

SANDOVAL TREASURER'S INVESTMENT COMMITTEE (STIC)

REGULAR MEETING

2nd Floor Training Room – Sandoval County Administration Building

January 13, 2016

Present:

Committee Members:

Laura M. Montoya, County Treasurer
Larry Polanis, STO Treasury Controller
Joe "Skip" Kruzich, Community Member
Christopher Daniel, Community Member
Mario Martinez, Community Member

Treasurer Staff:

Judi Walker, STO Deputy Treasurer

Portfolio Manager:

Paul Dickson, Vice President-Portfolio Manager, NMBT Wealth Management

On January 4, 2016, Treasurer Montoya responded to an email from administration requesting "a community member in mind to serve on the Investment Committee." Treasurer responded: "I am again requesting to have my Sandoval Treasurer' Investment Committee (STIC) on the agenda as a committee to be approved by the County Commission. Within that committee, I would like to have the following members as was stated in my previous email and I would also, at this time, ask if Commissioners Dominguez and Chapman would like to still participate or if there are any other commissioners that would like to do so, so that they may be included in the approval.

Laura M. Montoya, Treasurer
Judi Walker, Deputy Treasurer
Larry Polanis, Treasury Controller
Christopher H. Daniel, community member
Mario X. Martinez, community member
Joe Kruzich, community member
State Treasurer's Representative

Paul Dickson, portfolio manager- (present to answer technical questions and present to the committee)

Thank you"

The Treasurer never received a response to the email sent to the county manager and the county commission. The agenda for the commission meeting only included "community member vacant?"

The commission is refusing to acknowledge this committee as a county committee. The open meetings act does not apply. The Treasurer asked the committee if they would still be willing to serve on the committee as it stands. They all agreed to continue their volunteer service. The Treasurer stated that she would be addressing this issue at the county commission meeting tomorrow at 6pm.

Mr. Dickson presented the county investment portfolios. Treasurer Montoya discussed the \$7 million dollar loan for the Judicial Complex on the county commission agenda; the Investment Policy approved by the Board of Finance in December; and the proposed calendar dates for the county commission's investment committee as approved by their policy. Mr. Polanis reviewed the Tax Maintenance Report. Treasurer presented the data for STO. The 2016 STIC meeting dates are as follows:

Tuesday, April 12th – Tuesday, July 12th – Tuesday, October 11th