Sandoval County, New Mexico Gross Receipts Tax Refunding Revenue Bonds, Series 2016.

\$10,000,000 PILT Revenue Bonds, Series 2007

Sandoval County, New Mexico \$10,000,000 PILT Revenue Bonds, Series 2007 were issued December 15, 2007 by Sandoval County to provide for: (1) Proceeds from the bonds were used for land acquisition, construction, and improvement of public buildings and other public works, including buildings, grounds, parking lots, streets, roads, rights of way, public parks, recreational and entertainment facilities. (2) For the acquisition, construction, and improvement of facilities for improving environmental projects, including but not limited to monitoring and communication

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systems. (3) For the acquisition construction, and improvement of facilities for implementing or otherwise improving communication systems, including high speed wireless, virtual fiber, fiber optic, and other communication systems. (4) For the acquisition construction, and improvement of facilities for implementing or otherwise improving and maintaining drainage systems, storm sewers, sanitary sewers, sewage treatment plants, water utilities, and other water/waste water and related activities. 5) For the acquisition, construction, and improvement of facilities for implementing or otherwise improving public transit system or any regional transit system or facility and: (6) paying expenses related to the issuance of the bonds. The initial offering yield for the series is 4.5000%.

Notes are payable solely from pledged revenues consisting of the Payments in Lieu of Taxes (“PILT”) received by the County annually from the United States Department of the Interior.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York. Bonds maturing on or after December 15, 2018 are subject to redemption prior to their stated maturities, at the option of the County, on any interest payment date occurring on or after December 15, 2017, in whole or in part.

Interest is payable semiannually on June 15 and December 15, commencing December 15, 2007, with principal payable on March 1 of the years set forth in the Note. The serial bonds were scheduled to mature on December 15 of the years 2007 through 2026. *Note – This series was refunded on December 15, 2016 with proceeds from the Sandoval County, New Mexico \$6,080,000 PILT Revenue Refunding Loan.

\$2,650,000 Gross Receipts Tax Refunding Revenue Bonds, Series 2010A

Sandoval County, New Mexico \$2,650,000 Infrastructure Gross Receipts Tax Refunding Revenue Bonds, Series 2010A were issued to provide for: (1) refunding the County’s Infrastructure Gross Receipts Tax Refunding Revenue Bonds, series 2009, and (2) paying for the cost of issuance of the Bonds. The initial offering yield for the series is 2.000%.

Bonds are payable solely from pledged revenues consisting of Gross Receipts Tax Revenues received from the County’s imposition of one-eighth of one percent of the County Infrastructure Gross Receipts Tax.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York. The Bonds maturing on and after May 1, 2021, are subject to prior redemption at par at the option of the County on May 1, 2020, or any date thereafter. Final maturity for the series is May 1, 2030.

\$42,935,000 Incentive Payment Refunding Revenue Bonds, Taxable Series 2014

The Sandoval County, New Mexico Gross Receipts Tax Refunding Revenue Bonds, Series 2014 were issued October 11, 2016 by Sandoval County to provide funds for: (1) advance refund, defease, redeem and pay the outstanding Sandoval County, New Mexico Incentive Payment Refunding Revenue Bonds, Series 2005 maturing on and an after June 1, 2015, and (2) pay costs of issuance related to the Series 2014 Bonds. The initial offering yield for the series is 1.452%.

The Series 2014 Bonds will not constitute indebtedness within the meaning of any constitutional or statutory provision or limitation, nor will they be considered or held to be general obligations of the County. Series 2014 Bonds are payable and collectible solely from an exclusive first lien on the fixed annual payment in lieu of taxes paid the County by the Intel Corporation pursuant to the Lease Agreement dated October 26, 2004 between the County as Lessor and Intel as Lessee. The Lease was

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executed as part of the issuance by the County of its \$16,000,000,000 Sandoval County, New Mexico Taxable Industrial Revenue Bonds and provides that payment of PILOT is an absolute and unconditional obligation of the Intel Corporation.

The Bonds were issued pursuant to a book-entry system and are registered in the name of Cede & Co., as nominee of The Depository Trust Company (“DTC”), New York, New York. Interest is payable semiannually on June 1 and December 1, commencing December 1, 2016, with principal payable on June 1 of the years set forth in the Official Statement.

\$2,025,000 Fire Protection Refunding Revenue Note, Series 2015

Sandoval County, New Mexico \$2,025,000 Fire Protection Refunding Revenue Note, Series 2015 were issued March 12, 2015 by Sandoval County to provide for: (1) the refunding, refinancing, discharging and prepaying of the Sandoval County, New Mexico Fire Protection Revenue Bonds, Series 2005 maturing on and after March 15, 2016, and (2) paying expenses related to the issuance of the Note and prepayment and discharge of the 2005 Bonds. Stated yield for the entire series is 1.9498%.

Notes are payable solely from pledged revenues consisting of the one quarter cent gross receipts tax pursuant to Section 7-20E-15 and Section 7-10E-16, NMSA 1978, as amended (the “Fire Protection Tax Revenues”) and the State Distributions of those revenues.

The Note is a fully registered note of the County in the aggregate principal amount of \$2,025,000 as a single note, registered with BOKF, N.A. dba Bank of Albuquerque, in Albuquerque, New Mexico. Note is subject to mandatory sinking fund redemption at a redemption price equal to the principal amount thereof plus accrued and unpaid interest up to the redemption date.

Interest is payable semiannually on March 1 and September 1, commencing December 1, 2016, with principal payable on March 1 of the years set forth in the Note. The note will mature on March 15, 2020.

Future payment requirements on the governmental activities revenue bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 9,215,000	1,401,466	10,616,466
2018	9,395,000	1,236,882	10,631,882
2019	9,620,000	1,033,901	10,653,901
2020	9,875,000	794,503	10,669,503
2021	1,095,000	513,733	1,608,733
2022-2026	6,175,000	1,831,143	8,006,143
2027-2031	4,220,000	626,444	4,846,444
2032-2036	635,000	28,575	663,575
Total	<u>\$ 50,230,000</u>	<u>7,466,647</u>	<u>57,696,647</u>

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Notes Payable

The County has the following notes payable to service in governmental activities:

<u>Description</u>	<u>Issue Date</u>	<u>Maturity Due</u>	<u>Original Issue</u>	<u>Outstanding</u>	<u>Rates</u>
NM Bank & Trust - Road Equipment Loan	12/28/2012	12/28/2019	\$ 2,773,000	1,485,275	4.00%
NMFA Loan - Cuba AMI Kids	10/1/2012	5/1/1932	4,339,661	3,705,216	3.84%
NMFA Loan - Fire Departments (Ponderosa 2931)	6/21/2013	5/1/2023	118,892	85,571	0.32% to 2.19%
NMFA Loan - Fire Departments (Ponderosa 2479)	8/20/2010	5/1/2021	157,675	83,351	0.83% to 3.43%
NMFA Loan - Fire Departments (La Madera)	6/21/2013	5/1/2018	28,212	11,711	0.32% to 0.94%
NMFA Loan - Fire Departments (Regina)	6/21/2013	5/1/2023	78,590	56,563	0.32% to 2.19%
NMFA Loan - Fire Departments (South)	6/21/2013	5/1/2023	131,990	94,997	0.32% to 2.19%
NMFA Loan - Fire Departments (Algodones)	8/20/2010	5/1/2021	79,170	41,851	0.83% to 3.43%
NMFA Loan - Fire Departments (Placitas)	8/20/2010	5/1/2021	201,985	106,774	0.83% to 3.43%
NMFA Loan - Fire Departments (Zia)	6/21/2013	5/1/2023	48,363	34,808	0.32% to 2.19%
NMFA Loan - 2013 Project Revenue Loan	11/8/2013	5/1/2026	7,040,000	6,290,000	4.81%
NMFA Loan - 2013 Net System Revenue Loan	11/1/2013	5/1/2018	2,146,263	918,866	0.31%-1.13%
			<u>\$ 17,143,801</u>	<u>12,914,983</u>	

\$2,773,000 New Mexico Bank & Trust, Road Equipment Loan

The Sandoval County, New Mexico Road Equipment Loan, dated December 28, 2012, was authorized by Sandoval County to provide funds for acquiring certain heavy equipment and vehicles, and (2) paying related profession fees.

The Loan is payable solely from pledged revenues consisting of the first one-eighth of one percent increment of the County gross receipts tax transferred to the County pursuant to Section 7-1-6.13 NMSA 1978. County gross receipts taxes are imposed on all persons engaging in business in the County.

The loan agreement is entered into by and between the New Mexico Bank & Trust and Sandoval County, New Mexico. The annual interest rate for the loan is 4.00% percent. Principal and Interest are payable semi-annually beginning on March, 28, 2013, with the final payment date of December 28, 2019.

Future payment requirements on the New Mexico Bank and Trust Notes Payable governmental activities note payable are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 402,828	53,324	456,152
2018	419,184	36,969	456,153
2019	436,204	19,948	456,152
2020	227,059	3,376	230,435
	<u>\$ 1,485,275</u>	<u>113,617</u>	<u>1,598,892</u>

\$4,339,661 New Mexico Finance Authority, Ami-Kids Sandoval Refunding Loan (Taxable)

The Sandoval County, New Mexico Landfill Refunding Loan, dated October 1, 2012, was authorized by Sandoval County to provide funds for: (1) Paying the governmental unit's \$4,000,000 gross receipts tax refunding revenue bonds subordinate series 2010, and (2) paying costs of issuance and a loan processing fee.

The loan is payable solely from lease rental payment paid to the governmental unit by Ami-kids Sandoval, Inc. and revenues derived from the first one-eighth of one percent increment of the County gross receipts tax transferred to the County pursuant to Section 7-20E-9 NMSA 1978; providing for

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the distribution of a portion of the governmental unit's gross receipt tax revenue to be redirected by the State Taxation and Revenue Department to the New Mexico Finance Authority or it assign for the payment of principal and interest due. The taxable market rate for this loan is 4.373%.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2013, following a payment of principal and interest from the borrower on December 15, 2016. The final payment date of the loan is May 1, 2032.

New Mexico Finance Authority Fire Equipment Loans:

\$118,892 New Mexico Finance Authority, District 6 Fire Equipment Loan

The Sandoval County, New Mexico District 6 Fire Equipment Loan, dated June 21, 2013, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a fire pumper for use by Fire District No. 6 within the geographic limits of the County.

The loan payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire District made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 1.6254%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014. The final payment date of the loan is May 1, 2023.

\$157,675 New Mexico Finance Authority, Ponderosa Volunteer Fire Department Equipment Loan

The Sandoval County, New Mexico Ponderosa Volunteer Fire Department Equipment Loan, dated August 20, 2010, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a fire engine for use by the Ponderosa Volunteer Fire Department within the geographic limits of the County.

The loan is payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 2.801%. Interest is payable semi-annually beginning on November 1, 2011, with principal due annually commencing on May 1, 2012. The final payment date of the loan is May 1, 2021.

\$28,212 New Mexico Finance Authority, La Madera Fire Department Equipment Loan

The Sandoval County, New Mexico La Madera Fire Department Equipment Loan, dated June 21, 2013, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a pickup truck for use by The La Madera Fire Department within the geographic limits of the County.

The loan payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.

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The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is .8051%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014. The final payment date of the loan is May 1, 2018.

\$78,590 New Mexico Finance Authority, Regina Fire Department Equipment Loan
The Sandoval County, New Mexico Regina Fire Department Equipment Loan, dated June 21, 2013, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a fire pumper for use by the Regina Fire Department within the geographic limits of the County.

The loan payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 1.6254%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014. The final payment date of the loan is May 1, 2023.

\$131,990 New Mexico Finance Authority, South Fire District Equipment Loan
The Sandoval County, New Mexico South Fire District Department Equipment Loan, dated June 21, 2013, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a brush truck and fire pumper for use by the South Fire District within the geographic limits of the County.

The loan payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire District made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 1.6254%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014. The final payment date of the loan is May 1, 2023.

\$79,170 New Mexico Finance Authority, Algodones Volunteer Fire Department Equipment Loan
The Sandoval County, New Mexico Algodones Volunteer Fire Department Equipment Loan, dated August 20, 2010, was authorized by Sandoval County, New Mexico to provide funds for the purchase of an attack fire truck for use by the Algodones Volunteer Fire Department within the geographic limits of the County.

The loan is payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 2.801%. Interest is payable semi-annually beginning on November 1, 2011, with principal due annually commencing on May 1, 2012. The final payment date of the loan is May 1, 2021.

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\$201,985 New Mexico Finance Authority, Placitas Volunteer Fire Department Equipment Loan

The Sandoval County, New Mexico Placitas Volunteer Fire Department Equipment Loan, dated August 20, 2010, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a water tender truck for use by the Placitas Volunteer Fire Department within the geographic limits of the County.

The loan is payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 2.801%. Interest is payable semi-annually beginning on November 1, 2011, with principal due annually commencing on May 1, 2012. The final payment date of the loan is May 1, 2021.

\$48,363 New Mexico Finance Authority, Zia Pueblo Fire Department Equipment Loan

The Sandoval County, New Mexico Zia Pueblo Fire Department Equipment Loan, dated June 21, 2013, was authorized by Sandoval County, New Mexico to provide funds for the purchase of a fire pumper for use by the Zia Pueblo Fire Department within the geographic limits of the County.

The loan payable solely from pledged revenues consisting of the distribution of State Fire Protection Funds to the County for the Fire Department made annually by the State Treasurer pursuant to Section 59A-53-7, NMSA 1978.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The blended interest rate for the loan is 1.6254%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014. The final payment date of the loan is May 1, 2023.

\$7,040,000 New Mexico Finance Authority Loan, Landfill Revenue Loan

The Sandoval County, New Mexico Landfill Revenue Loan, dated November 8, 2013, was authorized by Sandoval County to provide funds for: (1) Paying the costs of landfill projects and acquiring landfill equipment, (2) funding a loan agreement reserve account, and (3) paying costs of issuance of the loan.

The loan payable solely from pledged revenues consisting of the revenues derived from net revenues of the system and the environmental services gross receipts tax revenues of the governmental unit received pursuant to the tax ordinance and pledged to payment of the Loan Agreement payments pursuant to the Ordinance.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The average coupon rate for the loan is 4.8536%. Interest is payable semi-annually beginning on May 1, 2014, with principal due annually commencing on December 15, 2017, following a payment of principal and interest from the borrower on December 15, 2016. The final payment date of the loan is December 15, 2026.

\$2,146,263 New Mexico Finance Authority Loan, Landfill Refunding Loan

The Sandoval County, New Mexico Landfill Refunding Loan, dated August 15, 2013, was authorized by Sandoval County, New Mexico to provide funds for: (1) Refunding the County's outstanding Landfill Refunding and Improvement Revenue Bonds, Series 2003, (2) Refunding the County's

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Outstanding 2010 New Mexico Environment Department Loan, (3) Landfill Projects, and (4) paying costs for issuance.

The loan payable solely from pledged revenues consisting of the revenues derived from net revenues of the system and the environmental services gross receipts tax revenues of the governmental unit received pursuant to the tax ordinance and pledged to payment of the Loan Agreement payments pursuant to the Ordinance.

The loan agreement is entered into by and between the New Mexico Finance Authority and Sandoval County, New Mexico. The average coupon rate for the loan is 1.5715%. Interest is payable semi-annually beginning on November 1, 2013, with principal due annually commencing on May 1, 2014, following a payment of principal and interest from the borrower on December 15, 2016. The final payment date of the loan is May 1, 2018.

Future payment requirements on the New Mexico Finance Authority Notes Payable governmental activities notes payable are as follows:

Year Ended June 30,	Principal	Interest	Total
2017	\$ 897,027	448,759	1,345,786
2018	911,183	431,721	1,342,904
2019	919,664	419,529	1,339,193
2020	941,315	399,331	1,340,646
2021	983,807	358,179	1,341,986
2022-2026	5,131,628	1,098,933	6,230,561
2027-2031	1,341,335	246,684	1,588,019
2032-2036	303,749	13,764	317,513
	<u>\$ 11,429,708</u>	<u>3,416,900</u>	<u>14,846,608</u>

Advance Refundings

Incentive Payment Refunding Bonds

On July 10, 2014, the County issued \$42,935,000 in Incentive Payment Refunding Bonds with an interest rate of 2.723% to advance refund \$42,487,280 of outstanding 2005 Incentive Payment Refunding Bonds with interest rates of 3.50% and 5.00% interest rates. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2005 bonds. As a result, the 2005 bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements.

Fire Protection Refunding Bonds

On March 12, 2016, the County issued \$2,025,000 in Fire Protection Refunding Bonds with an interest rate of 1.950% to advance refund \$1,985,000 of outstanding 2005 Fire Protection Refunding Bonds with interest rates of 3.00% and 4.25% interest rates. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2005 bonds. As a result, the 2005 bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements.

NOTE 8 – INTERFUND BALANCES AND TRANSFERS

The County recorded interfund transfers to reflect activity occurring between funds. Transfers and

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payments within the County are substantially for the purpose of subsidizing operating functions and funding various projects within the County. All transfers made during the year were considered routine and were consistent with the general characteristics of the County's transfer policy.

The composition of interfund transfers during the year ended June 30, 2016 was as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds		
General Fund	\$ 343,932	14,953,165
SACO Capital Outlay Projects Fund	1,200,000	318,932
E-911 Communications Fund	920,392	-
Detention Fund	4,674,066	-
Homeland Security Grant Fund	-	49,940
Debt Service Fund	10,089	2,502
Solid Waste - Proprietary Fund	1,164,149	-
Major Funds	<u>8,312,628</u>	<u>15,324,539</u>
Non-Major Funds		
Public Works Fund	3,339,969	-
Building Maintenance & Construction	1,600,000	-
Juvenile Continuum	29,269	-
EMS/Fire Department Fund	1,199,940	-
SACO 1/4% Fire Fund	-	8,508
Universal Hiring Grant Fund	-	164,090
Wildland Suppression Fund	3,283	-
Community Health Service Fund	102,133	-
DWI Grant Fund	184,460	-
Shelter Plus Care Program Fund	53,354	-
Senior Support Program Fund	1,675,663	-
Senior Citizens Fund	79,215	-
Senior Ancillary Fund	46,695	-
El Zocalo Fund	-	616
County Fairgrounds Management Fund	97,146	-
Legislative Fund	-	146,567
2011 Library Project Bond Fund	-	26
2015 Library Project Bond Fund	26	-
2004 Incentive Revenue Bond Fund	-	26
2005 Incentive Revenue Bond Fund	26	-
2010 AMI Kids Project Bond Fund	313,603	313,603
Landfill Project Fund	-	1,079,435
Non-Major Funds	<u>8,724,782</u>	<u>1,712,871</u>
Total Transfers	<u>\$ 17,037,410</u>	<u>17,037,410</u>

The County recorded interfund receivables/payables to reflect temporary loans between funds. The purpose of the loans was to cover cash shortages until grant reimbursements or other funding measures could be obtained. All interfund receivables/payables are expected to be repaid within one year.

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Interfund balances as of June 30, 2016 are as follows:

	<u>Due From</u>	<u>Due To</u>
Major Funds		
General Fund	\$ 771,260	-
Homeland Security Grant Fund	-	607,571
Major Funds	<u>771,260</u>	<u>607,571</u>
Non-Major Funds		
Juvenile Continuum	-	50,106
Legislative Fund	-	113,583
Non-Major Funds	<u>-</u>	<u>163,689</u>
Total	<u>\$ 771,260</u>	<u>771,260</u>

NOTE 9 – COMMITMENTS, CONTINGENCIES, AND RISK MANAGEMENT

Commitments

The County reports they have no commitments for capital projects as of June 30, 2016.

Contingencies

The County receives significant financial assistance from federal and state grants and entitlements. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The County believes that any liabilities resulting from disallowed amounts will not have a material effect on the County's financial statements.

Risk Management

The County is a party in various lawsuits. The County is insured through the New Mexico Association of Counties Insurance Authority. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's legal counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

Plan Description – Substantially all of the Sandoval County's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at <http://www.pera.state.nm.us>.

Funding Policy – Plan members are required to contribute the following percentages of their gross salary: 10.65% for general members, 17.80% for union and non-union law enforcement, and 17.70% for fire/EMS members. of their gross salary. The County is required contribute the following percentages of their gross salary: 9.55% for general members, 18.90% for Union and Non-union law enforcement, and 21.65% for fire/EMS members. of their gross salary. The contribution requirements of plan members and the County

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are established in State statute under Chapter 10, Article 11, NMSA 1978. Additionally, the County has elected to pick-up a portion of the employee's contribution.

The following table details the actual contributions rates:

Categories	County With Pick-Up	Employee	Total
Regular Member	12.55%	7.65%	20.20%
Union Law Enforcement	25.40%	11.30%	36.70%
Non-Union Law Enforcement	26.90%	9.80%	36.70%
EMS/Fire Member	24.65%	8.60%	33.25%

The County's contributions to PERA for the following fiscal years is identified below, which equals the amount of the required contributions for each fiscal year.

	2016	2015	2014
County contributions	\$ 2,714,010	2,684,302	2,517,258
Employee contributions	1,416,778	1,403,611	1,405,164
Total contributions	<u>\$ 4,130,788</u>	<u>4,087,913</u>	<u>3,922,422</u>

NOTE 11 – PENSION PLAN AND POST EMPLOYMENT BENEFITS

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a **cost-sharing, multiple employer defined benefit pension plan**. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C- 1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

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Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2015 available at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_FY2015.pdf

Contributions. The contribution requirements of defined benefit plan members and the County are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY15 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 31 through 32 of the PERA FY15 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_FY2015.pdf.

The PERA coverage options that apply to the County are: Municipal General Division, Municipal Police Division, and Municipal Fire Division. Statutorily required contributions to the pension plan from the County were \$2,178,891 and employer paid member benefits that were “picked up” by the employer were \$535,119 for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2015, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014. The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The County’s proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year ended June 30, 2015. Only employer contributions for the pay period end dates that fell within the period of July 1, 2014 to June 30, 2015 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2015 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division; Municipal General Division, at June 30, 2016, the County reported a liability of \$17,770,376 for its proportionate share of the net pension liability. At June 30, 2015, the County’s proportion was 1.7429 percent, which changed from its proportion measured as of June 30, 2014 of 1.7654 percent; a decrease of 0.0225 percent.

For the year ended June 30, 2016, the County recognized PERA Fund Division; Municipal General Division pension expense of \$1,875,576.

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SANDOVAL COUNTY
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At June 30, 2016, the County reported PERA Fund Division; Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal General Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	393,622
Changes of assumptions	-	6,923
Net difference between projected and actual earnings on pension plan investments	-	56,214
Change in proportion and differences between the County contributions and proportionate share of contributions	-	134,029
The County contributions subsequent to the measurement date	<u>1,875,576</u>	<u>-</u>
Total	<u>\$ 1,875,576</u>	<u>590,788</u>

\$1,875,576 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	Amount
2017	\$ 502,352
2018	502,352
2019	502,352
2020	(923,557)
2021	7,289
Thereafter	-
	<u>\$ 590,788</u>

For PERA Fund Division; Municipal Police Division, at June 30, 2016, the County reported a liability of \$5,415,401 for its proportionate share of the net pension liability. At June 30, 2015, the County's proportion was 2.0894 percent, which changed from its proportion measured as of June 30, 2014 of 1.0611 percent; an increase of 1.0283 percent.

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**STATE OF NEW MEXICO
SANDOVAL COUNTY
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For the year ended June 30, 2016, the County recognized PERA Fund Division; Municipal Police Division pension expense of \$545,717. At June 30, 2016, the County reported PERA Fund Division; Municipal Police Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal Police Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 378,406	-
Changes of assumptions	-	224,046
Net difference between projected and actual earnings on pension plan investments	-	15,022
 Change in proportion and differences between the County contributions and proportionate share of contributions	 162,049	 -
The County contributions subsequent to the measurement date	545,717	-
Total	<u>\$ 1,086,172</u>	<u>239,068</u>

\$545,717 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	Amount
2017	\$ 7,802
2018	7,802
2019	7,802
2020	(315,980)
2021	(8,813)
Thereafter	-
	<u>\$ (301,387)</u>

For PERA Fund Division; Municipal Fire Division, at June 30, 2016, the County reported a liability of \$4,445,326 for its proportionate share of the net pension liability. At June 30, 2015, the County's proportion was 0.4529 percent, which changed from its proportion measured as of June 30, 2014 of 0.7916 percent; a decrease of 0.3387 percent.

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**STATE OF NEW MEXICO
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For the year ended June 30, 2016, the County recognized PERA Fund Division; Municipal Fire Division pension expense of \$292,717. At June 30, 2016, the County reported PERA Fund Division; Municipal Fire Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

<u>Municipal Fire Division</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 175,066	-
Changes of assumptions	93,756	-
Net difference between projected and actual earnings on pension plan investments	-	5,347
Change in proportion and differences between the County contributions and proportionate share of contributions	222,150	-
The County contributions subsequent to the measurement date	<u>292,717</u>	<u>-</u>
Total	<u>\$ 783,689</u>	<u>5,347</u>

\$292,717 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	Amount
2017	\$ (105,305)
2018	(105,305)
2019	(105,305)
2020	(157,632)
2021	(12,078)
Thereafter	-
	<u>\$ (485,625)</u>

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2014 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2015. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2015 actuarial valuation.

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Actuarial valuation date	June 30, 2014
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions	
Investment rate of return	7.75% annual rate, net of investment expense
Payroll growth	3.50% annual rate
Projected salary increases	3.50% to 14.25% annual rate
Includes inflation at	3.00% annual rate
Mortality assumption	RP-2000 Mortality Tables (Combined table for healthy post-retirements, Employee table for active members, and Disabled table for disabled retirees before retirement age) with projection to 2018 using Scale AA.
Experience study dates	July 1, 2008 to June 30, 2013

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>All Funds - Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
US Equity	21.1%	5.00%
International Equity	24.8%	5.20%
Private Equity	7.0%	8.20%
Core and Global Fixed Income	26.1%	1.85%
Fixed Income Plus Sectors	5.0%	4.80%
Real Estate	5.0%	5.30%
Real Assets	7.0%	5.70%
Absolute Return	4.0%	4.15%
Total	<u>100.0%</u>	

Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each Page 7 PERA Fund Division that the County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher

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SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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(8.75%) than the single discount rate. The County's proportionate share of the net pension liability by division is as follows:

PERA Fund Division -	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Municipal General Division	\$ 30,255,898	17,770,376	7,389,512
Municipal Police Division	\$ 8,943,208	5,415,401	2,521,404
Municipal Fire Division	\$ 6,028,963	4,445,326	3,140,194

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. Employers should disclose the amount of payables to the Plan with a description of what gave rise to the payable per GASBS 68, paragraphs 122 and 124.

NOTE 12 – POST EMPLOYMENT BENEFITS – STATE RETIREE HEALTHCARE PLAN

Plan Description: The Sandoval County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy: The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

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The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board. The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2016, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Sandoval County's contributions to the RHCA for the years ended June 30, 2016, 2015, and 2014, were \$384,342, \$365,280, and \$356,041, respectively, which equal the required contributions for each year.

NOTE 13 – CLOSURE AND POST-CLOSURE CARE COSTS

The County has an active landfill, located on County land, available for solid waste disposal. A portion of the total estimated current cost of the closure and post-closure care is to be recognized in each period the landfill accepts solid waste. The operations of the landfill are accounted for in a proprietary fund. The measurement and recognition of the liability for closure and post-closure care are based on total estimated current cost and landfill usage to date.

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities on the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs has a balance of \$4,101,731 as of June 30, 2016, which is based on 100% usage (filled) of the landfill. The estimated total current cost of the landfill closure and post-closure care (\$4,101,731) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of June 30, 2016. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology or changes in landfill laws and regulations. The County is required by state and federal laws and regulations to make annual contributions to finance closure and post-closure care. The County is in compliance with these requirements, and at June 30, 2016, the County has set aside \$4,101,731 for these purposes. The County expects that future inflation costs will be paid from the interest earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws and regulation, for example), these costs may be covered from future tax revenues.

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SANDOVAL COUNTY
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FOR THE YEAR ENDED JUNE 30, 2016**

NOTE 14 – JOINT POWERS AGREEMENTS

The Village of San Ysidro and Sandoval County are in agreement to provide certain services, including fire suppression, rescue services and emergency medical services to the Village by the County. The responsible party is the County. The agreement effective date was May 23, 2001 and is in effect until terminated either by the Village or the County. The total fees to the Village are contingent on the amount of services provided during the year.

The County of Sandoval and Bernalillo County are in agreement to provide for the operations of the Juvenile jail. The effective date of the agreement is July 1, 2009 with a termination upon notice by either party. The total estimated amount of the project and portion applicable to the County is contingent upon the level of use of the facility. The Counties of Bernalillo and Sandoval share the cost of the facility.

The City of Rio Rancho, Village of Corrales and Sandoval County are in agreement to establish a Sandoval County Regional Emergency Communications Center (SCRECC) in order to improve emergency communications among public safety agencies. The responsible party is the City of Rio Rancho. The agreement was effective as of July 1, 2003 and will remain in effect indefinitely until terminated. The City acts as the Fiscal Agent and collects revenues, makes disbursements and is responsible for financial reports. The total paid in fiscal year 2016 was \$553,774

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters. Sandoval County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

NOTE 16 – DEFICIT FUND BALANCE

The following funds incurred a deficit fund balance at June 30, 2016:

<u>Fund</u>	<u>Fund Type</u>	<u>Amount</u>
E-911 Communications Fund	Special Revenue	\$ (55,372)
Sandoval County EMS Fund	Special Revenue	\$ (834)
La Cueva EMS Fund	Special Revenue	\$ (340)
Regina EMS Fund	Special Revenue	\$ (98)
Pena Blanca EMS Fund	Special Revenue	\$ (227)
Legislative Fund	Special Revenue	\$ (107)

Management intends to transfer sufficient funds from General Fund to cover any deficits.

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SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

NOTE 17 – RESTATEMENT

Restatements were made as follows:

<u>Fund Description</u>	<u>Fund</u>	<u>Purpose/Reason</u>	<u>Amount</u>
Government-Wide and Fund Financial Statements			
Governmental Activities			
General Fund	1010	} Prior period adjustment to record receivables that were not picked up in FY15	\$ 302,713
Detention Fund	2090		406,520
Indigent Claims Fund	2250		166,562
Debt Service	8102		113,591
Public Works Fund	2010		125,414
Sheriff's Overtime Fund	3040		10,635
EMS/Fire Department Fund	4010		101,871
Homeland Security Grants	4450		68,443
DWI Grant Fund	5020		176,814
General Fund	1010	Prior period adjustment to remove FY15 PILT recorded as FY16 revenue	1,399,454
General Fund	all 83## funds	Prior period to reclass 83## accounts from Agency funds to the General Fund	3,023,924
General Fund	1010	Prior period adjustment due to closing fund 4210 Universal Hiring Fund to the General Fund, which was closed in previous years.	(164,090)
General Fund	1010	Prior period adjustment due to closing fund 4240 Wildland Suppression Fund to the General Fund, which was closed in previous years.	3,283
General Fund	1010	Prior period adjustment to reconcile fund balance of fund 5260 due to prior year cash transfer.	(118,140)
Homeland Security Grants	4450	} Prior period adjustment to record revenue collected ahead of time as unearned revenue	(24,614)
Forest Reserve Title III Fund	3220		(1,250)
2010 AMI Kids Project Bonds Fund	8226	Prior period adjustment to record cash accounts not previously recorded	82,588
Landfill Project Fund	8234	Prior period adjustment to remove accumulated due-from from prior years, related to transfer of capital outlay expenses to the Solid Waste Fund, in order to be reclassified to Construction in Process	(3,813,467)
		Total Governmental Activities	\$ <u><u>1,860,251</u></u>
Business-Type Activities			
Solid Waste	2050	Prior period adjustment to record receivables that were not picked up in FY15	\$ (190,250)
Solid Waste	2050	Prior period adjustment to remove accumulated due-to from prior years, related to transfer of capital outlay expenses to the Solid Waste Fund, in order to be reclassified to Construction in Process	5,684,182
		Total Business-Type Activities	\$ <u><u>5,493,932</u></u>

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SANDOVAL COUNTY
NOTES TO THE FINANCIAL STATEMENTS
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<u>Fund Description</u>	<u>Fund</u>	<u>Purpose/Reason</u>	<u>Amount</u>
<u>Government-Wide Additional Restatement</u>			
<u>Governmental Activities</u>			
		Prior period adjustment to remove accumulated due-from from prior years, related to transfer of capital outlay expenses to the Solid Waste Fund, in order to be reclassified to Construction in Process	\$ <u>(1,799,330)</u>
		Total Additional Government-Wide	\$ <u><u>(1,799,330)</u></u>
		Total Restatements	\$ <u><u>5,554,853</u></u>

In addition to the restatements noted above, the Juvenile Continuum Fund (2351) should have been a standalone fund in prior years, but was combined with the Detention Fund (2090 & 2350). Therefore, its fund balance and other balances were broken out of the Detention Fund and presented as a separate fund.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

NON-MAJOR SPECIAL REVENUE FUNDS

The special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Non-major special revenue funds consist of the following:

Public Works - Accounts for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

Farm and Range – To Accounts for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

Building Maintenance and Construction – These funds were established for building maintenance, parking lot acquisition and development associated with improvements to the Sandoval County Buildings.

County Clerk Equipment & Recording – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-2.2, NMSA 1978 Compilation).

County Property Valuation – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

Juvenile Continuum (Authorized by Commission and Budget Approval) – Established in FY2013, for Juveniles at risk and need assistance in staying in school and offers programs such as attending learning labs (in school suspension). CYFD is the funding agent with some assistance from the County General Fund.

Recreation – Used to account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the state shared cigarette tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

Southwest Youth Soccer (Authorized by Commission and Budget Approval) – Used to account for revenues and expenditures related to assistance and operation of the soccer complex.

Sandoval County (SACO) Project (Authorized by Commission and Budget Approval) – To account for revenues and expenditures of special projects within the County's five districts that are approved annually through the budget process.

Sheriff's Overtime – Grant funding from outside sources to cover the salary expense of deputies to secure specialized areas.

Sheriff's DARE (Authorized by Commission and Budget Approval) – To account for revenues and expenditures of the County's Drug Abuse Resistance Education (DARE) Program.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

Law Enforcement Fund – To account for revenues and expenditures for maintaining and improving the County’s law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

Comcast Cable Communications (Scholarship Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to scholarships provided to residents derived from a franchise fee received from Comcast (formerly Jones Intercable).

GIS Mapping (Authorized by Commission and Budget Approval) – To account for fees collected for producing requested copies of certain public records.

Forest Reserve Title III (Authorized by Commission and Budget Approval) – To account for the County’s share of Title III Forest Reserve Receipts. This fund was created by authority of NMSA 1978, Section 6-11-3.

Emergency Medical Service (EMS)/Fire Funds – Accounts for revenues and expenditures for Emergency Medical Services in the communities of Santo Domingo, SACO (Sandoval County), Jemez Pueblo, Navajo Nation, La Cueva, Placitas, Ponderosa, La Madera, Navajo Nation, Zia Pueblo, Torreon, Regina, and Pena Blanca. These funds were created by the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

SACO ¼% Fire – To account for ¼% gross receipts tax to be used to purchase equipment, repair radio repeater sites, etc., that benefit the entire Sandoval County Fire System. This fund was created by authority of state statute (see Section 7-20-E-15 & 16, NMSA 1978 Compilation).

Fire District Funds, Emergency Medical Services (EMS) Funds, NM Fire Protection Grant, and Sandoval County Admin - State – Accounts for revenues and expenditures of fire protection funds for the communities of Placitas, Algodones, Pena Blanca, Ponderosa, La Madera, La Cueva, Torreon, Zia Pueblo, Regina, Santo Domingo, Jemez Pueblo, Navajo Nation and the County for administration of EMS/Fire funds. Funding is provided by allotments from the New Mexico State Fire Marshall’s Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Cuba Wastewater Project – Sandoval County is the Fiscal Agent for the Village of Cuba for the purpose of entering into a loan agreement with the New Mexico Environment Department for obtaining wastewater construction loan funds for a wastewater treatment plan.

Universal Hiring Grant and School Resource Officer Grant (Authorized by Commission and Budget Approval) – To account for federal funds received for the implementation of the COPS in School program.

Wildland Suppression – To account for funds received from the State of New Mexico Forestry Division to fight brush fires in rural fire districts.

Wildland Funding – A grant to offer volunteer firefighters a stipend for fighting fires on federal land.

Community Health Services (Authorized by Commission and Budget Approval) – Accounts for state funds relating to improvement of health and human services in the County. The authority to create this fund was given by New Mexico Statute, Chapter 113.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

Substance Abuse Prevention (Authorized by Commission and Budget Approval) – To account for federal and State of New Mexico grants, which are utilized for substance abuse prevention within the County.

DWI Program (Authorized by Commission and Budget Approval) – To account for federal funds received through the State of New Mexico Children Youth and Families Department (DYFD) to combat underage drinking.

Shelter Plus Care Program – To account for funds received from the United States Department of Housing and Urban Development over a five-year period to be used for shelter and care for the homeless.

Senior Support Program (Authorized by Commission and Budget Approval) – To account for funds used to provide support services to senior citizens of the County.

Senior Citizens – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Senior Ancillary - To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Water Project Fund - (Authorized by Commission and Budget Approval) is used to account for revenues and expenditures of the County on a sewer project in Corrales.

Local Economic Development Fund – To account for funds received for economic development. This fund was created by authority of NMSA 1978.

El Zocalo – These funds are to be used for the operation and management or rentals at the El Zocalo building.

County Fairgrounds Management – This Budget was established to develop and manage 67-acre master plan site for multi-use and economic development.

Domestic Violence Shelter – This fund was created by commission and board approval to account for State of New Mexico Legislative funding relating to providing a domestic violence shelter in Sandoval County.

Lodger's Tax – To account for collection and disbursement of lodger's tax revenues. The authority to create this fund was given by New Mexico Statute 3-38-18 to 3-38-24.

Jemez Mountain Trail Grant – Federal Highway Grant that is used for improvements along the scenic byway.

Cell Tower – This Budget is required for the application of expenditures for analyzing and reviewing of cell tower wireless communication applications.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

Subdivision Engineering Fee – Planning and Zoning escrow fund for projected engineering fees – estimated fee amount is deposited by the sub-divider, the County’s contract engineer bills the County, we pay the engineer and retain a 5% handling fee. Any additional amount is refunded to the sub-divider.

Legislative Funding – To account for funds received for public health activities including expenses incurred in enforcing health laws and regulations. This fund was created by authority of NMSA 1978, Sections 4-38-13 and 4-38-16.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

NON-MAJOR CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Non-major capital projects funds consist of the following:

2000 Placitas Acquisition Bond – To account for resources used for the purposes of improvement of roads within the Placitas Homesteads Subdivision Improvement District. Financing is provided primarily from the sale of bonds.

2011 Library Bond – To account for resources used for the purposes of purchasing new books and equipment, building repairs and other capital expenditures at the County's libraries. Financing is provided primarily from the sale of bonds.

2015 Library Bond – To account for resources used for the purposes of purchasing new books and equipment, building repairs and other capital expenditures at the County's libraries. Financing is provided primarily from the sale of bonds.

E911 Communications Bond – To account for resources used for the purposes of purchasing and installing new telecommunications equipment across the County. Financing is provided primarily from the sale of bonds.

2004 Incentive Revenue Bonds – To account for resources used for the purchase, construction, maintenance and acquisition of public buildings, county fair facilities, public school facilities, alleys, streets, roads, bridges, public parks, public recreational and entertainment buildings, environmental projects, communication systems, storm and sanitary sewers, sewage treatment plants, water or wastewater facilities, public transit systems, etc.

2005 Incentive Revenue Bond– To account for bond proceeds and interest earned from issuance of the 2005 Incentive Revenue Bond.

2007 PILT Revenue Bond – To account for proceeds received from the PILT Revenue Bond, Series 2007. The project fund has been established for land acquisition, construction, and improvement of public buildings and other public works. Projects include, but are not limited to, buildings, grounds, streets, roads, bridges, rights of way, public parks, recreational facilities, storm and drainage systems, sewage treatment facilities, public transit, and communication systems.

2008 Infrastructure Bond – Refunding and Improvement Revenue Bonds, Series 2008, which were used to refund the County's outstanding Infrastructure Gross Receipts Tax Revenue Bonds 1999 for the purpose of reconstructing, resurfacing, maintaining, repairing or otherwise improving existing alleys, streets, roads or bridges.

2010 GRT Refunding & Equipment Bond – To account for the resources used for purpose of refunding the prior year bond and the acquisition of capital equipment.

2010 AMI-Kids Project Bond - To account for the bond proceeds used in the construction of the AMI-Kids complex in Cuba.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

Landfill Project Fund – accounts for the services associated with expenditures related to the landfill project bond issued in 2016 whose pledged revenue source is supported by landfill fees.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

NON-MAJOR DEBT SERVICE FUNDS

The debt service funds are used to account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Non-major debt service funds consist of the following:

General Obligation (G.O.) Bond Debt Service Fund – Accounts for the services of general long-term debt associated with debt whose pledged revenue source is supported by property taxes.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
AS OF JUNE 30, 2016**

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total Non-major Funds</u>
ASSETS				
Cash and cash equivalents	\$ 12,992,281	3,921,519	2,959,998	19,873,798
Investments	-	91,884	-	91,884
Receivables				
Accounts receivable, net	234,066	-	-	234,066
Taxes receivable	207,803	-	198,367	406,170
Intergovernmental receivables	<u>353,677</u>	-	-	<u>353,677</u>
Total assets	<u>\$ 13,787,827</u>	<u>4,013,403</u>	<u>3,158,365</u>	<u>20,959,595</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 145,629	-	-	145,629
Accrued payroll liabilities	333,263	-	-	333,263
Due to other funds	163,689	-	-	163,689
Unearned revenues	<u>1,250</u>	-	-	<u>1,250</u>
Total Liabilities	<u>643,831</u>	-	-	<u>643,831</u>
Deferred inflows of resources				
Property taxes	-	-	<u>147,527</u>	<u>147,527</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>147,527</u>	<u>147,527</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	13,145,602	4,013,403	3,010,838	20,169,843
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	<u>(1,606)</u>	-	-	<u>(1,606)</u>
Total fund balances	<u>13,143,996</u>	<u>4,013,403</u>	<u>3,010,838</u>	<u>20,168,237</u>
Total liabilities deferred inflows of resources, and fund balances	<u>\$ 13,787,827</u>	<u>4,013,403</u>	<u>3,158,365</u>	<u>20,959,595</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total Non-major Funds</u>
REVENUES				
Taxes				
Property taxes	\$ -	23,546	2,694,587	2,718,133
Gas tax	886,212	-	-	886,212
Gross receipts	561,321	-	-	561,321
Lodger's tax	13,777	-	-	13,777
Licenses and permits	255	-	-	255
Intergovernmental				
State operating grants	4,260,888	-	-	4,260,888
State capital grants	1,171,957	-	-	1,171,957
Federal operating grants	1,197,333	-	-	1,197,333
Charges for services	2,261,228	-	-	2,261,228
Investment earnings	302	13,499	3,364	17,165
Rents and royalties	78,799	317,604	-	396,403
Other revenue	180,789	-	-	180,789
Total revenues	<u>10,612,861</u>	<u>354,649</u>	<u>2,697,951</u>	<u>13,665,461</u>
EXPENDITURES				
Current				
General government	1,341,043	320,186	267	1,661,496
Public safety	5,770,374	-	-	5,770,374
Public works	3,753,704	-	-	3,753,704
Health and welfare	3,628,003	-	-	3,628,003
Culture and recreation	178,986	-	-	178,986
Debt Service				
Principal payments	472,791	199,758	2,520,000	3,192,549
Interest payments	10,028	139,898	462,788	612,714
Capital Outlay				
Capital Outlay	<u>1,903,323</u>	<u>3,522,225</u>	<u>-</u>	<u>5,425,548</u>
Total Expenditures	<u>17,058,252</u>	<u>4,182,067</u>	<u>2,983,055</u>	<u>24,223,374</u>
Excess (deficiency) of revenues over expenditures	(6,445,391)	(3,827,418)	(285,104)	(10,557,913)
OTHER FINANCING SOURCES (USES)				
Transfers in	8,411,127	313,655	-	8,724,782
Transfers out	<u>(319,781)</u>	<u>(1,393,090)</u>	<u>-</u>	<u>(1,712,871)</u>
Total other financing sources (uses)	<u>8,091,346</u>	<u>(1,079,435)</u>	<u>-</u>	<u>7,011,911</u>
Net change in fund balance	1,645,955	(4,906,853)	(285,104)	(3,546,002)
Fund balances-beginning of year	11,084,557	12,651,135	3,295,942	27,031,634
Restatements	<u>413,484</u>	<u>(3,730,879)</u>	<u>-</u>	<u>(3,317,395)</u>
Fund balances-beginning of year, as restated	<u>11,498,041</u>	<u>8,920,256</u>	<u>3,295,942</u>	<u>23,714,239</u>
Fund balances-end of the year	<u>\$ 13,143,996</u>	<u>4,013,403</u>	<u>3,010,838</u>	<u>20,168,237</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	2010 Public Works Fund	2020 Farm and Range Fund	2040 Building Maintenance & Construction	2070 County Clerk Equipment Recording
ASSETS				
Cash and cash equivalents	\$ 4,026,769	30,106	3,667,872	925,796
Receivables				
Accounts receivable, net	51	-	-	-
Taxes receivable	76,462	-	-	-
Total assets	<u>\$ 4,103,282</u>	<u>30,106</u>	<u>3,667,872</u>	<u>925,796</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 115,038	-	6,912	-
Accrued payroll liabilities	79,259	-	-	-
Total liabilities	<u>194,297</u>	<u>-</u>	<u>6,912</u>	<u>-</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	3,908,985	30,106	3,660,960	925,796
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>3,908,985</u>	<u>30,106</u>	<u>3,660,960</u>	<u>925,796</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,103,282</u>	<u>30,106</u>	<u>3,667,872</u>	<u>925,796</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	2300 County Property Valuation	2351 Juvenile Continuum	2380 Recreation Fund	2390 Southwest Youth Soccer Fund	3010 Sandoval County Project Fund
ASSETS					
Cash and cash equivalents	\$ 683,827	-	15,897	-	89,122
Receivables					
Intergovernmental receivables	-	79,915	-	-	-
Total assets	\$ <u>683,827</u>	<u>79,915</u>	<u>15,897</u>	<u>-</u>	<u>89,122</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 7,324	-	-	-	-
Accrued payroll liabilities	37,107	3,680	-	-	-
Due to other funds	-	50,106	-	-	-
Total liabilities	<u>44,431</u>	<u>53,786</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	639,396	26,129	15,897	-	89,122
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>639,396</u>	<u>26,129</u>	<u>15,897</u>	<u>-</u>	<u>89,122</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ <u>683,827</u>	<u>79,915</u>	<u>15,897</u>	<u>-</u>	<u>89,122</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	3040 Sheriff's Overtime Fund	3050 Sheriff's DARE Fund	3080 Law Enforcement Fund	3200 Comcast Cable Communications	3210 GIS Mapping Fees Fund
ASSETS					
Cash and cash equivalents	\$ 9,017	436	19,534	32,753	15,583
Receivables					
Intergovernmental receivables	<u>22,269</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 31,286</u>	<u>436</u>	<u>19,534</u>	<u>32,753</u>	<u>15,583</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	15	-	-	-
Accrued payroll liabilities	<u>6,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>6,058</u>	<u>15</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	25,228	421	19,534	32,753	15,583
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>25,228</u>	<u>421</u>	<u>19,534</u>	<u>32,753</u>	<u>15,583</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 31,286</u>	<u>436</u>	<u>19,534</u>	<u>32,753</u>	<u>15,583</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	3220 Forest Reserve Title III Fund	4010 & 4050 EMS/Fire Department Fund	4011 SACO 1/4% Fire Fund	4012 South Fire District Fund	4013 & 8118 Algodones Fire District Fund
ASSETS					
Cash and cash equivalents	\$ 1,250	36,631	35,365	86,471	21,606
Receivables					
Accounts receivable, net	-	120,539	-	-	-
Taxes receivable	-	106,325	25,016	-	-
Total assets	<u>\$ 1,250</u>	<u>263,495</u>	<u>60,381</u>	<u>86,471</u>	<u>21,606</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	1,471	-	3,612	-
Accrued payroll liabilities	-	94,434	-	-	-
Unearned revenues	<u>1,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,250</u>	<u>95,905</u>	<u>-</u>	<u>3,612</u>	<u>-</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	167,590	60,381	82,859	21,606
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>-</u>	<u>167,590</u>	<u>60,381</u>	<u>82,859</u>	<u>21,606</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,250</u>	<u>263,495</u>	<u>60,381</u>	<u>86,471</u>	<u>21,606</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	4014 Pena Blanca Fire District Fund	4015 Ponderosa Fire District Fund	4016 & 8122 La Madera Fire District Fund	4017 La Cueva Fire District Fund	4019 Torreon Fire District Fund
ASSETS					
Cash and cash equivalents	\$ 46,674	150,977	27,510	195,094	29,330
Total assets	<u>\$ 46,674</u>	<u>150,977</u>	<u>27,510</u>	<u>195,094</u>	<u>29,330</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	-	-	1,107	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,107</u>	<u>-</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	46,674	150,977	27,510	193,987	29,330
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>46,674</u>	<u>150,977</u>	<u>27,510</u>	<u>193,987</u>	<u>29,330</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 46,674</u>	<u>150,977</u>	<u>27,510</u>	<u>195,094</u>	<u>29,330</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	4020 & 8130 Zia Pueblo Fire District Fund	4021 & 8128 Regina Fire District Fund	4035 Sandoval County EMS Fund	4037 Santo Domingo EMS Fund	4038 Jemez Pueblo EMS Fund
ASSETS					
Cash and cash equivalents	\$ 28,159	45,494	422	311	-
Total assets	<u>\$ 28,159</u>	<u>45,494</u>	<u>422</u>	<u>311</u>	<u>-</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	-	1,256	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>1,256</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	28,159	45,494	-	311	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	(834)	-	-
Total fund balances	<u>28,159</u>	<u>45,494</u>	<u>(834)</u>	<u>311</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 28,159</u>	<u>45,494</u>	<u>422</u>	<u>311</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	4039 La Cueva EMS Fund	4041 Ponderosa EMS Fund	4042 La Madera EMS Fund	4043 Regina EMS Fund	4044 Pena Blanca EMS Fund
ASSETS					
Cash and cash equivalents	\$ 93	311	662	129	-
Total assets	<u>\$ 93</u>	<u>311</u>	<u>662</u>	<u>129</u>	<u>-</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 433	227	227	227	227
Total liabilities	<u>433</u>	<u>227</u>	<u>227</u>	<u>227</u>	<u>227</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	84	435	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	(340)	-	-	(98)	(227)
Total fund balances	<u>(340)</u>	<u>84</u>	<u>435</u>	<u>(98)</u>	<u>(227)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 93</u>	<u>311</u>	<u>662</u>	<u>129</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	4045 Torreon EMS Fund	4049 Navajo Nation EMS Fund	4170 Fire Protection Fund	4071 Cuba Wastewater Project Fund	4210 Universal Hiring Grant Fund
ASSETS					
Cash and cash equivalents	\$ 886	193	15,473	-	-
Total assets	<u>\$ 886</u>	<u>193</u>	<u>15,473</u>	<u>-</u>	<u>-</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 226	-	-	-	-
Total liabilities	<u>226</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	660	193	15,473	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>660</u>	<u>193</u>	<u>15,473</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 886</u>	<u>193</u>	<u>15,473</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	4240 Wildland Suppression Fund	4241 Wildland Funding Fund	5000 Community Health Services Fund	5010 Substance Abuse Prevention Fund	5020 DWI Grant Fund
ASSETS					
Cash and cash equivalents	\$ -	144,014	301,964	27,950	69,848
Receivables					
Intergovernmental receivables	-	-	14,217	-	202,732
Total assets	\$ -	144,014	316,181	27,950	272,580
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	133	-	-	3,099
Accrued payroll liabilities	-	-	4,003	696	28,118
Total liabilities	-	133	4,003	696	31,217
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	143,881	312,178	27,254	241,363
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	-	143,881	312,178	27,254	241,363
Total liabilities, deferred inflows of resources, and fund balances	\$ -	144,014	316,181	27,950	272,580

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	5050 Shelter Plus Care Program Fund	5250 Senior Support Program Fund	5260 Senior Citizens Fund	5270 Senior Ancillary Fund	6010 Water Project Fund
ASSETS					
Cash and cash equivalents	\$ 2,071	1,163,590	204,927	61,416	207,038
Receivables					
Intergovernmental receivables	-	-	13,199	21,345	-
Total assets	<u>\$ 2,071</u>	<u>1,163,590</u>	<u>218,126</u>	<u>82,761</u>	<u>207,038</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	1,320	2,307	-	-
Accrued payroll liabilities	-	48,794	27,617	3,392	-
Total liabilities	<u>-</u>	<u>50,114</u>	<u>29,924</u>	<u>3,392</u>	<u>-</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	2,071	1,113,476	188,202	79,369	207,038
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>2,071</u>	<u>1,113,476</u>	<u>188,202</u>	<u>79,369</u>	<u>207,038</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,071</u>	<u>1,163,590</u>	<u>218,126</u>	<u>82,761</u>	<u>207,038</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	6011	6020	6030 & 6031	6090	6110
	Local Economic	El Zocalo	County	Domestic	Lodger's
	Development	Fund	Fairgrounds	Violence Shelter	Tax
	Fund	Fund	Mgmt Fund	Fund	Fund
ASSETS					
Cash and cash equivalents	\$ 225,000	158,449	832	27,052	12,773
Total assets	<u>\$ 225,000</u>	<u>158,449</u>	<u>832</u>	<u>27,052</u>	<u>12,773</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	468	-	-	-
Accrued payroll liabilities	-	-	-	-	105
Total liabilities	<u>-</u>	<u>468</u>	<u>-</u>	<u>-</u>	<u>105</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	225,000	157,981	832	27,052	12,668
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>225,000</u>	<u>157,981</u>	<u>832</u>	<u>27,052</u>	<u>12,668</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 225,000</u>	<u>158,449</u>	<u>832</u>	<u>27,052</u>	<u>12,773</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	6120 Jemez Mountain Trail Grant Fund	6130 Cell Tower Fund	6131 Subdivision Engineering Fees Fund	6500 Legislative Fund	Total Special Revenue Funds
ASSETS					
Cash and cash equivalents	\$ 1,233	134,055	10,316	-	12,992,281
Receivables					
Accounts receivable, net	-	-	-	113,476	234,066
Taxes receivable	-	-	-	-	207,803
Intergovernmental receivables	-	-	-	-	353,677
Total assets	<u>\$ 1,233</u>	<u>134,055</u>	<u>10,316</u>	<u>113,476</u>	<u>13,787,827</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	-	-	-	145,629
Accrued payroll liabilities	-	-	-	-	333,263
Due to other funds	-	-	-	113,583	163,689
Unearned revenues	-	-	-	-	1,250
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,583</u>	<u>643,831</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	1,233	134,055	10,316	-	13,145,602
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	(107)	(1,606)
Total fund balances	<u>1,233</u>	<u>134,055</u>	<u>10,316</u>	<u>(107)</u>	<u>13,143,996</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,233</u>	<u>134,055</u>	<u>10,316</u>	<u>113,476</u>	<u>13,787,827</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	5670 & 8106 2000 Placitas Acquisition Bond Fund	6501 & 8228 2011 Library Project Bond Fund	6502 2015 Library Project Bond Fund	6503 E-911 Communications Bond Fund	8208 2004 Incentive Revenue Bond Fund
ASSETS					
Cash and cash equivalents	\$ 22,859	-	2,745,527	335,115	-
Total assets	<u>\$ 22,859</u>	<u>-</u>	<u>2,745,527</u>	<u>335,115</u>	<u>-</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	22,859	-	2,745,527	335,115	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>22,859</u>	<u>-</u>	<u>2,745,527</u>	<u>335,115</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 22,859</u>	<u>-</u>	<u>2,745,527</u>	<u>335,115</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	8210 2005 Incentive Revenue Bond Fund	8214 2007 PILT Revenue Bond Fund	8218 2008 Infrastructure Bond Fund	8224 2010 GRT Refunding & Equipment Fund	8226/8314 2010 AMI Kids Project Bond Fund
ASSETS					
Cash and cash equivalents	\$ 10,894	108,274	2,348	58,076	87,089
Investments	-	-	-	-	91,884
Total assets	<u>\$ 10,894</u>	<u>108,274</u>	<u>2,348</u>	<u>58,076</u>	<u>178,973</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ -	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources	-	-	-	-	-
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	10,894	108,274	2,348	58,076	178,973
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	<u>10,894</u>	<u>108,274</u>	<u>2,348</u>	<u>58,076</u>	<u>178,973</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,894</u>	<u>108,274</u>	<u>2,348</u>	<u>58,076</u>	<u>178,973</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	8234 Landfill Project Fund	Total Capital Projects Funds
ASSETS		
Cash and cash equivalents	\$ 551,337	3,921,519
Investments	-	91,884
Total assets	\$ 551,337	4,013,403
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ -	-
Total liabilities	-	-
Deferred inflows of resources	-	-
FUND BALANCES		
Nonspendable	-	-
Restricted	551,337	4,013,403
Committed	-	-
Assigned	-	-
Unassigned	-	-
Total fund balances	551,337	4,013,403
Total liabilities and fund balances	\$ 551,337	4,013,403

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
NON-MAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEETS
AS OF JUNE 30, 2016**

	5620 & 8104 GO Bond Debt Service	Total Debt Service Funds
	<u> </u>	<u> </u>
ASSETS		
Cash and cash equivalents	\$ 2,959,998	2,959,998
Receivables		
Taxes receivable	198,367	198,367
Total assets	<u>\$ 3,158,365</u>	<u>3,158,365</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts payable	\$ <u> -</u>	<u> -</u>
Total liabilities	<u> -</u>	<u> -</u>
Deferred inflows of resources		
Property taxes	<u>147,527</u>	<u>147,527</u>
Total deferred inflows of resources	<u>147,527</u>	<u>147,527</u>
FUND BALANCES		
Nonspendable	-	-
Restricted	3,010,838	3,010,838
Committed	-	-
Assigned	-	-
Unassigned	<u> -</u>	<u> -</u>
Total fund balances	<u>3,010,838</u>	<u>3,010,838</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,158,365</u>	<u>3,158,365</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	2010 Public Works Fund	2020 Farm and Range Fund	2040 Building Maintenance & Construction	2070 County Clerk Equipment Recording
REVENUES				
Taxes				
Gas tax	\$ 886,212	-	-	-
Licenses and permits	255	-	-	-
Intergovernmental				
State operating grants	1,236	-	2,693	-
State capital grants	655,824	-	-	-
Federal operating grants	160,841	11,569	-	-
Charges for services	7,711	-	-	190,340
Other revenue	136,521	-	-	-
Total revenues	<u>1,848,600</u>	<u>11,569</u>	<u>2,693</u>	<u>190,340</u>
EXPENDITURES				
Current				
General government	-	-	82,383	73,723
Public works	3,580,191	-	-	-
Debt Service				
Principal payments	387,110	-	-	-
Capital Outlay				
Capital outlay	158,550	-	749,130	-
Total expenditures	<u>4,125,851</u>	<u>-</u>	<u>831,513</u>	<u>73,723</u>
Excess (deficiency) of revenues over expenditures	(2,277,251)	11,569	(828,820)	116,617
OTHER FINANCING SOURCES (USES)				
Transfers in	3,339,969	-	1,600,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>3,339,969</u>	<u>-</u>	<u>1,600,000</u>	<u>-</u>
Net change in fund balance	1,062,718	11,569	771,180	116,617
Fund balances-beginning of year	2,720,853	18,537	2,889,780	809,179
Restatements	125,414	-	-	-
Fund balances-beginning of year, as restated	<u>2,846,267</u>	<u>18,537</u>	<u>2,889,780</u>	<u>809,179</u>
Fund balances-end of the year	<u>\$ 3,908,985</u>	<u>30,106</u>	<u>3,660,960</u>	<u>925,796</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	2300 County Property Valuation	2351 Juvenile Continuum	2380 Recreation Fund	2390 Southwest Youth Soccer Fund	3010 Sandoval County Project Fund
REVENUES					
Intergovernmental					
State operating grants	\$ -	79,915	-	-	-
Federal operating grants	-	231,451	-	-	-
Charges for services	1,110,997	-	241	80,000	-
Other revenue	1,845	-	-	-	-
Total revenues	<u>1,112,842</u>	<u>311,366</u>	<u>241</u>	<u>80,000</u>	<u>-</u>
EXPENDITURES					
Current					
General government	1,178,377	-	-	-	2,125
Public safety	-	331,108	-	-	-
Culture and recreation	-	-	-	80,000	-
Capital Outlay					
Capital outlay	24,837	-	-	-	-
Total expenditures	<u>1,203,214</u>	<u>331,108</u>	<u>-</u>	<u>80,000</u>	<u>2,125</u>
Excess (deficiency) of revenues over expenditures	(90,372)	(19,742)	241	-	(2,125)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	29,269	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>29,269</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(90,372)	9,527	241	-	(2,125)
Fund balances-beginning of year	729,768	16,602	15,656	-	91,247
Restatements	-	-	-	-	-
Fund balances-beginning of year, as restated	<u>729,768</u>	<u>16,602</u>	<u>15,656</u>	<u>-</u>	<u>91,247</u>
Fund balances-end of the year	<u>\$ 639,396</u>	<u>26,129</u>	<u>15,897</u>	<u>-</u>	<u>89,122</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	3040 Sheriff's Overtime Fund	3050 Sheriff's DARE Fund	3080 Law Enforcement Fund	3200 Comcast Cable Communications	3210 GIS Mapping Fees Fund
REVENUES					
Intergovernmental					
State operating grants	\$ 62,800	-	58,200	-	13,244
Federal operating grants	54,909	-	-	-	-
Charges for services	-	-	-	14,431	1,448
Other revenue	-	8	-	-	-
Total revenues	<u>117,709</u>	<u>8</u>	<u>58,200</u>	<u>14,431</u>	<u>14,692</u>
EXPENDITURES					
Current					
General government	-	-	-	-	4,435
Public safety	122,973	7,988	35,076	-	-
Culture and recreation	-	-	-	12,000	-
Capital Outlay					
Capital outlay	-	-	16,100	-	-
Total expenditures	<u>122,973</u>	<u>7,988</u>	<u>51,176</u>	<u>12,000</u>	<u>4,435</u>
Excess (deficiency) of revenues over expenditures	(5,264)	(7,980)	7,024	2,431	10,257
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(5,264)	(7,980)	7,024	2,431	10,257
Fund balances-beginning of year	19,857	8,401	12,510	30,322	5,326
Restatements	10,635	-	-	-	-
Fund balances-beginning of year, as restated	<u>30,492</u>	<u>8,401</u>	<u>12,510</u>	<u>30,322</u>	<u>5,326</u>
Fund balances-end of the year	<u>\$ 25,228</u>	<u>421</u>	<u>19,534</u>	<u>32,753</u>	<u>15,583</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	3220 Forest Reserve Title III Fund	4010 & 4050 EMS/Fire Department Fund	4011 SACO 1/4% Fire Fund	4012 South Fire District Fund	4013 & 8118 Algodones Fire District Fund
REVENUES					
Taxes					
Gross receipts	\$ -	490,773	70,548	-	-
Intergovernmental					
State operating grants	-	27,471	-	342,004	-
Federal operating grants	-	138,246	-	-	-
Charges for services	-	714,867	-	-	-
Investment earnings	-	-	-	154	9
Other revenue	-	-	14,642	-	-
Total revenues	<u>-</u>	<u>1,371,357</u>	<u>85,190</u>	<u>342,158</u>	<u>9</u>
EXPENDITURES					
Current					
Public safety	-	2,682,585	235,810	278,614	-
Debt Service					
Principal payments	-	-	-	32,646	7,706
Interest payments	-	-	-	2,705	1,446
Capital Outlay					
Capital outlay	-	34,660	49,232	24,312	-
Total expenditures	<u>-</u>	<u>2,717,245</u>	<u>285,042</u>	<u>338,277</u>	<u>9,152</u>
Excess (deficiency) of revenues over expenditures	-	(1,345,888)	(199,852)	3,881	(9,143)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	1,199,940	-	-	-
Transfers out	-	-	(8,508)	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,199,940</u>	<u>(8,508)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	(145,948)	(208,360)	3,881	(9,143)
Fund balances-beginning of year	1,250	211,667	268,741	78,978	30,749
Restatements	(1,250)	101,871	-	-	-
Fund balances-beginning of year, as restated	<u>-</u>	<u>313,538</u>	<u>268,741</u>	<u>78,978</u>	<u>30,749</u>
Fund balances-end of the year	<u>\$ -</u>	<u>167,590</u>	<u>60,381</u>	<u>82,859</u>	<u>21,606</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	4014 Pena Blanca Fire District Fund	4015 Ponderosa Fire District Fund	4016 & 8122 La Madera Fire District Fund	4017 La Cueva Fire District Fund	4019 Torreon Fire District Fund
REVENUES					
Intergovernmental					
State operating grants	\$ 66,216	218,450	60,236	179,068	52,631
Investment earnings	-	119	6	-	-
Total revenues	<u>66,216</u>	<u>218,569</u>	<u>60,242</u>	<u>179,068</u>	<u>52,631</u>
EXPENDITURES					
Current					
Public safety	51,443	97,683	57,074	145,589	45,503
Debt Service					
Principal payments	-	27,044	5,793	-	-
Interest payments	-	4,317	130	-	-
Capital Outlay					
Capital outlay	-	9,480	-	56,197	-
Total expenditures	<u>51,443</u>	<u>138,524</u>	<u>62,997</u>	<u>201,786</u>	<u>45,503</u>
Excess (deficiency) of revenues over expenditures	14,773	80,045	(2,755)	(22,718)	7,128
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	14,773	80,045	(2,755)	(22,718)	7,128
Fund balances-beginning of year	31,901	70,932	30,265	216,705	22,202
Restatements	-	-	-	-	-
Fund balances-beginning of year, as restated	<u>31,901</u>	<u>70,932</u>	<u>30,265</u>	<u>216,705</u>	<u>22,202</u>
Fund balances-end of the year	<u>\$ 46,674</u>	<u>150,977</u>	<u>27,510</u>	<u>193,987</u>	<u>29,330</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	4020 & 8130 Zia Pueblo Fire District Fund	4021 & 8128 Regina Fire District Fund	4035 Sandoval County EMS Fund	4037 Santo Domingo EMS Fund	4038 Jemez Pueblo EMS Fund
REVENUES					
Intergovernmental					
State operating grants	\$ 43,965	150,060	14,977	10,016	7,023
Investment earnings	5	9	-	-	-
Total revenues	<u>43,970</u>	<u>150,069</u>	<u>14,977</u>	<u>10,016</u>	<u>7,023</u>
EXPENDITURES					
Current					
Public safety	37,001	83,855	16,177	9,792	7,278
Debt Service					
Principal payments	4,759	7,733	-	-	-
Interest payments	545	885	-	-	-
Capital Outlay					
Capital outlay	-	69,585	-	-	-
Total expenditures	<u>42,305</u>	<u>162,058</u>	<u>16,177</u>	<u>9,792</u>	<u>7,278</u>
Excess (deficiency) of revenues over expenditures	1,665	(11,989)	(1,200)	224	(255)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	1,665	(11,989)	(1,200)	224	(255)
Fund balances-beginning of year	26,494	57,483	366	87	255
Restatements	-	-	-	-	-
Fund balances-beginning of year, as restated	<u>26,494</u>	<u>57,483</u>	<u>366</u>	<u>87</u>	<u>255</u>
Fund balances-end of the year	<u>\$ 28,159</u>	<u>45,494</u>	<u>(834)</u>	<u>311</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	4039 La Cueva EMS Fund	4041 Ponderosa EMS Fund	4042 La Madera EMS Fund	4043 Regina EMS Fund	4044 Pena Blanca EMS Fund
REVENUES					
Intergovernmental					
State operating grants	\$ 7,198	7,195	5,103	5,121	7,091
Total revenues	<u>7,198</u>	<u>7,195</u>	<u>5,103</u>	<u>5,121</u>	<u>7,091</u>
EXPENDITURES					
Current					
Public safety	8,182	7,180	4,906	5,790	8,572
Total expenditures	<u>8,182</u>	<u>7,180</u>	<u>4,906</u>	<u>5,790</u>	<u>8,572</u>
Excess (deficiency) of revenues over expenditures	(984)	15	197	(669)	(1,481)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(984)	15	197	(669)	(1,481)
Fund balances-beginning of year	644	69	238	571	1,254
Restatements	-	-	-	-	-
Fund balances-beginning of year, as restated	<u>644</u>	<u>69</u>	<u>238</u>	<u>571</u>	<u>1,254</u>
Fund balances-end of the year	\$ <u>(340)</u>	<u>84</u>	<u>435</u>	<u>(98)</u>	<u>(227)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	4045 Torreon EMS Fund	4049 Navajo Nation EMS Fund	4170 Fire Protection Fund	4071 Cuba Wastewater Project Fund	4210 Universal Hiring Grant Fund
REVENUES					
Intergovernmental					
State operating grants	\$ 7,182	22,589	70,093	-	-
State capital grants	-	-	-	29,971	-
Total revenues	<u>7,182</u>	<u>22,589</u>	<u>70,093</u>	<u>29,971</u>	<u>-</u>
EXPENDITURES					
Current					
Public safety	9,481	22,507	57,940	-	-
Public works	-	-	-	29,971	-
Total expenditures	<u>9,481</u>	<u>22,507</u>	<u>57,940</u>	<u>29,971</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(2,299)	82	12,153	-	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(164,090)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(164,090)</u>
Net change in fund balance	(2,299)	82	12,153	-	(164,090)
Fund balances-beginning of year	2,959	111	3,320	-	164,090
Restatements	-	-	-	-	-
Fund balances-beginning of year, as restated	<u>2,959</u>	<u>111</u>	<u>3,320</u>	<u>-</u>	<u>164,090</u>
Fund balances-end of the year	<u>\$ 660</u>	<u>193</u>	<u>15,473</u>	<u>-</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	4240 Wildland Suppression Fund	4241 Wildland Funding Fund	5000 Community Health Services Fund	5010 Substance Abuse Prevention Fund	5020 DWI Grant Fund
REVENUES					
Intergovernmental					
State operating grants	\$ -	71,656	59,993	110,518	1,092,667
Federal operating grants	-	10,000	-	-	14,867
Charges for services	-	-	15,430	-	77,552
Other revenue	-	-	-	-	48
Total revenues	<u>-</u>	<u>81,656</u>	<u>75,423</u>	<u>110,518</u>	<u>1,185,134</u>
EXPENDITURES					
Current					
Public safety	-	98,133	-	-	1,302,134
Health and welfare	-	-	154,097	108,669	-
Capital Outlay					
Capital outlay	-	-	-	-	43,873
Total expenditures	<u>-</u>	<u>98,133</u>	<u>154,097</u>	<u>108,669</u>	<u>1,346,007</u>
Excess (deficiency) of revenues over expenditures	-	(16,477)	(78,674)	1,849	(160,873)
OTHER FINANCING SOURCES (USES)					
Transfers in	3,283	-	102,133	-	184,460
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>3,283</u>	<u>-</u>	<u>102,133</u>	<u>-</u>	<u>184,460</u>
Net change in fund balance	3,283	(16,477)	23,459	1,849	23,587
Fund balances-beginning of year	(3,283)	160,358	288,719	25,405	40,962
Restatements	-	-	-	-	176,814
Fund balances-beginning of year, as restated	<u>(3,283)</u>	<u>160,358</u>	<u>288,719</u>	<u>25,405</u>	<u>217,776</u>
Fund balances-end of the year	<u>\$ -</u>	<u>143,881</u>	<u>312,178</u>	<u>27,254</u>	<u>241,363</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	5050 Shelter Plus Care Program Fund	5250 Senior Support Program Fund	5260 Senior Citizens Fund	5270 Senior Ancillary Fund	6010 Water Project Fund
REVENUES					
Intergovernmental					
State operating grants	\$ -	-	1,058,882	177,445	-
Federal operating grants	326,453	-	-	-	-
Other revenue	-	-	4,725	-	-
Total revenues	<u>326,453</u>	<u>-</u>	<u>1,063,607</u>	<u>177,445</u>	<u>-</u>
EXPENDITURES					
Current					
Public works	-	-	-	-	34,579
Health and welfare	376,848	1,512,739	1,259,396	216,254	-
Capital Outlay					
Capital outlay	-	4,674	9,972	1,100	-
Total expenditures	<u>376,848</u>	<u>1,517,413</u>	<u>1,269,368</u>	<u>217,354</u>	<u>34,579</u>
Excess (deficiency) of revenues over expenditures	(50,395)	(1,517,413)	(205,761)	(39,909)	(34,579)
OTHER FINANCING SOURCES (USES)					
Transfers in	53,354	1,675,663	79,215	46,695	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>53,354</u>	<u>1,675,663</u>	<u>79,215</u>	<u>46,695</u>	<u>-</u>
Net change in fund balance	2,959	158,250	(126,546)	6,786	(34,579)
Fund balances-beginning of year	(888)	955,226	314,748	72,583	241,617
Restatements	-	-	-	-	-
Fund balances-beginning of year, as restated	<u>(888)</u>	<u>955,226</u>	<u>314,748</u>	<u>72,583</u>	<u>241,617</u>
Fund balances-end of the year	<u>\$ 2,071</u>	<u>1,113,476</u>	<u>188,202</u>	<u>79,369</u>	<u>207,038</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	6011	6020	6030 & 6031	6090	6110
	Local Economic	El Zocalo	County	Domestic	Lodger's
	Development	Fund	Fairgrounds	Violence Shelter	Tax
	Fund	Fund	Mgmt Fund	Fund	Fund
REVENUES					
Taxes					
Lodger's tax	\$ -	-	-	-	13,777
Intergovernmental					
State operating grants	-	-	105,878	20,000	-
State capital grants	225,000	-	-	-	-
Federal operating grants	-	-	248,997	-	-
Rents and royalties	-	77,119	1,680	-	-
Other revenue	-	-	-	23,000	-
Total revenues	<u>225,000</u>	<u>77,119</u>	<u>356,555</u>	<u>43,000</u>	<u>13,777</u>
EXPENDITURES					
Current					
Public works	-	61,320	-	-	-
Culture and recreation	-	-	38,017	22,699	26,270
Capital Outlay					
Capital outlay	-	1,743	431,357	-	-
Total expenditures	<u>-</u>	<u>63,063</u>	<u>469,374</u>	<u>22,699</u>	<u>26,270</u>
Excess (deficiency) of revenues over expenditures	225,000	14,056	(112,819)	20,301	(12,493)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	97,146	-	-
Transfers out	-	(616)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(616)</u>	<u>97,146</u>	<u>-</u>	<u>-</u>
Net change in fund balance	225,000	13,440	(15,673)	20,301	(12,493)
Fund balances-beginning of year	-	144,541	16,505	6,751	25,161
Restatements	-	-	-	-	-
Fund balances-beginning of year, as restated	<u>-</u>	<u>144,541</u>	<u>16,505</u>	<u>6,751</u>	<u>25,161</u>
Fund balances-end of the year	<u>\$ 225,000</u>	<u>157,981</u>	<u>832</u>	<u>27,052</u>	<u>12,668</u>

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**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	6120 Jemez Mountain Trail Grant Fund	6130 Cell Tower Fund	6131 Subdivision Engineering Fees Fund	6500 Legislative Fund	Total Special Revenue Funds
REVENUES					
Taxes					
Gas tax	\$ -	-	-	-	886,212
Gross receipts	-	-	-	-	561,321
Lodger's tax	-	-	-	-	13,777
Licenses and permits	-	-	-	-	255
Intergovernmental					
State operating grants	-	-	-	42,072	4,260,888
State capital grants	-	-	-	261,162	1,171,957
Federal operating grants	-	-	-	-	1,197,333
Charges for services	-	40,211	8,000	-	2,261,228
Investment earnings	-	-	-	-	302
Rents and royalties	-	-	-	-	78,799
Other revenue	-	-	-	-	180,789
Total revenues	<u>-</u>	<u>40,211</u>	<u>8,000</u>	<u>303,234</u>	<u>10,612,861</u>
EXPENDITURES					
Current					
General government	-	-	-	-	1,341,043
Public safety	-	-	-	-	5,770,374
Public works	-	43,357	4,286	-	3,753,704
Health and welfare	-	-	-	-	3,628,003
Culture and recreation	-	-	-	-	178,986
Debt Service					
Principal payments	-	-	-	-	472,791
Interest payments	-	-	-	-	10,028
Capital Outlay					
Capital outlay	-	-	-	218,521	1,903,323
Total expenditures	<u>-</u>	<u>43,357</u>	<u>4,286</u>	<u>218,521</u>	<u>17,058,252</u>
Excess (deficiency) of revenues over expenditures	-	(3,146)	3,714	84,713	(6,445,391)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	8,411,127
Transfers out	-	-	-	(146,567)	(319,781)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(146,567)</u>	<u>8,091,346</u>
Net change in fund balance	-	(3,146)	3,714	(61,854)	1,645,955
Fund balances-beginning of year	1,233	137,201	6,602	61,747	11,084,557
Restatements	-	-	-	-	413,484
Fund balances-beginning of year, as restated	<u>1,233</u>	<u>137,201</u>	<u>6,602</u>	<u>61,747</u>	<u>11,498,041</u>
Fund balances-end of the year	<u>\$ 1,233</u>	<u>134,055</u>	<u>10,316</u>	<u>(107)</u>	<u>13,143,996</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	5670 & 8106 2000 Placitas Acquisition Bond Fund	6501 & 8228 2011 Library Project Bond Fund	6502 2015 Library Project Bond Fund	6503 E-911 Communications Bond Fund	8208 2004 Incentive Revenue Bond Fund
REVENUES					
Taxes					
Property taxes	\$ 23,546	-	-	-	-
Investment earnings	22	83	4,924	3,155	52
Total revenues	<u>23,568</u>	<u>83</u>	<u>4,924</u>	<u>3,155</u>	<u>52</u>
EXPENDITURES					
Current					
General government	-	-	-	-	148,590
Debt Service					
Principal payments	20,000	-	-	-	-
Interest payments	5,938	-	-	-	-
Capital Outlay					
Capital outlay	-	213,567	510,403	1,668,643	-
Total expenditures	<u>25,938</u>	<u>213,567</u>	<u>510,403</u>	<u>1,668,643</u>	<u>148,590</u>
Excess (deficiency) of revenues over expenditures	(2,370)	(213,484)	(505,479)	(1,665,488)	(148,538)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	26	-	-
Transfers out	-	(26)	-	-	(26)
Total other financing sources (uses)	<u>-</u>	<u>(26)</u>	<u>26</u>	<u>-</u>	<u>(26)</u>
Net change in fund balance	(2,370)	(213,510)	(505,453)	(1,665,488)	(148,564)
Fund balances-beginning of year	25,229	213,510	3,250,980	2,000,603	148,564
Restatements	-	-	-	-	-
Fund balances-beginning of year, as restated	<u>25,229</u>	<u>213,510</u>	<u>3,250,980</u>	<u>2,000,603</u>	<u>148,564</u>
Fund balances-end of the year	<u>\$ 22,859</u>	<u>-</u>	<u>2,745,527</u>	<u>335,115</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	8210 2005 Incentive Revenue Bond Fund	8214 2007 PILT Revenue Bond Fund	8218 2008 Infrastructure Bond Fund	8224 2010 GRT Refunding & Equipment Fund	8226 2010 AMI Kids Project Bond Fund
REVENUES					
Investment earnings	\$ 158	524	153	340	1,888
Rents and royalties	-	-	-	-	317,604
Total revenues	<u>158</u>	<u>524</u>	<u>153</u>	<u>340</u>	<u>319,492</u>
EXPENDITURES					
Current					
General government	170,401	-	-	-	1,195
Debt Service					
Principal payments	-	-	-	-	179,758
Interest payments	-	-	-	-	133,960
Capital Outlay					
Capital outlay	-	255,285	711,395	162,932	-
Total expenditures	<u>170,401</u>	<u>255,285</u>	<u>711,395</u>	<u>162,932</u>	<u>314,913</u>
Excess (deficiency) of revenues over expenditures	(170,243)	(254,761)	(711,242)	(162,592)	4,579
OTHER FINANCING SOURCES (USES)					
Transfers in	26	-	-	-	313,603
Transfers out	-	-	-	-	(313,603)
Total other financing sources (uses)	<u>26</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(170,217)	(254,761)	(711,242)	(162,592)	4,579
Fund balances-beginning of year	181,111	363,035	713,590	220,668	91,806
Restatements	-	-	-	-	82,588
Fund balances-beginning of year, as restated	<u>181,111</u>	<u>363,035</u>	<u>713,590</u>	<u>220,668</u>	<u>174,394</u>
Fund balances-end of the year	<u>\$ 10,894</u>	<u>108,274</u>	<u>2,348</u>	<u>58,076</u>	<u>178,973</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	8234 Landfill Project Fund	Total
	<u> </u>	<u> </u>
REVENUES		
Taxes		
Property taxes	\$ -	23,546
Investment earnings	2,200	13,499
Rents and royalties	-	317,604
Total revenues	<u>2,200</u>	<u>354,649</u>
EXPENDITURES		
Current		
General government	-	320,186
Debt Service		
Principal payments	-	199,758
Interest payments	-	139,898
Capital Outlay		
Capital outlay	-	3,522,225
Total expenditures	<u>-</u>	<u>4,182,067</u>
Excess (deficiency) of revenues over expenditures	2,200	(3,827,418)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	313,655
Transfers out	<u>(1,079,435)</u>	<u>(1,393,090)</u>
Total other financing sources (uses)	<u>(1,079,435)</u>	<u>(1,079,435)</u>
Net change in fund balance	(1,077,235)	(4,906,853)
Fund balances-beginning of year	5,442,039	12,651,135
Restatements	<u>(3,813,467)</u>	<u>(3,730,879)</u>
Fund balances-beginning of year, as restated	<u>1,628,572</u>	<u>8,920,256</u>
Fund balances-end of the year	<u>\$ 551,337</u>	<u>4,013,403</u>

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**STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	5620 & 8104 GO Bond Debt Service	Total
	<u> </u>	<u> </u>
REVENUES		
Taxes		
Property taxes	\$ 2,694,587	2,694,587
Investment earnings	<u>3,364</u>	<u>3,364</u>
Total revenues	<u>2,697,951</u>	<u>2,697,951</u>
 EXPENDITURES		
Current:		
General government	267	267
Debt Service:		
Principal payments	2,520,000	2,520,000
Interest payments	<u>462,788</u>	<u>462,788</u>
Total expenditures	<u>2,983,055</u>	<u>2,983,055</u>
 Excess (deficiency) of revenues over expenditures	 (285,104)	 (285,104)
 OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>
 Net change in fund balance	 (285,104)	 (285,104)
 Fund balances-beginning of year	 <u>3,295,942</u>	 <u>3,295,942</u>
Fund balances-end of the year	\$ <u><u>3,010,838</u></u>	<u><u>3,010,838</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PUBLIC WORKS (2010) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ 932,153	935,138	935,138	-
Licenses and permits	-	255	255	-
Intergovernmental revenue and grants	490,251	866,448	866,448	-
Charges for services	10,000	8,618	8,618	-
Other revenue	110,000	136,521	136,521	-
Total revenues	1,542,404	1,946,980	1,946,980	-
EXPENDITURES				
Current:				
Public works	4,664,249	4,804,501	3,443,026	1,361,475
Capital outlay	498,353	547,331	545,661	1,670
Total expenditures	5,162,602	5,351,832	3,988,687	1,363,145
Excess (deficiency) of revenues over (under) expenditures	(3,620,198)	(3,404,852)	(2,041,707)	1,363,145
OTHER FINANCING SOURCES (USES)				
Sale of real and personal property	-	-	-	-
Transfers in	3,339,969	3,339,969	3,339,969	-
Transfers out	-	-	-	-
Total other financing sources (uses)	3,339,969	3,339,969	3,339,969	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(280,229)	(64,883)	1,298,262	1,363,145
Budgeted cash carryover	280,229	64,883		
Total	\$ -	-		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 1,298,262	
To adjust applicable revenue accruals and deferrals			(98,380)	
To adjust applicable expenditure accruals			(137,164)	
Change in net position (GAAP basis)			\$ 1,062,718	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FARM AND RANGE (2020) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 8,784	11,569	11,569	-
Total revenues	<u>8,784</u>	<u>11,569</u>	<u>11,569</u>	<u>-</u>
EXPENDITURES				
Capital outlay	<u>27,322</u>	<u>27,322</u>	-	<u>27,322</u>
Total expenditures	<u>27,322</u>	<u>27,322</u>	-	<u>27,322</u>
Excess (deficiency) of revenues over (under) expenditures	(18,538)	(15,753)	11,569	27,322
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(18,538)	(15,753)	<u>11,569</u>	<u>27,322</u>
Budgeted cash carryover	<u>18,538</u>	<u>15,753</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 11,569	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 11,569</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BUILDING MAINTENANCE & CONSTRUCTION (2040) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	-	2,693	2,693	-
Total revenues	-	2,693	2,693	-
EXPENDITURES				
Current:				
General government	1,056,881	1,056,881	76,572	980,309
Capital outlay	934,000	934,000	749,130	184,870
Total expenditures	1,990,881	1,990,881	825,702	1,165,179
Excess (deficiency) of revenues over (under) expenditures	(1,990,881)	(1,988,188)	(823,009)	1,165,179
OTHER FINANCING SOURCES (USES)				
Transfers in	1,600,000	1,600,000	1,600,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	1,600,000	1,600,000	1,600,000	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(390,881)	(388,188)	776,991	1,165,179
Budgeted cash carryover	390,881	388,188		
Total	\$ -	-		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 776,991
To adjust applicable revenue accruals and deferrals	-
To adjust applicable expenditure accruals	(5,811)
Change in net position (GAAP basis)	\$ 771,180

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY CLERK EQUIPMENT RECORDING (2070) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 170,000	190,340	190,340	-
Total revenues	<u>170,000</u>	<u>190,340</u>	<u>190,340</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	<u>304,526</u>	<u>307,144</u>	<u>73,723</u>	<u>233,421</u>
Total expenditures	<u>304,526</u>	<u>307,144</u>	<u>73,723</u>	<u>233,421</u>
Excess (deficiency) of revenues over (under) expenditures	(134,526)	(116,804)	116,617	233,421
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(134,526)	(116,804)	<u>116,617</u>	<u>233,421</u>
Budgeted cash carryover	<u>134,526</u>	<u>116,804</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 116,617	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 116,617</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY PROPERTY VALUATION (2300) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 1,102,679	1,110,998	1,110,998	-
Other revenue	<u>-</u>	<u>1,845</u>	<u>1,845</u>	<u>-</u>
Total revenues	1,102,679	1,112,843	1,112,843	-
EXPENDITURES				
Current:				
General government	1,297,042	1,313,829	1,157,796	156,033
Capital outlay	<u>25,000</u>	<u>25,000</u>	<u>24,837</u>	<u>163</u>
Total expenditures	1,322,042	1,338,829	1,182,633	156,196
Excess (deficiency) of revenues over (under) expenditures	(219,363)	(225,986)	(69,790)	156,196
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(219,363)	(225,986)	<u>(69,790)</u>	<u>156,196</u>
Budgeted cash carryover	<u>219,363</u>	<u>225,986</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (69,790)	
To adjust applicable revenue accruals and deferrals			(1)	
To adjust applicable expenditure accruals			<u>(20,581)</u>	
Change in net position (GAAP basis)			<u><u>\$ (90,372)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JUVENILE CONTINUUM (2351) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 426,263	327,765	327,765	-
Total revenues	<u>426,263</u>	<u>327,765</u>	<u>327,765</u>	-
EXPENDITURES				
Current:				
Public safety	<u>347,149</u>	<u>328,859</u>	<u>328,855</u>	4
Total expenditures	347,149	328,859	328,855	4
Excess (deficiency) of revenues over (under) expenditures	79,114	(1,094)	(1,090)	4
OTHER FINANCING SOURCES (USES)				
Transfers in	17,470	29,269	29,269	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	17,470	29,269	29,269	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	96,584	28,175	<u>28,179</u>	<u>4</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>96,584</u></u>	<u><u>28,175</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 28,179	
To adjust applicable revenue accruals and deferrals			(16,399)	
To adjust applicable expenditure accruals			<u>(2,253)</u>	
Change in net position (GAAP basis)			<u><u>\$ 9,527</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
RECREATION FUND (2380) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	241	241	-
Total revenues	<u>-</u>	<u>241</u>	<u>241</u>	<u>-</u>
EXPENDITURES				
Current:				
Culture and recreation	14,536	14,536	-	14,536
Total expenditures	<u>14,536</u>	<u>14,536</u>	<u>-</u>	<u>14,536</u>
Excess (deficiency) of revenues over (under) expenditures	(14,536)	(14,295)	241	14,536
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(14,536)	(14,295)	<u>241</u>	<u>14,536</u>
Budgeted cash carryover	<u>14,536</u>	<u>14,295</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 241	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 241</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SOUTHWEST YOUTH SOCCER FUND (2390) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Charges for services	80,000	80,000	80,000	-
Total revenues	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Culture and recreation	80,000	80,000	80,000	-
Total expenditures	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>-</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SANDOVAL COUNTY PROJECT (3010) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	91,247	91,247	2,125	89,122
Total expenditures	<u>91,247</u>	<u>91,247</u>	<u>2,125</u>	<u>89,122</u>
Excess (deficiency) of revenues over (under) expenditures	(91,247)	(91,247)	(2,125)	89,122
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(91,247)	(91,247)	<u>(2,125)</u>	<u>89,122</u>
Budgeted cash carryover	<u>91,247</u>	<u>91,247</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (2,125)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ (2,125)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SHERIFF'S OVERTIME FUND (3040) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 139,052	113,916	113,916	-
Total revenues	<u>139,052</u>	<u>113,916</u>	<u>113,916</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>139,052</u>	<u>132,565</u>	<u>123,664</u>	<u>8,901</u>
Total expenditures	<u>139,052</u>	<u>132,565</u>	<u>123,664</u>	<u>8,901</u>
Excess (deficiency) of revenues over (under) expenditures	-	(18,649)	(9,748)	8,901
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	(18,649)	<u>(9,748)</u>	<u>8,901</u>
Budgeted cash carryover	<u>-</u>	<u>18,649</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (9,748)	
To adjust applicable revenue accruals and deferrals			3,793	
To adjust applicable expenditure accruals			<u>691</u>	
Change in net position (GAAP basis)			<u>\$ (5,264)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SHERIFF'S DARE GRANT (3050) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Other revenue	\$ -	8	8	-
Total revenues	<u>-</u>	<u>8</u>	<u>8</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	8,400	8,400	7,973	427
Total expenditures	<u>8,400</u>	<u>8,400</u>	<u>7,973</u>	<u>427</u>
Excess (deficiency) of revenues over (under) expenditures	(8,400)	(8,392)	(7,965)	427
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(8,400)	(8,392)	<u>(7,965)</u>	<u>427</u>
Budgeted cash carryover	<u>8,400</u>	<u>8,392</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (7,965)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(15)</u>	
Change in net position (GAAP basis)			<u>\$ (7,980)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SHERIFF'S DARE GRANT (3050) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 58,200	58,200	58,200	-
Total revenues	<u>58,200</u>	<u>58,200</u>	<u>58,200</u>	-
EXPENDITURES				
Current:				
Public safety	54,610	54,610	35,077	19,533
Capital outlay	<u>16,100</u>	<u>16,100</u>	<u>16,100</u>	-
Total expenditures	<u>70,710</u>	<u>70,710</u>	<u>51,177</u>	<u>19,533</u>
Excess (deficiency) of revenues over (under) expenditures	(12,510)	(12,510)	7,023	19,533
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(12,510)	(12,510)	<u>7,023</u>	<u>19,533</u>
Budgeted cash carryover	<u>12,510</u>	<u>12,510</u>		
Total	<u>\$ -</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 7,023
To adjust applicable revenue accruals and deferrals	1
To adjust applicable expenditure accruals	<u>-</u>
Change in net position (GAAP basis)	<u>\$ 7,024</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMCAST CABLE COMMUNICATIONS (3200) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Charges for services	\$ 12,000	14,431	14,431	-
Total revenues	<u>12,000</u>	<u>14,431</u>	<u>14,431</u>	<u>-</u>
EXPENDITURES				
Current:				
Culture and recreation	12,000	12,000	12,000	-
Total expenditures	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	2,431	2,431	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	2,431	<u>2,431</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>2,431</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 2,431	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 2,431</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GIS MAPPING FEES FUND (3210) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 6,226	13,244	13,244	-
Charges for services	<u>-</u>	<u>1,448</u>	<u>1,448</u>	<u>-</u>
Total revenues	6,226	14,692	14,692	-
EXPENDITURES				
Current:				
General government	<u>6,226</u>	<u>6,226</u>	<u>4,434</u>	<u>1,792</u>
Total expenditures	6,226	6,226	4,434	1,792
Excess (deficiency) of revenues over (under) expenditures	-	8,466	10,258	1,792
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	8,466	<u>10,258</u>	<u>1,792</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>-</u>	<u>8,466</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 10,258
To adjust applicable revenue accruals and deferrals	-
To adjust applicable expenditure accruals	<u>(1)</u>
Change in net position (GAAP basis)	\$ <u>10,257</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOREST RESERVE TITLE III FUND (3220) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of long-term capital-related debt	-	-	-	-
Sale of real and personal property	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>-</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u><u>\$ -</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EMS/FIRE DEPARTMENT FUND (4010 & 4050) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ 650,000	472,184	472,184	-
Intergovernmental revenue and grants	129,762	218,536	218,536	-
Charges for services	<u>780,000</u>	<u>649,897</u>	<u>649,897</u>	-
Total revenues	1,559,762	1,340,617	1,340,617	-
EXPENDITURES				
Current:				
Public safety	2,639,145	2,663,847	2,636,951	26,896
Capital outlay	<u>76,384</u>	<u>34,661</u>	<u>34,660</u>	<u>1</u>
Total expenditures	2,715,529	2,698,508	2,671,611	26,897
Excess (deficiency) of revenues over (under) expenditures	(1,155,767)	(1,357,891)	(1,330,994)	26,897
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of long-term capital-related debt	-	-	-	-
Sale of real and personal property	-	-	-	-
Transfers in	1,000,000	1,150,000	1,150,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	1,000,000	1,150,000	1,150,000	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(155,767)	(207,891)	<u>(180,994)</u>	<u>26,897</u>
Budgeted cash carryover	<u>155,767</u>	<u>207,891</u>		
Total	\$ <u>-</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ (180,994)
To adjust applicable revenue accruals and deferrals	80,680
To adjust applicable expenditure accruals	<u>(45,634)</u>
Change in net position (GAAP basis)	\$ <u>(145,948)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SACO 1/4% FIRE FUND (4011) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ 285,000	51,357	51,357	-
Other revenue	-	14,642	14,642	-
Total revenues	<u>285,000</u>	<u>65,999</u>	<u>65,999</u>	-
EXPENDITURES				
Current:				
Public safety	325,363	256,895	236,914	19,981
Capital outlay	90,000	49,300	49,232	68
Total expenditures	<u>415,363</u>	<u>306,195</u>	<u>286,146</u>	<u>20,049</u>
Excess (deficiency) of revenues over (under) expenditures	(130,363)	(240,196)	(220,147)	20,049
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	(8,508)	(8,508)	-
Total other financing sources (uses)	-	(8,508)	(8,508)	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(130,363)	(248,704)	<u>(228,655)</u>	<u>20,049</u>
Budgeted cash carryover	<u>130,363</u>	<u>248,704</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (228,655)	
To adjust applicable revenue accruals and deferrals			19,191	
To adjust applicable expenditure accruals			<u>1,104</u>	
Change in net position (GAAP basis)			<u><u>\$ (208,360)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PLACITAS FIRE DISTRICT FUND (4012) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 323,926	342,004	342,004	-
Total revenues	<u>323,926</u>	<u>342,004</u>	<u>342,004</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	336,036	354,113	279,661	74,452
Capital outlay	<u>71,526</u>	<u>71,526</u>	<u>24,312</u>	<u>47,214</u>
Total expenditures	407,562	425,639	303,973	121,666
Excess (deficiency) of revenues over (under) expenditures	(83,636)	(83,635)	38,031	121,666
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(83,636)	(83,635)	<u>38,031</u>	<u>121,666</u>
Budgeted cash carryover	<u>83,636</u>	<u>83,635</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 38,031
To adjust applicable revenue accruals and deferrals	154
To adjust applicable expenditure accruals	<u>(34,304)</u>
Change in net position (GAAP basis)	\$ <u><u>3,881</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALGADONES FIRE DISTRICT FUND (4013 & 8118) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Capital outlay	-	30,749	-	30,749
Total expenditures	<u>-</u>	<u>30,749</u>	<u>-</u>	<u>30,749</u>
Excess (deficiency) of revenues over (under) expenditures	-	(30,749)	-	30,749
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	(30,749)	<u>-</u>	<u>30,749</u>
Budgeted cash carryover	<u>-</u>	<u>30,749</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			9	
To adjust applicable expenditure accruals			<u>(9,152)</u>	
Change in net position (GAAP basis)			\$ <u><u>(9,143)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PENA BLANCA FIRE DISTRICT FUND (4014) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 66,196	66,216	66,216	-
Total revenues	<u>66,196</u>	<u>66,216</u>	<u>66,216</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>98,643</u>	<u>98,643</u>	<u>51,989</u>	<u>46,654</u>
Total expenditures	<u>98,643</u>	<u>98,643</u>	<u>51,989</u>	<u>46,654</u>
Excess (deficiency) of revenues over (under) expenditures	(32,447)	(32,427)	14,227	46,654
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(32,447)	(32,427)	<u>14,227</u>	<u>46,654</u>
Budgeted cash carryover	<u>32,447</u>	<u>32,427</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 14,227	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>546</u>	
Change in net position (GAAP basis)			<u>\$ 14,773</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PONDEROSA FIRE DISTRICT FUND (4015) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 168,420	218,450	218,450	-
Total revenues	<u>168,420</u>	<u>218,450</u>	<u>218,450</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	190,245	190,245	97,683	92,562
Capital outlay	<u>49,107</u>	<u>49,107</u>	<u>9,480</u>	<u>39,627</u>
Total expenditures	<u>239,352</u>	<u>239,352</u>	<u>107,163</u>	<u>132,189</u>
Excess (deficiency) of revenues over (under) expenditures	(70,932)	(20,902)	111,287	132,189
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(70,932)	(20,902)	<u>111,287</u>	<u>132,189</u>
Budgeted cash carryover	<u>70,932</u>	<u>20,902</u>		
Total	<u>\$ -</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 111,287
To adjust applicable revenue accruals and deferrals	119
To adjust applicable expenditure accruals	<u>(31,361)</u>
Change in net position (GAAP basis)	<u>\$ 80,045</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LA MADERA FIRE DISTRICT FUND (4016 & 8122) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 60,255	60,236	60,236	-
Total revenues	<u>60,255</u>	<u>60,236</u>	<u>60,236</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	85,926	88,406	57,480	30,926
Capital outlay	<u>5,000</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total expenditures	<u>90,926</u>	<u>90,906</u>	<u>57,480</u>	<u>33,426</u>
Excess (deficiency) of revenues over (under) expenditures	(30,671)	(30,670)	2,756	33,426
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(30,671)	(30,670)	<u>2,756</u>	<u>33,426</u>
Budgeted cash carryover	<u>30,671</u>	<u>30,670</u>		
Total	<u>\$ -</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 2,756
To adjust applicable revenue accruals and deferrals	6
To adjust applicable expenditure accruals	<u>(5,517)</u>
Change in net position (GAAP basis)	<u>\$ (2,755)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LA CUEVA FIRE DISTRICT FUND (4017) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 202,487	179,068	179,068	-
Total revenues	<u>202,487</u>	<u>179,068</u>	<u>179,068</u>	-
EXPENDITURES				
Current:				
Public safety	281,483	258,064	144,969	113,095
Capital outlay	<u>138,196</u>	<u>138,196</u>	<u>56,197</u>	<u>81,999</u>
Total expenditures	419,679	396,260	201,166	195,094
Excess (deficiency) of revenues over (under) expenditures	(217,192)	(217,192)	(22,098)	195,094
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(217,192)	(217,192)	<u>(22,098)</u>	<u>195,094</u>
Budgeted cash carryover	<u>217,192</u>	<u>217,192</u>		
Total	<u>\$ -</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ (22,098)
To adjust applicable revenue accruals and deferrals	-
To adjust applicable expenditure accruals	<u>(620)</u>
Change in net position (GAAP basis)	<u>\$ (22,718)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TORREON FIRE DISTRICT FUND (4019) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 49,324	52,631	52,631	-
Total revenues	<u>49,324</u>	<u>52,631</u>	<u>52,631</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	71,526	71,526	45,502	26,024
Total expenditures	<u>71,526</u>	<u>71,526</u>	<u>45,502</u>	<u>26,024</u>
Excess (deficiency) of revenues over (under) expenditures	(22,202)	(18,895)	7,129	26,024
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(22,202)	(18,895)	<u>7,129</u>	<u>26,024</u>
Budgeted cash carryover	<u>22,202</u>	<u>18,895</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 7,129	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(1)</u>	
Change in net position (GAAP basis)			<u><u>7,128</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ZIA PUEBLO FIRE DISTRICT FUND (4020 & 8130) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 43,979	43,965	43,965	-
Total revenues	<u>43,979</u>	<u>43,965</u>	<u>43,965</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	59,036	53,677	37,463	16,214
Capital outlay	<u>11,900</u>	<u>11,900</u>	<u>-</u>	<u>11,900</u>
Total expenditures	<u>70,936</u>	<u>65,577</u>	<u>37,463</u>	<u>28,114</u>
Excess (deficiency) of revenues over (under) expenditures	(26,957)	(21,612)	6,502	28,114
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(26,957)	(21,612)	<u>6,502</u>	<u>28,114</u>
Budgeted cash carryover	<u>26,957</u>	<u>21,612</u>		
Total	<u>\$ -</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 6,502
To adjust applicable revenue accruals and deferrals	5
To adjust applicable expenditure accruals	<u>(4,842)</u>
Change in net position (GAAP basis)	<u>\$ 1,665</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REGINA FIRE DISTRICT FUND (4021 & 8128) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 139,279	150,060	150,060	-
Total revenues	<u>139,279</u>	<u>150,060</u>	<u>150,060</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	122,385	125,385	84,508	40,877
Capital outlay	<u>75,029</u>	<u>72,029</u>	<u>69,585</u>	<u>2,444</u>
Total expenditures	197,414	197,414	154,093	43,321
Excess (deficiency) of revenues over (under) expenditures	(58,135)	(47,354)	(4,033)	43,321
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(58,135)	(47,354)	<u>(4,033)</u>	<u>43,321</u>
Budgeted cash carryover	<u>58,135</u>	<u>47,354</u>		
Total	<u>\$ -</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ (4,033)
To adjust applicable revenue accruals and deferrals	9
To adjust applicable expenditure accruals	<u>(7,965)</u>
Change in net position (GAAP basis)	<u>\$ (11,989)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SANDOVAL COUNTY EMS FUND (4035) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 20,000	14,977	14,977	-
Total revenues	<u>20,000</u>	<u>14,977</u>	<u>14,977</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>20,366</u>	<u>15,342</u>	<u>14,922</u>	<u>420</u>
Total expenditures	<u>20,366</u>	<u>15,342</u>	<u>14,922</u>	<u>420</u>
Excess (deficiency) of revenues over (under) expenditures	(366)	(365)	55	420
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(366)	(365)	<u>55</u>	<u>420</u>
Budgeted cash carryover	<u>366</u>	<u>365</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 55	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(1,255)</u>	
Change in net position (GAAP basis)			<u>\$ (1,200)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SANTO DOMINGO EMS FUND (4037) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 10,016	10,016	10,016	-
Total revenues	<u>10,016</u>	<u>10,016</u>	<u>10,016</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>10,104</u>	<u>10,103</u>	<u>9,793</u>	<u>310</u>
Total expenditures	<u>10,104</u>	<u>10,103</u>	<u>9,793</u>	<u>310</u>
Excess (deficiency) of revenues over (under) expenditures	(88)	(87)	223	310
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(88)	(87)	<u>223</u>	<u>310</u>
Budgeted cash carryover	<u>88</u>	<u>87</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 223	
To adjust applicable revenue accruals and deferrals			1	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 224</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JEMEZ PUEBLO EMS FUND (4038) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 11,344	7,023	7,023	-
Total revenues	<u>11,344</u>	<u>7,023</u>	<u>7,023</u>	-
EXPENDITURES				
Current:				
Public safety	<u>11,599</u>	<u>7,279</u>	<u>7,278</u>	<u>1</u>
Total expenditures	11,599	7,279	7,278	1
Excess (deficiency) of revenues over (under) expenditures	(255)	(256)	(255)	1
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of long-term capital-related debt	-	-	-	-
Sale of real and personal property	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(255)	(256)	<u>(255)</u>	<u>1</u>
Budgeted cash carryover	<u>255</u>	<u>256</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (255)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ (255)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LA CUEVA EMS FUND (4039) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 7,544	7,198	7,198	-
Total revenues	<u>7,544</u>	<u>7,198</u>	<u>7,198</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	8,188	7,842	7,749	93
Total expenditures	<u>8,188</u>	<u>7,842</u>	<u>7,749</u>	<u>93</u>
Excess (deficiency) of revenues over (under) expenditures	(644)	(644)	(551)	93
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(644)	(644)	<u>(551)</u>	<u>93</u>
Budgeted cash carryover	<u>644</u>	<u>644</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (551)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(433)</u>	
Change in net position (GAAP basis)			<u>\$ (984)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PONDEROSA EMS FUND (4041) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 7,195	7,195	7,195	-
Total revenues	<u>7,195</u>	<u>7,195</u>	<u>7,195</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>7,264</u>	<u>7,264</u>	<u>6,953</u>	<u>311</u>
Total expenditures	<u>7,264</u>	<u>7,264</u>	<u>6,953</u>	<u>311</u>
Excess (deficiency) of revenues over (under) expenditures	(69)	(69)	242	311
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(69)	(69)	<u>242</u>	<u>311</u>
Budgeted cash carryover	<u>69</u>	<u>69</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 242	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(227)</u>	
Change in net position (GAAP basis)			<u>\$ 15</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LA MADERA EMS FUND (4042) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 5,345	5,103	5,103	-
Total revenues	<u>5,345</u>	<u>5,103</u>	<u>5,103</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	5,583	5,340	4,679	661
Total expenditures	<u>5,583</u>	<u>5,340</u>	<u>4,679</u>	<u>661</u>
Excess (deficiency) of revenues over (under) expenditures	(238)	(237)	424	661
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(238)	(237)	<u>424</u>	<u>661</u>
Budgeted cash carryover	<u>238</u>	<u>237</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 424	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(227)</u>	
Change in net position (GAAP basis)			<u>\$ 197</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REGINA EMS FUND (4043) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 5,634	5,121	5,121	-
Total revenues	<u>5,634</u>	<u>5,121</u>	<u>5,121</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>6,205</u>	<u>5,692</u>	<u>5,563</u>	<u>129</u>
Total expenditures	<u>6,205</u>	<u>5,692</u>	<u>5,563</u>	<u>129</u>
Excess (deficiency) of revenues over (under) expenditures	(571)	(571)	(442)	129
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(571)	(571)	<u>(442)</u>	<u>129</u>
Budgeted cash carryover	<u>571</u>	<u>571</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (442)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(227)</u>	
Change in net position (GAAP basis)			<u>\$ (669)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PENA BLANCA EMS FUND (4044) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 8,350	7,091	7,091	-
Total revenues	<u>8,350</u>	<u>7,091</u>	<u>7,091</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	9,604	8,346	8,345	1
Total expenditures	<u>9,604</u>	<u>8,346</u>	<u>8,345</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	(1,254)	(1,255)	(1,254)	1
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(1,254)	(1,255)	<u>(1,254)</u>	<u>1</u>
Budgeted cash carryover	<u>1,254</u>	<u>1,255</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (1,254)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(227)</u>	
Change in net position (GAAP basis)			\$ <u><u>(1,481)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TORREON EMS FUND (4045) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 7,641	7,182	7,182	-
Total revenues	<u>7,641</u>	<u>7,182</u>	<u>7,182</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>10,600</u>	<u>10,141</u>	<u>9,256</u>	<u>885</u>
Total expenditures	<u>10,600</u>	<u>10,141</u>	<u>9,256</u>	<u>885</u>
Excess (deficiency) of revenues over (under) expenditures	(2,959)	(2,959)	(2,074)	885
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(2,959)	(2,959)	<u>(2,074)</u>	<u>885</u>
Budgeted cash carryover	<u>2,959</u>	<u>2,959</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (2,074)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(225)</u>	
Change in net position (GAAP basis)			<u>\$ (2,299)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
NAVAJO NATION EMS FUND (4049) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 22,589	22,589	22,589	-
Total revenues	<u>22,589</u>	<u>22,589</u>	<u>22,589</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>22,700</u>	<u>22,699</u>	<u>22,507</u>	<u>192</u>
Total expenditures	<u>22,700</u>	<u>22,699</u>	<u>22,507</u>	<u>192</u>
Excess (deficiency) of revenues over (under) expenditures	(111)	(110)	82	192
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(111)	(110)	<u>82</u>	<u>192</u>
Budgeted cash carryover	<u>111</u>	<u>110</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 82	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 82</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE PROTECTION FUND (4170) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 70,089	70,093	70,093	-
Total revenues	<u>70,089</u>	<u>70,093</u>	<u>70,093</u>	<u>-</u>
EXPENDITURES				
Current:				
Public safety	<u>74,145</u>	<u>74,124</u>	<u>58,677</u>	<u>15,447</u>
Total expenditures	<u>74,145</u>	<u>74,124</u>	<u>58,677</u>	<u>15,447</u>
Excess (deficiency) of revenues over (under) expenditures	(4,056)	(4,031)	11,416	15,447
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(4,056)	(4,031)	<u>11,416</u>	<u>15,447</u>
Budgeted cash carryover	<u>4,056</u>	<u>4,031</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 11,416	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>737</u>	
Change in net position (GAAP basis)			<u>\$ 12,153</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CUBA WASTEWATER PROJECT FUND (4071) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 242,318	29,971	29,971	-
Total revenues	<u>242,318</u>	<u>29,971</u>	<u>29,971</u>	<u>-</u>
EXPENDITURES				
Current:				
Public works	<u>242,318</u>	<u>29,971</u>	<u>29,971</u>	<u>-</u>
Total expenditures	<u>242,318</u>	<u>29,971</u>	<u>29,971</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>-</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
UNIVERSAL HIRING GRANT FUND (4210) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>-</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			(164,090)	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ (164,090)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WILDLAND SUPPRESSION FUND (4240) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>-</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			3,283	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 3,283</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WILDLAND FUNDING FUND (4241) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	10,000	81,656	81,656	-
Total revenues	10,000	81,656	81,656	-
EXPENDITURES				
Current:				
Public safety	170,358	238,066	98,000	140,066
Total expenditures	170,358	238,066	98,000	140,066
Excess (deficiency) of revenues over (under) expenditures	(160,358)	(156,410)	(16,344)	140,066
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(160,358)	(156,410)	(16,344)	140,066
Budgeted cash carryover	160,358	156,410		
Total	\$ -	-		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (16,344)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			(133)	
Change in net position (GAAP basis)			\$ (16,477)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COMMUNITY HEALTH SERVICES FUND (5000) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 90,000	64,785	64,785	-
Charges for services	<u>-</u>	<u>15,430</u>	<u>15,430</u>	<u>-</u>
Total revenues	90,000	80,215	80,215	-
EXPENDITURES				
Current:				
Health and welfare	<u>192,133</u>	<u>198,794</u>	<u>153,863</u>	<u>44,931</u>
Total expenditures	192,133	198,794	153,863	44,931
Excess (deficiency) of revenues over (under) expenditures	(102,133)	(118,579)	(73,648)	44,931
OTHER FINANCING SOURCES (USES)				
Transfers in	102,133	102,133	102,133	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	102,133	102,133	102,133	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	(16,446)	<u>28,485</u>	<u>44,931</u>
Budgeted cash carryover	<u>-</u>	<u>16,446</u>		
Total	\$ <u>-</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 28,485
To adjust applicable revenue accruals and deferrals	(4,792)
To adjust applicable expenditure accruals	<u>(234)</u>
Change in net position (GAAP basis)	\$ <u>23,459</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SUBSTANCE ABUSE PREVENTION FUND (5010) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 115,925	116,970	116,970	-
Total revenues	<u>115,925</u>	<u>116,970</u>	<u>116,970</u>	<u>-</u>
EXPENDITURES				
Current:				
Health and welfare	<u>115,925</u>	<u>115,925</u>	<u>108,683</u>	<u>7,242</u>
Total expenditures	<u>115,925</u>	<u>115,925</u>	<u>108,683</u>	<u>7,242</u>
Excess (deficiency) of revenues over (under) expenditures	-	1,045	8,287	7,242
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	1,045	<u>8,287</u>	<u>7,242</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>1,045</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 8,287	
To adjust applicable revenue accruals and deferrals			(6,452)	
To adjust applicable expenditure accruals			<u>14</u>	
Change in net position (GAAP basis)			<u>\$ 1,849</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DWI GRANT FUND (4241) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 1,125,649	1,081,615	1,081,615	-
Charges for services	117,507	77,552	77,552	-
Other revenue	<u>-</u>	<u>50</u>	<u>50</u>	<u>-</u>
Total revenues	1,243,156	1,159,217	1,159,217	-
EXPENDITURES				
Current:				
Public safety	1,385,617	1,355,871	1,288,648	67,223
Capital outlay	<u>42,000</u>	<u>46,500</u>	<u>43,873</u>	<u>2,627</u>
Total expenditures	1,427,617	1,402,371	1,332,521	69,850
Excess (deficiency) of revenues over (under) expenditures	(184,461)	(243,154)	(173,304)	69,850
OTHER FINANCING SOURCES (USES)				
Transfers in	184,460	184,460	184,460	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	184,460	184,460	184,460	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(1)	(58,694)	<u>11,156</u>	<u>69,850</u>
Budgeted cash carryover	<u>1</u>	<u>58,694</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 11,156
To adjust applicable revenue accruals and deferrals	25,918
To adjust applicable expenditure accruals	<u>(13,487)</u>
Change in net position (GAAP basis)	\$ <u><u>23,587</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SHELTER PLUS CARE PROGRAM FUND (5050) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 369,217	352,924	352,924	-
Total revenues	<u>369,217</u>	<u>352,924</u>	<u>352,924</u>	<u>-</u>
EXPENDITURES				
Current:				
Health and welfare	<u>396,552</u>	<u>380,259</u>	<u>378,188</u>	<u>2,071</u>
Total expenditures	396,552	380,259	378,188	2,071
Excess (deficiency) of revenues over (under) expenditures	(27,335)	(27,335)	(25,264)	2,071
OTHER FINANCING SOURCES (USES)				
Transfers in	53,354	53,354	53,354	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	53,354	53,354	53,354	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	26,019	26,019	<u>28,090</u>	<u>2,071</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>26,019</u></u>	<u><u>26,019</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 28,090	
To adjust applicable revenue accruals and deferrals			(26,471)	
To adjust applicable expenditure accruals			<u>1,340</u>	
Change in net position (GAAP basis)			\$ <u><u>2,959</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SENIOR SUPPORT PROGRAM FUND (5250) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Health and welfare	1,670,663	1,670,663	1,517,636	153,027
Capital outlay	<u>5,000</u>	<u>5,000</u>	<u>4,674</u>	<u>326</u>
Total expenditures	1,675,663	1,675,663	1,522,310	153,353
Excess (deficiency) of revenues over (under) expenditures	(1,675,663)	(1,675,663)	(1,522,310)	153,353
OTHER FINANCING SOURCES (USES)				
Transfers in	1,675,663	1,675,663	1,675,663	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	1,675,663	1,675,663	1,675,663	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>153,353</u>	<u>153,353</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 153,353
To adjust applicable revenue accruals and deferrals	-
To adjust applicable expenditure accruals	<u>4,897</u>
Change in net position (GAAP basis)	\$ <u><u>158,250</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SENIOR CITIZENS FUND (5260) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 975,696	1,064,615	1,064,615	-
Other revenue	<u>-</u>	<u>4,725</u>	<u>4,725</u>	<u>-</u>
Total revenues	975,696	1,069,340	1,069,340	-
EXPENDITURES				
Current:				
Health and welfare	1,173,051	1,243,109	1,243,109	-
Capital outlay	<u>-</u>	<u>9,972</u>	<u>9,972</u>	<u>-</u>
Total expenditures	1,173,051	1,253,081	1,253,081	-
Excess (deficiency) of revenues over (under) expenditures	(197,355)	(183,741)	(183,741)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	197,355	197,355	197,355	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	197,355	197,355	197,355	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	13,614	<u>13,614</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>-</u></u>	<u><u>13,614</u></u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 13,614
To adjust applicable revenue accruals and deferrals	(123,873)
To adjust applicable expenditure accruals	<u>(16,287)</u>
Change in net position (GAAP basis)	\$ <u><u>(126,546)</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SENIOR ANCILLARY FUND (5270) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 179,925	176,654	176,654	-
Total revenues	<u>179,925</u>	<u>176,654</u>	<u>176,654</u>	<u>-</u>
EXPENDITURES				
Current:				
Health and welfare	226,620	228,420	213,217	15,203
Capital outlay	-	1,200	1,100	100
Total expenditures	<u>226,620</u>	<u>229,620</u>	<u>214,317</u>	<u>15,303</u>
Excess (deficiency) of revenues over (under) expenditures	(46,695)	(52,966)	(37,663)	15,303
OTHER FINANCING SOURCES (USES)				
Transfers in	46,695	46,695	46,695	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>46,695</u>	<u>46,695</u>	<u>46,695</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	(6,271)	<u>9,032</u>	<u>15,303</u>
Budgeted cash carryover	<u>-</u>	<u>6,271</u>		
Total	<u>\$ -</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 9,032
To adjust applicable revenue accruals and deferrals	791
To adjust applicable expenditure accruals	<u>(3,037)</u>
Change in net position (GAAP basis)	<u>\$ 6,786</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER PROJECTS FUND (6010) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Public works	241,616	241,616	25,526	216,090
Total expenditures	<u>241,616</u>	<u>241,616</u>	<u>25,526</u>	<u>216,090</u>
Excess (deficiency) of revenues over (under) expenditures	(241,616)	(241,616)	(25,526)	216,090
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(241,616)	(241,616)	<u>(25,526)</u>	<u>216,090</u>
Budgeted cash carryover	<u>241,616</u>	<u>241,616</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (25,526)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>(9,053)</u>	
Change in net position (GAAP basis)			\$ <u><u>(34,579)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LOCAL ECONOMIC DEVELOPMENT FUND (6011) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ -	225,000	225,000	-
Total revenues	-	225,000	225,000	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	225,000	225,000	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	225,000	225,000	-
Budgeted cash carryover	-	-		
Total	\$ -	225,000		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 225,000	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			-	
Change in net position (GAAP basis)			\$ 225,000	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EL ZOCALO FUND (6020) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Rents and royalties	\$ 88,459	77,119	77,119	-
Total revenues	88,459	77,119	77,119	-
EXPENDITURES				
Current:				
Public works	91,459	89,659	61,570	28,089
Capital outlay	-	1,800	1,743	57
Total expenditures	91,459	91,459	63,313	28,146
Excess (deficiency) of revenues over (under) expenditures	(3,000)	(14,340)	13,806	28,146
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(3,000)	(14,340)	13,806	28,146
Budgeted cash carryover	3,000	14,340		
Total	\$ -	-		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 13,806
To adjust applicable revenue accruals and deferrals	(616)
To adjust applicable expenditure accruals	250
Change in net position (GAAP basis)	\$ 13,440

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COUNTY FAIRGROUNDS MANAGEMENT FUND (6030 & 6031) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 460,754	460,753	460,753	-
Rents and royalties	<u>3,500</u>	<u>1,680</u>	<u>1,680</u>	-
Total revenues	464,254	462,433	462,433	-
EXPENDITURES				
Current:				
Culture and recreation	48,250	39,447	36,899	2,548
Capital outlay	<u>424,376</u>	<u>431,358</u>	<u>431,357</u>	<u>1</u>
Total expenditures	472,626	470,805	468,256	2,549
Excess (deficiency) of revenues over (under) expenditures	(8,372)	(8,372)	(5,823)	2,549
OTHER FINANCING SOURCES (USES)				
Transfers in	97,159	97,159	97,159	-
Transfers out	<u>-</u>	<u>(13)</u>	<u>(13)</u>	-
Total other financing sources (uses)	97,159	97,146	97,146	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	88,787	88,774	<u>91,323</u>	<u>2,549</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>88,787</u></u>	<u><u>88,774</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 91,323	
To adjust applicable revenue accruals and deferrals			(105,879)	
To adjust applicable expenditure accruals			<u>(1,117)</u>	
Change in net position (GAAP basis)			<u><u>\$ (15,673)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DOMESTIC VIOLENCE SHELTER FUND (6090) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenue and grants	\$ 40,000	20,000	20,000	-
Other revenue	<u>-</u>	<u>23,000</u>	<u>23,000</u>	<u>-</u>
Total revenues	40,000	43,000	43,000	-
EXPENDITURES				
Current:				
Culture and recreation	<u>46,750</u>	<u>49,750</u>	<u>22,699</u>	<u>27,051</u>
Total expenditures	46,750	49,750	22,699	27,051
Excess (deficiency) of revenues over (under) expenditures	(6,750)	(6,750)	20,301	27,051
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(6,750)	(6,750)	<u>20,301</u>	<u>27,051</u>
Budgeted cash carryover	<u>6,750</u>	<u>6,750</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 20,301
To adjust applicable revenue accruals and deferrals	-
To adjust applicable expenditure accruals	<u>-</u>
Change in net position (GAAP basis)	\$ <u><u>20,301</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LODGER'S TAX FUND (6110) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ 13,000	13,777	13,777	-
Total revenues	<u>13,000</u>	<u>13,777</u>	<u>13,777</u>	<u>-</u>
EXPENDITURES				
Current:				
Culture and recreation	<u>30,000</u>	<u>30,000</u>	<u>26,380</u>	<u>3,620</u>
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>26,380</u>	<u>3,620</u>
Excess (deficiency) of revenues over (under) expenditures	(17,000)	(16,223)	(12,603)	3,620
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(17,000)	(16,223)	<u>(12,603)</u>	<u>3,620</u>
Budgeted cash carryover	<u>17,000</u>	<u>16,223</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (12,603)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>110</u>	
Change in net position (GAAP basis)			<u>\$ (12,493)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
JEMEZ MOUNTAIN TRAIL GRANT FUND (6120) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	-	<u>-</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CELL TOWER FUND (6130) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	40,211	40,211	-
Total revenues	<u>-</u>	<u>40,211</u>	<u>40,211</u>	<u>-</u>
EXPENDITURES				
Current:				
Public works	<u>137,201</u>	<u>165,852</u>	<u>43,358</u>	<u>122,494</u>
Total expenditures	137,201	165,852	43,358	122,494
Excess (deficiency) of revenues over (under) expenditures	(137,201)	(125,641)	(3,147)	122,494
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(137,201)	(125,641)	<u>(3,147)</u>	<u>122,494</u>
Budgeted cash carryover	<u>137,201</u>	<u>125,641</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (3,147)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>1</u>	
Change in net position (GAAP basis)			\$ <u><u>(3,146)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SUBDIVISION ENGINEERING FEES FUND (6131) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Charges for services	\$ -	8,000	8,000	-
Total revenues	<u>-</u>	<u>8,000</u>	<u>8,000</u>	<u>-</u>
EXPENDITURES				
Current:				
Public works	6,601	11,601	4,286	7,315
Total expenditures	<u>6,601</u>	<u>11,601</u>	<u>4,286</u>	<u>7,315</u>
Excess (deficiency) of revenues over (under) expenditures	(6,601)	(3,601)	3,714	7,315
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(6,601)	(3,601)	<u>3,714</u>	<u>7,315</u>
Budgeted cash carryover	<u>6,601</u>	<u>3,601</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 3,714	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ 3,714</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LEGISLATIVE FUND (6500) - SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Intergovernmental revenue and grants	\$ 473,482	357,127	357,127	-
Total revenues	<u>473,482</u>	<u>357,127</u>	<u>357,127</u>	-
EXPENDITURES				
Capital outlay	<u>367,859</u>	<u>303,235</u>	<u>303,234</u>	1
Total expenditures	<u>367,859</u>	<u>303,235</u>	<u>303,234</u>	1
Excess (deficiency) of revenues over (under) expenditures	105,623	53,892	53,893	1
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	105,623	53,892	<u>53,893</u>	<u>1</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>105,623</u></u>	<u><u>53,892</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 53,893	
To adjust applicable revenue accruals and deferrals			(200,460)	
To adjust applicable expenditure accruals			<u>84,713</u>	
Change in net position (GAAP basis)			\$ <u><u>(61,854)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2000 PLACITAS ACQUISITION BOND FUND (5670 & 8106) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Capital outlay	-	-	-	-
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency of revenues over expenditures and other financing sources (uses))	-	-	-	-
Budgeted cash carryover	-	-		
Total	\$ -	-		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			23,568	
To adjust applicable expenditure accruals			(25,938)	
Change in net position (GAAP basis)			\$ (2,370)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2011 LIBRARY PROJECT BOND FUND (6501 & 8228) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Investment earnings	\$ -	83	83	-
Total revenues	<u>-</u>	<u>83</u>	<u>83</u>	<u>-</u>
EXPENDITURES				
Capital outlay	213,509	213,567	213,567	-
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	<u>213,509</u>	<u>213,567</u>	<u>213,567</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(213,509)	(213,484)	(213,484)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	(26)	(26)	-
Total other financing sources (uses)	<u>-</u>	<u>(26)</u>	<u>(26)</u>	<u>-</u>
Excess (deficiency of revenues over expenditures and other financing sources (uses)	(213,509)	(213,510)	<u>(213,510)</u>	<u>-</u>
Budgeted cash carryover	<u>213,509</u>	<u>213,510</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (213,510)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ (213,510)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2015 LIBRARY PROJECT BOND FUND (6502) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Investment earnings	\$ 500	4,925	4,925	-
Total revenues	<u>500</u>	<u>4,925</u>	<u>4,925</u>	<u>-</u>
EXPENDITURES				
Capital outlay	3,250,000	3,250,000	510,403	2,739,597
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	<u>3,250,000</u>	<u>3,250,000</u>	<u>510,403</u>	<u>2,739,597</u>
Excess (deficiency) of revenues over (under) expenditures	(3,249,500)	(3,245,075)	(505,478)	2,739,597
OTHER FINANCING SOURCES (USES)				
Transfers in	-	26	26	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>26</u>	<u>26</u>	<u>-</u>
Excess (deficiency of revenues over expenditures and other financing sources (uses)	(3,249,500)	(3,245,049)	<u>(505,452)</u>	<u>2,739,597</u>
Budgeted cash carryover	<u>3,249,500</u>	<u>3,245,049</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (505,452)	
To adjust applicable revenue accruals and deferrals			(1)	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u><u>\$ (505,453)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
E-911 COMMUNICATIONS BOND FUND (6503) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Investment earnings	\$ -	3,155	3,155	-
Total revenues	-	3,155	3,155	-
EXPENDITURES				
Capital outlay	2,000,000	2,000,000	1,668,643	331,357
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	2,000,000	2,000,000	1,668,643	331,357
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(1,996,845)	(1,665,488)	331,357
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(2,000,000)	(1,996,845)	(1,665,488)	331,357
Budgeted cash carryover	2,000,000	1,996,845		
Total	\$ -	-		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (1,665,488)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			-	
Change in net position (GAAP basis)			\$ (1,665,488)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2004 INCENTIVE REVENUE BOND FUND (8208) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Investment earnings	\$ -	-	51	51
Total revenues	<u>-</u>	<u>-</u>	<u>51</u>	<u>51</u>
EXPENDITURES				
Current:				
General government	148,541	148,541	148,590	(49)
Capital outlay	-	-	-	-
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	<u>148,541</u>	<u>148,541</u>	<u>148,590</u>	<u>(49)</u>
Excess (deficiency) of revenues over (under) expenditures	(148,541)	(148,541)	(148,539)	2
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(26)	(26)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(26)</u>	<u>(26)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(148,541)	(148,541)	<u>(148,565)</u>	<u>(24)</u>
Budgeted cash carryover	<u>148,541</u>	<u>148,541</u>		
Total	<u>\$ -</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ (148,565)
To adjust applicable revenue accruals and deferrals	1
To adjust applicable expenditure accruals	<u>-</u>
Change in net position (GAAP basis)	<u>\$ (148,564)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2005 INCENTIVE REVENUE BOND FUND (8210) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ -	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Capital outlay	-	-	-	-
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency of revenues over expenditures and other financing sources (uses))	-	-	<u>-</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ -	
To adjust applicable revenue accruals and deferrals			184	
To adjust applicable expenditure accruals			<u>(170,401)</u>	
Change in net position (GAAP basis)			<u>\$ (170,217)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2007 PILT REVENUE BOND FUND (8214) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Investment earnings	\$ -	-	524	524
Total revenues	-	-	524	524
EXPENDITURES				
Capital outlay	362,976	362,976	255,285	107,691
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	362,976	362,976	255,285	107,691
Excess (deficiency) of revenues over (under) expenditures	(362,976)	(362,976)	(254,761)	108,215
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency of revenues over expenditures and other financing sources (uses)	(362,976)	(362,976)	(254,761)	108,215
Budgeted cash carryover	362,976	362,976		
Total	\$ -	-		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (254,761)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			-	
Change in net position (GAAP basis)			\$ (254,761)	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2008 INFRASTRUCTURE BOND FUND (8218) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Investment earnings	\$ -	-	152	152
Total revenues	<u>-</u>	<u>-</u>	<u>152</u>	<u>152</u>
EXPENDITURES				
Capital outlay	713,535	713,535	711,395	2,140
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	<u>713,535</u>	<u>713,535</u>	<u>711,395</u>	<u>2,140</u>
Excess (deficiency) of revenues over (under) expenditures	(713,535)	(713,535)	(711,243)	2,292
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(713,535)	(713,535)	<u>(711,243)</u>	<u>2,292</u>
Budgeted cash carryover	<u>713,535</u>	<u>713,535</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (711,243)	
To adjust applicable revenue accruals and deferrals			1	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ (711,242)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2010 GRT REFUNDING & EQUIPMENT FUND (8224) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Investment earnings	\$ -	-	340	340
Total revenues	<u>-</u>	<u>-</u>	<u>340</u>	<u>340</u>
EXPENDITURES				
Capital outlay	220,631	220,631	162,932	57,699
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	<u>220,631</u>	<u>220,631</u>	<u>162,932</u>	<u>57,699</u>
Excess (deficiency) of revenues over (under) expenditures	(220,631)	(220,631)	(162,592)	58,039
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency of revenues over expenditures and other financing sources (uses)	(220,631)	(220,631)	<u>(162,592)</u>	<u>58,039</u>
Budgeted cash carryover	<u>220,631</u>	<u>220,631</u>		
Total	\$ <u><u>-</u></u>	<u><u>-</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (162,592)	
To adjust applicable revenue accruals and deferrals			-	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u><u>\$ (162,592)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
2010 AMI KIDS PROJECT BOND FUND (8226) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Investment earnings	\$ -	-	1	1
Total revenues	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
EXPENDITURES				
Current:				
General government	1,495	1,495	-	1,495
Capital outlay	-	-	-	-
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	<u>1,495</u>	<u>1,495</u>	<u>-</u>	<u>1,495</u>
Excess (deficiency) of revenues over (under) expenditures	(1,495)	(1,495)	1	1,496
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(1,495)	(1,495)	<u>1</u>	<u>1,496</u>
Budgeted cash carryover	<u>1,495</u>	<u>1,495</u>		
Total	<u>\$ -</u>	<u>-</u>		

RECONCILIATION FROM BUDGET/ACTUAL TO GAAP

Change in net position (Budget Basis)	\$ 1
To adjust applicable revenue accruals and deferrals	319,491
To adjust applicable expenditure accruals	<u>(314,913)</u>
Change in net position (GAAP basis)	<u>\$ 4,579</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LANDFILL PROJECT FUND (8234) - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Original Approved Budget</u>	<u>Final Approved Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable)</u>
REVENUES				
Investment earnings	\$ 1,200	2,199	2,199	-
Total revenues	<u>1,200</u>	<u>2,199</u>	<u>2,199</u>	<u>-</u>
EXPENDITURES				
Capital outlay	-	-	-	-
Debt Service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	1,200	2,199	2,199	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency of revenues over expenditures and other financing sources (uses)	1,200	2,199	<u>2,199</u>	<u>-</u>
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u><u>1,200</u></u>	<u><u>2,199</u></u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 2,199	
To adjust applicable revenue accruals and deferrals			(1,079,434)	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			\$ <u><u>(1,077,235)</u></u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUND - DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ 877,470	1,611,171	1,611,171	-
Intergovernmental revenue and grants	430,475	420,917	420,917	-
Charges for services	929,610	929,581	929,581	-
Other revenue	<u>9,323,149</u>	<u>9,150,010</u>	<u>9,150,010</u>	-
Total revenues	11,560,704	12,111,679	12,111,679	-
EXPENDITURES				
Current:				
General government	-	9,960	9,960	-
Debt Service:				
Principal payments	9,729,330	9,709,330	9,709,330	-
Interest payments	<u>1,831,374</u>	<u>1,825,434</u>	<u>1,825,434</u>	-
Total expenditures	11,560,704	11,544,724	11,544,724	-
Excess (deficiency) of revenues over (under) expenditures	-	566,955	566,955	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	566,955	<u>566,955</u>	-
Budgeted cash carryover	<u>-</u>	<u>-</u>		
Total	\$ <u>-</u>	<u>566,955</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 566,955	
To adjust applicable revenue accruals and deferrals			32,381	
To adjust applicable expenditure accruals			<u>4</u>	
Change in net position (GAAP basis)			<u>\$ 599,340</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GO BOND DEBT SERVICE FUND (5620 & 8140) - DEBT SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable)
REVENUES				
Taxes	\$ 2,982,788	2,685,179	2,685,179	-
Investment earnings	-	3,364	3,364	-
Total revenues	<u>2,982,788</u>	<u>2,688,543</u>	<u>2,688,543</u>	-
EXPENDITURES				
Current:				
General government	-	267	267	-
Debt Service:				
Principal payments	2,520,000	2,520,000	2,520,000	-
Interest payments	462,788	462,788	462,788	-
Total expenditures	<u>2,982,788</u>	<u>2,983,055</u>	<u>2,983,055</u>	-
Excess (deficiency) of revenues over (under) expenditures	-	(294,512)	(294,512)	-
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	-	(294,512)	<u>(294,512)</u>	-
Budgeted cash carryover	-	<u>294,512</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ (294,512)	
To adjust applicable revenue accruals and deferrals			9,408	
To adjust applicable expenditure accruals			<u>-</u>	
Change in net position (GAAP basis)			<u>\$ (285,104)</u>	

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SOLID WASTE FUND (2050 & 2060) - ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 2016**

	Original Approved Budget	Final Approved Budget	Actual	Favorable (Unfavorable) Variance
OPERATING REVENUES				
Charges for services	\$ 1,900,171	1,526,625	1,526,625	-
Other revenue	-	51,705	51,705	-
Total operating revenues	<u>1,900,171</u>	<u>1,578,330</u>	<u>1,578,330</u>	<u>-</u>
OPERATING EXPENSES				
Personnel services -salaries and wages	867,588	867,588	774,100	93,488
Personnel services -employee benefits	315,337	315,337	293,298	22,039
Purchased professional and technical services	300,000	300,000	299,138	862
Utilities	203,896	205,021	124,511	80,510
Other operating expenses	1,341,187	1,341,187	246,432	1,094,755
Capital outlay	<u>271,353</u>	<u>271,353</u>	<u>174,139</u>	<u>97,214</u>
Total operating expenses	<u>3,299,361</u>	<u>3,300,486</u>	<u>1,911,618</u>	<u>1,388,868</u>
Operating income (loss)	(1,399,190)	(1,722,156)	(333,288)	1,388,868
NON-OPERATING REVENUES (EXPENSES)				
Grants - state	45,000	173,108	173,108	-
Tax revenues	<u>468,364</u>	<u>309,934</u>	<u>309,934</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>513,364</u>	<u>483,042</u>	<u>483,042</u>	<u>-</u>
Income (loss) before transfers	(885,826)	(1,239,114)	149,754	1,388,868
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	(885,826)	(1,239,114)	<u>149,754</u>	<u>1,388,868</u>
Budgeted cash carryover	<u>885,826</u>	<u>1,239,114</u>		
Total	<u>\$ -</u>	<u>-</u>		
RECONCILIATION FROM BUDGET/ACTUAL TO GAAP				
Change in net position (Budget Basis)			\$ 149,754	
To adjust applicable revenue accruals and deferrals			1,478,191	
To adjust applicable expenditure accruals			(100,136)	
Depreciation and other non-cash items			<u>(315,704)</u>	
Change in net position (GAAP basis)			<u>\$ 1,212,105</u>	

The accompanying notes are an integral part of these financial statements.

SANDOVAL COUNTY
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Balance June 30, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2016</u>
Assets				
Cash and investments	\$ 3,923,894	1,442,018	(4,671,156)	694,756
Property taxes receivable	<u>6,924,964</u>	<u>92,782,316</u>	<u>(92,953,672)</u>	<u>6,753,608</u>
Total assets	<u>\$ 10,848,858</u>	<u>94,224,334</u>	<u>(97,624,828)</u>	<u>7,448,364</u>
Liabilities				
Due to other taxing units	<u>10,848,858</u>	<u>94,224,334</u>	<u>(97,624,828)</u>	<u>7,448,364</u>
	<u>\$ 10,848,858</u>	<u>94,224,334</u>	<u>(97,624,828)</u>	<u>7,448,364</u>

The accompanying notes are an integral part of these financial statements.

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SANDOVAL COUNTY'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY OF PERA FUND DIVISION;
MUNICIPAL GENERAL DIVISION
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
LAST 10 FISCAL YEARS***

	<u>2016</u>	<u>2015</u>
	Measurement Date as of	
	<u>June 30, 2015</u>	<u>June 30, 2014</u>
The County's proportion of the net pension liability (asset) (%)	1.7429%	1.7654%
The County's proportionate share of the net pension liability (asset) (\$)	\$ 17,770,376	13,772,015
The County's covered-employee payroll	\$ 14,448,489	14,256,411
The County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	123%	97%
Plan fiduciary net position as a percentage of the total pension liability	76.99%	81.29%

*The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Notes to Required Supplementary Information:

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY15 audit available at <http://www.nmpera.org/assets/uploads/downloads/gasb-67-supplemental-reports/NM-PERA-Employer-Allocation-Report-FINAL-2015.pdf>.

Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2015 report is available at <http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2015-PERA-Valuation-Report-FINAL.pdf>.

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SANDOVAL COUNTY'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY OF PERA FUND DIVISION;
MUNICIPAL POLICE DIVISION
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
LAST 10 FISCAL YEARS***

	<u>2016</u>	<u>2015</u>
	Measurement Date as of	
	<u>June 30, 2015</u>	<u>June 30, 2014</u>
The County's proportion of the net pension liability (asset) (%)	1.1262%	1.0611%
The County's proportionate share of the net pension liability (asset) (\$)	\$ 5,415,401	3,459,071
The County's covered-employee payroll	\$ 2,189,602	1,950,759
The County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	247%	177%
Plan fiduciary net position as a percentage of the total pension liability	76.99%	81.29%

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**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SANDOVAL COUNTY'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY OF PERA FUND DIVISION;
MUNICIPAL FIRE DIVISION
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
LAST 10 FISCAL YEARS***

	<u>2016</u>	<u>2015</u>
	Measurement Date as of	
	<u>June 30, 2015</u>	<u>June 30, 2014</u>
The County's proportion of the net pension liability (asset) (%)	0.8613%	0.7916%
The County's proportionate share of the net pension liability (asset) (\$)	\$ 4,445,326	3,304,133
The County's covered-employee payroll	\$ 980,573	883,534
The County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	453%	374%
Plan fiduciary net position as a percentage of the total pension liability	76.99%	81.29%

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**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SANDOVAL COUNTY'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
PERA FUND DIVISION; MUNICIPAL GENERAL DIVISION
LAST 10 FISCAL YEARS***

	2016	2015
Contractually required contribution	\$ 1,875,576	1,814,875
Contributions in relation to the contractually required contribution	1,875,576	1,814,875
Contribution deficiency (excess)	\$ -	-
The County's covered-employee payroll	\$ 14,796,733	14,448,489
Contributions as a percentage of covered-employee payroll	12.68%	12.56%

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Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2015 report is available at <http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2015-PERA-Valuation-Report-FINAL.pdf>.

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SANDOVAL COUNTY'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
PERA FUND DIVISION; MUNICIPAL POLICE DIVISION
LAST 10 FISCAL YEARS***

	2016	2015
Contractually required contribution	\$ 545,717	567,900
Contributions in relation to the contractually required contribution	545,717	567,900
Contribution deficiency (excess)	\$ -	-
The County's covered-employee payroll	\$ 2,098,925	2,189,602
Contributions as a percentage of covered-employee payroll	26.00%	25.94%

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Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2015 report is available at <http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2015-PERA-Valuation-Report-FINAL.pdf>.

**SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF SANDOVAL COUNTY'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
PERA FUND DIVISION; MUNICIPAL FIRE DIVISION
LAST 10 FISCAL YEARS***

	2016	2015
Contractually required contribution	\$ 292,717	301,526
Contributions in relation to the contractually required contribution	292,717	301,526
Contribution deficiency (excess)	\$ -	-
The County's covered-employee payroll	\$ 951,927	980,573
Contributions as a percentage of covered-employee payroll	30.75%	30.75%

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Changes of assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2015 report is available at <http://www.nmpera.org/assets/uploads/downloads/retirement-fund-valuation-reports/6-30-2015-PERA-Valuation-Report-FINAL.pdf>.

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF SPECIAL, DEFICIENCY, SPECIFIC, AND CAPITAL OUTLAY APPROPRIATIONS
AS OF JUNE 30, 2016**

<u>Project #</u>	<u>Agency</u>	<u>Project Name</u>	<u>SHARE Fund #</u>	<u>Agreement Date</u>	<u>Reversion Date</u>	<u>Original Appropriation Award (\$)</u>	<u>Expenditures as of June 30, 2015</u>	<u>Current Year Expenditures</u>	<u>Remaining Balance as of June 30, 2016</u>	
13-1203	DFA - Aging & Long Term Svs Dept.	Sandoval Cty Wide Meals Equipment	6500	11/13/2013	6/30/2016	46,200	\$ 44,422	-	1,778	
12-1200	DFA - Aging & Long Term Svs Dept.	Sandoval Cty Wide Vehicles	6500	11/13/2013	6/30/2016	171,000	81,163	89,837	-	
14-1246	DFA - Aging & Long Term Svs Dept.	Sandoval Cty Wide Vehicles	6500	8/13/2015	6/30/2018	215,000	-	105,041	109,959	
13-1199	DFA - Aging & Long Term Svs Dept.	Sandoval Cty Wide Equipment Computers	6500	13/13/13	6/30/2016	25,500	25,499	-	1	
13-1204	DFA - Aging & Long Term Svs Dept.	Plan, design & Construct a Sr. Ctr in Bernalillo	6500	11/8/2013	6/30/2017	250,000	101,257	26,247	122,496	
13-1206	DFA - Aging & Long Term Svs Dept.	Cuba Sr Ctr Improvements	6500	11/13/2013	6/30/2017	24,100	23,270	-	830	
2015-0850	DFA - Haven House	Haven House Fencing	89200	7/23/2016	6/30/2019	34,000	-	33,914	86	
14-1980	DFA - Tourism	Sandoval County Business Innovation Center	89200	6/12/2015	6/30/2018	125,000	-	123,301	1,699	
2014-1231	DFA - Aging & Long Term Svs Dept.	Bernalillo Senior Center - Construct	6500	9/2/2015	6/30/2018	1,850,000	-	-	1,850,000	
2011-1264	DFA - Aging & Long Term Svs Dept.	Corrales Senior Center - Improve Code	6500	2/15/2012	6/30/2016	8,500	8,500	-	-	
2013-1191	DFA - Aging & Long Term Svs Dept.	Corrales Senior Center - Renovate	6500	11/13/2013	6/30/2016	23,000	22,288	-	712	
2014-1200	DFA - Aging & Long Term Svs Dept.	Jemez Senior Center - Improve Code	6500	11/13/2013	6/30/2017	44,500	43,153	-	1,347	
							<u>\$ 349,552</u>	<u>378,340</u>	<u>-</u>	<u>2,088,908</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF CASH AND INVESTMENTS
AS OF JUNE 30, 2016**

Financial Institution	Account Type	Reconciled Balance	Balance Per Bank	Treasury Obligations or FDIC/NCUA Coverage	Total Uninsured	Required Collateral Coverage	Collateral Requirement	Collateral Pledged	Over/ (Under) Collateralized
Cash and cash equivalents									
Petty cash	Petty cash	\$ 1,000							
New Mexico Bank & Trust									
General Fund Account	Checking	20,684,321	20,684,321						
Tax Payment Account	Checking	2,110,558	134,347						
Warrant	Checking	-	-						
Payroll	Checking	-	-						
Flexible Spending Account	Checking	29,420	29,420						
Total New Mexico Bank & Trust Secured by Collateral		<u>22,824,299</u>	<u>20,848,088</u>	250,000	20,598,088	102%	21,010,050	24,565,645	3,555,595
Debt Service									
GO Bonds Debt Service	Debt service reserve	1,122,030	1,122,030						
Placitas - Homestead Bond Debt Service	Debt service reserve	2,959,998	2,959,998						
Bond Reserve	Restricted bond reserve	22,859	22,859						
2005 Incentive Revenue Bond	Bond account	1,365	1,365						
2007 PILT Revenue Bond	Bond account	10,894	10,894						
2010 GRT Ref & Equipment Bond	Bond account	108,274	108,274						
2015 GO Library Bond	Bond account	70,231	70,231						
2015 E911 Communications Bond	Bond account	435,112	435,112						
Incentive Bond Debt Service	Bond account	335,115	335,115						
Incentive Bond Revenue	Bond account	353,342	353,342						
Landfill Closure Account 1	Bond account	1,266,724	1,266,724						
Landfill Closure Account 2	Bond account	652,545	652,545						
2010 AMI-Kids Account	Bond account	935,837	935,837						
AMI-Kids Rent Income Account	Bond account	1,495	1,495						
Total New Mexico Bank & Trust Secured by FHLB Letter of Credit		<u>8,307,225</u>	<u>8,307,225</u>	250,000	8,057,225	50%	4,028,613	6,225,000	2,196,388
Total New Mexico Bank & Trust		<u>31,131,524</u>	<u>29,155,313</u>						
Wells Fargo Bank									
Cuba Account	Checking	175,287	175,287						
Total Wells Fargo Bank		<u>175,287</u>	<u>175,287</u>	175,287	-	50%	-	22,107,686	22,107,686
Jemez Valley Credit Union									
Canon Account	Checking	99,789	99,789						
Total Jemez Valley Credit Union		<u>99,789</u>	<u>99,789</u>	99,789	-	50%	-	22,107,686	22,107,686
NMFA									
NMFA Loans	Debt service reserve	710,511	710,511						
NMFA Loans - Algodones	Debt service reserve	137	137						
NMFA Loans - La Madera	Debt service reserve	11	11						
NMFA Loans - Placitas	Debt service reserve	79,497	79,497						
NMFA Loans - Ponderosa 1	Debt service reserve	22	22						
NMFA Loans - Ponderosa 2	Debt service reserve	61,014	61,014						
NMFA Loans - Regina	Debt service reserve	14	14						
NMFA Loans - South	Debt service reserve	24	24						
NMFA Loans - Zia	Debt service reserve	9	9						
NMFA Loans - AMI Kids	Debt service reserve	54,188	54,188						
2013 Landfill Reserve	Debt service reserve	216,611	216,611						
Total NMFA		<u>1,122,038</u>	<u>1,122,038</u>	1,122,038	-	105%	-	-	-
US Bank									
2008 Infrastructure Bond	Bond account	2,348	2,348						
Total US Bank		<u>2,348</u>	<u>2,348</u>	2,348	-	50%	-	-	-
Total cash and cash equivalents		<u>\$ 32,531,986</u>	<u>30,554,775</u>	<u>1,899,462</u>	<u>28,655,313</u>		<u>25,038,663</u>	<u>75,006,017</u>	<u>49,967,355</u>
Cash and cash equivalents									
Debt service reserves - held by Trustee		\$ 27,301,348	25,324,137						
Total cash and cash equivalents		<u>\$ 32,531,986</u>	<u>30,554,775</u>						

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF CASH AND INVESTMENTS
AS OF JUNE 30, 2016**

<u>Financial Institution</u>	<u>Account Type</u>	<u>Fair Market Value</u>	<u>Cost Basis</u>	<u>Treasury Obligations or FDIC Coverage</u>	<u>Total Uninsured</u>	<u>Required Collateral Coverage</u>	<u>Collateral Requirement</u>	<u>Collateral Pledged</u>	<u>Over/ (Under) Collateralized</u>
Investments									
New Mexico Bank & Trust Wealth Management	US FHLM, FNMA, & Other Bonds/Note \$	11,775,226	11,775,226	11,775,226	-	102%	-	-	-
New Mexico Bank & Trust Wealth Management	US Treasury Notes/Bonds	6,852,474	6,852,474	6,852,474	-	102%	-	-	-
New Mexico Bank & Trust Wealth Management	Municipal Bonds	255,556	255,556	255,556	-	102%	-	-	-
New Mexico Bank & Trust Wealth Management	Money Market	380,934	380,934	380,934	-	50%	-	-	-
	\$	<u>19,264,190</u>	<u>19,264,190</u>	<u>19,264,190</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF COLLATERAL
AS OF JUNE 30, 2016**

BANK	CUSIP	CURRENT SHARES OR FACE VALUE	COUPON OR RATE	MARKET VALUE	MATURITY DATE
NEW MEXICO BANK AND TRUST					
FNR 2007-7 QB	31396PSR3	\$ 50,000	5.5000%	\$ 50,283	12/25/2035
FNR 2012-81 TP	3136A7J86	320,000	6.5000%	358,902	8/25/2042
FNR 2010-64 BA	31398RQ40	590,000	5.0000%	652,269	5/25/2040
FNR 2011-8 VG	31397QKB3	1,480,000	4.0000%	1,493,720	12/25/2023
FNMA POOL 545759	31385JJC3	1,190,000	6.5000%	1,381,578	7/1/2032
FNR 2011-85 KP	3136A0U70	930,000	7.0000%	1,077,042	9/25/2041
SBA VARIABLE RATE 521983	83165AKE3	1,480,000	42.1400%	1,709,666	12/25/2037
SBA VARIABLE RATE 521997	83165ANNO	3,305,000	3.9857%	3,833,238	11/25/2038
FHR 3006 ZX	31395WTD9	1,025,000	3.5000%	1,106,436	7/15/2035
FNR 2014-15JB	3136AJZZ2	5,210,000	6.3090%	5,988,687	4/25/2044
GNR 2012-H11 BA	38375BSF0	2,235,000	2.0000%	2,253,104	5/20/2042
FNR 2014-28 JK	3136AJS49	1,060,000	7.2910%	4,660,720	5/25/2044
TOTAL NEW MEXICO BANK AND TRUST				\$ <u>24,565,645</u>	
FEDERAL HOME LOAN BANK OF DALLAS					
Letter of Credit - 513000034				\$ <u>6,225,000</u>	
				\$ <u>6,225,000</u>	

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FUND BALANCES
AS OF JUNE 30, 2016

	Special Revenue Fund								
	General Fund	2041 SACO Capital Outlay Projects Fund	2130 E-911 Communications Fund	2250 Indigent Claims Fund	2090 & 2350 Detention Fund	4450 Homeland Security Grants Fund	Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances:									
Nonspendable:									
Inventory	\$ -	-	-	-	-	-	-	-	-
Subtotal nonspendable	-	-	-	-	-	-	-	-	-
Restricted for:									
Capital projects	-	6,176,397	-	-	-	-	-	4,023,719	10,200,116
Debt service	-	-	-	-	-	3,860,778	-	3,010,838	6,871,616
Roads & highways	-	-	-	-	-	-	-	3,908,985	3,908,985
Forests & open spaces	-	-	-	-	-	-	-	145,114	145,114
Recreation	-	-	-	-	-	-	-	15,897	15,897
Fire protection	-	-	-	-	-	-	-	870,040	870,040
EMS	-	-	-	-	-	-	-	1,683	1,683
Law enforcement	-	-	-	-	951,087	-	-	45,183	996,270
County administration	-	-	-	-	-	-	-	1,610,881	1,610,881
County projects	-	-	-	-	-	-	-	4,182,120	4,182,120
Tourism	-	-	-	-	-	-	-	171,481	171,481
Citizen health	-	-	-	-	-	-	-	609,918	609,918
Senior citizens	-	-	-	-	-	-	-	1,381,047	1,381,047
Communications	-	-	-	-	-	-	-	166,808	166,808
Juvenile outreach	-	-	-	-	-	-	-	26,129	26,129
Indigent fund	41,749	-	-	5,900,985	-	-	-	-	5,942,734
Bond reserve requirement	745,663	-	-	-	-	-	-	-	745,663
Reserve requirement	4,399,429	-	-	-	-	-	-	-	4,399,429
Subtotal restricted	<u>5,186,841</u>	<u>6,176,397</u>	<u>-</u>	<u>5,900,985</u>	<u>951,087</u>	<u>-</u>	<u>3,860,778</u>	<u>20,169,843</u>	<u>42,245,931</u>
Committed to:									
PILT	1,406,642	-	-	-	-	-	735,520	-	2,142,162
Subtotal committed	<u>1,406,642</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>735,520</u>	<u>-</u>	<u>2,142,162</u>
Assigned to:									
Other purposes	-	-	-	-	-	-	-	-	-
Subtotal assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned:									
	5,944,979	-	(55,372)	-	-	-	-	(1,606)	5,888,001
Total fund balances	<u>\$ 12,538,462</u>	<u>6,176,397</u>	<u>(55,372)</u>	<u>5,900,985</u>	<u>951,087</u>	<u>-</u>	<u>4,596,298</u>	<u>20,168,237</u>	<u>50,276,094</u>

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF RECONCILIATION OF
PROPERTY TAX RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2016**

Reconciliation of Property Taxes Receivable

Taxes receivable, beginning of year	\$ 9,202,719
Changes to Tax roll:	
Net taxes charged to treasurer for fiscal year	118,896,217
Adjustments:	
Increases/(Decreases) in taxes receivables	131,954
Charge off of taxes receivables	<u>(73,209)</u>
Total receivables prior to collections	128,157,681
Collections for fiscal year ended June, 30, 2016	<u>(119,175,586)</u>
Taxes receivable, end of year	<u>\$ 8,982,095</u>
Property Taxes Receivable by Years:	
2015	\$ 3,992,040
2014	1,784,998
2013	941,402
2012	551,722
2011	437,948
2010	411,295
2009	486,440
2008	207,239
2007	116,161
2006	<u>52,850</u>
Taxes receivable, end of year	<u>\$ 8,982,095</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Undistributed at Year-End	County Receivable at Year-End
SANDOVAL COUNTY								
Operational Levy	2015	\$ 23,535,662	22,654,658	22,654,658	22,427,309	22,427,309	227,349	881,004
Operational Levy	2014	22,937,305	751,793	22,523,622	720,284	22,602,583	(78,960)	413,682
Operational Levy	2013	22,833,970	253,458	22,603,367	214,030	22,530,422	72,945	230,603
Operational Levy	2012	22,248,533	128,442	22,113,490	123,116	22,025,328	88,161	135,043
Operational Levy	2011	20,810,519	25,832	20,709,211	23,740	20,700,315	8,896	101,308
Operational Levy	2010	20,458,262	28,264	20,375,876	13,414	19,447,271	928,605	82,386
Operational Levy	2009	19,416,167	9,421	19,313,622	8,760	18,783,645	529,976	102,546
Operational Levy	2008	16,922,278	4,498	16,877,168	4,279	16,849,524	27,643	45,111
Operational Levy	2007	14,363,927	2,330	14,339,168	2,309	14,311,943	27,225	24,759
Operational Levy	2006	12,422,360	1,676	12,408,683	1,637	12,383,907	24,776	13,677
TOTAL OPERATIONAL LEVY		195,948,984	23,860,372	193,918,864	23,538,879	192,062,247	1,856,617	2,030,120
County Debt Service								
County Debt Service	2015	2,731,669	2,641,748	2,641,748	2,616,758	2,616,758	24,990	89,921
County Debt Service	2014	1,710,158	51,808	1,684,304	49,817	1,693,369	(9,065)	25,854
County Debt Service	2013	3,270,671	31,274	3,244,240	26,519	3,235,123	9,117	26,431
County Debt Service	2012	3,253,888	15,686	3,237,899	14,942	3,240,795	(2,896)	15,989
County Debt Service	2011	3,299,127	3,581	3,286,928	3,271	3,286,537	(609)	13,198
County Debt Service	2010	2,440,692	2,925	2,432,258	1,488	2,323,026	109,232	8,434
County Debt Service	2009	2,323,801	1,085	2,312,963	1,016	2,259,034	53,929	10,838
County Debt Service	2008	997,981	264	995,448	252	993,843	1,605	2,533
County Debt Service	2007	1,867,613	306	1,864,417	303	1,860,890	3,526	3,196
County Debt Service	2006	1,998,055	280	1,996,085	275	1,992,670	3,415	1,970
TOTAL DEBT SERVICE		23,893,656	2,748,957	23,695,289	2,714,641	23,502,046	193,243	198,367
TOTAL SANDOVAL COUNTY		219,842,640	26,609,329	217,614,153	26,253,520	215,564,293	2,049,860	2,228,487
SANDOVAL COUNTY - CONTRACTING HOSPITALS								
Contracting Hospitals	2015	13,732,344	13,280,404	13,280,404	13,154,813	13,154,813	125,590	451,940
Contracting Hospitals	2014	13,484,552	408,502	13,280,691	392,809	13,352,170	(71,479)	203,862
Contracting Hospitals	2013	13,520,004	129,280	13,410,922	109,659	13,373,264	37,658	109,081
Contracting Hospitals	2012	13,515,536	65,073	13,449,544	62,005	13,461,470	(11,925)	65,991
Contracting Hospitals	2011	13,666,829	15,029	13,612,721	13,759	13,614,749	(2,028)	54,109
Contracting Hospitals	2010	14,998,469	17,789	14,947,123	9,050	14,275,598	671,525	51,346
Contracting Hospitals	2009	14,790,139	6,855	14,721,635	6,421	14,427,253	294,382	68,504
Contracting Hospitals	2008	-	-	-	-	-	-	-
Contracting Hospitals	2007	-	-	-	-	-	-	-
Contracting Hospitals	2006	-	-	-	-	-	-	-
TOTAL CONTRACTING HOSPITALS		97,707,873	13,922,933	96,793,040	13,748,516	95,659,317	1,043,722	1,004,834
MUNICIPALITIES:								
TOWN OF BERNALILLO								
Operational Levy	2015	735,611	682,231	682,231	670,005	670,005	12,226	53,381
Operational Levy	2014	726,177	34,824	701,170	34,242	739,186	(38,016)	25,007
Operational Levy	2013	754,624	13,030	745,781	11,847	737,488	8,292	8,843
Operational Levy	2012	747,613	4,212	740,714	3,984	755,631	(14,917)	6,899
Operational Levy	2011	692,273	469	687,285	453	679,520	7,765	4,988
Operational Levy	2010	650,299	235	646,823	231	603,181	43,642	3,475
Operational Levy	2009	632,355	141	628,671	139	582,001	46,670	3,684
Operational Levy	2008	519,683	94	517,806	94	513,659	4,146	1,877
Operational Levy	2007	435,016	59	433,372	59	429,055	4,317	1,644
Operational Levy	2006	384,028	58	382,956	52	377,609	5,347	1,073
TOTAL TOWN OF BERNALILLO		6,277,679	735,354	6,166,809	721,107	6,087,336	79,473	110,870

STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Undistributed at Year-End	County Receivable at Year-End
VILLAGE OF CORRALES								
Operational Levy	2015	1,525,757	1,468,755	1,468,755	1,452,811	1,452,811	15,944	57,002
Operational Levy	2014	1,418,976	58,422	1,395,352	56,337	1,461,233	(65,881)	23,624
Operational Levy	2013	1,452,234	14,260	1,444,612	11,877	1,438,571	6,042	7,622
Operational Levy	2012	1,392,389	6,479	1,388,756	6,095	1,387,689	1,067	3,634
Operational Levy	2011	986,045	1,099	983,809	1,099	980,251	3,557	2,237
Operational Levy	2010	976,828	407	975,073	407	940,286	34,786	1,755
Operational Levy	2009	747,552	316	745,950	316	730,552	15,398	1,602
Operational Levy	2008	675,140	48	673,985	48	669,612	4,373	1,155
Operational Levy	2007	627,199	46	626,611	46	621,863	4,748	588
Operational Levy	2006	585,258	49	584,644	49	583,635	1,009	614
TOTAL OPERATIONAL LEVY		10,387,378	1,549,880	10,287,546	1,529,084	10,266,503	21,043	99,832
Debt Levy	2015	213,929	207,040	207,040	204,877	204,877	2,164	6,889
Debt Levy	2014	198,781	7,755	195,883	7,481	205,648	(9,765)	2,898
Debt Levy	2013	223,213	1,993	222,228	1,690	221,447	781	985
Debt Levy	2012	183,343	745	182,954	692	182,880	74	389
Debt Levy	2011	47,923	44	47,834	44	47,694	139	89
Debt Levy	2010	238,657	84	238,307	84	230,110	8,198	350
Debt Levy	2009	217,190	77	216,814	77	213,180	3,635	375
Debt Levy	2008	390,620	28	389,994	28	387,678	2,315	627
Debt Levy	2007	412,476	32	412,146	32	409,895	2,251	331
Debt Levy	2006	279,767	25	279,547	25	279,160	387	220
TOTAL DEBT LEVY		2,405,899	217,823	2,392,747	215,030	2,382,569	10,178	13,152
TOTAL VILLAGE OF CORRALES		12,793,277	1,767,702	12,680,293	1,744,114	12,649,072	31,221	112,984
VILLAGE OF CUBA								
Operational Levy	2015	70,740	63,579	63,579	63,275	63,275	304	7,161
Operational Levy	2014	62,234	4,097	58,385	3,963	58,125	261	3,849
Operational Levy	2013	57,195	931	55,810	845	55,566	244	1,385
Operational Levy	2012	55,488	495	54,777	495	54,671	105	711
Operational Levy	2011	52,534	113	51,922	106	51,991	(70)	613
Operational Levy	2010	52,256	98	51,782	98	49,818	1,964	473
Operational Levy	2009	49,522	41	48,926	41	43,080	5,845	596
Operational Levy	2008	48,720	42	48,517	42	48,219	298	203
Operational Levy	2007	48,150	44	48,025	44	47,754	270	126
Operational Levy	2006	47,668	42	47,557	42	47,326	231	111
TOTAL VILLAGE OF CUBA		544,506	69,483	529,279	68,951	519,826	9,453	15,228
VILLAGE OF JEMEZ SPRINGS								
Operational Levy	2015	50,723	48,633	48,633	48,050	48,050	583	2,090
Operational Levy	2014	48,200	1,462	47,419	1,375	46,908	511	781
Operational Levy	2013	47,389	138	47,207	138	47,207	0	181
Operational Levy	2012	45,400	69	45,221	69	44,713	507	179
Operational Levy	2011	43,980	-	43,820	-	43,807	14	159
Operational Levy	2010	44,199	-	44,075	-	42,074	2,002	124
Operational Levy	2009	43,734	-	43,576	-	42,951	625	158
Operational Levy	2008	42,713	-	42,552	-	42,324	229	160
Operational Levy	2007	38,842	-	38,709	-	38,485	224	133
Operational Levy	2006	35,502	-	35,353	-	35,124	229	150
TOTAL VILLAGE OF JEMEZ SPRINGS		440,681	50,302	436,566	49,631	431,643	4,923	4,115
CITY OF RIO RANCHO								
Operational Levy	2015	14,880,642	14,487,276	14,487,276	14,366,480	14,366,480	120,796	393,365
Operational Levy	2014	14,343,209	358,266	14,179,156	342,995	14,155,571	23,585	164,053
Operational Levy	2013	13,788,336	109,688	13,703,757	91,816	13,673,183	30,574	84,579
Operational Levy	2012	13,202,028	51,837	13,158,997	50,416	13,142,156	16,841	43,031
Operational Levy	2011	12,447,495	7,148	12,414,760	6,467	12,394,594	20,167	32,734
Operational Levy	2010	12,454,874	2,928	12,429,622	2,731	11,866,723	562,900	25,251
Operational Levy	2009	11,628,022	1,743	11,600,818	1,675	11,466,128	134,689	27,205
Operational Levy	2008	10,314,906	1,013	10,301,459	1,011	10,294,431	7,027	13,448
Operational Levy	2007	8,651,444	399	8,644,832	399	8,636,419	8,413	6,612
Operational Levy	2006	7,093,192	35	7,090,919	35	7,083,231	7,689	2,273
TOTAL OPERATIONAL LEVY		118,804,148	15,020,333	118,011,596	14,864,024	117,078,914	932,682	792,552

STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Undistributed at Year-End	County Receivable at Year-End
Debt Levy	2015	3,726,833	3,627,394	3,627,394	3,596,966	3,596,966	30,428	99,439
Debt Levy	2014	3,789,001	97,039	3,743,332	92,757	3,736,586	6,746	45,669
Debt Levy	2013	3,596,990	30,903	3,572,130	25,769	3,563,562	8,569	24,859
Debt Levy	2012	3,249,454	14,602	3,236,815	14,234	3,231,705	5,110	12,638
Debt Levy	2011	3,395,535	2,229	3,384,281	2,034	3,378,007	6,274	11,254
Debt Levy	2010	4,723,491	1,425	4,709,688	1,349	4,492,527	217,161	13,803
Debt Levy	2009	4,654,668	966	4,637,579	934	21,361	4,616,218	17,089
Debt Levy	2008	4,301,667	540	4,291,955	538	4,287,728	4,227	9,713
Debt Levy	2007	3,601,516	232	3,596,469	232	3,590,220	6,249	5,047
Debt Levy	2006	2,190,910	13	2,190,126	13	2,187,311	2,815	784
TOTAL DEBT LEVY		37,230,065	3,775,341	36,989,770	3,734,826	32,085,974	4,903,796	240,295
TOTAL CITY OF RIO RANCHO		156,034,212	18,795,674	155,001,366	18,598,850	149,164,888	5,836,478	1,032,846
VILLAGE OF SAN YSIDRO								
Operational Levy	2015	21,033	18,243	18,243	17,927	17,927	316	2,790
Operational Levy	2014	20,223	1,021	18,579	1,013	18,411	169	1,644
Operational Levy	2013	19,401	250	18,226	212	17,777	449	1,175
Operational Levy	2012	18,814	36	17,850	36	17,499	350	965
Operational Levy	2011	18,263	6	17,327	6	17,127	200	936
Operational Levy	2010	19,193	29	18,308	29	17,526	782	885
Operational Levy	2009	18,699	14	17,673	14	15,905	1,768	1,026
Operational Levy	2008	15,062	-	14,787	-	13,818	969	275
Operational Levy	2007	13,762	-	13,614	-	13,338	276	148
Operational Levy	2006	12,579	-	12,461	-	12,259	202	117
TOTAL VILLAGE OF SAN YSIDRO		177,030	19,599	167,068	19,236	161,587	5,481	9,962
TOTAL MUNICIPALITIES		176,267,386	21,438,114	174,981,380	21,201,889	169,014,352	5,967,029	1,286,005
SCHOOL DISTRICTS:								
CENTRAL NM COMMUNITY COLLEGE								
Operational Levy	2015	7,032,599	6,825,989	6,825,989	6,766,334	6,766,334	59,655	206,610
Operational Levy	2014	6,923,260	193,006	6,826,005	184,568	6,861,022	(35,017)	97,256
Operational Levy	2013	7,000,244	62,767	6,944,672	52,408	6,925,788	18,884	55,572
Operational Levy	2012	6,908,399	33,522	6,876,575	32,564	6,874,852	1,724	31,824
Operational Levy	2011	6,882,790	5,199	6,856,316	4,856	6,840,056	16,260	26,474
Operational Levy	2010	7,491,547	2,802	7,464,658	2,686	7,113,793	350,865	26,889
Operational Levy	2009	7,194,970	2,153	7,161,066	2,068	6,973,042	188,024	33,904
Operational Levy	2008	6,582,997	1,034	6,564,520	1,017	6,552,907	11,613	18,477
Operational Levy	2007	5,501,656	523	5,492,730	520	5,479,538	13,192	8,926
Operational Levy	2006	3,851,574	102	3,849,579	102	3,843,247	6,332	1,995
TOTAL OPERATIONAL LEVY		65,370,037	7,127,096	64,862,110	7,047,123	64,230,579	631,530	507,927
Debt Levy	2015	1,349,438	1,310,436	1,310,436	1,299,081	1,299,081	11,356	39,001
Debt Levy	2014	1,329,449	36,693	1,311,215	35,109	1,318,122	(6,908)	18,234
Debt Levy	2013	1,337,800	11,795	1,327,482	9,858	1,323,935	3,547	10,319
Debt Levy	2012	1,336,754	6,287	1,330,849	6,102	1,330,527	322	5,905
Debt Levy	2011	1,370,114	991	1,365,178	924	1,362,091	3,087	4,936
Debt Levy	2010	1,520,983	534	1,515,978	511	1,445,495	70,484	5,005
Debt Levy	2009	1,499,997	412	1,493,707	395	1,458,946	34,761	6,290
Debt Levy	2008	1,391,903	204	1,388,457	201	1,386,248	2,208	3,447
Debt Levy	2007	1,171,331	104	1,169,632	103	1,167,120	2,512	1,699
Debt Levy	2006	824,382	21	823,987	21	822,773	1,214	394
TOTAL DEBT LEVY		13,132,151	1,367,476	13,036,920	1,352,305	12,914,338	122,582	95,231
TOTAL CENTRAL NM COMMUNITY COLLEGE		78,502,187	8,494,573	77,899,030	8,399,428	77,144,917	754,113	603,158

STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Undistributed at Year-End	County Receivable at Year-End
ALBUQUERQUE PUBLIC SCHOOLS								
Operational Levy	2015	104,569	100,570	100,570	99,471	99,471	1,099	3,999
Operational Levy	2014	101,517	4,317	99,695	4,162	104,237	(4,542)	1,822
Operational Levy	2013	104,973	1,078	104,378	890	103,906	472	595
Operational Levy	2012	103,570	538	103,253	511	103,139	114	317
Operational Levy	2011	100,475	135	100,200	135	99,756	443	275
Operational Levy	2010	109,082	54	108,842	54	104,792	4,050	240
Operational Levy	2009	102,020	57	101,668	57	115,538	(13,870)	351
Operational Levy	2008	96,830	6	96,596	6	95,608	987	235
Operational Levy	2007	82,408	6	82,320	6	81,531	789	87
Operational Levy	2006	73,069	6	72,989	6	72,861	129	79
TOTAL OPERATIONAL LEVY		978,511	106,766	970,512	105,298	980,840	(10,329)	7,999
Debt Levy	2015	1,424,681	1,378,806	1,378,806	1,364,398	1,364,398	14,408	45,875
Debt Levy	2014	1,258,836	49,109	1,240,486	47,374	1,302,325	(61,839)	18,350
Debt Levy	2013	1,335,493	11,922	1,329,600	10,113	1,324,930	4,670	5,894
Debt Levy	2012	1,168,468	4,749	1,165,990	4,411	1,165,521	470	2,477
Debt Levy	2011	1,366,317	1,252	1,363,771	1,252	1,359,798	3,973	2,546
Debt Levy	2010	1,643,194	576	1,640,787	576	1,584,343	56,444	2,407
Debt Levy	2009	1,581,187	563	1,578,460	563	1,552,313	26,146	2,727
Debt Levy	2008	1,503,787	107	1,501,389	107	1,492,532	8,858	2,398
Debt Levy	2007	1,324,854	102	1,323,797	102	1,316,610	7,188	1,056
Debt Levy	2006	601,361	54	600,883	54	600,040	842	479
TOTAL DEBT LEVY		13,208,178	1,447,239	13,123,969	1,428,949	13,062,809	61,160	84,209
Capital Improvement Levy	2015	691,265	668,955	668,955	661,961	661,961	6,994	22,309
Capital Improvement Levy	2014	659,910	25,771	650,265	24,860	682,648	(32,384)	9,645
Capital Improvement Levy	2013	687,867	6,141	684,831	5,209	682,426	2,405	3,036
Capital Improvement Levy	2012	684,115	2,781	682,664	2,582	682,389	275	1,450
Capital Improvement Levy	2011	679,759	623	678,493	623	676,516	1,977	1,266
Capital Improvement Levy	2010	761,267	267	760,151	267	734,002	26,150	1,115
Capital Improvement Levy	2009	732,708	261	731,445	261	718,330	13,115	1,264
Capital Improvement Levy	2008	698,489	50	697,375	50	693,259	4,116	1,114
Capital Improvement Levy	2007	615,067	47	614,576	47	611,240	3,337	490
Capital Improvement Levy	2006	549,570	50	549,139	50	548,382	757	431
TOTAL CAPITAL IMPROVEMENT LEVY		6,760,016	704,945	6,717,895	695,910	6,691,152	26,742	42,122
HB-33 Levy	2015	1,356,914	1,311,801	1,311,801	1,297,985	1,297,985	13,816	45,114
HB-33 Levy	2014	1,298,728	51,466	1,279,029	49,642	1,341,829	(62,800)	19,699
HB-33 Levy	2013	1,352,213	12,369	1,345,966	10,442	1,341,016	4,950	6,246
HB-33 Levy	2012	1,345,607	5,713	1,342,552	5,329	1,341,861	692	3,055
HB-33 Levy	2011	1,338,096	1,312	1,335,428	1,312	1,331,236	4,192	2,668
HB-33 Levy	2010	1,496,994	555	1,494,647	555	1,442,642	52,006	2,347
HB-33 Levy	2009	1,442,446	544	1,439,766	544	1,414,167	25,599	2,681
HB-33 Levy	2008	1,359,653	95	1,357,322	95	1,348,467	8,855	2,331
HB-33 Levy	2007	1,191,300	90	1,190,306	90	1,183,150	7,156	994
HB-33 Levy	2006	1,076,517	96	1,075,633	96	1,074,099	1,535	884
TOTAL HB-33 LEVY		13,258,469	1,384,040	13,172,451	1,366,090	13,116,451	56,001	86,018
Tech Levy	2015	120,901	117,008	117,008	115,785	115,785	1,223	3,893
Tech Levy	2014	214,072	8,351	210,951	8,056	221,467	(10,516)	3,120
Tech Levy	2013	147,891	1,320	147,239	1,120	146,722	517	653
Tech Levy	2012	307,509	1,250	306,858	1,161	306,734	124	652
Tech Levy	2011	99,925	92	99,738	92	99,448	291	186
Tech Levy	2010	-	-	-	-	-	-	-
Tech Levy	2009	-	-	-	-	-	-	-
Tech Levy	2008	-	-	-	-	-	-	-
Tech Levy	2007	-	-	-	-	-	-	-
Tech Levy	2006	-	-	-	-	-	-	-
TOTAL ALBUQUERQUE PUBLIC SCHOOL		890,298	128,021	881,794	126,214	890,156	(8,362)	8,504
TOTAL ALBUQUERQUE PUBLIC SCHOO		35,095,473	3,771,011	34,866,620	3,722,460	34,741,408	125,212	228,852

STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Undistributed at Year-End	County Receivable at Year-End
BERNALILLO PUBLIC SCHOOLS								
Operational Levy	2015	162,596	153,719	153,719	151,638	151,638	2,081	8,876
Operational Levy	2014	159,991	7,067	156,343	6,869	156,224	119	3,648
Operational Levy	2013	158,091	2,589	156,554	2,321	156,130	425	1,536
Operational Levy	2012	159,035	1,037	157,972	908	158,006	(34)	1,063
Operational Levy	2011	148,114	402	147,328	356	147,537	(209)	785
Operational Levy	2010	143,701	1,110	143,128	267	136,167	6,961	572
Operational Levy	2009	141,979	242	140,208	213	4,991	135,217	1,771
Operational Levy	2008	122,855	77	122,553	77	122,863	(311)	303
Operational Levy	2007	109,514	33	109,261	33	109,642	(380)	253
Operational Levy	2006	101,247	46	101,052	34	101,013	39	195
TOTAL OPERATIONAL LEVY		1,407,121	166,322	1,388,118	162,717	1,244,210	143,908	19,003
Debt Levy	2015	5,848,665	5,595,527	5,595,527	5,525,431	5,525,431	70,097	253,138
Debt Levy	2014	5,745,031	223,416	5,642,386	217,912	5,688,215	(45,829)	102,645
Debt Levy	2013	5,758,320	71,773	5,712,636	63,440	5,697,519	15,116	45,685
Debt Levy	2012	5,827,538	30,468	5,795,337	27,213	5,795,736	(399)	32,201
Debt Levy	2011	5,649,002	13,464	5,623,776	12,100	5,665,867	(42,090)	25,226
Debt Levy	2010	5,983,734	29,028	5,964,184	10,025	5,697,827	266,357	19,551
Debt Levy	2009	5,860,639	7,325	5,836,616	6,702	112,981	5,723,635	24,023
Debt Levy	2008	5,355,333	3,604	5,343,118	3,604	5,341,559	1,559	12,215
Debt Levy	2007	4,828,454	1,763	4,817,946	1,763	4,821,543	(3,597)	10,508
Debt Levy	2006	4,029,294	2,074	4,021,201	1,769	4,014,527	6,674	8,094
TOTAL DEBT LEVY		54,886,011	5,978,443	54,352,727	5,869,960	48,361,204	5,991,523	533,284
Capital Improvement Levy	2015	1,237,944	1,184,364	1,184,364	1,169,527	1,169,527	14,837	53,580
Capital Improvement Levy	2014	1,212,225	47,066	1,190,637	45,909	1,200,432	(9,794)	21,588
Capital Improvement Levy	2013	1,216,632	15,164	1,206,980	13,404	1,203,786	3,194	9,652
Capital Improvement Levy	2012	1,230,607	6,434	1,223,807	5,747	1,223,891	(84)	6,800
Capital Improvement Levy	2011	1,192,276	2,842	1,186,952	2,554	1,195,835	(8,884)	5,324
Capital Improvement Levy	2010	1,261,732	6,105	1,257,613	2,113	1,201,470	56,143	4,119
Capital Improvement Levy	2009	1,238,512	1,212	1,235,511	1,151	13,642	1,221,869	3,002
Capital Improvement Levy	2008	1,121,303	754	1,118,743	754	1,118,453	290	2,560
Capital Improvement Levy	2007	1,019,199	372	1,016,981	372	1,017,740	(759)	2,218
Capital Improvement Levy	2006	843,213	374	841,520	370	840,133	1,387	1,693
TOTAL CAPITAL IMPROVEMENT LEVY		11,573,643	1,264,688	11,463,107	1,241,900	10,184,908	1,278,199	110,536
TOTAL BERNALILLO PUBLIC SCHOOLS		67,866,774	7,409,454	67,203,952	7,274,577	59,790,322	7,413,630	662,822
CUBA INDEPENDENT SCHOOLS								
Operational Levy	2015	31,437	29,972	29,972	29,818	29,818	154	1,465
Operational Levy	2014	26,120	741	25,401	718	25,345	57	719
Operational Levy	2013	23,370	232	23,030	191	22,906	124	340
Operational Levy	2012	21,636	109	21,407	108	22,718	(1,311)	229
Operational Levy	2011	20,868	52	20,675	51	21,307	(633)	194
Operational Levy	2010	21,047	29	20,883	29	21,179	(296)	163
Operational Levy	2009	23,593	19	22,922	19	21,920	1,001	671
Operational Levy	2008	21,346	15	21,249	15	21,176	73	97
Operational Levy	2007	17,768	16	17,685	16	17,516	169	84
Operational Levy	2006	15,200	13	15,138	13	15,032	106	62
TOTAL OPERATIONAL LEVY		222,386	31,197	218,362	30,978	218,916	(555)	4,025
Debt Levy	2015	714,878	676,008	676,008	671,882	671,882	4,126	38,870
Debt Levy	2014	623,020	20,802	603,322	20,077	601,904	1,418	19,699
Debt Levy	2013	554,435	7,144	544,724	5,756	541,386	3,338	9,710
Debt Levy	2012	517,376	3,373	510,604	3,340	537,207	(26,604)	6,772
Debt Levy	2011	494,511	1,804	488,829	1,786	501,250	(12,421)	5,682
Debt Levy	2010	508,660	1,019	503,805	1,019	502,207	1,599	4,855
Debt Levy	2009	548,593	611	538,314	611	125,744	412,569	10,280
Debt Levy	2008	499,098	482	496,249	482	493,781	2,468	2,849
Debt Levy	2007	424,758	499	422,406	499	418,432	3,973	2,352
Debt Levy	2006	369,510	376	367,708	376	365,036	2,672	1,802
TOTAL DEBT LEVY		5,254,839	712,118	5,151,967	705,828	4,758,830	393,138	102,872

STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Undistributed at Year-End	County Receivable at Year-End
Capital Improvement Levy	2015	140,863	133,204	133,204	132,391	132,391	813	7,659
Capital Improvement Levy	2014	119,390	4,014	115,592	3,873	115,320	272	3,797
Capital Improvement Levy	2013	108,288	1,395	106,391	1,124	105,739	652	1,897
Capital Improvement Levy	2012	100,481	649	99,176	642	104,382	(5,206)	1,304
Capital Improvement Levy	2011	96,745	353	95,633	349	98,063	(2,430)	1,112
Capital Improvement Levy	2010	98,326	194	97,395	194	97,157	238	931
Capital Improvement Levy	2009	107,189	119	105,180	119	96,886	8,294	2,009
Capital Improvement Levy	2008	97,799	94	97,241	94	96,757	483	558
Capital Improvement Levy	2007	83,147	98	82,687	98	81,909	778	460
Capital Improvement Levy	2006	74,468	75	74,106	75	73,568	538	362
TOTAL CAPITAL IMPROVEMENT LEVY		1,026,694	140,196	1,006,605	138,961	1,002,173	4,433	20,089
TOTAL CUBA INDEPENDENT SCHOOLS		6,503,919	883,511	6,376,934	875,767	5,979,919	397,016	126,985
JEMEZ VALLEY PUBLIC SCHOOLS								
Operational Levy	2015	27,600	25,970	25,970	25,664	25,664	306	1,630
Operational Levy	2014	26,946	1,167	26,255	1,124	26,092	163	690
Operational Levy	2013	26,862	196	26,476	170	26,300	176	386
Operational Levy	2012	25,514	96	25,281	86	25,736	(456)	233
Operational Levy	2011	24,426	59	24,261	52	24,512	(251)	166
Operational Levy	2010	24,587	19	24,450	17	24,330	120	137
Operational Levy	2009	25,713	11	25,368	7	24,095	1,274	345
Operational Levy	2008	24,088	6	23,994	4	23,863	130	95
Operational Levy	2007	22,101	7	22,014	5	21,941	73	87
Operational Levy	2006	20,231	5	20,153	3	19,598	555	78
TOTAL OPERATIONAL LEVY		248,068	27,535	244,222	27,133	242,131	2,091	3,846
Debt Levy	2015	774,338	732,135	732,135	722,663	722,663	9,472	42,203
Debt Levy	2014	762,370	32,851	744,554	31,361	740,531	4,023	17,816
Debt Levy	2013	781,326	6,191	771,096	5,568	766,672	4,424	10,230
Debt Levy	2012	197,751	788	196,031	694	197,794	(1,764)	1,720
Debt Levy	2011	286,268	489	284,345	377	285,891	(1,546)	1,924
Debt Levy	2010	362,757	223	360,799	189	353,851	6,948	1,958
Debt Levy	2009	337,090	128	333,719	99	919,513	(585,794)	3,371
Debt Levy	2008	247,039	51	246,174	42	245,017	1,157	866
Debt Levy	2007	667,887	222	665,771	193	663,436	2,335	2,116
Debt Levy	2006	602,080	134	600,192	105	589,284	10,908	1,889
TOTAL DEBT LEVY		5,018,908	773,212	4,934,816	761,292	5,484,653	(549,837)	84,092
Capital Improvement Levy	2015	176,427	166,811	166,811	164,653	164,653	2,158	9,616
Capital Improvement Levy	2014	172,716	7,443	168,680	7,105	167,769	911	4,036
Capital Improvement Levy	2013	172,707	1,369	170,446	1,231	169,468	978	2,261
Capital Improvement Levy	2012	167,365	667	165,909	588	167,404	(1,495)	1,456
Capital Improvement Levy	2011	160,195	274	159,119	211	159,984	(865)	1,076
Capital Improvement Levy	2010	162,696	100	161,818	85	158,745	3,073	879
Capital Improvement Levy	2009	164,678	62	163,031	48	157,203	5,828	1,647
Capital Improvement Levy	2008	153,187	32	152,650	26	151,933	718	537
Capital Improvement Levy	2007	144,283	48	143,826	42	143,322	504	457
Capital Improvement Levy	2006	127,962	28	127,559	22	125,215	2,344	403
TOTAL CAPITAL IMPROVEMENT LEVY		1,602,217	176,834	1,579,848	174,011	1,565,695	14,154	22,368
Tech Levy	2015	-	-	-	-	-	-	-
Tech Levy	2014	-	-	-	-	-	-	-
Tech Levy	2013	-	-	-	-	-	-	-
Tech Levy	2012	543,333	2,165	538,607	1,908	543,453	(4,847)	4,726
Tech Levy	2011	425,478	727	422,619	561	424,917	(2,298)	2,859
Tech Levy	2010	395,458	243	393,324	206	385,750	7,574	2,134
Tech Levy	2009	436,806	165	432,438	128	416,981	15,457	4,368
Tech Levy	2008	461,999	96	460,381	78	458,218	2,163	1,619
Tech Levy	2007	-	-	-	-	-	-	-
Tech Levy	2006	-	-	-	-	-	-	-
TOTAL TECH LEVY		2,263,074	3,396	2,247,368	2,880	2,229,319	18,049	15,706
TOTAL JEMEZ VALLEY PUBLIC SCHOOLS		9,132,266	980,977	9,006,253	965,316	9,521,796	(515,543)	126,013

STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Undistributed at Year-End	County Receivable at Year-End
RIO RANCHO PUBLIC SCHOOLS								
Operational Levy	2015	625,003	604,619	604,619	599,117	599,117	5,502	20,384
Operational Levy	2014	594,989	16,527	585,496	15,712	584,165	1,331	9,493
Operational Levy	2013	572,398	5,529	566,913	4,593	565,343	1,571	5,485
Operational Levy	2012	546,445	2,886	543,488	2,822	543,372	116	2,957
Operational Levy	2011	513,784	374	511,625	344	510,459	1,165	2,159
Operational Levy	2010	508,372	175	506,603	166	482,237	24,366	1,769
Operational Levy	2009	475,348	115	473,337	109	463,185	10,152	2,011
Operational Levy	2008	416,635	59	415,732	59	415,340	392	902
Operational Levy	2007	345,882	27	345,460	26	344,975	485	422
Operational Levy	2006	286,811	4	286,672	4	286,133	539	139
TOTAL OPERATIONAL LEVY		4,885,666	630,315	4,839,945	622,952	4,794,326	45,618	45,722
Debt Levy	2015	17,977,596	17,467,823	17,467,823	17,321,593	17,321,593	146,231	509,773
Debt Levy	2014	17,797,683	458,830	17,556,017	438,156	17,523,837	32,179	241,666
Debt Levy	2013	17,828,930	156,863	17,681,724	130,772	17,636,937	44,787	147,206
Debt Levy	2012	17,830,795	85,724	17,745,319	83,706	17,741,495	3,824	85,476
Debt Levy	2011	18,375,867	12,733	18,304,609	11,691	18,265,112	39,497	71,258
Debt Levy	2010	20,357,428	7,453	20,284,492	6,792	19,305,878	978,614	72,937
Debt Levy	2009	20,237,168	5,275	20,142,219	5,024	19,659,736	482,483	94,948
Debt Levy	2008	19,347,547	3,012	19,296,756	3,012	19,276,054	20,702	50,791
Debt Levy	2007	15,696,161	1,458	15,671,680	1,402	15,643,993	27,687	24,481
Debt Levy	2006	10,505,553	118	10,501,111	118	10,484,981	16,130	4,442
TOTAL DEBT LEVY		175,954,729	18,198,989	174,651,749	18,002,266	172,859,616	1,792,134	1,302,980
Capital Improvement Levy	2015	4,210,210	4,090,825	4,090,825	4,056,579	4,056,579	34,246	119,385
Capital Improvement Levy	2014	4,169,540	107,492	4,112,924	102,649	4,105,385	7,539	56,616
Capital Improvement Levy	2013	4,176,861	36,749	4,142,374	30,637	4,131,882	10,492	34,487
Capital Improvement Levy	2012	4,176,808	20,081	4,156,786	19,608	4,155,890	896	20,023
Capital Improvement Levy	2011	4,106,334	2,660	4,092,133	2,432	4,083,936	816	14,201
Capital Improvement Levy	2010	4,191,757	1,230	4,180,182	1,159	3,983,368	196,815	11,574
Capital Improvement Levy	2009	3,918,538	794	3,905,592	756	3,839,842	65,750	12,946
Capital Improvement Levy	2008	3,451,610	433	3,445,747	433	3,442,955	2,792	5,863
Capital Improvement Levy	2007	2,882,397	192	2,879,642	186	2,876,419	3,223	2,755
Capital Improvement Levy	2006	2,377,129	26	2,376,143	26	2,372,597	3,545	986
TOTAL CAPITAL IMPROVEMENT LEVY		37,661,184	4,260,482	37,382,349	4,214,464	37,048,854	333,495	278,836
TOTAL RIO RANCHO PUBLIC SCHOOLS		218,501,579	23,089,786	216,874,042	22,839,682	214,702,796	2,171,247	1,627,537
TOTAL SCHOOL DISTRICTS		415,602,200	44,629,311	412,226,832	44,077,230	401,881,158	10,345,675	3,375,367
NM STATE DEPARTMENT OF FINANCE & ADMINISTRATION								
N. M. DFA	2015	4,394,350	4,249,729	4,249,729	4,209,540	4,209,540	40,189	144,621
N. M. DFA	2014	4,315,057	130,721	4,249,821	125,699	4,272,694	(22,873)	65,236
N. M. DFA	2013	4,326,401	41,369	4,291,495	35,091	4,279,444	12,051	34,906
N. M. DFA	2012	4,324,971	19,684	4,306,583	18,714	4,216,362	90,221	18,389
N. M. DFA	2011	4,379,817	4,816	4,362,477	4,409	4,363,127	(650)	17,340
N. M. DFA	2010	5,398,747	6,404	5,380,262	3,258	5,139,215	241,047	18,485
N. M. DFA	2009	4,015,479	1,855	3,996,942	1,737	3,903,845	93,097	18,536
N. M. DFA	2008	4,037,951	1,056	4,027,771	1,008	4,021,313	6,458	10,180
N. M. DFA	2007	3,381,238	546	3,375,523	542	3,369,207	6,316	5,715
N. M. DFA	2006	2,624,734	361	2,622,184	355	2,617,763	4,421	2,550
TOTAL NM DFA		41,198,744	4,456,543	40,862,787	4,400,353	40,392,511	470,276	335,937
STATE OF NEW MEXICO								
Cattle Indemnity	2015	9,974	8,500	8,500	8,471	8,471	30	1,474
Cattle Indemnity	2014	10,418	520	9,654	520	9,428	226	763
Cattle Indemnity	2013	11,020	56	10,629	56	10,115	513	391
Cattle Indemnity	2012	9,801	17	9,531	17	9,063	467	271
Cattle Indemnity	2011	8,433	-	8,254	-	7,827	427	178
Cattle Indemnity	2010	4,587	-	4,420	-	7,699	(3,279)	167
Cattle Indemnity	2009	9,016	-	8,792	-	8,412	380	224
Cattle Indemnity	2008	9,027	-	9,027	-	9,027	-	-
Cattle Indemnity	2007	10,569	-	10,569	-	10,569	-	-
Cattle Indemnity	2006	10,355	-	10,355	-	10,355	-	-
TOTAL CATTLE INDEMNITY		93,198	9,094	89,731	9,064	90,967	(1,236)	3,467

STATE OF NEW MEXICO
SANDOVAL COUNTY
COUNTY TREASURER'S PROPERTY TAX SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

Agency		Property Taxes Levied	Collected in Current Year	Collected To-Date	Distributed in Current Year	Distributed To-Date	Undistributed at Year-End	County Receivable at Year-End
Sheep	2015	39	17	17	16	16	1	22
Sheep	2014	44	2	22	2	22	0	22
Sheep	2013	72	2	37	2	37	-	35
Sheep	2012	73	-	40	-	37	3	33
Sheep	2011	60	-	36	-	32	4	24
Sheep	2010	36	-	21	-	19	2	15
Sheep	2009	38	-	23	-	22	2	15
Sheep	2008	46	-	46	-	46	-	-
Sheep	2007	40	-	40	-	40	-	-
Sheep	2006	63	-	63	-	63	-	-
TOTAL SHEEP		510	20	344	19	332	12	166
Goats	2015	1	1	1	1	1	(0)	-
Goats	2014	1	0	1	0	1	(0)	-
Goats	2013	1	0	1	0	2	(1)	-
Goats	2012	1	-	1	-	1	0	-
Goats	2011	1	-	1	-	1	0	-
Goats	2010	1	-	1	-	19	(18)	-
Goats	2009	19	-	19	-	19	-	-
Goats	2008	22	-	22	-	22	-	-
Goats	2007	28	-	28	-	28	-	-
Goats	2006	32	-	32	-	32	-	-
TOTAL GOATS		107	1	107	1	125	(18)	-
Equine	2015	2,319	1,780	1,780	1,663	1,663	117	539
Equine	2014	2,213	193	1,969	158	1,783	186	244
Equine	2013	2,243	45	2,115	42	1,932	182	129
Equine	2012	2,124	23	1,999	23	1,854	145	125
Equine	2011	2,244	11	2,141	11	1,825	316	103
Equine	2010	1,917	-	1,865	-	1,699	166	52
Equine	2009	2,015	-	1,942	-	1,787	155	72
Equine	2008	-	-	-	-	-	-	-
Equine	2007	4,572	-	4,572	-	4,572	-	-
Equine	2006	3,918	-	3,918	-	3,918	-	-
TOTAL EQUINE		23,564	2,052	22,300	1,898	21,033	1,267	1,264
Swine	2015	1	1	1	1	1	-	-
Swine	2014	1	0	1	0	1	0	-
Swine	2013	1	-	1	-	1	-	-
Swine	2012	1	-	1	-	1	-	-
Swine	2011	1	-	1	-	1	0	-
Swine	2010	1	-	1	-	1	-	-
Swine	2009	1	-	1	-	1	-	-
Swine	2008	-	-	-	-	-	-	-
Swine	2007	-	-	-	-	-	-	-
Swine	2006	-	-	-	-	-	-	-
TOTAL SWINE		7	1	7	1	7	0	-
Dairy	2015	8	8	8	4	4	4	-
Dairy	2014	8	-	8	-	2	6	-
Dairy	2013	19	-	19	-	19	-	-
Dairy	2012	9	-	9	-	9	-	-
Dairy	2011	19	-	19	-	17	1	-
Dairy	2010	6	-	6	-	6	-	-
Dairy	2009	7	-	7	-	7	-	-
Dairy	2008	5	-	5	-	-	5	-
Dairy	2007	16	-	16	-	-	16	-
Dairy	2006	18	-	18	-	-	18	-
TOTAL DAIRY		115	8	115	4	64	50	-

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Bison	2015	-	-	-	-	-	-	-
Bison	2014	-	-	-	-	-	-	-
Bison	2013	-	-	-	-	-	-	-
Bison	2012	5	-	-	-	-	-	5
Bison	2011	12	-	12	-	12	-	-
Bison	2010	15	-	15	-	15	-	-
Bison	2009	21	-	21	-	21	-	-
Bison	2008	7	-	7	-	-	7	-
Bison	2007	-	-	-	-	-	-	-
Bison	2006	1	-	1	-	-	1	-
TOTAL BISON		61	-	56	-	48	8	5
TOTAL STATE OF NEW MEXICO		117,562	11,177	112,659	10,988	112,576	84	4,902
CUBA SOIL & WATER CONSERVANCY								
CS&WC	2015	158,645	150,007	150,007	148,522	148,522	1,486	8,637
CS&WC	2014	147,265	5,745	143,322	5,515	142,727	594	3,944
CS&WC	2013	140,497	1,392	138,419	1,178	137,604	815	2,079
CS&WC	2012	134,361	664	132,970	621	136,319	(3,349)	1,391
CS&WC	2011	128,470	313	127,376	280	129,023	(1,648)	1,094
CS&WC	2010	131,899	150	130,981	142	129,248	1,733	917
CS&WC	2009	122,819	91	121,567	84	115,460	6,107	1,253
CS&WC	2008	109,615	56	109,149	53	108,702	447	466
CS&WC	2007	46,174	20	45,982	17	45,717	265	192
CS&WC	2006	82,402	45	82,114	42	81,792	322	288
TOTAL CUBA SOIL & WATER CONSERVA		1,202,147	158,483	1,181,886	156,455	1,175,115	6,771	20,261
EASTERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY								
Operational Levy	2015	76,948	69,811	69,811	68,733	68,733	1,077	7,138
Operational Levy	2014	69,383	4,750	65,657	4,659	73,340	(7,683)	3,725
Operational Levy	2013	77,140	1,830	75,431	1,628	74,710	722	1,708
Operational Levy	2012	79,337	735	78,127	707	79,951	(1,824)	1,210
Operational Levy	2011	225,478	429	224,240	401	217,481	6,759	1,237
Operational Levy	2010	284,019	322	282,949	321	270,820	12,129	1,070
Operational Levy	2009	369,475	289	368,916	289	368,310	606	559
Operational Levy	2008	-	-	-	-	-	-	-
Operational Levy	2007	-	-	-	-	-	-	-
Operational Levy	2006	-	-	-	-	-	-	-
TOTAL OPERATIONAL LEVY		1,181,780	78,167	1,165,132	76,740	1,153,346	11,786	16,648
Debt Levy	2015	325,173	310,439	310,439	306,951	306,951	3,487	14,734
Debt Levy	2014	340,730	14,939	333,829	14,700	344,407	(10,578)	6,901
Debt Levy	2013	369,721	4,733	366,150	4,303	364,861	1,290	3,570
Debt Levy	2012	900,656	4,539	894,878	4,205	894,533	345	5,778
Debt Levy	2011	954,389	1,823	949,367	1,691	965,079	(15,712)	5,022
Debt Levy	2010	1,051,732	1,192	1,047,769	1,189	1,002,856	44,914	3,963
Debt Levy	2009	904,453	709	903,086	709	901,624	1,462	1,368
Debt Levy	2008	-	-	-	-	-	-	-
Debt Levy	2007	-	-	-	-	-	-	-
Debt Levy	2006	-	-	-	-	-	-	-
TOTAL DEBT LEVY		4,846,854	338,373	4,805,518	333,747	4,780,311	25,208	41,336
TOTAL EASTERN SANDOVAL COUNTY		6,028,634	416,540	5,970,650	410,487	5,933,657	36,994	57,984
MIDDLE RIO GRANDE CONSERVANCY								
MRGC	2015	1,324,952	1,247,842	1,247,842	1,232,980	1,232,980	14,862	77,110
MRGC	2014	1,128,981	63,926	1,098,299	61,826	1,242,802	(144,503)	30,682
MRGC	2013	1,181,710	19,429	1,176,480	16,125	1,165,142	11,338	5,230
MRGC	2012	1,185,416	8,754	1,179,975	7,937	1,179,975	(4,500)	10,440
MRGC	2011	1,102,950	2,250	1,099,832	2,043	1,160,425	(60,593)	3,118
MRGC	2010	1,228,456	847	1,206,230	841	1,165,827	40,403	22,226
MRGC	2009	1,201,864	699	1,200,220	699	1,174,906	25,314	1,644
MRGC	2008	1,278,279	165	1,273,780	165	1,259,344	14,436	4,499
MRGC	2007	1,106,806	126	1,103,317	126	1,092,672	10,646	3,489
MRGC	2006	1,060,291	109	1,056,917	109	1,051,162	5,755	3,374
TOTAL MIDDLE RIO GRANDE CONSERVA		11,799,704	1,344,147	11,637,892	1,322,851	11,724,735	(86,843)	161,813

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NORTH RANCHOS DE PLACITAS WATER DISTRICT								
NRDPWD	2015	2,136	2,061	2,061	2,060	2,060	1	74
NRDPWD	2014	2,134	88	2,127	88	2,126	1	7
NRDPWD	2013	2,156	8	2,155	8	4,219	(2,064)	0
NRDPWD	2012	29,423	-	29,423	-	40,005	(10,581)	-
NRDPWD	2011	32,122	-	32,122	-	42,523	(10,402)	-
NRDPWD	2010	34,267	-	34,267	-	74,875	(40,608)	-
NRDPWD	2009	20,867	-	20,867	-	92,526	(71,659)	-
NRDPWD	2008	92,526	-	92,526	-	20,972	71,554	-
NRDPWD	2007	74,875	-	74,875	-	21,850	53,026	-
NRDPWD	2006	42,494	-	42,494	-	23,148	19,346	-
TOTAL NORTH RANCHOS DE PLACITAS		332,998	2,158	332,917	2,156	324,304	8,614	81
CABEZON PROPERTY IMPROVEMENT DISTRICT								
Combined Levy 2006-2010	2015	-	-	-	-	-	-	-
Combined Levy 2006-2010	2014	-	-	-	-	-	-	-
Combined Levy 2006-2010	2013	-	-	-	-	-	-	-
Combined Levy 2006-2010	2012	-	-	-	-	-	-	-
Combined Levy 2006-2010	2011	-	-	-	-	-	-	-
Combined Levy 2006-2010	2010	1,231,111	-	1,230,794	-	1,191,343	39,451	317
Combined Levy 2006-2010	2009	1,184,379	-	1,183,855	-	1,194,551	(10,696)	524
Combined Levy 2006-2010	2008	1,074,072	-	1,073,793	-	1,073,793	-	279
Combined Levy 2006-2010	2007	-	-	-	-	-	-	-
Combined Levy 2006-2010	2006	-	-	-	-	-	-	-
TOTAL COMBINED LEVY 2006-2010		3,489,563	-	3,488,443	-	3,459,688	28,755	1,120
Debt Levy A 2011-2015	2015	776,675	747,515	747,515	733,724	733,724	13,791	29,160
Debt Levy A 2011-2015	2014	965,756	37,642	934,796	24,627	921,781	13,016	30,960
Debt Levy A 2011-2015	2013	890,352	43,960	889,302	43,960	896,914	(7,612)	1,050
Debt Levy A 2011-2015	2012	925,783	46,265	925,529	46,265	914,347	11,182	254
Debt Levy A 2011-2015	2011	924,903	313	924,649	313	914,345	10,305	254
Debt Levy A 2011-2015	2010	-	-	-	-	-	-	-
Debt Levy A 2011-2015	2009	-	-	-	-	-	-	-
Debt Levy A 2011-2015	2008	-	-	-	-	-	-	-
Debt Levy A 2011-2015	2007	-	-	-	-	-	-	-
Debt Levy A 2011-2015	2006	-	-	-	-	-	-	-
TOTAL DEBT LEVY A 2011 - 2015		4,483,468	875,694	4,421,791	848,888	4,381,110	40,680	61,678
Operational Levy B 2011-2015	2015	288,196	277,048	277,048	271,747	271,747	5,301	11,148
Operational Levy B 2011-2015	2014	261,039	10,748	252,591	7,162	249,004	3,587	8,448
Operational Levy B 2011-2015	2013	238,816	12,312	238,572	12,234	238,660	(89)	245
Operational Levy B 2011-2015	2012	202,282	10,236	202,245	10,236	201,549	696	37
Operational Levy B 2011-2015	2011	296,007	98	295,955	98	285,818	10,137	53
Operational Levy B 2011-2015	2010	-	-	-	-	-	-	-
Operational Levy B 2011-2015	2009	-	-	-	-	-	-	-
Operational Levy B 2011-2015	2008	-	-	-	-	-	-	-
Operational Levy B 2011-2015	2007	-	-	-	-	-	-	-
Operational Levy B 2011-2015	2006	-	-	-	-	-	-	-
TOTAL OPERATIONAL LEVY B 2011 - 2015		1,286,340	310,443	1,266,410	301,476	1,246,778	19,632	19,930
TOTAL CABEZON PROPERTY IMPROVE		9,259,371	1,186,137	9,176,643	1,150,365	9,087,576	89,067	82,728
SOUTHERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY								
Operational Levy	2015	2,103,415	2,042,149	2,042,149	2,024,175	2,024,175	17,974	61,266
Operational Levy	2014	2,070,512	56,841	2,042,117	54,429	2,052,459	(10,342)	28,395
Operational Levy	2013	2,083,618	18,268	2,068,015	15,290	2,062,081	5,934	15,603
Operational Levy	2012	2,080,493	9,541	2,071,529	9,263	2,070,710	819	8,963
Operational Levy	2011	2,205,072	1,592	2,197,011	1,486	2,191,822	5,189	8,061
Operational Levy	2010	2,304,523	831	2,296,558	796	2,188,888	107,670	7,965
Operational Levy	2009	2,174,992	607	2,165,414	583	2,109,887	55,527	9,578
Operational Levy	2008	1,591,989	227	1,588,149	224	1,585,489	2,660	3,840
Operational Levy	2007	1,364,743	118	1,362,787	117	1,359,806	2,981	1,957
Operational Levy	2006	1,160,886	30	1,160,324	30	1,158,642	1,682	563
TOTAL OPERATIONAL LEVY		19,140,244	2,130,203	18,994,053	2,106,392	18,803,958	190,094	146,191

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Debt Levy	2015	3,158,644	3,066,683	3,066,683	3,039,695	3,039,695	26,988	91,961
Debt Levy	2014	3,114,514	85,432	3,071,803	81,796	3,086,720	(14,916)	42,711
Debt Levy	2013	3,128,990	27,423	3,105,481	22,935	3,096,557	8,924	23,509
Debt Levy	2012	3,126,342	14,341	3,112,848	13,923	3,111,615	1,233	13,494
Debt Levy	2011	2,618,871	1,829	2,609,670	1,704	2,603,693	5,977	9,202
Debt Levy	2010	2,463,549	845	2,455,617	808	2,341,393	114,224	7,932
Debt Levy	2009	2,421,317	651	2,411,204	625	2,350,311	60,893	10,114
Debt Levy	2008	2,224,870	323	2,219,433	318	2,215,675	3,758	5,437
Debt Levy	2007	1,869,042	164	1,866,320	163	1,862,179	4,141	2,722
Debt Levy	2006	1,296,673	34	1,296,034	34	1,294,120	1,914	639
TOTAL DEBT LEVY		25,422,811	3,197,724	25,215,092	3,162,000	25,001,956	213,136	207,719
TOTAL SOUTHERN SANDOVAL COUNT		44,563,055	5,327,928	44,209,145	5,268,393	43,805,914	403,230	353,910
MARIPOSA EAST PROPERTY IMPROVEMENT DISTRICT								
Combined Levy 2013-2015	2015	1,138,630	1,074,046	1,074,046	1,064,429	1,064,429	9,617	64,584
Combined Levy 2013-2015	2014	738,287	15,408	737,207	15,408	736,772	435	1,080
Combined Levy 2013-2015	2013	319,150	1,851	318,366	1,851	318,701	(336)	784
Combined Levy 2013-2015	2012	-	-	-	-	-	-	-
Combined Levy 2013-2015	2011	-	-	-	-	-	-	-
Combined Levy 2013-2015	2010	-	-	-	-	-	-	-
Combined Levy 2013-2015	2009	-	-	-	-	-	-	-
Combined Levy 2013-2015	2008	-	-	-	-	-	-	-
Combined Levy 2013-2015	2007	-	-	-	-	-	-	-
Combined Levy 2013-2015	2006	-	-	-	-	-	-	-
TOTAL COMBINED LEVY 2013 - 2015		2,196,067	1,091,305	2,129,619	1,081,688	2,119,902	9,717	66,448
Debt Service 2006-2012	2015	-	-	-	-	-	-	-
Debt Service 2006-2012	2014	-	-	-	-	-	-	-
Debt Service 2006-2012	2013	-	-	-	-	-	-	-
Debt Service 2006-2012	2012	246,655	1,767	246,271	1,767	242,839	3,432	384
Debt Service 2006-2012	2011	199,980	202	199,692	202	199,028	664	288
Debt Service 2006-2012	2010	209,589	-	209,301	-	206,862	2,439	288
Debt Service 2006-2012	2009	297,404	-	297,116	-	238,568	58,548	288
Debt Service 2006-2012	2008	198,899	-	198,899	-	198,494	405	-
Debt Service 2006-2012	2007	144,520	-	144,520	-	144,115	405	-
Debt Service 2006-2012	2006	11,624	-	11,624	-	11,624	-	-
TOTAL DEBT SERVICE 2006 - 2012		1,308,672	1,970	1,307,424	1,970	1,241,530	65,894	1,248
Operations 2006-2012	2015	-	-	-	-	-	-	-
Operations 2006-2012	2014	-	-	-	-	-	-	-
Operations 2006-2012	2013	-	-	-	-	-	-	-
Operations 2006-2012	2012	20,557	147	20,525	147	20,191	334	32
Operations 2006-2012	2011	11,112	11	11,096	11	11,038	58	16
Operations 2006-2012	2010	11,646	-	11,630	-	11,495	136	16
Operations 2006-2012	2009	16,523	-	16,507	-	13,211	3,296	16
Operations 2006-2012	2008	10,966	-	10,966	-	10,943	23	-
Operations 2006-2012	2007	7,944	-	7,944	-	7,922	23	-
Operations 2006-2012	2006	646	-	646	-	646	-	-
TOTAL OPERATIONS 2006 - 2012		79,395	159	79,315	159	75,446	3,869	80
TOTAL MARIPOSA EAST PROPERTY IM		3,584,133	1,093,434	3,516,357	1,083,816	3,436,878	79,479	67,776
PLACITAS HOMESTEADS IMPROVEMENT DISTRICT								
Operations	2015	24,130	23,584	23,584	23,376	23,376	208	545
Operations	2014	25,860	161	25,713	161	25,714	(1)	147
Operations	2013	23,517	100	23,517	100	23,499	18	-
Operations	2012	41,478	173	41,478	173	41,478	-	-
Operations	2011	20,672	0	20,672	0	20,210	462	-
Operations	2010	35,652	-	35,652	-	26,694	8,958	-
Operations	2009	26,134	-	26,134	-	26,358	(223)	-
Operations	2008	20,621	-	20,621	-	20,621	-	-
Operations	2007	33,385	-	33,385	-	33,385	-	-
Operations	2006	25,482	-	25,482	-	25,482	-	-
TOTAL PLACITAS HOMESTEADS IMPROV		276,932	24,019	276,240	23,811	266,817	9,423	693

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ALBUQUERQUE METROPOLITAN ARROYO FLOOD CONTROL AUTHORITY								
Debt Levy	2015	-	-	-	-	-	-	-
Debt Levy	2014	-	-	-	-	-	-	-
Debt Levy	2013	-	-	-	-	-	-	-
Debt Levy	2012	-	-	-	-	-	-	-
Debt Levy	2011	13,107	30	13,101	30	13,063	38	6
Debt Levy	2010	13,985	0	13,980	0	13,495	484	6
Debt Levy	2009	9,833	0	9,830	0	9,620	210	4
Debt Levy	2008	9,499	-	9,494	-	9,487	6	6
Debt Levy	2007	20,019	-	20,016	-	19,998	17	3
Debt Levy	2006	25,630	-	25,627	-	25,621	6	3
TOTAL ALBUQUERQUE METROPOLITAN		92,075	31	92,047	31	91,284	763	28
BERNALILLO COUNTY								
Debt Levy	2015	20,305	19,656	19,656	19,478	19,478	179	649
Debt Levy	2014	18,736	724	18,473	724	20,482	(2,009)	264
Debt Levy	2013	21,467	206	21,449	206	21,413	37	17
Debt Levy	2012	21,189	85	21,172	85	21,169	3	17
Debt Levy	2011	21,831	50	21,821	50	21,757	64	10
Debt Levy	2010	25,701	1	25,691	1	24,801	890	11
Debt Levy	2009	36,265	1	36,252	1	35,532	720	13
Debt Levy	2008	33,932	-	33,913	-	33,892	20	20
Debt Levy	2007	32,638	-	32,632	-	32,617	15	6
Debt Levy	2006	29,089	-	29,084	-	29,077	8	4
TOTAL DEBT LEVY		261,152	20,723	260,143	20,544	260,217	(74)	1,010
Judgement A	2015	478	463	463	459	459	4	15
Judgement A	2014	469	18	463	18	513	(50)	7
Judgement A	2013	564	5	563	5	562	1	0
Judgement A	2012	569	2	569	2	569	0	0
Judgement A	2011	570	1	570	1	568	2	0
Judgement A	2010	648	0	648	0	626	22	0
Judgement A	2009	613	0	613	0	602	12	0
Judgement A	2008	615	-	615	-	614	0	0
Judgement A	2007	621	-	621	-	621	0	0
Judgement A	2006	631	-	631	-	631	0	0
TOTAL JUDGEMENT A		5,779	490	5,755	486	5,764	(9)	24
TOTAL BERNALILLO COUNTY		266,932	21,213	265,898	21,030	265,981	(83)	1,034
UNIVERSITY OF NEW MEXICO HOSPITAL 2006 - 2009								
UNMH	2015	-	-	-	-	-	-	-
UNMH	2014	-	-	-	-	-	-	-
UNMH	2013	-	-	-	-	-	-	-
UNMH	2012	-	-	-	-	-	-	-
UNMH	2011	-	-	-	-	-	-	-
UNMH	2010	-	-	-	-	-	-	-
UNMH	2009	-	-	-	-	-	-	-
UNMH	2008	262,894	-	262,739	-	262,581	158	155
UNMH	2007	248,772	-	248,724	-	248,611	113	48
UNMH	2006	227,207	-	227,175	-	227,113	61	32
TOTAL UNIVERSITY OF NEW MEXICO HC		738,873	-	738,638	-	738,305	333	235
TOTALS BY YEAR								
	2015	119,037,883	115,045,843	115,045,843	113,951,264	113,951,264	1,094,579	3,992,040
	2014	115,146,019	3,498,975	113,361,021	3,345,800	114,019,437	(658,416)	1,784,998
	2013	115,726,181	1,170,783	114,789,990	998,665	114,462,873	327,117	936,191
	2012	114,443,115	613,966	113,886,183	590,200	113,748,724	137,459	556,933
	2011	111,937,986	115,156	111,500,038	105,770	111,496,879	3,159	437,948
	2010	118,532,631	116,193	118,121,335	63,145	112,861,266	5,260,070	411,295
	2009	113,404,559	45,627	112,918,120	42,994	99,219,722	13,698,398	486,440
	2008	88,138,106	18,565	87,930,867	18,216	87,708,843	222,024	207,239
	2007	74,534,114	10,027	74,417,953	9,892	74,213,828	204,125	116,161
	2006	57,980,665	6,360	57,927,815	5,942	57,791,935	135,879	52,850
GRAND TOTALS		\$ 1,028,881,259	120,641,495	1,019,899,164	119,131,888	999,474,771	20,424,393	8,982,095

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016**

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Project/ Pass-Through Number</u>	<u>Award Amount</u>	<u>Accrued or (Unearned) Revenue at June 30, 2015</u>	<u>Adjustments</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Accrued or (Unearned) Revenue at June 30, 2016</u>
U.S. Department of Health and Human Services								
Direct Funding:								
Cities Readiness initiative	93.069	SU90TP000537-04	\$ 18,500	-		(18,500)	16,233	(2,267)
SAPT BLOCK GRANT - OPTUM BHSD: DWI & Prevention Program	93.959	2015	115,925	6,452		(116,970)	108,683	(1,835)
NMPCA	93.778	2015	78,061	-		(45,776)	60,157	14,381
Total Direct Funding			212,486	6,452	-	(181,246)	185,073	10,279
Passed through NM Agency on Aging								
Aging Cluster								
Title III B (1)	93.044	2015-16-60025	50,969	-		(50,512)	50,969	457
Homemaker	93.044	2015-16-60025	12,506	-		(12,506)	12,506	-
Case Management	93.044	2015-16-60025	5,002	-		(5,002)	5,002	-
Title III C1 (1)	93.045	2015-16-60025	118,461	4,359		(122,820)	118,461	-
Title III C2 (1)	93.045	2015-16-60025	42,827	-		(42,527)	42,527	-
Title III E (1)	93.052	2015-16-60025	28,991	565		(29,556)	28,991	-
Nutrition Services Incentive Program (1)	93.053	2015-16-60025	125,337	-		(125,337)	125,337	-
Total Pass Through			384,093	4,924	-	(388,260)	383,793	457
Total U.S. Dept of Health and Human Services			596,579	11,376	-	(569,506)	568,866	10,736
U.S. Dept of Housing and Urban Dev.								
Direct Funding:								
Continuum of Care Program (A)	14.267	NM0022L6B011402	118,758	7,960	-	(117,597)	109,637	-
Continuum of Care Program (B)	14.267	NM0022L6B011407	224,440	18,511	-	(235,327)	216,816	-
Total Direct Funding			343,198	26,471	-	(352,924)	326,453	-
Passed through City of Rio Rancho								
CDBG - Permanent Supportive Housing Grant	14.218	N/A	9,300	-	-	(9,300)	9,300	-
Passed through Mortgage Finance Authority Housing NM								
CDBG - Permanent Supportive Housing Grant	14.218	15-02-COS-COC-0010	20,591	-	-	(20,591)	20,591	-
Passed through NM Department of Finance and Administration								
CDBG - Fairgrounds Multipurpose Exhibit Hall	14.228	13-C-NR-1-03-G-013	460,754	-	-	(354,875)	354,876	1
Total Pass Through			490,645	-	-	(384,766)	384,767	1
Total U.S. Dept of Housing and Urban Development			833,843	26,471	-	(737,690)	711,220	1
U.S. Dept of Agriculture								
Direct Funding:								
Cooperative Forestry Assistance Grant	10.664	14-DG-10031600-068	10,000	-		(10,000)	10,000	-
Total Direct Funding			10,000	-		(10,000)	10,000	-
Passed through NM Department of Finance and Administration								
Forest Reserve	10.672	2015	151,642	-		(151,642)	151,642	-
Bankhead Jones	10.673	2015	9,199	-		(9,199)	9,199	-
USDA Forest Reserve -Cooperative Law Enforcement	10.XXX	12-LE-11030300-01-5	27,599	8,534		(28,889)	28,876	8,521
Total Pass Through			188,440	8,534	-	(189,730)	189,717	8,521
Total U.S. Dept of Agriculture			198,440	8,534	-	(199,730)	199,717	8,521
Federal Emergency Management Assistance (FEMA)								
Passed through NM Department of Homeland Security and Emergency Management								
Performance Grant - 2015	97.042	* EMW-2015-EP-00066-S01	48,873	-	-	(22,021)	46,040	24,019
Performance Grant - 2014	97.042	* EMW-2014-EP-00047-S01	50,000	21,960		(49,940)	27,980	-
Performance Grant - 2013-Simulcast Grant	97.042	* EMW-2013-EP-00079-S01	1,500,000	-		(934,046)	1,500,000	565,954
SAFER Grant-Volunteer Coordinator	97.083	EMW-2013-FF-00548	333,668	-		(89,466)	89,466	-
State Homeland Security Grant	97.067	EMW-2015-SS-00110	23,500	-		-	23,500	23,500
Total FEMA			1,956,041	21,960	-	(1,095,473)	1,686,986	613,473
U.S. Dept of the Interior								
Direct Funding:								
Taylor Grazing	15.227	2015	11,569	-		(11,569)	-	(11,569)
Total U.S. Dept of the Interior			11,569	-	-	(11,569)	-	(11,569)
Corporation for National Community Service								
Direct Funding:								
Retired and Senior Volunteer Program	94.002	14SRWNM008	\$ 3,000	-		-	2,000	2,000
Total Corporation for National Community Service			3,000	-	-	-	2,000	2,000

**STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2016**

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Project/ Pass-Through Number</u>	<u>Award Amount</u>	<u>Accrued or (Unearned) Revenue at June 30, 2015</u>	<u>Adjustments</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Accrued or (Unearned) Revenue at June 30, 2016</u>
Executive Office of the President, Office of National Drug Control Policy								
Direct Funding:								
HIDTA Region 1 Narcotics Task Force	95.001	MOU	11,056	806	-	(10,009)	10,099	896
Total Executive Office of the President, Office of National Drug Control Policy			11,056	806	-	(10,009)	10,099	896
U.S. Dept of Justice								
Direct Funding:								
Drug Forfeiture/Asset Sharing Program W/DEA	16.111	NM023000	3,106	(3,106)	-	-	3,106	-
US Marshalls - Joint Law Enforcement Operations Task Force	16.XXX	M-16-D51-0-000080	10,000	6,780	-	(6,780)	8,912	8,912
Corps of Engineers	16.XXX	W912PP-12-T-0033	13,900	1,720	-	(11,430)	14,488	4,778
Total U.S. Dept of Justice			27,006	5,394	-	(18,210)	26,506	13,690
U.S. Dept of Transportation								
Direct Funding:								
DNTXT Distracted Driving	20.600	16-DD-02-088	2,030	508	-	(508)	357	357
ENDWI, DWI Enforcement	20.608	TS04136-16-AL-64-088	18,200	2,450	-	(15,110)	15,893	3,233
Total U.S. Dept of Justice			20,230	2,958	-	(15,618)	16,250	3,590
Total Federal Expenditures			\$ 3,657,764	77,499	-	(2,657,805)	3,221,644	641,338

* denotes major program

Reconciliation of Schedule of Expenditures of Federal Awards to Governmental Fund Financial Statements

Total federal awards expended per the Schedule of Expenditures of Federal Awards	\$ 3,221,644
Total expenditures funded by other sources	64,492,367
Total expenditures	<u>\$ 67,714,011</u>

Notes to Schedule of Expenditures of Federal Awards

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant expenditure activity for the financial statements of the organization. The schedule is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Uniform Guidance.

Note 2 - Non-Cash Federal Assistance

No non-cash federal assistance was received during the year ended June 30, 2016.

Note 3 - Subrecipients

The organization provided no federal awards presented above to sub-recipients during the year.

Note 4 - Federal Insurance

The organization is re-deemed an employee of the Federal Government for the purposes of malpractice liability protection under the Federal Tort Claims Act (FTCA) during the budget period, for the period this audit report covers.

Notes 5 - Indirect Cost Rate

The County did not use the 10 percent de minimis indirect cost rate.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF VENDOR INFORMATION FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
FOR THE YEAR ENDED JUNE 30, 2016

Prepared by: Trish Greene, Senior Procurement Specialist
Date: 10/13/16

#	Agency Number	Agency Name	Agency Type	RFB#/RFP# (if applicable)	Type of Procurement	Awarded Vendor	Did Vendor Win Contract?	\$ Amount of Awarded Contract	\$ Amount of Amended Contract	Name and Physical Address of ALL Vendor(s) that responded	In-State Preference? (Y or N)	Veteran's Preference? (Y or N)	Brief Description of the Scope of Work
1	5025	Sandoval County	County	FY16-SCDC-01	Competitive (RFP or RFB)	Trinity Services Group, Inc.	Yes	Meal Based	N/A	477 Commerce Blvd. Oldsmar, FL 34677	No	No	Prisoner Meal and Commissary Services
						Aramark Correctional	No			2300 Warrenville Rd. Downers Grove, IL 60515	No	No	
						Summit Food Service	No			1751 County Rd B West, Ste 300, Roseville, MN 55113	No	No	
2	5025	Sandoval County	County	FY16-SCFD-07	Competitive (RFP or RFB)	HUB International Insurance	Yes	\$73,229.00	N/A	7770 Jefferson NE Ste 101 Albuquerque, NM 87109	No	No	Volunteer Firefighter Insurance Benefits
3	5025	Sandoval County	County	FY16-SCDWI-01	Competitive (RFP or RFB)	Richard D. Franits, MA, LPCC	Yes	\$15,000.00	N/A	3732 Otra Vez Ct NW Albuquerque, NM 87107	No	No	Adult Outpatient Treatment Program Services
						Lora Stonecipher, DOM	Yes	\$19,000.00	N/A	7421 Santiago Rd SW Trailer B Albuquerque, 87105	No	No	Adult Outpatient Treatment Program Services
						Kimberly Kennedy, LPCC	Yes	\$20,000.00	N/A	4964 Chromium Drive Rio Rancho, NM 87124	No	No	Adult Outpatient Treatment Program Services
						Therese Mondragon, LMSW	Yes	\$30,000.00	N/A	1683 Domain Loop SE Rio Rancho, NM 87124	No	No	Adult Outpatient Treatment Program Services

**INDEPENDENT AUDITOR'S REPORT INDEPENDENT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Mr. Tim Keller, State Auditor and
The Board of County Commissioners
Sandoval County
Bernalillo, New Mexico

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue funds of Sandoval County (County) as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplementary information, and have issued our report thereon dated February 14, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness: 2016-003.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompany schedule of findings and questioned costs to be a significant deficiency: 2015-003.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2015-003, 2016-001, and 2016-004.

The County's Response to the Findings

The County's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hinkle + Landers, P.C.
Albuquerque, NM
February 14, 2017

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE**

Mr. Tim Keller, State Auditor and
The Board of County Commissioners
Sandoval County
Bernalillo, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Sandoval County's (County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2016. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of *Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule

of findings and questioned costs as item 2016-001. Our opinion on each major federal program is not modified with respect to this matter.

The County's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of compliance and accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as item 2016-002 that we consider to be a significant deficiency.

The County's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Hinkle + Landers, P.C.
Albuquerque, NM
February 14, 2017

**STATE OF NEW MEXICO
SANDOVAL COUNTY
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2016**

A. SUMMARY OF AUDIT RESULTS

Financial Statements:

- 1. Type of auditor's report issued **Unmodified**
- 1. Internal control over financial reporting:
 - a. Material weakness identified? Yes
 - b. Significant deficiencies identified not considered to be material weaknesses? Yes
 - c. Noncompliance material to the financial statements noted? No

Federal Awards:

- 1. Internal control over major programs:
 - a. Material weaknesses identified? No
 - b. Significant deficiencies identified not considered to be material weaknesses? Yes
- 2. Type of auditor's report issued on compliance for major programs **Unmodified**
- 3. Any audit findings disclosed that are required to be reported in accordance section 2 CFR section 200.516(a)? Yes
- 4. Identification of major programs:

CFDA Number	Name of Federal Programs	Funding Source
97.042	Performance Grants	FEMA

- 5. Dollar threshold used to distinguish between type A and type B programs: \$750,000
- 6. Auditee qualified as low-risk auditee? No

**STATE OF NEW MEXICO
SANDOVAL COUNTY
Schedule of Findings and Questioned Costs
June 30, 2016**

Reference #	Finding	Status of Prior Year Findings	Type of Finding
Prior Year Findings			
2014-001	FORM I-9	RESOLVED	C, G
2014-003	RECORDING OF LONG-TERM DEBT	RESOLVED	B
2014-004	BANK RECONCILIATIONS	RESOLVED	A
2014-005	TREASURER'S REPORTS	RESOLVED	B
2015-001	TRANSFERS	RESOLVED	C
2015-002	PRIOR PERIOD ADJUSTMENTS	RESOLVED	B
2015-003	LATE AUDIT REPORT	MODIFIED/ REPEATED	B, G
Current Year Findings			
2016-001	FINAL NARRATIVE REPORTS NOT SUBMITTED	CURRENT	F
2016-002	CORRECTIONS TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS DURING AUDIT PROCESS	CURRENT	E
2016-003	FINANCIAL CLOSE AND MATERIAL ADJUSTMENTS	CURRENT	A
2016-004	BUDGET CONTROLS	CURRENT	C, G

* Legend for Type of Findings

- A. Material Weakness in Internal Control Over Financial Reporting
- B. Significant Deficiency in Internal Control Over Financial Reporting
- C. Other Matters Involving Internal Control Over Financial Reporting
- D. Material Weakness in Internal Control Over Compliance of Federal Awards
- E. Significant Deficiency in Internal Control Over Compliance of Federal Awards
- F. Instance of Noncompliance related to Federal Awards
- G. Non-compliance with State Audit Rule, NM State Statutes, NMAC, or other entity compliance

PRIOR YEAR FINDINGS

2015-003 – LATE AUDIT SUBMISSION

Type of Finding: B, G

Statement of Condition

The audit report for the County's fiscal year ended June 30, 2016 was not submitted by the November 1, 2016 due date. The audit report was submitted February 16, 2017.

Managements Progress Toward Prior Year Corrective Action Plan: The County hired a contractor to facilitate the FY16 audit. However, the audit report wasn't submitted timely.

Criteria

OSA Rule 2.2.2.9.A.(2)(c) establishes a due date of November 1, 2016 for submission of this audit report to the Office of the State Auditor.

Cause

As the County was required to rotate auditors, the predecessor auditor was retained under a professional contract (Contractor) to ensure a smooth transition occurred with the new auditors. Part of the duties

STATE OF NEW MEXICO
SANDOVAL COUNTY
Schedule of Findings and Questioned Costs
June 30, 2016

Unfortunately, throughout the process, the Contractor provided many incorrect and incomplete deliverables. The first trial balance that was provided to the auditors occurred on October 11, 2016. Additionally, trial balance groupings for the Agency fund(s) were not obtained until January 2017, even though they were requested multiple times.

Additionally, there were numerous deliverables that were not provided by the agreed upon deadlines. During audit fieldwork, material adjustments were identified related to outstanding payables and receivables and there was a concern that beginning balances related to the County's payables and receivables could not be relied on. This resulted in additional work needing to be conducted to verify outstanding payables and receivables as of June 30, 2015, and further delayed the completion of the audit.

Effect

The report was not submitted as required. Without the audit report being delivered on time, fund and regulatory agencies as well as legislative committees do not have the financial data available to make funding decisions.

Recommendation

We recommend that the County ensure the deliverable deadlines, agreed to at the beginning of the planning process, are met. Additionally, deliverables should be complete and accurate. This will significantly reduce the amount of questions and time spent by the auditor and the County.

Management Response

Sandoval County, in good faith, believed that having the County's previous auditors assistance with the transition was going to be a positive experience. Given the issues that arose, we will move forward with the Finance Department and Treasurer's office working directly with the new auditors.

Finding resolved timeline: Immediately

Designation of employee position responsible for meeting this deadline: Finance Director and Treasury Controller in Treasurer's department

CURRENT YEAR FINDINGS

2016-001 – FINAL NARRATIVE REPORTS NOT SUBMITTED

Type of Finding: F

Funding Agency: U.S. Department of Homeland Security and Emergency Management

Title: Emergency Management Performance Grants

CFDA: 97.042

Award#: Multiple

Award Period: Multiple

Estimated Questioned Costs: N/A

Statement of Condition

During testing of the Emergency Management Performance Grants, which were selected as a major program, it was noted that the "Final Narrative Report" reporting requirement, as required in the NMDHSEM Sub-Grant Agreements, was not completed by the County. During further discussion with the Grant Specialist, it was noted that the NMDHSEM was not enforcing this requirement.

STATE OF NEW MEXICO
SANDOVAL COUNTY
Schedule of Findings and Questioned Costs
June 30, 2016

Criteria

Per the Sub-Grant Agreement: *Final Narrative Report* is a summary report, evaluating project activities and measuring performance against project goals and objectives for the entire performance period, and is required *in addition* to the last quarter report.

Cause

NMDHSEM was not enforcing this requirement, so the County did not complete the report.

Effect

The County is not in compliance with their Sub-Grant Agreement with the NMDSEM. The County could lose funding due to not completing required reporting.

Recommendation

We recommend that the County complete the Final Narrative Reports, or obtain written exemption from the NMDHSEM.

Management Response

Sandoval County has received an EMPG grant since 2003. Never, during this time, has a final narrative report been requested. The final submission for reimbursement has always served as a final report and the New Mexico Department of Homeland Security has always reimbursed Sandoval County for all billings. Moving forward, The Finance Department will implement a process that will verify that all criteria for all grants are met.

Finding resolved timeline: Immediately

Designation of employee position responsible for meeting this deadline: All Federal Grants awards will be reviewed by the Finance Department

2016-002 – CORRECTIONS TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS DURING AUDIT PROCESS

Type of Finding: E

Funding Agency: All

Title: All

CFDA: All

Award#: All

Award Period: All

Estimated Questioned Costs: N/A

Statement of Condition

The County Finance Department is responsible for preparing the SEFA, based upon the grant information obtained from the financial accounting records and other information provided by each department. Per our review and reconciliation of grant revenues to grant expenditures, additional adjustments of \$73,338 were necessary required present the Schedule of Expenditures of Federal Awards (SEFA) accurately.

Criteria

Per the Uniform Guidance 200.508 Auditee responsibilities; the auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must

STATE OF NEW MEXICO
SANDOVAL COUNTY
Schedule of Findings and Questioned Costs
June 30, 2016

include the total Federal awards expended as determined in accordance with section 200.502 Basis For Determining Federal Awards Expended.

The SEFA should be correct when provided to the auditors, as it affects the determination of major programs required to be audited and to be properly presented in the supplemental information section of the audited financial statements.

Cause

There were additional expenses that were discovered by the Finance Director during testwork and review of the grant receivables.

Effect

It is possible the single audit would not be performed correctly under the federal requirements of the Uniform Guidance. Also, if expenditures are not tracked properly reporting to the grantors may be presented incorrectly.

Recommendation

Internal controls should be designed to prevent, detect or correct errors in a timely manner. Without adequate controls, the County cannot provide reasonable assurance that the SEFA is fairly presented. Controls have not been established by the County to ensure complete and accurate reporting of the SEFA.

Management Response

Having one of the federal grants that was left out was an oversight, and as stated in finding, was found and corrected immediately. Internal Controls have already been implemented by both the funding department and Finance to alleviate this issue.

Finding resolved timeline: Issue was found by Finance Director and immediately corrected.

Designation of employee position responsible for meeting this deadline: Finance Director; already completed

2016-003 – FINANCIAL CLOSE AND MATERIAL ADJUSTMENTS

Type of Finding: A

Statement of Condition

While conducting the audit, 30 adjustments were identified by the auditor that were required to be made, in order to present the financial statements materially correct. Based on the adjustments made, it was determined that the County should improve the effectiveness of its financial close, monitoring, and reporting process. The financial close should include, but not be limited to:

- Establishing and implementing procedures to initiate, authorize, record, process, and correct the general ledger, and report transactions and
- Monitoring if assigned personnel are completing their task timely and accurately.

Additionally, material adjustments were identified by the auditor and through the audit process, that were necessary to present materially correct financial statements.

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The following outlines the categories and balances of adjustments that were proposed:

FINANCIAL STATEMENT CATEGORY	NET ADJUSTMENT PROPOSED (ABSOLUTE VALUE)
Cash	\$192,986
Receivables	\$1,149,925
Accounts Payable	\$204,006
Unearned Revenues	\$2,116,298
Property Tax Revenues	\$645,101
GRT Revenues	\$257,837
Gas Tax Revenues	\$284,116
PILT Revenues	\$2,142,162
Grant Revenues and Remaining Revenues	\$290,733
Expenses	\$110,890
Fund Balance (related to restating prior period balances)	\$5,554,853

Criteria

Some of the key underlying concepts of AU-C 265 Communicating Internal Control Related Matters Identified in an Audit:

- The auditor cannot be part of a client’s internal control. Becoming part of a client’s internal control impairs the auditor’s independence
- What the auditor does is independent of the client’s internal control over financial reporting. Therefore, the auditor cannot be a compensating control for the client.
- A system of internal control over the financial reporting does not stop at the general ledger; rather it includes controls over the review of the financial statements.

The Financial Close and recording these adjustments are considered significant processes of internal control and should be performed by the County’s staff.

Cause

The County has not designed and implemented effective procedures and workpapers to ensure that a timely and accurate financial close.

Effect

Because these adjustments were made/identified by the auditor, and not by the County, it shows an internal control weakness in maintaining the general ledger. The effects are the following:

- Risk of misstatements in the financial statements is significantly high
- Untimely financial reporting
- Increased risk of loss of funding sources

Recommendation

We recommend management evaluate all aspects of the financial close and reporting process and establish effective internal controls, procedures, and workpapers to ensure timely and accurate financial statements. Asking for technical advice from the auditor or from someone else when these procedures and adjustments are needed is not considered a control deficiency as long as the staff of the County initiates/oversees them.

In addition, we recommend that the County review all trial balances, by fund, prior to providing them to the auditor, during the audit process and when adjustments are proposed, and at the end of the audit to

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ensure correctness. Additionally, we recommend that the County ensure that all proposed adjustments by the auditor are reviewed by key officials and that they are approved, prior to the audit completion.

Management Response

Sandoval County Treasurer's Office and Finance Department has implemented new GL codes so that Prior Year Revenues and Payables are easily detectable.

Finding resolved timeline: GL Codes have already been implemented and are currently in use

Designation of employee position responsible for meeting this deadline: Treasures office Accountant and Finance Director

2016-004 – BUDGET CONTROLS

Type of Finding: C, G

Statement of Condition

Actual expenditures exceeded budget expenditures in the 2004 Incentive Revenue Bond Fund (8208) by \$49.

Criteria

Chapter 6 of the New Mexico Statutes Annotated (NMSA) 1978 requires the Local Government Division (LGD), Financial Management Bureau of New Mexico Department of Finance and Administration to make rules and regulations relating to budgets, records, reports, and the disbursement of public monies. Sections 6-6-6 through 6-6-11 NMSA 1978 Compilation prohibits local governments from making expenditures in excess of the approved budget. The LGD interprets Section 6-6-6 to apply to a fund's total budget; if the fund's total budget is overspent, the fund is not in compliance with Section 6-6-6.

Cause

The County is not consistent with the internal controls over budgeting of bonds prior to 2013.

Effect

The County is in violation of budget controls established for the County of the State of New Mexico.

Recommendation

All bonds should be established within the Finance Department so that all budgeting requirements are met.

Management Response

The above referenced amount of \$49 was interest earned during the fiscal year, and \$26 of those earnings was transferred to a comparable fund to close out the account. The remaining \$23 was expended in accordance with the bond requirements but the bond administrator did not inform the Finance Director of the additional expenditure. Finance will work with Department heads and make sure that all interest earned are budgeted so that expenses can be made utilizing all available funding.

In 2013, Sandoval County changed the process of establishing and monitoring all bond accounts and funds. All bonds issued since that time fall under the purview of the Finance Department where budgets and expenditures are closely monitored. However, bonds issued prior to 2013 remained under the direction of an account administrator with checks issued from the Treasurer's Office. Moving forward, the County has decided to move all remaining bonds prior to 2013 to the Finance Department so that they too can be reviewed for all compliance requirements.

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Finding resolved timeline: By fiscal year end all Bonds with unexpended fund balances will be monitored and budgeted by the County Finance Department so that proper budget adjustments are made and reported to the State Department of Finance and Administration in accordance to Section 6-6-6 through 6-6-11 NMSA 1978.

Designation of employee position responsible for meeting this deadline Finance Director will coordinate with the County Treasurer to ensure all these accounts are verified and transitioned properly to the County Finance Office by June 30th 2017.

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Other Disclosures
Year Ended June 30, 2016**

A. PREPARATION OF FINANCIAL STATEMENTS

Presentation: The accompanying financial statements are the responsibility of the County and are based on information from the County's financial records. Assistance was provided by Hinkle + Landers, PC to the County in preparing the financial statements.

B. EXIT CONFERENCE

The contents of the report for Sandoval County were discussed on February 14, 2017. The following individuals were in attendance.

Sandoval County Officials

Darryl F. Madalena
Phillip Rios
Cassandra Herrera
Antonio Corrales
Larry Polanis
Richard Young

Chair, Commissioner – District 5
County Manager
Finance Director
Quality Assurance and Risk Manager
Treasury Controller
Deputy Treasurer

Auditors

Farley Vener, CPA, CFE, CGMA
Katelyn Constantin

President & Managing Shareholder
Audit Manager