

STATE OF NEW MEXICO
SANDOVAL COUNTY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2015



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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
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STATE OF NEW MEXICO
SANDOVAL COUNTY
OFFICIAL ROSTER
JUNE 30, 2015

<u>Name</u>		<u>Title</u>
	<u>Board of County Commissioners</u>	
James Dominguez		Vice-Chairman – District 1
Nora Scherzinger		Commissioner – District 2
Don G. Chapman		Commissioner – District 3
Glenn Walters		Commissioner – District 4
Darryl F. Madalena		Chairman – District 5
	<u>Elected Officials</u>	
Tom Garcia		County Assessor
Eileen Garbagni		County Clerk
Doug Wood		County Sheriff
Laura M. Montoya		County Treasurer
	<u>Administrative Officials</u>	
Phil Rios		County Manager
Cassandra Herrera		Finance Director

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FINANCIAL SECTION

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Griego Professional Services, LLC
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Tim Keller, New Mexico State Auditor
The Office of Management and Budget
The Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue fund of Sandoval County, New Mexico (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each for the County's nonmajor governmental funds, fiduciary funds and the budgetary comparisons for the major capital and debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position and where applicable, the cash flow thereof and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of the nonmajor governmental funds of the County as of June 30, 2015, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major capital project fund, major debt service funds and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, and the combining and individual fund financial statements and budgetary comparisons. The Schedule of Expenditures of federal awards as required by the Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the other schedules required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of federal awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Vendors has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the County's internal control over financial reporting and compliance.

GRIEGO PROFESSIONAL SERVICES, LLC



Albuquerque, New Mexico
December 15, 2015

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**BASIC
FINANCIAL STATEMENTS**

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STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF NET POSITION
JUNE 30, 2015

Exhibit A-1

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Cash and cash equivalents	\$ 46,732,584	\$ 2,226,011	\$ 48,958,595
Accounts receivable:			
Taxes	2,666,830	-	2,666,830
Intergovernmental	442,553	-	442,553
Other	108,963	235,296	344,259
Interfund balances	5,684,182	-	5,684,182
Noncurrent assets:			
Capital assets (Note 6)	129,791,135	10,627,579	140,418,714
Deferred outflows	2,701,180	97,824	2,799,004
<i>Total assets</i>	<u>188,127,427</u>	<u>13,186,710</u>	<u>201,314,137</u>
LIABILITIES			
Accounts payable	252,759	2,662	255,421
Accrued payroll	717,294	27,363	744,657
Accrued interest	340,306	-	340,306
Internal balances	-	5,684,182	5,684,182
Noncurrent liabilities:			
Pension liability	20,033,326	501,893	20,535,219
Due within one year (Note 7)	15,171,327	-	15,171,327
Due within more than one year (Note 7)	78,130,001	3,839,640	81,969,641
<i>Total liabilities</i>	<u>114,645,013</u>	<u>10,055,740</u>	<u>124,700,753</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflow - pension	7,225,488	196,694	7,422,182
Deferred revenue	1,399,454	-	1,399,454
NET POSITION			
Net investment in capital assets	14,350,254	10,627,579	24,977,833
Restricted for:			
Debt service	7,179,309	-	7,179,309
Capital projects	12,651,135	-	12,651,135
Special revenue funds	19,774,215	-	19,774,215
Unrestricted	10,902,559	(7,693,303)	3,209,256
<i>Total net position</i>	<u>\$ 64,857,472</u>	<u>\$ 2,934,276</u>	<u>\$ 67,791,748</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Functions/Programs	Expenses	Program Revenues		
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
<i>Governmental activities:</i>				
General government	10,634,429	\$ 2,450,740	\$ 233,273	\$ -
Public safety	23,215,344	6,359,979	3,464,735	-
Culture and recreation	634,042	94,726	155,375	-
Health and welfare	5,109,239	34,000	1,660,107	129,601
Public works	26,933,170	2,239,157	426,608	1,255,393
Interest and other charges	1,956,667	-	-	-
<i>Total governmental activities</i>	<u>68,482,891</u>	<u>11,178,602</u>	<u>5,940,098</u>	<u>1,384,994</u>
<i>Business-type activities:</i>				
Solid waste	1,514,480	1,312,122	-	161,645
Total primary government	<u>\$ 69,997,371</u>	<u>\$ 12,490,724</u>	<u>\$ 5,940,098</u>	<u>\$ 1,546,639</u>

General revenues:

Property taxes
Gross receipt taxes
Motor vehicle and fuel taxes
Lodgers' tax
Other taxes
Miscellaneous income
Interest income

Transfers

Total general revenues and transfers

Changes in net position

Net position - beginning of year

Prior period adjustment

Net position - beginning of year RESTATED

Net position - end of year

The accompanying notes are an integral part of these financial statements

Net (Expenses) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total
\$ (7,950,416)	\$ -	\$ (7,950,416)
(13,390,630)	-	(13,390,630)
(383,941)	-	(383,941)
(3,285,531)	-	(3,285,531)
(23,012,012)	-	(23,012,012)
(1,956,667)	-	(1,956,667)
<u>(49,979,197)</u>	<u>-</u>	<u>(49,979,197)</u>
-	(40,713)	(40,713)
<u>(49,979,197)</u>	<u>(40,713)</u>	<u>(50,019,910)</u>
28,873,738	-	28,873,738
8,327,687	390,805	8,718,492
2,799,159	-	2,799,159
14,561	-	14,561
-	-	-
4,289,888	-	4,289,888
92,335	-	92,335
(2,704,385)	2,704,385	-
<u>41,692,983</u>	<u>3,095,190</u>	<u>44,788,173</u>
<u>(8,286,214)</u>	<u>3,054,477</u>	<u>(5,231,737)</u>
97,064,479	542,110	97,606,589
(23,920,793)	(662,311)	(24,583,104)
<u>73,143,686</u>	<u>(120,201)</u>	<u>73,023,485</u>
<u>\$ 64,857,472</u>	<u>\$ 2,934,276</u>	<u>\$ 67,791,748</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANDOVAL COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2015

	General Fund	Special Revenue Fund	Debt Service Funds	
		Detention Fund	Debt Service	GO Bond Debt Service
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 9,010,032	\$ 1,005,584	\$ 3,883,367	\$ 3,254,510
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	2,084,600	-	-	193,155
Other taxes	143,985	-	-	-
Intergovernmental	-	96,314	-	-
Other receivables	13,468	-	-	-
Interfund balances	-	-	-	-
<i>Total assets</i>	<u>\$ 11,252,085</u>	<u>\$ 1,101,898</u>	<u>\$ 3,883,367</u>	<u>\$ 3,447,665</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ 68,296	\$ 150,702	\$ -	\$ -
Accrued payroll	332,796	173,491	-	-
Interfund balances	616,896	-	-	-
<i>Total liabilities</i>	<u>1,017,988</u>	<u>324,193</u>	<u>-</u>	<u>-</u>
<i>Deferred inflows of resources:</i>				
Deferred revenue	1,399,454	-	-	-
Deferred revenue - property taxes	1,598,499	-	-	151,723
<i>Total deferred inflows of resources</i>	<u>2,997,953</u>	<u>-</u>	<u>-</u>	<u>151,723</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	-	777,705	3,883,367	3,295,942
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	7,236,144	-	-	-
<i>Total fund balances</i>	<u>7,236,144</u>	<u>777,705</u>	<u>3,883,367</u>	<u>3,295,942</u>
<i>Total liabilities, deferred inflows of resources, and fund balances</i>	<u>\$ 11,252,085</u>	<u>\$ 1,101,898</u>	<u>\$ 3,883,367</u>	<u>\$ 3,447,665</u>

The accompanying notes are an integral part of these financial statements.

Landfill Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,628,572	\$ 27,950,519	\$ 46,732,584
-	19,009	19,009
-	-	2,277,755
-	245,090	389,075
-	346,239	442,553
-	76,486	89,954
<u>3,813,467</u>	<u>164,090</u>	<u>3,977,557</u>
<u>\$ 5,442,039</u>	<u>\$ 28,801,433</u>	<u>\$ 53,928,487</u>
\$ -	\$ 33,761	\$ 252,759
-	211,007	717,294
-	134,925	751,821
<u>-</u>	<u>379,693</u>	<u>1,721,874</u>
-	-	1,399,454
-	-	1,750,222
<u>-</u>	<u>-</u>	<u>3,149,676</u>
-	-	-
5,442,039	28,421,740	41,820,793
-	-	-
-	-	-
-	-	7,236,144
<u>5,442,039</u>	<u>28,421,740</u>	<u>49,056,937</u>
<u>\$ 5,442,039</u>	<u>\$ 28,801,433</u>	<u>\$ 53,928,487</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
SANDOVAL COUNTY
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF
NET POSITION - GOVERNMENTAL FUNDS
JUNE 30, 2015

Exhibit B-1
(Page 2 of 2)

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$ 49,056,937
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund statements.	129,791,135
Deferred inflows	2,701,180
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the fund statements.	
Accrued interest	(340,306)
Deferred revenue - property taxes	4,208,668
Long-term liabilities, including bonds payable, are not due and payable in current period and, therefore, are not reported in the fund statements.	
Deferred outflows	(7,225,488)
Pension liability	(20,033,326)
General obligation and revenue bonds payable	(78,480,000)
Notes payable	(14,186,868)
Compensated absences	<u>(634,460)</u>
Net position - total governmental activities:	<u><u>\$ 64,857,472</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	General Fund	Special Revenue Fund	Debt Service Funds	
		Detention Fund	Debt Service	GO Bond Debt Service
<i>Revenues:</i>				
Taxes	\$ 30,631,879	\$ -	\$ 1,839,579	\$ 1,839,803
Federal grants	-	-	-	-
State and local source grants	221,709	289,882	441,067	-
Licenses and fees	684,070	-	-	-
Charges for services	396,379	5,314,991	2,075,827	-
Investment income	58,547	-	18,282	4,327
Miscellaneous	206,434	2,074	4,000,615	-
<i>Total revenues</i>	<u>32,199,018</u>	<u>5,606,947</u>	<u>8,375,370</u>	<u>1,844,130</u>
<i>Expenditures:</i>				
Current:				
General government	11,626,468	-	78,820	-
Public safety	4,165,124	10,534,006	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	1,285,527	-	-	-
Capital outlay	431,438	88,663	-	-
Debt service:				
Principal	-	-	9,864,925	1,715,000
Interest	-	-	2,925,658	382,375
Bond issuance costs	-	-	280,188	64,640
<i>Total expenditures</i>	<u>17,508,557</u>	<u>10,622,669</u>	<u>13,149,591</u>	<u>2,162,015</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>14,690,461</u>	<u>(5,015,722)</u>	<u>(4,774,221)</u>	<u>(317,885)</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	(14,537,460)	5,175,011	(251,553)	-
Original issue discount	-	-	(205,755)	(28,991)
Original issue premium	-	-	-	450,434
Bond payments to escrow agent	-	-	(44,472,280)	-
Bond proceeds	-	-	44,960,000	-
<i>Total other financing sources (uses)</i>	<u>(14,537,460)</u>	<u>5,175,011</u>	<u>30,412</u>	<u>421,443</u>
<i>Net change in fund balances</i>	153,001	159,289	(4,743,809)	103,558
<i>Fund balances - beginning of year</i>	7,083,143	618,416	8,627,176	3,192,384
<i>Prior period adjustment</i>	-	-	-	-
<i>Fund balances - beginning of year (restated)</i>	<u>7,083,143</u>	<u>618,416</u>	<u>8,627,176</u>	<u>3,192,384</u>
<i>Fund balances - end of year</i>	<u>\$ 7,236,144</u>	<u>\$ 777,705</u>	<u>\$ 3,883,367</u>	<u>\$ 3,295,942</u>

The accompanying notes are an integral part of these financial statements.

Landfill Project Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 3,953,662	\$ 38,264,923
-	1,353,210	1,353,210
53,985	4,965,239	5,971,882
-	1,422,814	2,106,884
-	1,189,753	8,976,950
5,792	5,387	92,335
-	76,747	4,285,870
<u>59,777</u>	<u>12,966,812</u>	<u>61,052,054</u>
-	1,351,449	13,056,737
-	6,412,730	21,111,860
-	247,064	247,064
-	4,960,762	4,960,762
-	3,441,818	4,727,345
2,458,446	5,198,696	8,177,243
-	463,177	12,043,102
-	100,992	3,409,025
-	-	344,828
<u>2,458,446</u>	<u>22,176,688</u>	<u>68,077,966</u>
<u>(2,398,669)</u>	<u>(9,209,876)</u>	<u>(7,025,912)</u>
-	9,576,722	(37,280)
-	-	(234,746)
-	-	450,434
-	-	(44,472,280)
-	5,566,557	50,526,557
<u>-</u>	<u>15,143,279</u>	<u>6,232,685</u>
<u>(2,398,669)</u>	<u>5,933,403</u>	<u>(793,227)</u>
7,840,708	20,968,012	48,329,839
-	1,520,325	1,520,325
<u>7,840,708</u>	<u>22,488,337</u>	<u>49,850,164</u>
<u>\$ 5,442,039</u>	<u>\$ 28,421,740</u>	<u>\$ 49,056,937</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit B-2
(Page 2 of 2)

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(793,227)
--	----	-----------

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures		3,864,223
Depreciation expense		(24,214,657)
Transfer of assetsto/from business-type activity		5,125,551
Gain (loss) on disposal		(2,218)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the fund financial statements:

Change in deferred revenue related to property taxes receivable		(835,911)
---	--	-----------

Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense

Pension Contributions		2,586,478
Cost of benefits earned net of employee contributions		(1,702,994)

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position:

Change in accrued compensated absences		245,358
Change in accrued interest		1,452,358
Bond principal payments to escrow		44,472,280
Bond proceeds		(50,526,557)
Principal payments on bonds and notes payable		12,043,102
		<hr style="border-top: 1px solid black;"/>
Changes in net position - governmental activities	\$	<u><u>(8,286,214)</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit B-3

SANDOVAL COUNTY

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 29,121,265	\$ 30,309,498	\$ 30,468,464	\$ 158,966
Intergovernmental	17,003	235,238	235,238	-
Licenses and fees	683,080	684,070	684,070	-
Charges for services	305,000	396,379	396,379	-
Interest	50,000	58,547	58,547	-
Miscellaneous	100,500	395,124	396,324	1,200
<i>Total revenues</i>	<u>30,276,848</u>	<u>32,078,856</u>	<u>32,239,022</u>	<u>160,166</u>
<i>Expenditures:</i>				
Current:				
General government	12,828,820	13,105,214	11,671,074	1,434,140
Public safety	4,401,814	4,401,813	4,156,916	244,897
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	1,414,533	1,402,359	1,283,264	119,095
Capital outlay	539,003	510,610	431,438	79,172
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>19,184,170</u>	<u>19,419,996</u>	<u>17,542,692</u>	<u>1,877,304</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>11,092,678</u>	<u>12,658,860</u>	<u>14,696,330</u>	<u>2,037,470</u>
<i>Other financing sources (uses):</i>				
Designated cash	3,630,572	1,878,600	-	1,878,600
Transfers in (out)	(14,723,250)	(14,537,460)	(14,537,460)	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(11,092,678)</u>	<u>(12,658,860)</u>	<u>(14,537,460)</u>	<u>1,878,600</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	158,870	<u>\$ 158,870</u>
<i>Fund balances - beginning of year</i>			<u>8,234,266</u>	
<i>Fund balances - end of year</i>			<u>\$ 8,393,136</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 158,870	
Adjustments to revenues			(40,004)	
Adjustments to expenditures			34,135	
Net change in fund balance (GAAP basis)			<u>\$ 153,001</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit B-4

SANDOVAL COUNTY

DETENTION CENTER SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	739,344	304,854	304,854	-
Licenses and fees	-	-	-	-
Charges for services	5,554,764	5,864,835	5,864,835	-
Interest	-	-	-	-
Miscellaneous	1,200	2,104	2,104	-
<i>Total revenues</i>	<u>6,295,308</u>	<u>6,171,793</u>	<u>6,171,793</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	10,967,925	10,905,027	10,482,820	422,207
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	382,000	363,694	88,663	275,031
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>11,349,925</u>	<u>11,268,721</u>	<u>10,571,483</u>	<u>697,238</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,054,617)</u>	<u>(5,096,928)</u>	<u>(4,399,690)</u>	<u>697,238</u>
<i>Other financing sources (uses):</i>				
Designated cash	(120,394)	(78,083)	-	(78,083)
Transfers in (out)	5,175,011	5,175,011	5,175,011	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,054,617</u>	<u>5,096,928</u>	<u>5,175,011</u>	<u>(78,083)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>775,321</u>	<u>\$ 775,321</u>
<i>Fund balances - beginning of year</i>			<u>230,263</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,005,584</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 775,321	
Adjustments to revenues			(564,846)	
Adjustments to expenditures			(51,186)	
Net change in fund balance (GAAP basis)			<u>\$ 159,289</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2015

Exhibit C-1

ASSETS	<u>Solid Waste</u>
<i>Current assets:</i>	
Cash and investments	\$ 2,226,011
Accounts receivable	235,296
<i>Total current assets</i>	<u>2,461,307</u>
 <i>Noncurrent assets:</i>	
Capital assets, net (Note 6)	<u>10,627,579</u>
 <i>Deferred outflows:</i>	
Related to pension	<u>97,824</u>
<i>Total assets</i>	<u>13,186,710</u>
 LIABILITIES	
<i>Current liabilities:</i>	
Accounts payable	2,662
Accrued payroll	27,363
Internal balances	5,684,182
<i>Total current liabilities</i>	<u>5,714,207</u>
 <i>Noncurrent liabilities (Note 7):</i>	
Pension liability	501,893
Due within one year	-
Due within more than one year	3,839,640
<i>Total noncurrent liabilities</i>	<u>4,341,533</u>
<i>Total liabilities</i>	<u>10,055,740</u>
 <i>Deferred inflows:</i>	
Related to pension	<u>196,694</u>
 NET POSITION	
Net investment in capital assets	10,627,579
Unrestricted	(7,693,303)
<i>Total net position</i>	<u>\$ 2,934,276</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO

Exhibit C-2

SANDOVAL COUNTY

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	<u>Enterprise Fund</u> <u>Solid Waste</u>
<i>Operating revenues:</i>	
Charges for services	\$ 1,312,122
Taxes	390,805
Intergovernmental - state grants	161,645
Miscellaneous	-
<i>Total operating revenues</i>	<u>1,864,572</u>
<i>Operating expenses:</i>	
Personal services	1,006,024
Contractual services	-
Repairs and maintenance	125,504
Other expenses	113,100
Capital outlay	-
Depreciation	269,852
<i>Total operating expenses</i>	<u>1,514,480</u>
<i>Net operating income/(loss)</i>	<u>350,092</u>
<i>Nonoperating revenues/(expenses)</i>	
Interest income	-
Transfers in/(out)	2,704,385
<i>Total nonoperating revenues/(expenses)</i>	<u>2,704,385</u>
<i>Net income/(loss)</i>	<u>3,054,477</u>
<i>Net position - beginning of year</i>	542,110
<i>Prior period adjustment</i>	<u>(662,311)</u>
<i>Net position - beginning of year (restated)</i>	<u>(120,201)</u>
<i>Net position - end of year</i>	<u>\$ 2,934,276</u>

The accompanying notes are an integral part of these financial statements

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Exhibit C-3

	<u>Solid Waste Enterprise Fund</u>
<i>Cash flows from operating activities:</i>	
Cash received from customers	\$ 1,822,470
Cash paid to suppliers and employees	<u>1,673,283</u>
<i>Net cash provided by operating activities</i>	<u>3,495,753</u>
 <i>Cash flows from capital activities:</i>	
Purchases of capital assets	(3,501,055)
<i>Net increase in cash and cash equivalents</i>	(5,302)
<i>Cash and cash equivalents, beginning of year</i>	<u>2,231,313</u>
<i>Cash and cash equivalents, end of year</i>	<u>\$ 2,226,011</u>
 <i>Reconciliation of operating loss to net cash provided by operating activities:</i>	
Operating loss	\$ 350,092
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:	
Depreciation	269,852
Decrease in accounts receivable	(42,103)
Increase in liabilities	2,915,716
Decrease in accounts payable	<u>2,196</u>
<i>Net cash provided by operating activities</i>	<u>\$ 3,495,753</u>

Summary of Significant Noncash Activities:

There were no significant noncash activities during the year ended June 30, 2015.

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
YEAR ENDED JUNE 30, 2015

Exhibit D-1

	<u>Agency Funds</u>
ASSETS	
<i>Current assets:</i>	
Cash and cash equivalents	3,923,894
Property taxes receivable	<u>6,924,964</u>
<i>Total assets</i>	<u><u>\$ 10,848,858</u></u>
LIABILITIES	
<i>Current liabilities:</i>	
Accounts payable	\$ -
Due to other taxing units	<u>10,848,858</u>
<i>Total liabilities</i>	<u><u>\$ 10,848,858</u></u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies

Sandoval County is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a commission-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and welfare (social services), culture and recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

The financial statements of Sandoval County (the “County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County’s accounting policies are described below.

A. Financial Reporting Entity

GASB Statement No. 14 and GASB Statement No. 61, *The Financial Reporting Entity and The Financial Reporting Entity – Omnibus – an amendment of GASB No.14 and No. 34*, established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14 and GASB Statement No. 61, fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The County also has no *component units*, as defined by GASB Statement No. 14 and GASB Statement No.61 and/or GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, as there are no other legally separate organizations for which the elected County Commissioners are financial accountable. There are no other primary governments with which the County Commissioners are financially accountable. There are no other primary governments with which the County has a significant relationship.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model: Assets plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position.

Deferred outflows of resources – a consumption of net position by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.

Deferred inflows of resources – an acquisition of net position by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.

Net position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The County’s net position is reported in three parts – net investment in capital assets, restricted, and unrestricted.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Governmental funds are used to account for the County's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the County, and accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital Projects Funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which includes funds that were not required to be presented as major but were at the discretion of management:

Detention Special Revenue Fund is used to account for funds used for the operation and maintenance of the County's correction facilities. Funding is provided by prisoner care fees received from the State Administration Office of Courts, U.S. Bureau of Prisons and U.S. Marshall's Office. This fund was created under the authorization of 33-3-25 NMSA.

Debt Service Fund accounts for the services of general long-term debt of the County.

General Obligation (G.O.) Bond Debt Service Fund accounts for the services of general long-term debt associated with debt whose pledged revenue source is supported by property taxes.

Landfill Project Capital Project Fund accounts for the services associated with expenditures related to the landfill project bond issued in 2015 whose pledged revenue source is supported by landfill fees.

The County reports the following major proprietary funds:

Solid Waste Enterprise Fund accounts for the activities of the County's wastewater and landfill operations.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. Operating revenues, such as charges for services, result from exchange transactions associated with the principal activities of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and non-operating expenses. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Additionally, the government reports the following fund types:

The *fiduciary funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes, because elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (b) program-specific operating grants, which includes revenues received from federal and state sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. General revenues include all taxes and other items not properly included among program revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Assets, Liabilities and Net Position or Equity

Cash and Temporary Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Certain Special Revenue Funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the County did not maintain internally developed software. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects as they are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2015.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	30-50
Permanent Buildings	45
Portable Buildings	25
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Deferred Revenues: The County recognizes grant revenue at the time the eligibility restrictions have been met. Such restrictions include 1) the agency should have the characteristics specified by the provider, 2) the time requirements specified by the enabling legislation or provider have been met, 3) if applicable, the provider offers the resources on a reimbursement basis and the recipient has incurred allowable costs under the program and 4) the provider's contingencies have been met. Amounts received and not meeting such restrictions in the Special Revenue Funds are shown as deferred revenues.

Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: Qualified employees are entitled to accumulate annual leave of ten to twenty days per year according to a graduated leave schedule, depending on length of service. Employees may accumulate up to eighty hours (ten days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to eighty hours (ten days) of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of thirteen days per year. Sick leave can be carried over from year to year up to four hundred eighty hours (sixty days). Any sick leave accumulated in excess of four hundred eighty hours may be "sold back" to the County in June of every year at the rate of \$0.65 on the dollar.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of the County's fund balances is presented in Note 18.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net Investment in Capital Assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Restricted: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for “debt service or capital projects.”

Unrestricted: All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

The Government-wide Statement of Net Position reports \$40,628,281 of restricted net position of which \$6,370,083 is restricted by enabling legislation. The County’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the County’s financial statements include management’s estimate of the useful lives of capital assets and the landfill closure and post-closure care costs.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the Board of County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the State of New Mexico Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total.

These budgets are prepared on the cash basis of accounting (not GAAP), excluding encumbrances and appropriation of funds are secured for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

For the year ended June 30, 2015, budgets relating to Capital Projects Funds were not submitted for approval to the State of New Mexico Department of Finance with the General Fund, Special Revenue Funds and Debt Service Funds. Presentation of budget information relating to these funds has therefore been excluded from these financial statements.

The County is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures. The County's legal level of control is at the expenditure function level.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual presents comparisons of the legally adopted budgets with actual data on a budgetary basis (i.e., cash basis).

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with GAAP, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2015 is presented.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pools, money market accounts, and United States Government obligations. According to 6-6-19 D (2) NMSA 1978, the County's permanent funds may be invested in fixed-income securities or debt instruments that are listed in a nationally recognized, broad-market, fixed-income-securities market index. All invested funds of the County properly followed State investment requirements as of June 30, 2015.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule III of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 3. Cash and Temporary Investments (continued)

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	NM Bank &		Jemez Valley	
	Trust	Wells Fargo Bank	Credit Union	US Bank
Total amount of deposits	\$ 14,552,888	\$ 217,768	\$ 92,101	\$ 713,591
FDIC coverage	250,000	217,768	92,101	250,000
Total uninsured public funds	<u>\$ 14,302,888</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 463,591</u>
Collateral requirement (50% of uninsured public funds)	\$ 7,151,444	\$ -	\$ -	\$ 231,796
Pledged security	(21,061,983)	-	-	(351,740)
Total under (over) collateralized	<u>\$ (13,910,539)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (119,944)</u>
			Bank of	
			Albuquerque	Total
Total amount of deposits			\$ 925,724	\$ 16,502,072
FDIC coverage			250,000	1,059,869
Total uninsured public funds			<u>\$ 675,724</u>	<u>\$ 15,442,203</u>
Collateral requirement (50% of uninsured public funds)			\$ 337,862	\$ 7,721,102
Pledged security			-	(21,413,723)
Total under (over) collateralized			<u>\$ 337,862</u>	<u>\$ (13,692,621)</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, \$15,442,203 of the County's bank balance of \$16,502,072 was exposed to custodial credit risk because it was uninsured uncollateralized at year end.

Investments

As of June 30, 2015, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u>		
		<u>Less than 1 Year</u>	<u>1 to 5 Years</u>	<u>5 years or more</u>
Repurchase Agreements	\$ 19,965,270	\$ 19,965,270	\$ —	\$ —
U.S. Treasury Notes	8,293,622	2,072,528	6,133,386	87,708
Local Government Bonds	76,160	50,165	25,995	—
Federal National Mortgage Association	8,012,423	1,604,925	5,933,325	474,173
Mutual Funds	<u>431,731</u>	<u>431,731</u>	<u>—</u>	<u>—</u>
Total	<u>\$ 36,779,206</u>	<u>\$ 24,124,619</u>	<u>\$ 12,092,706</u>	<u>\$ 561,881</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 3. Cash and Temporary Investments - (Continued)

Interest rate risk - Investments. As a means of limiting its exposure to fair value losses arising from increasing interest rates, the County's investment policy limits the maturity of securities purchased for an account to eight years, except in certain circumstances.

Credit quality risk - Investments. The County's Investment Policy limits investments to those securities authorized by the laws of the State of New Mexico. As of June 30, 2015, the County's investments in Federal National Mortgage Association and Federal Home Loan Mortgage Corp were rated AAA by Moody's Investors Service and S&P. The County's investments in Mutual funds at June 30, 2015 are unrated.

Concentration of Credit risk - Investments. The County places no limit on the amount the County may invest in any one issuer. More than five percent of the County's investments are in Federal National Mortgage Association (5.33%).

Statutes require collateral pledged for repurchase agreements in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one hundred and two percent of the amount on deposit with the institution. The schedule listed below discloses requirements on reporting the insured portion of the County's repurchase agreements.

	NM Bank & Trust
<i>Repurchase agreements</i>	
Total amount of deposits	\$ 19,965,270
FDIC coverage	-
Total uninsured public funds	\$ 19,965,270
Collateral requirement	\$ 20,364,575
(102% of uninsured public funds)	
Pledged security	(20,364,575)
Total under (over) collateralized	\$ -

Custodial credit risk - Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the County's \$19,965,270 investment in repurchase agreements, none is exposed to custodial credit risk as the underlying securities are held by the investment's counterparty in the name of the County. The County's policy related to investments is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

Reconciliation of Cash and Temporary Investments

<i>Balance Sheet - Governmental Funds</i>	
Cash and cash equivalents per Exhibit A-1	\$ 47,088,136
Fiduciary cash and cash equivalents per Exhibit D-1	7,414,448
Total cash and cash equivalents	54,502,584
Reconciling items	230,570
	54,733,154
Petty cash	(1,000)
Bank balance of deposits and investments	54,732,154

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 4. Receivables

Receivables as of June 30, 2015, are as follows:

	General Fund	Detention Fund	Debt Service	GO Bond Debt Service	Nonmajor Governmental Funds	Total
Property taxes	\$ 2,084,600	\$ -	\$ -	\$ 193,155	\$ -	\$ 2,277,755
Other taxes	143,985	-	-	-	245,090	389,075
Licenses and fees	-	-	-	-	19,009	19,009
Intergovernmental	-	96,314	-	-	346,239	442,553
Other	13,468	-	-	-	76,486	89,954
	<u>\$ 2,242,053</u>	<u>\$ 96,314</u>	<u>\$ -</u>	<u>\$ 193,155</u>	<u>\$ 686,824</u>	<u>\$ 3,218,346</u>

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, *Accounting and Reporting for Nonexchange transactions*, property tax receivables are presented net of deferred revenues of \$1,750,222 in the Balance Sheet – Governmental Funds.

The Solid Waste Enterprise Fund (Proprietary Fund) maintained an accounts receivable balance of \$235,296 at year-end, which consists of charges for services that are considered fully collectible.

NOTE 5. Interfund Receivables, Payables, and Transfers

Receivables and payables from interfund transactions as of June 30, 2015 are listed below. The majority of interfund balances were caused by an overdraft of fund cash carried forward from the prior year or attributable to the current year. A transfer of capital asset expenditures from the Landfill Project Fund to the Solid Waste fund accounted for \$3,123,371 of the balances.

	Due From	Due To
Major Funds:		
General Fund	\$ -	\$ 616,896
Landfill Project Fund	6,271,913	-
Total Major Funds	<u>6,271,913</u>	<u>616,896</u>
Nonmajor Funds:		
Universal Hiring Grant Special Revenue Fund	164,090	-
Shelter Plus Care Program Special Revenue Fund	-	26,019
Legislative Special Revenue Fund	-	105,623
Wildland Suppression Special Revenue Fund	-	3,283
Total Nonmajor Funds	<u>164,090</u>	<u>134,925</u>
Solid Waste Fund	-	5,684,182
GRAND TOTAL	<u>\$ 6,436,003</u>	<u>\$ 6,436,003</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Operating transfers, made to close out funds and to supplement other funding sources, were as follows:

	<u>Transfer IN</u>	<u>Transfer OUT</u>
Major Funds:		
General Fund	\$ -	\$ 17,204,565
Debt Service Fund	-	251,553
Solid Waste Fund	2,704,385	-
Detention Center Special Revenue Fund	<u>5,175,011</u>	<u>-</u>
Total Major Funds	<u>7,879,396</u>	<u>17,456,118</u>
Nonmajor Funds:		
Public Works Special Revenue Fund	3,142,419	-
Bldg Maintenance and Constr. Special Revenue Fund	1,915,186	-
SACO Capital Outlay Project Special Revenue Fund	775,000	-
E-911 Communications Special Revenue Fund	816,539	-
Southwest Youth Soccer Special Revenue Fund	-	25,000
Sandoval County Project Special Revenue Fund	73,608	-
EMS/Fire Department Special Revenue Fund	1,023,242	-
SACO 1/4% Fire Special Revenue Fund	28,482	-
Community Health Services Special Revenue Fund	90,310	-
DWI Grant Special Revenue Fund	138,844	-
Shelter Plus Care Special Revenue Fund	51,535	-
Senior Support Program Special Revenue Fund	1,300,000	-
Senior Citizens Special Revenue Fund	194,691	-
Senior Ancillary Special Revenue Fund	53,265	-
Broadband Stimulus Special Revenue Fund	<u>-</u>	<u>1,399</u>
Total Nonmajor Funds	<u>9,603,121</u>	<u>26,399</u>
 GRAND TOTAL	 <u>\$ 17,482,517</u>	 <u>\$ 17,482,517</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2015, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

Capital Assets used in Governmental Activities:	Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers/Adjts</u>	Balance <u>June 30, 2015</u>
<i>Capital assets not depreciated</i>					
Land	\$ 422,808	\$ —	\$ —	\$ —	\$ 422,808
Construction in Progress	1,432,836	1,305,896	21,065	(0)	2,717,667
Total not being depreciated	<u>\$ 1,855,644</u>	<u>\$ 1,305,896</u>	<u>\$ 21,065</u>	<u>\$ (0)</u>	<u>\$ 3,140,475</u>
	Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers/Adjts</u>	Balance <u>June 30, 2015</u>
<i>Capital assets being depreciated</i>					
Land Improvements	\$ 8,719,889	\$ 163,329	\$ —	\$ —	\$ 8,883,218
Buildings	60,467,198	360,326	—	—	60,827,524
Machinery & equipment	29,766,899	1,880,644	2,218	—	31,645,325
Infrastructure	592,983,580	154,028	—	—	593,137,608
Total being depreciated	<u>\$ 691,937,566</u>	<u>\$ 2,558,327</u>	<u>\$ 2,218</u>	<u>\$ —</u>	<u>\$ 694,493,675</u>
Total capital assets	<u>\$ 693,793,210</u>	<u>\$ 3,864,223</u>	<u>\$ 23,283</u>	<u>\$ —</u>	<u>\$ 697,634,150</u>
<i>Less accumulated depreciation</i>					
Land Improvements	\$ 2,385,523	\$ 296,985	\$ —	\$ (278,596)	\$ 2,403,912
Buildings	14,208,846	1,898,192	—	638,282	16,745,320
Machinery & equipment	22,174,463	2,275,807	—	(148,693)	24,301,577
Infrastructure	504,793,026	19,743,674	—	(144,493)	524,392,207
Total accumulated depreciation	<u>\$ 543,561,858</u>	<u>\$ 24,214,657</u>	<u>\$ —</u>	<u>\$ (66,500)</u>	<u>\$ 567,843,015</u>
Net capital assets	<u>\$ 150,231,352</u>	<u>\$ (20,350,434)</u>	<u>\$ 23,283</u>	<u>\$ (66,500)</u>	<u>\$ 129,791,135</u>

Depreciation expense reported for governmental activities for the year ended June 30, 2015 was charged to the following functions:

General Government	\$ 1,022,843
Public Safety	2,169,715
Culture and Recreation	281,100
Health and Welfare	148,477
Public Works	<u>20,592,522</u>
<i>Total depreciation expense</i>	<u>\$ 24,214,657</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 6. Capital Assets (continued)

Capital Assets used in Business-type Activities:	Balance June 30, 2014	Additions	Deletions	Transfers/Adjts	Balance June 30, 2015
<i>Capital assets not depreciated</i>					
Land	\$ —	\$ 550,000	\$ —	\$ —	\$ 550,000
Construction in Progress	3,244,573	3,973,586	—	—	7,218,159
Total not being depreciated	<u>\$ 3,244,573</u>	<u>\$ 4,523,586</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7,768,159</u>
	Balance June 30, 2014	Additions	Deletions	Transfers/Adjts	Balance June 30, 2015
<i>Capital assets being depreciated</i>					
Land Improvements	\$ 332,654	\$ —	\$ —	\$ —	\$ 332,654
Buildings	766,839	—	—	—	766,839
Machinery & equipment	5,374,084	1,020,470	—	—	6,394,554
Infrastructure	501,120	—	—	0	501,120
Total being depreciated	<u>\$ 6,974,697</u>	<u>\$ 1,020,470</u>	<u>\$ —</u>	<u>\$ 0</u>	<u>\$ 7,995,167</u>
Total capital assets	<u>\$ 10,219,270</u>	<u>\$ 5,544,056</u>	<u>\$ —</u>	<u>\$ 0</u>	<u>\$ 15,763,326</u>
<i>Less accumulated depreciation</i>					
Land Improvements	\$ 191,834	\$ 19,385	\$ —	\$ 97,531	\$ 308,750
Buildings	195,533	39,117	—	16,885	251,535
Machinery & equipment	4,264,610	186,982	—	—	4,451,592
Infrastructure	212,991	24,368	—	(113,489)	123,870
Total accumulated depreciation	<u>\$ 4,864,968</u>	<u>\$ 269,852</u>	<u>\$ —</u>	<u>\$ 927</u>	<u>\$ 5,135,747</u>
Net capital assets	<u>\$ 5,354,302</u>	<u>\$ 5,274,204</u>	<u>\$ —</u>	<u>\$ (927)</u>	<u>\$ 10,627,579</u>

Depreciation expense relating to business-type activities for the year ended June 30, 2015 totaled \$269,852.

NOTE 7. Long-Term Debt

During the year ended June 30, 2015, the following changes occurred in the governmental activities noncurrent liabilities reported in the government-wide statement of net position:

Governmental Activities	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
<i>Bonds</i>					
General obligation bonds	\$ 15,520,000	\$ 5,250,000	\$ 1,715,000	\$ 19,055,000	\$ 4,410,000
Incentive/revenue bonds	68,190,000	44,960,000	53,725,000	59,425,000	9,110,000
	<u>83,710,000</u>	<u>50,210,000</u>	<u>55,440,000</u>	<u>78,480,000</u>	<u>13,520,000</u>
<i>Notes Payable</i>					
NMFA loans	\$ 15,114,231	\$ 316,557	\$ 1,243,920	\$ 14,186,862	\$ 1,229,168
Capital leases	—	—	—	—	—
	<u>15,114,231</u>	<u>316,557</u>	<u>1,243,920</u>	<u>14,186,862</u>	<u>1,229,168</u>
Compensated absences	879,818	1,016,266	1,261,618	634,466	422,159
Total Long-Term Debt	<u>\$ 99,704,049</u>	<u>\$ 51,542,823</u>	<u>\$ 57,945,538</u>	<u>\$ 93,301,328</u>	<u>\$ 15,171,327</u>

Interest expense paid on long-term debt totaled \$1,956,667 for the year ended June 30, 2015 as indicated on the Statement of Activities.

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NOTE 7. Long-Term Debt (continued)

The annual requirements to amortize bonds payable as of June 30, 2015, including interest payments are as follows:

FY Ending June 30th	Principal	Interest	Total Debt Service
2016	\$ 11,630,000	\$ 4,268,495	\$ 15,898,495
2017	11,935,000	3,784,200	15,719,200
2018	12,360,000	3,176,203	15,536,203
2019	12,620,000	2,505,439	15,125,439
2020	11,660,000	1,675,310	13,335,310
2021-2025	10,840,000	2,866,919	13,706,919
2026-2030	6,030,000	921,356	6,951,356
2031-2035	1,405,000	87,100	1,492,100
	<u>\$ 78,480,000</u>	<u>\$ 19,285,022</u>	<u>\$ 97,765,022</u>

The annual requirements to amortize notes payable as of June 30, 2015, including interest payments are as follows:

FY Ending June 30th	Principal	Interest	Total Debt Service
2016	\$ 1,271,879	\$ 530,171	\$ 1,802,050
2017	1,299,855	502,083	1,801,938
2018	1,330,367	468,688	1,799,055
2019	1,355,868	439,614	1,795,482
2020	1,168,374	402,707	1,571,081
2021-2025	5,082,940	1,336,451	6,419,391
2026-2030	2,082,821	340,742	2,423,563
2031-2035	594,758	40,360	635,118
	<u>\$ 14,186,862</u>	<u>\$ 4,060,816</u>	<u>\$ 18,247,678</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Advanced Refunding – On July 10, 2014, the County issued \$42,935,000 in Incentive Payment Refunding Bonds with an interest rate of 2.723% to advance refund \$42,487,280 of outstanding 2005 Incentive Payment Refunding Bonds with interest rates of 3.50% and 5.00% interest rates. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2005 bonds. As a result, the 2005 bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements.

On March 12, 2015, the County issued \$2,025,000 in Fire Protection Refunding Bonds with an interest rate of 1.950% to advance refund \$1,985,000 of outstanding 2005 Fire Protection Refunding Bonds with interest rates of 3.00% and 4.25% interest rates. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2005 bonds. As a result, the 2005 bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences decreased \$245,352 over the prior year. Additional information on compensated absences can be found in Note 1.

STATE OF NEW MEXICO
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NOTES TO FINANCIAL STATEMENTS
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NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to subsequent years, unless such excess revenues are requested to be returned to the grantor. At year-end, the County did not have any unused grant awards.

The deferred revenue balance in the General Fund totaling \$1,399,454, respectively, consisted of fiscal year 2015 Payments in Lieu of Taxes received from the Bureau of Land Management before June 30, 2015.

NOTE 9. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters. Sandoval County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

NOTE 10. Other Required Individual Fund Disclosures

GAAP require disclosures as part of the Combined Statements - Overview of certain information concerning individual funds including:

A. *Deficit fund balance of individual funds:* The following governmental funds reflected a deficit fund balance as of June 30, 2015:

E911 Communications Special Revenue Fund	\$	56,029
Wildland Suppression Special Revenue Fund		3,283
Shelter Plus Care Program Special Revenue Fund		<u>888</u>
Total Nonmajor Funds		<u>60,200</u>
 Grand Total	 \$	 <u>60,200</u>

These deficits are expected to be funded by additional grants and charges for services.

B. *Excess of expenditures over appropriations:* There were no funds which exceeded approved budgetary authority for the year ended June 30, 2015.

C. *Designated cash appropriation in excess of available balances:* There were no funds which had designated cash in appropriations in excess of available balances for the year ended June 30, 2015.

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NOTE 11. PERA Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Contributions. The contribution requirements of defined benefit plan members and the (name of employer) are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf. The PERA coverage options that apply to the City are the Municipal General Division, Municipal Police Division and Municipal Fire Division.

Statutorily required contributions to the pension plan from the County were \$2,684,302 and employer did not pay member benefits that were “picked up” by the employer for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014.

STATE OF NEW MEXICO
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NOTES TO FINANCIAL STATEMENTS
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NOTE 11. PERA Pension Plan (Continued)

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were preformed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The City's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General Division, at June 30, 2015, the County reported a liability of \$13,772,015 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was 1.7654 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Municipal General Division pension expense of \$995,431. At June 30, 2015, the County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ —	\$ —
Changes of assumptions	114,702	9,334
Net difference between projected and actual Earnings on pension plan investments	—	5,387,975
Changes in proportion and differences between the County's contributions and proportionate Share of contributions	—	—
County's contributions subsequent to the measurement date	<u>1,634,781</u>	<u>—</u>
Total	<u>\$ 1,749,483</u>	<u>\$ 5,397,309</u>

\$1,749,483 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year <u>Ending June 30,</u>	
2016	\$ 1,349,316
2017	1,349,316
2018	1,349,316
2019	1,349,316
2020	45

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NOTES TO FINANCIAL STATEMENTS
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NOTE 11. PERA Pension Plan (Continued)

For PERA Fund Division Municipal Police Division, at June 30, 2015, the County reported a liability of \$3,459,071 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was 1.0611 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Police Members pension expense of \$371,191. At June 30, 2015, the County reported PERA Fund Division Municipal Police Members deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ —	\$ —
Changes of assumptions	—	280,994
Net difference between projected and actual earnings on pension plan investments	—	1,286,235
Changes in proportion and differences between the County's contributions and proportionate Share of contributions	—	—
County's contributions subsequent to the measurement date	<u>241,505</u>	<u>—</u>
Total	<u>\$ 241,505</u>	<u>\$ 1,567,229</u>

\$241,505 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>		
2016	\$	391,458
2017		391,458
2018		391,458
2019		391,458
2020		1,399

For PERA Fund Division Municipal Fire Division, at June 30, 2015, the County reported a liability of \$3,304,133 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was .7916 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Fire Division pension expense of \$372,648. At June 30, 2015, the County reported PERA Fund Division Municipal Fire Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

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SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTE 11. PERA Pension Plan (Continued)

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ —	\$ —
Changes of assumptions	114,702	—
Net difference between projected and actual Earnings on pension plan investments	—	457,644
Changes in proportion and differences between the County's contributions and proportionate Share of contributions	—	—
County's contributions subsequent to the measurement date	<u>693,314</u>	<u>—</u>
Total	<u>\$ 808,016</u>	<u>\$ 457,644</u>

\$808,016 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>		
2016	\$	85,878
2017		85,878
2018		85,878
2019		85,878
2020		571

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
<input type="checkbox"/> Investment rate of return	7.75% annual rate, net of investment expense
<input type="checkbox"/> Payroll growth	3.50% annual rate
<input type="checkbox"/> Projected salary increases	3.50% to 14.25% annual rate
<input type="checkbox"/> Includes inflation at	3.00% annual rate

STATE OF NEW MEXICO
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NOTE 11. PERA Pension Plan (Continued)

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate if Return
US Equity	21.1%	5.00%
International Equity	24.8	5.20
Private Equity	7.0	8.20
Core and Global Fixed Income	26.1	1.85
Fixed Income Plus Sectors	5.0	4.80
Real Estate	5.0	5.30
Real Assets	7.0	5.70
Absolute Return	4.0	4.15
Total	100.0%	

Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each PERA Fund Division that the County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

Fiscal Year Ending June 30,	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$ 25,963,344	\$ 13,772,015	\$ 4,353,629
Fiscal Year Ending June 30,	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$ 6,596,453	\$ 3,459,071	\$ 1,116,430
Fiscal Year Ending June 30,	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$ 4,668,493	\$ 3,304,133	\$ 2,297,866

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. The County did not maintain a payable related to PERA contribution at June 30, 2015.

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NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Sandoval County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

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NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (Continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The County's contributions to the RHCA for the years ended June 30, 2015, 2014, and 2013 were \$365,280, \$356,041 and \$339,140, respectively, which equal the required contributions for each year.

NOTE 13. Closure and Postclosure Care Costs

The County has an active landfill, located on County land, available for solid waste disposal. A portion of the total estimated current cost of the closure and postclosure care is to be recognized in each period the landfill accepts solid waste. The operations of the landfill are accounted for in a proprietary fund. The measurement and recognition of the liability for closure and postclosure care are based on total estimated current cost and landfill usage to date.

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities on the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs has a balance of \$3,839,640 as of June 30, 2015, which is based on 100% usage (filled) of the landfill. The estimated total current cost of the landfill closure and postclosure care (\$3,839,640) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of June 30, 2015. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology or changes in landfill laws and regulations. The County is required by state and federal laws and regulations to make annual contributions to finance closure and postclosure care. The County is in compliance with these requirements, and at June 30, 2015, the County has set aside \$3,839,640 for these purposes. The County expects that future inflation costs will be paid from the interest earnings on these annual contributions. However, if earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws and regulation, for example), these costs may be covered from future tax revenues.

NOTE 14. Reserved Fund Balance

The County has created a reserve for debt service to segregate a portion of the fund balance for both principal and interest payments of debt service. The reservation satisfies restrictions imposed by the County's various bond agreements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTE 15. Joint Powers Agreement

The Village of San Ysidro and Sandoval County are in agreement to provide certain services, including fire suppression, rescue services and emergency medical services to the Village by the County. The responsible party is the County. The agreement effective date was May 23, 2001 and is in effect until terminated either by the Village or the County. The total fees to the Village are contingent on the amount of services provided during the year.

The County of Sandoval and Bernalillo County are in agreement to provide for the operations of the Juvenile jail. The effective date of the agreement is July 1, 2009 with a termination upon notice by either party. The total estimated amount of the project and portion applicable to the County is contingent upon the level of use of the facility. The Counties of Bernalillo and Sandoval share the cost of the facility.

The City of Rio Rancho, Village of Corrales and Sandoval County are in agreement to establish a Sandoval County Regional Emergency Communications Center (SCRECC) in order to improve emergency communications among public safety agencies. The responsible party is the City of Rio Rancho. The agreement was effective as of July 1, 2003 and will remain in effect indefinitely until terminated. The City acts as the Fiscal Agent and collects revenues, makes disbursements and is responsible for financial reports. The total paid in fiscal year 2015 was \$1,040,559.

NOTE 16. Contingent Liabilities and Commitments

Liabilities - The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

Commitments - The County had various construction and purchase commitments for various projects as of June 30, 2015. The funding to cover the various commitments was bond proceeds, including bonds and grants.

NOTE 17. Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTE 18. Basis of Presentation of Schedule of Expenditures of Federal Awards

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Sandoval County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the governmental fund financial statements.

NOTE 19. Subsequent Accounting Standard Pronouncements

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*, which is effective for financial statement for periods beginning after June 15, 2015.

In June 2015, the GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB 67 and 68*, which is effective for financial statement for periods beginning after June 15, 2015.

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefits Other Than Pension Plans*, which is effective for financial statement for periods beginning after June 15, 2016.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which is effective for financial statement for periods beginning after June 15, 2017.

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which is effective for financial statement for periods beginning after June 15, 2015.

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures*, which is effective for financial statement for periods beginning after December 15, 2015.

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NOTE 20. Governmental Fund Balances

Fund Balances: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

Fund Balances:	General	Detention	Debt	G.O. Bond	Landfill	Nonmajor	Total
	Fund	Fund	Service	Debt Service	Project	Governmental Funds	
<i>Nonspendable</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Restricted:</i>							
Capital Projects	-	-	-	-	5,442,039	5,668,765	11,110,804
Debt Service	-	-	3,883,367	3,295,942	-	-	7,179,309
Roads & Highways	-	-	-	-	-	2,720,853	2,720,853
Forests & Open Space	-	-	-	-	-	19,787	19,787
Recreation	-	-	-	-	-	32,161	32,161
Fire Protection	-	-	-	-	-	837,770	837,770
EMS	-	-	-	-	-	218,221	218,221
Law Enforcement	-	777,705	-	-	-	68,112	845,817
County Administration	-	-	-	-	-	6,629,452	6,629,452
County Projects	-	-	-	-	-	2,981,027	2,981,027
Tourism	-	-	-	-	-	186,752	186,752
Citizen Health	-	-	-	-	-	423,584	423,584
Senior Citizens	-	-	-	-	-	1,342,557	1,342,557
Communications	-	-	-	-	-	143,803	143,803
<i>Assigned</i>	-	-	-	-	-	-	-
<i>Unassigned</i>	7,236,144	-	-	-	-	(60,200)	7,175,944
Total fund balances	\$ 7,236,144	\$ 777,705	\$ 3,883,367	\$ 3,295,942	\$ 5,442,039	\$ 21,212,644	\$ 41,847,841

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 21. Prior Period Adjustment

The County maintained prior period adjustments related to fire district loans not previously recognized in the amounts of (\$145,705) Placitas Fire District, (\$57,111) Algodones Fire District and (\$113,741) Ponderosa Fire District. Additionally, the County incorrectly recognized cash in prior years due to inaccurate Treasurer's reports and related general ledger balances in the amounts of (\$48,512) 2003 GO Detention Center Fund, (\$25,907) 2002 Landfill Revenue Fund and (\$32,448) 2003 Landfill Revenue Fund. The amounts have been corrected in subsequent reports.

The County closed out two funds through fund balance reclassification in the amounts of \$104,424 1999 refund Bond Fund and \$106,477 1999 Infrastructure Bond Fund. The County also reclassified cash balances recognized in its fiduciary funds in the year ended June 30, 2014. This occurred due to inaccurate Treasurer's report classifications and the creation of multiple funds during the 2014 fiscal year. The reclassifications totaled \$90,363 and \$1,642,485. Total adjustments to fund balance related to cash and reclassification in governmental fund activity is \$1,520,325.

Prior period adjustments related to GASB 68 and the County's corrections for the liability for future pension costs totaled (\$25,441,118) in governmental activities and (\$662,311) in business-type activities. The GASB 68 related adjustments affect only the government-wide financial statements.

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SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2015

Statement A-1

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
ASSETS			
<i>Current assets:</i>			
Cash and cash equivalents	\$ 20,741,423	\$ 7,209,096	\$ 27,950,519
Accounts receivable:			
Licenses and fees	19,009	-	19,009
Property taxes	-	-	-
Other taxes	245,090	-	245,090
Intergovernmental	346,239	-	346,239
Other receivables	76,486	-	76,486
Interfund balances	164,090	-	164,090
<i>Total assets</i>	\$ 21,592,337	\$ 7,209,096	\$ 28,801,433
LIABILITIES AND FUND BALANCES			
<i>Current liabilities:</i>			
Accounts payable	\$ 33,761	\$ -	\$ 33,761
Accrued payroll	211,007	-	211,007
Interfund balances	134,925	-	134,925
Deferred revenue	-	-	-
Deferred revenue - property taxes	-	-	-
<i>Total current liabilities</i>	379,693	-	379,693
<i>Fund balances:</i>			
Nonspendable	-	-	-
Restricted	21,272,844	7,209,096	28,481,940
Committed	-	-	-
Assigned	-	-	-
Unassigned	(60,200)	-	(60,200)
<i>Total fund balances</i>	21,212,644	7,209,096	28,421,740
<i>Total liabilities and fund balances</i>	\$ 21,592,337	\$ 7,209,096	\$ 28,801,433

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement A-2

SANDOVAL COUNTY

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
<i>Revenues:</i>			
Taxes	\$ 3,927,703	\$ 25,959	\$ 3,953,662
Federal grants	1,353,210	-	1,353,210
State and local source grants	4,965,239	-	4,965,239
Licenses and fees	1,422,814	-	1,422,814
Charges for services	1,189,753	-	1,189,753
Investment income (loss)	-	5,387	5,387
Miscellaneous	76,747	-	76,747
<i>Total revenues</i>	<u>12,935,466</u>	<u>31,346</u>	<u>12,966,812</u>
<i>Expenditures:</i>			
Current			
General Government	1,351,449	-	1,351,449
Public safety	6,412,730	-	6,412,730
Culture and recreation	247,064	-	247,064
Health and welfare	4,960,762	-	4,960,762
Public works	3,414,631	27,187	3,441,818
Capital outlay	3,661,806	1,536,890	5,198,696
Debt service			
Principal	463,177	-	463,177
Interest	100,992	-	100,992
Bond issuance costs	-	-	-
<i>Total expenditures</i>	<u>20,612,611</u>	<u>1,564,077</u>	<u>22,176,688</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(7,677,145)</u>	<u>(1,532,731)</u>	<u>(9,209,876)</u>
<i>Other financing sources (uses):</i>			
Operating transfers in (out)	9,576,722	-	9,576,722
Original issue premiums	-	-	-
Original issue discounts	-	-	-
Payment to refunding agent	-	-	-
Bond proceeds	316,557	5,250,000	5,566,557
<i>Total other financing sources (uses)</i>	<u>9,893,279</u>	<u>5,250,000</u>	<u>15,143,279</u>
<i>Net change in fund balances</i>	2,216,134	3,717,269	5,933,403
<i>Fund balances - beginning of year</i>	19,313,067	1,654,945	20,968,012
<i>Prior period restatement</i>	(316,557)	1,836,882	1,520,325
<i>Fund balances - beginning of year (restated)</i>	<u>18,996,510</u>	<u>3,491,827</u>	<u>22,488,337</u>
<i>Fund balances - end of year</i>	<u>\$ 21,212,644</u>	<u>\$ 7,209,096</u>	<u>\$ 28,421,740</u>

The accompanying notes are an integral part of these financial statements

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SPECIAL REVENUE FUNDS

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for funding that is restricted either by statute or by grantor/donor restrictions.

Public Works - Accounts for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

Farm and Range – To Accounts for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

Building Maintenance and Construction – These funds were established for building maintenance, parking lot acquisition and development associated with improvements to the Sandoval County Buildings.

SACO Capital Outlay Projects – To account for all County building improvements and equipment purchases.

Clerks Equipment & Recording – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-2.2, NMSA 1978 Compilation).

E-911 Communications (Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to contracts of emergency services provided to districts within the County.

Indigent Claims – Accounts for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-20E-9, NMSA 1978 Compilation).

County Property Valuation – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

Recreation – Used to account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the state shared cigarette tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

Southwest Youth Soccer (Authorized by Commission and Budget Approval) – Used to account for revenues and expenditures related to assistance and operation of the soccer complex.

Sandoval County (SACO) Project (Authorized by Commission and Budget Approval) – To account for revenues and expenditures of special projects within the County's five districts that are approved annually through the budget process.

Sheriff's Overtime – Grant funding from outside sources to cover the salary expense of deputies to secure specialized areas.

Sheriff's DARE (Authorized by Commission and Budget Approval) – To account for revenues and expenditures of the County's Drug Abuse Resistance Education (DARE) Program.

Law Enforcement Fund – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

SPECIAL REVENUE FUNDS

Comcast Cable Communications (Scholarship Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to scholarships provided to residents derived from a franchise fee received from Comcast (formerly Jones Intercable).

GIS Mapping (Authorized by Commission and Budget Approval) – To account for fees collected for producing requested copies of certain public records.

Forest Reserve Title III (Authorized by Commission and Budget Approval) – To account for the County's share of Title III Forest Reserve Receipts. This fund was created by authority of NMSA 1978, Section 6-11-3.

Emergency Medical Service (EMS)/Fire Funds – Accounts for revenues and expenditures for Emergency Medical Services in the communities of Santo Domingo, SACO (Sandoval County), Jemez Pueblo, Navajo Nation, La Cueva, Placitas, Ponderosa, La Madera, Navajo Nation, Zia Pueblo, Torreon, Regina, and Pena Blanca. These funds were created by the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Sandoval County ¼ Cent Fire – To account for ¼% gross receipts tax to be used to purchase equipment, repair radio repeater sites, etc., that benefit the entire Sandoval County Fire System. This fund was created by authority of state statute (see Section 7-20-E-15 & 16, NMSA 1978 Compilation).

Fire District Funds, NM Fire Protection Grant, and Sandoval County Admin - State – Accounts for revenues and expenditures of fire protection funds for the communities of Placitas, Algodones, Ponderosa, Pena Blanca, La Madera, La Cueva, Torreon, Regina, Zia Pueblo, Santo Domingo, Jemez Pueblo, Navajo Nation and the County for administration of ems/fire funds. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Cuba Wastewater Project – Sandoval County is the Fiscal Agent for the Village of Cuba for the purpose of entering into a loan agreement with the New Mexico Environment Department for obtaining wastewater construction loan funds for a wastewater treatment plan.

Universal Hiring Grant and School Resource Officer Grant (Authorized by Commission and Budget Approval) – To account for federal funds received for the implementation of the COPS in School program.

Wildland Suppression – To account for funds received from the State of New Mexico Forestry Division to fight brush fires in rural fire districts.

Wildland Funding – A grant to offer volunteer firefighters a stipend for fighting fires on federal land.

Homeland Security – Funds provided in FY2007 by FEMA Homeland Security Funds for the purpose of Microwave and Communications Equipment, mobile equipment trailer and SWAT Law Enforcement equipment.

Community Health Services (Authorized by Commission and Budget Approval) – Accounts for state funds relating to improvement of health and human services in the County. The authority to create this fund was given by New Mexico Statute, Chapter 113.

Substance Abuse Prevention (Authorized by Commission and Budget Approval) – To account for federal and State of New Mexico grants, which are utilized for substance abuse prevention within the County.

DWI Program (Authorized by Commission and Budget Approval) – To account for federal funds received through the State of New Mexico Children Youth and Families Department (DYFD) to combat underage drinking.

Shelter Plus Care Program – To account for funds received from the United States Department of Housing and Urban Development over a five year period to be used for shelter and care for the homeless.

Senior Support Program (Authorized by Commission and Budget Approval) – To account for funds used to provide support services to senior citizens of the County.

SPECIAL REVENUE FUNDS

Senior Citizens – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Senior Ancillary - To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Water Project Fund - (Authorized by Commission and Budget Approval) is used to account for revenues and expenditures of the County on a sewer project in Corrales.

El Zocalo – These funds are to be used for the operation and management or rentals at the El Zocalo building.

County Fairgrounds Management – This Budget was established to develop and manage 67 acre master plan site for multi use and economic development.

Domestic Violence Shelter – This fund was created by commission and board approval to account for State of New Mexico Legislative funding relating to providing a domestic violence shelter in Sandoval County.

Lodgers Tax – To account for collection and disbursement of lodgers tax revenues. The authority to create this fund was given by New Mexico Statute 3-38-18 to 3-38-24.

Jemez Mountain Trail Grant – Federal Highway Grant that is used for improvements along the scenic byway.

Cell Tower – This Budget is required for the application of expenditures for analyzing and reviewing of cell tower wireless communication applications.

Subdivision Engineering Fee – Planning and Zoning escrow fund for projected engineering fees – estimated fee amount is deposited by the sub-divider, the County’s contract engineer bills the County, we pay the engineer and retain a 5% handling fee. Any additional amount if refunded to the sub-divider.

Broadband Stimulus Grant - The county was awarded a broadband grant for continuing work on the broadband project...monies at this point have not been utilized, only general fund matching funds have been used.

Legislative Funding – To account for funds received for public health activities including expenses incurred in enforcing health laws and regulations. This fund was created by authority of NMSA 1978, Sections 4-38-13 and 4-38-16.

Local Economic Development Fund – To account for funds received for economic development. This fund was created by authority of NMSA 1978.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Public Works Fund	Farm and Range Fund	Building Maintenance and Construction Fund	SACO Capital Outlay Projects Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 2,728,507	\$ 18,537	\$ 2,890,881	\$ 5,282,607
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	49,479	-	-	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
<i>Total assets</i>	<u>\$ 2,777,986</u>	<u>\$ 18,537</u>	<u>\$ 2,890,881</u>	<u>\$ 5,282,607</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ 4,226	\$ -	\$ 1,101	\$ -
Accrued payroll	52,907	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
<i>Total liabilities</i>	<u>57,133</u>	<u>-</u>	<u>1,101</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	2,720,853	18,537	2,889,780	5,282,607
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
<i>Total fund balances</i>	<u>2,720,853</u>	<u>18,537</u>	<u>2,889,780</u>	<u>5,282,607</u>
<i>Total liabilities and fund balances</i>	<u>\$ 2,777,986</u>	<u>\$ 18,537</u>	<u>\$ 2,890,881</u>	<u>\$ 5,282,607</u>

The accompanying notes are an integral part of these financial statements.

<u>County Clerk Equipment Recording Fund</u>	<u>E-911 Communications Fund</u>	<u>Indigent Claims Fund</u>	<u>County Property Valuation Fund</u>	<u>Recreation Fund</u>	<u>Southwest Youth Soccer Fund</u>
\$ 809,179	\$ (56,029)	\$ 4,699,155	\$ 753,618	\$ 15,656	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	194,952	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 809,179</u>	<u>\$ (56,029)</u>	<u>\$ 4,894,107</u>	<u>\$ 753,618</u>	<u>\$ 15,656</u>	<u>\$ -</u>
\$ -	\$ -	\$ 783	\$ -	\$ -	\$ -
-	-	2,557	23,850	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>3,340</u>	<u>23,850</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
809,179	-	4,890,767	729,768	15,656	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(56,029)	-	-	-	-
<u>809,179</u>	<u>(56,029)</u>	<u>4,890,767</u>	<u>729,768</u>	<u>15,656</u>	<u>-</u>
<u>\$ 809,179</u>	<u>\$ (56,029)</u>	<u>\$ 4,894,107</u>	<u>\$ 753,618</u>	<u>\$ 15,656</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Sandoval County Project Fund	Sheriff's Over-time Fund	Sheriff's DARE Fund	Law Enforcement Fund	Comcast Cable Communications Fund
ASSETS					
<i>Current assets:</i>					
Cash and cash equivalents	\$ 91,247	\$ 18,650	\$ 8,401	\$ 12,510	\$ 30,322
Accounts receivable:					
Licenses and fees	-	-	-	-	-
Property taxes	-	-	-	-	-
Other taxes	-	-	-	-	-
Intergovernmental	-	7,841	-	-	-
Other receivables	-	-	-	-	-
Interfund balances	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
<i>Total assets</i>	<u>\$ 91,247</u>	<u>\$ 26,491</u>	<u>\$ 8,401</u>	<u>\$ 12,510</u>	<u>\$ 30,322</u>
LIABILITIES AND FUND BALANCES					
<i>Current liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	6,634	-	-	-
Interfund balances	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>6,634</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>					
Nonspendable	-	-	-	-	-
Restricted	91,247	19,857	8,401	12,510	30,322
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>91,247</u>	<u>19,857</u>	<u>8,401</u>	<u>12,510</u>	<u>30,322</u>
<i>Total liabilities and fund balances</i>	<u>\$ 91,247</u>	<u>\$ 26,491</u>	<u>\$ 8,401</u>	<u>\$ 12,510</u>	<u>\$ 30,322</u>

The accompanying notes are an integral part of these financial statements.

<u>GIS Mapping Fees Fund</u>	<u>Forest Reserve Title III Fund</u>	<u>EMS/Fire Department Fund</u>	<u>SACO 1/4% Fire Fund</u>	<u>Placitas Fire District Fund</u>
\$ 5,326	\$ 1,250	\$ 217,626	\$ 264,020	\$ 83,637
-	-	-	-	-
-	-	-	-	-
-	-	44,313	5,825	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 5,326</u>	<u>\$ 1,250</u>	<u>\$ 261,939</u>	<u>\$ 269,845</u>	<u>\$ 83,637</u>
\$ -	\$ -	\$ 9	\$ 1,104	\$ 4,659
-	-	50,263	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	50,272	1,104	4,659
-	-	-	-	-
5,326	1,250	211,667	268,741	78,978
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>5,326</u>	<u>1,250</u>	<u>211,667</u>	<u>268,741</u>	<u>78,978</u>
<u>\$ 5,326</u>	<u>\$ 1,250</u>	<u>\$ 261,939</u>	<u>\$ 269,845</u>	<u>\$ 83,637</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	<u>Algodones Fire District Fund</u>	<u>Pena Blanca Fire District Fund</u>	<u>Ponderosa Fire District Fund</u>	<u>La Madera Fire District Fund</u>
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 30,749	\$ 32,447	\$ 70,932	\$ 30,671
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
	<u>30,749</u>	<u>32,447</u>	<u>70,932</u>	<u>30,671</u>
<i>Total assets</i>	<u>\$ 30,749</u>	<u>\$ 32,447</u>	<u>\$ 70,932</u>	<u>\$ 30,671</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	\$ 546	\$ -	\$ 406
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
	<u>-</u>	<u>546</u>	<u>-</u>	<u>406</u>
<i>Total liabilities</i>	<u>-</u>	<u>546</u>	<u>-</u>	<u>406</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	30,749	31,901	70,932	30,265
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>30,749</u>	<u>31,901</u>	<u>70,932</u>	<u>30,265</u>
<i>Total fund balances</i>	<u>30,749</u>	<u>31,901</u>	<u>70,932</u>	<u>30,265</u>
	<u>\$ 30,749</u>	<u>\$ 32,447</u>	<u>\$ 70,932</u>	<u>\$ 30,671</u>
<i>Total liabilities and fund balances</i>	<u>\$ 30,749</u>	<u>\$ 32,447</u>	<u>\$ 70,932</u>	<u>\$ 30,671</u>

The accompanying notes are an integral part of these financial statements.

<u>La Cueva Fire District Fund</u>	<u>Torreon Fire District Fund</u>	<u>Zia Pueblo Fire District Fund</u>	<u>Regina Fire District Fund</u>	<u>Sandoval County EMS Fund</u>	<u>Santo Domingo EMS Fund</u>
\$ 217,192	\$ 22,202	\$ 26,957	\$ 58,135	\$ 366	\$ 87
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>217,192</u>	<u>22,202</u>	<u>26,957</u>	<u>58,135</u>	<u>366</u>	<u>87</u>
\$ 487	\$ -	\$ 463	\$ 652	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>487</u>	<u>-</u>	<u>463</u>	<u>652</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
216,705	22,202	26,494	57,483	366	87
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>216,705</u>	<u>22,202</u>	<u>26,494</u>	<u>57,483</u>	<u>366</u>	<u>87</u>
<u>\$ 217,192</u>	<u>\$ 22,202</u>	<u>\$ 26,957</u>	<u>\$ 58,135</u>	<u>\$ 366</u>	<u>\$ 87</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Jemez Pueblo EMS Fund	La Cueva EMS Fund	Ponderosa EMS Fund	La Madera EMS Fund	Regina EMS Fund
ASSETS					
<i>Current assets:</i>					
Cash and cash equivalents	\$ 255	\$ 644	\$ 69	\$ 238	\$ 571
Accounts receivable:					
Licenses and fees	-	-	-	-	-
Property taxes	-	-	-	-	-
Other taxes	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Other receivables	-	-	-	-	-
Interfund balances	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
<i>Total assets</i>	<u>\$ 255</u>	<u>\$ 644</u>	<u>\$ 69</u>	<u>\$ 238</u>	<u>\$ 571</u>
LIABILITIES AND FUND BALANCES					
<i>Current liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Interfund balances	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>					
Nonspendable	-	-	-	-	-
Restricted	255	644	69	238	571
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>255</u>	<u>644</u>	<u>69</u>	<u>238</u>	<u>571</u>
<i>Total liabilities and fund balances</i>	<u>\$ 255</u>	<u>\$ 644</u>	<u>\$ 69</u>	<u>\$ 238</u>	<u>\$ 571</u>

The accompanying notes are an integral part of these financial statements.

Pena Blanca EMS Fund	Torreon EMS Fund	Navajo Nation EMS Fund	Cuba Wastewater Project Fund	Fire Protection Fund
\$ 1,254	\$ 2,959	\$ 111	\$ -	\$ 4,056
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>1,254</u>	<u>2,959</u>	<u>111</u>	<u>-</u>	<u>4,056</u>
\$ -	\$ -	\$ -	\$ -	\$ 736
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>736</u>
-	-	-	-	-
1,254	2,959	111	-	3,320
-	-	-	-	-
-	-	-	-	-
<u>1,254</u>	<u>2,959</u>	<u>111</u>	<u>-</u>	<u>3,320</u>
<u>\$ 1,254</u>	<u>\$ 2,959</u>	<u>\$ 111</u>	<u>\$ -</u>	<u>\$ 4,056</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Universal Hiring Grant Fund	Wildland Suppression Fund	Wildland Funding Fund	Homeland Security Grants Fund	Community Health Services Fund
ASSETS					
<i>Current assets:</i>					
Cash and cash equivalents	\$ -	\$ -	\$ 160,358	\$ 7,596	\$ 273,481
Accounts receivable:					
Licenses and fees	-	-	-	-	19,009
Property taxes	-	-	-	-	-
Other taxes	-	-	-	-	-
Intergovernmental	-	-	-	19,748	-
Other receivables	-	-	-	-	-
Interfund balances	164,090	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
<i>Total assets</i>	<u>\$ 164,090</u>	<u>\$ -</u>	<u>\$ 160,358</u>	<u>\$ 27,344</u>	<u>\$ 292,490</u>
LIABILITIES AND FUND BALANCES					
<i>Current liabilities:</i>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	3,771
Interfund balances	-	3,283	-	-	-
Deferred revenue	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
<i>Total liabilities</i>	<u>-</u>	<u>3,283</u>	<u>-</u>	<u>-</u>	<u>3,771</u>
<i>Fund balances:</i>					
Nonspendable	-	-	-	-	-
Restricted	164,090	-	160,358	27,344	288,719
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	(3,283)	-	-	-
<i>Total fund balances</i>	<u>164,090</u>	<u>(3,283)</u>	<u>160,358</u>	<u>27,344</u>	<u>288,719</u>
<i>Total liabilities and fund balances</i>	<u>\$ 164,090</u>	<u>\$ -</u>	<u>\$ 160,358</u>	<u>\$ 27,344</u>	<u>\$ 292,490</u>

The accompanying notes are an integral part of these financial statements.

Substance Abuse Prevention Fund	DWI Grant Fund	Shelter Plus Care Program Fund	Senior Support Program Fund	Senior Citizens Fund
\$ 19,661	\$ 58,695	\$ -	\$ 1,007,591	\$ 309,454
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	26,471	-	18,931
6,452	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 26,113</u>	<u>\$ 58,695</u>	<u>\$ 26,471</u>	<u>\$ 1,007,591</u>	<u>\$ 328,385</u>
\$ 196	\$ 787	\$ -	\$ 16,124	\$ -
512	16,946	1,340	36,241	13,637
-	-	26,019	-	-
-	-	-	-	-
-	-	-	-	-
<u>708</u>	<u>17,733</u>	<u>27,359</u>	<u>52,365</u>	<u>13,637</u>
-	-	-	-	-
25,405	40,962	-	955,226	314,748
-	-	-	-	-
-	-	-	-	-
-	-	(888)	-	-
<u>25,405</u>	<u>40,962</u>	<u>(888)</u>	<u>955,226</u>	<u>314,748</u>
<u>\$ 26,113</u>	<u>\$ 58,695</u>	<u>\$ 26,471</u>	<u>\$ 1,007,591</u>	<u>\$ 328,385</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

	Senior Ancillary Fund	Water Project Fund	El Zocalo Fund	County Fairgrounds Mgmt Fund	Domestic Violence Shelter Fund
ASSETS					
<i>Current assets:</i>					
Cash and cash equivalents	\$ 54,328	\$ 241,617	\$ 145,258	\$ (88,774)	\$ 6,751
Accounts receivable:					
Licenses and fees	-	-	-	-	-
Property taxes	-	-	-	-	-
Other taxes	-	-	-	-	-
Intergovernmental	-	-	-	105,878	-
Other receivables	20,555	-	-	-	-
Interfund balances	-	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-	-
<i>Total assets</i>	<u>\$ 74,883</u>	<u>\$ 241,617</u>	<u>\$ 145,258</u>	<u>\$ 17,104</u>	<u>\$ 6,751</u>
LIABILITIES AND FUND BALANCES					
<i>Current liabilities:</i>					
Accounts payable	\$ 166	\$ -	\$ 717	\$ 599	\$ -
Accrued payroll	2,134	-	-	-	-
Interfund balances	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Deferred revenue - property taxes	-	-	-	-	-
<i>Total liabilities</i>	<u>2,300</u>	<u>-</u>	<u>717</u>	<u>599</u>	<u>-</u>
<i>Fund balances:</i>					
Nonspendable	-	-	-	-	-
Restricted	72,583	241,617	144,541	16,505	6,751
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<i>Total fund balances</i>	<u>72,583</u>	<u>241,617</u>	<u>144,541</u>	<u>16,505</u>	<u>6,751</u>
<i>Total liabilities and fund balances</i>	<u>\$ 74,883</u>	<u>\$ 241,617</u>	<u>\$ 145,258</u>	<u>\$ 17,104</u>	<u>\$ 6,751</u>

The accompanying notes are an integral part of these financial statements.

<u>Lodger's Tax Fund</u>	<u>Jemez Mountain Trail Grant Fund</u>	<u>Cell Tower Fund</u>	<u>Subdivision Engineering Fees Fund</u>	<u>Broadband Stimulus Grant Fund</u>
\$ 25,376	\$ 1,233	\$ 137,201	\$ 6,602	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>25,376</u>	<u>1,233</u>	<u>137,201</u>	<u>6,602</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ -	\$ -
215	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>215</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
25,161	1,233	137,201	6,602	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>25,161</u>	<u>1,233</u>	<u>137,201</u>	<u>6,602</u>	<u>-</u>
<u>\$ 25,376</u>	<u>\$ 1,233</u>	<u>\$ 137,201</u>	<u>\$ 6,602</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2015

Statement B-1
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	Legislative Fund	Local Econ. Development Fund	Total
ASSETS			
<i>Current assets:</i>			
Cash and cash equivalents	\$ -	\$ -	\$ 20,741,423
Accounts receivable:			
Licenses and fees	-	-	19,009
Property taxes	-	-	-
Other taxes	-	-	245,090
Intergovernmental	167,370	-	346,239
Other receivables	-	-	76,486
Interfund balances	-	-	164,090
Restricted cash and cash equivalents	-	-	-
	<u>\$ 167,370</u>	<u>\$ -</u>	<u>\$ 21,592,337</u>
LIABILITIES AND FUND BALANCES			
<i>Current liabilities:</i>			
Accounts payable	\$ -	\$ -	\$ 33,761
Accrued payroll	-	-	211,007
Interfund balances	105,623	-	134,925
Deferred revenue	-	-	-
Deferred revenue - property taxes	-	-	-
	<u>105,623</u>	<u>-</u>	<u>379,693</u>
<i>Fund balances:</i>			
Nonspendable	-	-	-
Restricted	61,747	-	21,272,844
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	(60,200)
	<u>61,747</u>	<u>-</u>	<u>21,212,644</u>
	<u>\$ 167,370</u>	<u>\$ -</u>	<u>\$ 21,592,337</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Public Works Fund	Farm and Range Fund	Building Maintenance and Construction Fund	SACO Capital Outlay Projects Fund
<i>Revenues:</i>				
Taxes	\$ 909,215	\$ -	\$ -	\$ -
Federal grants	211,990	9,008	-	-
State and local source grants	819,927	-	1,061	-
Licenses and fees	495	-	-	-
Charges for services	-	-	-	29,456
Interest	-	-	-	-
Miscellaneous	99	-	-	-
<i>Total revenues</i>	<u>1,941,726</u>	<u>9,008</u>	<u>1,061</u>	<u>29,456</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	77,131	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	3,195,030	-	-	-
Capital outlay	1,244,213	-	848,834	-
<i>Debt service:</i>				
Principal	369,646	-	-	-
Interest	86,506	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>4,895,395</u>	<u>-</u>	<u>925,965</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(2,953,669)</u>	<u>9,008</u>	<u>(924,904)</u>	<u>29,456</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	3,142,419	-	1,915,186	775,000
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,142,419</u>	<u>-</u>	<u>1,915,186</u>	<u>775,000</u>
<i>Net change in fund balances</i>	188,750	9,008	990,282	804,456
<i>Fund balances - beginning of year</i>	2,532,103	9,529	1,899,498	4,478,151
<i>Prior period adjustment</i>	-	-	-	-
<i>Fund balances - beginning of year (restated)</i>	2,532,103	9,529	1,899,498	4,478,151
<i>Fund balances - end of year</i>	<u>\$ 2,720,853</u>	<u>\$ 18,537</u>	<u>\$ 2,889,780</u>	<u>\$ 5,282,607</u>

The accompanying notes are an integral part of these financial statements.

County Clerk Equipment Recording Fund	E-911 Communications Fund	Indigent Claims Fund	County Property Valuation Fund	Recreation Fund	Southwest Youth Soccer Fund
\$ -	\$ -	\$ 2,076,344	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	6,238	-	-	-
176,834	-	-	1,098,689	-	-
-	188,742	-	-	481	80,000
-	-	-	-	-	-
-	-	-	-	140	-
<u>176,834</u>	<u>188,742</u>	<u>2,082,582</u>	<u>1,098,689</u>	<u>621</u>	<u>80,000</u>
18,410	-	-	1,147,932	-	-
-	1,085,456	-	-	-	-
-	-	-	-	13,118	80,000
-	-	1,309,337	-	-	-
-	-	-	-	-	-
72,056	-	10,433	15,300	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>90,466</u>	<u>1,085,456</u>	<u>1,319,770</u>	<u>1,163,232</u>	<u>13,118</u>	<u>80,000</u>
<u>86,368</u>	<u>(896,714)</u>	<u>762,812</u>	<u>(64,543)</u>	<u>(12,497)</u>	<u>-</u>
-	816,539	-	-	-	(25,000)
-	-	-	-	-	-
-	<u>816,539</u>	-	-	-	<u>(25,000)</u>
86,368	(80,175)	762,812	(64,543)	(12,497)	(25,000)
722,811	24,146	4,127,955	794,311	28,153	25,000
-	-	-	-	-	-
<u>722,811</u>	<u>24,146</u>	<u>4,127,955</u>	<u>794,311</u>	<u>28,153</u>	<u>25,000</u>
<u>\$ 809,179</u>	<u>\$ (56,029)</u>	<u>\$ 4,890,767</u>	<u>\$ 729,768</u>	<u>\$ 15,656</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Sandoval County Project Fund	Sheriff's Over-time Fund	Sheriff's DARE Fund	Law Enforcement Fund	Comcast Cable Communications Fund
<i>Revenues:</i>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal grants	-	31,916	-	-	-
State and local source grants	-	99,204	-	58,800	-
Licenses and fees	-	-	-	-	13,572
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Miscellaneous	-	-	42,150	-	-
<i>Total revenues</i>	<u>-</u>	<u>131,120</u>	<u>42,150</u>	<u>58,800</u>	<u>13,572</u>
<i>Expenditures:</i>					
<i>Current:</i>					
General government	65,926	-	-	-	-
Public safety	-	125,591	70,037	48,433	-
Culture and recreation	-	-	-	-	7,000
Health and welfare	-	-	-	-	-
Public works	-	-	-	-	-
Capital outlay	-	-	-	13,977	-
<i>Debt service:</i>					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>65,926</u>	<u>125,591</u>	<u>70,037</u>	<u>62,410</u>	<u>7,000</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(65,926)</u>	<u>5,529</u>	<u>(27,887)</u>	<u>(3,610)</u>	<u>6,572</u>
<i>Other financing sources (uses):</i>					
Transfers in (out)	73,608	-	-	-	-
Bond proceeds	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>73,608</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	7,682	5,529	(27,887)	(3,610)	6,572
<i>Fund balances - beginning of year</i>	83,565	14,328	36,288	16,120	23,750
<i>Prior period adjustment</i>	-	-	-	-	-
<i>Fund balances - beginning of year (restated)</i>	83,565	14,328	36,288	16,120	23,750
<i>Fund balances - end of year</i>	<u>\$ 91,247</u>	<u>\$ 19,857</u>	<u>\$ 8,401</u>	<u>\$ 12,510</u>	<u>\$ 30,322</u>

The accompanying notes are an integral part of these financial statements.

GIS Mapping Fees Fund	Forest Reserve Title III Fund	EMS/Fire Department Fund	SACO 1/4% Fire Fund	Placitas Fire District Fund
\$ -	\$ -	\$ 709,557	\$ 218,026	\$ -
-	-	133,702	-	-
-	-	3,823	-	251,826
-	-	-	-	-
-	-	766,508	-	-
-	-	-	-	-
-	-	-	6,858	-
-	-	1,613,590	224,884	251,826
-	42,050	-	-	-
-	-	2,457,602	226,366	154,411
-	-	-	-	-
-	-	-	-	-
-	-	139,687	142,755	-
-	-	-	-	48,659
-	-	-	-	7,928
-	-	-	-	-
-	42,050	2,597,289	369,121	210,998
-	(42,050)	(983,699)	(144,237)	40,828
-	-	1,023,242	28,482	-
-	-	-	-	145,705
-	-	1,023,242	28,482	145,705
-	(42,050)	39,543	(115,755)	186,533
5,326	43,300	172,124	384,496	38,150
-	-	-	-	(145,705)
5,326	43,300	172,124	384,496	(107,555)
\$ 5,326	\$ 1,250	\$ 211,667	\$ 268,741	\$ 78,978

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Algodones Fire District Fund	Pena Blanca Fire District Fund	Ponderosa Fire District Fund	La Madera Fire District Fund	La Cueva Fire District Fund
<i>Revenues:</i>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal grants	-	-	-	-	-
State and local source grants	137,555	66,288	199,999	66,196	202,487
Licenses and fees	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>137,555</u>	<u>66,288</u>	<u>199,999</u>	<u>66,196</u>	<u>202,487</u>
<i>Expenditures:</i>					
Current:					
General government	-	-	-	-	-
Public safety	124,504	65,369	67,221	61,406	137,497
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Public works	-	-	-	-	-
Capital outlay	5,703	3,667	205,311	-	10,168
Debt service:					
Principal	-	-	26,682	5,763	-
Interest	-	-	4,778	178	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>130,207</u>	<u>69,036</u>	<u>303,992</u>	<u>67,347</u>	<u>147,665</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>7,348</u>	<u>(2,748)</u>	<u>(103,993)</u>	<u>(1,151)</u>	<u>54,822</u>
<i>Other financing sources (uses):</i>					
Transfers in (out)	-	-	-	-	-
Bond proceeds	57,111	-	113,741	-	-
<i>Total other financing sources (uses)</i>	<u>57,111</u>	<u>-</u>	<u>113,741</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	64,459	(2,748)	9,748	(1,151)	54,822
<i>Fund balances - beginning of year</i>	23,401	34,649	174,925	31,416	161,883
<i>Prior period adjustment</i>	(57,111)	-	(113,741)	-	-
<i>Fund balances - beginning of year (restated)</i>	(33,710)	34,649	61,184	31,416	161,883
<i>Fund balances - end of year</i>	<u>\$ 30,749</u>	<u>\$ 31,901</u>	<u>\$ 70,932</u>	<u>\$ 30,265</u>	<u>\$ 216,705</u>

The accompanying notes are an integral part of these financial statements.

Torreon Fire District Fund	Zia Pueblo Fire District Fund	Regina Fire District Fund	Sandoval County EMS Fund	Santo Domingo EMS Fund
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
49,324	49,323	147,964	20,000	12,187
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>49,324</u>	<u>49,323</u>	<u>147,964</u>	<u>20,000</u>	<u>12,187</u>
-	-	-	-	-
36,549	30,307	85,921	19,805	12,555
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	10,411	175,079	-	-
-	4,734	7,693	-	-
-	610	992	-	-
-	-	-	-	-
<u>36,549</u>	<u>46,062</u>	<u>269,685</u>	<u>19,805</u>	<u>12,555</u>
<u>12,775</u>	<u>3,261</u>	<u>(121,721)</u>	<u>195</u>	<u>(368)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
12,775	3,261	(121,721)	195	(368)
9,427	23,233	179,204	171	455
-	-	-	-	-
<u>9,427</u>	<u>23,233</u>	<u>179,204</u>	<u>171</u>	<u>455</u>
<u>\$ 22,202</u>	<u>\$ 26,494</u>	<u>\$ 57,483</u>	<u>\$ 366</u>	<u>\$ 87</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Jemez Pueblo EMS Fund	La Cueva EMS Fund	Ponderosa EMS Fund	La Madera EMS Fund	Regina EMS Fund
<i>Revenues:</i>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal grants	-	-	-	-	-
State and local source grants	8,835	7,630	1,500	5,326	5,396
Licenses and fees	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>8,835</u>	<u>7,630</u>	<u>1,500</u>	<u>5,326</u>	<u>5,396</u>
<i>Expenditures:</i>					
Current:					
General government	-	-	-	-	-
Public safety	8,890	7,398	1,431	5,243	5,842
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Public works	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>8,890</u>	<u>7,398</u>	<u>1,431</u>	<u>5,243</u>	<u>5,842</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(55)</u>	<u>232</u>	<u>69</u>	<u>83</u>	<u>(446)</u>
<i>Other financing sources (uses):</i>					
Transfers in (out)	-	-	-	-	-
Bond proceeds	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(55)	232	69	83	(446)
<i>Fund balances - beginning of year</i>	310	412	-	155	1,017
<i>Prior period adjustment</i>	-	-	-	-	-
<i>Fund balances - beginning of year (restated)</i>	310	412	-	155	1,017
<i>Fund balances - end of year</i>	<u>\$ 255</u>	<u>\$ 644</u>	<u>\$ 69</u>	<u>\$ 238</u>	<u>\$ 571</u>

The accompanying notes are an integral part of these financial statements.

Pena Blanca EMS Fund	Torreon EMS Fund	Navajo Nation EMS Fund	Cuba Wastewater Project Fund	Fire Protection Fund
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
7,756	7,693	1,500	-	70,110
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>7,756</u>	<u>7,693</u>	<u>1,500</u>	<u>-</u>	<u>70,110</u>
-	-	-	-	-
6,942	5,768	1,389	-	68,410
-	-	-	-	-
-	-	-	-	-
-	-	-	-	8,231
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>6,942</u>	<u>5,768</u>	<u>1,389</u>	<u>-</u>	<u>76,641</u>
<u>814</u>	<u>1,925</u>	<u>111</u>	<u>-</u>	<u>(6,531)</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
814	1,925	111	-	(6,531)
440	1,034	-	-	9,851
-	-	-	-	-
440	1,034	-	-	9,851
<u>\$ 1,254</u>	<u>\$ 2,959</u>	<u>\$ 111</u>	<u>\$ -</u>	<u>\$ 3,320</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Universal Hiring Grant Fund	Wildland Suppression Fund	Wildland Funding Fund	Homeland Security Grants Fund	Community Health Services Fund
<i>Revenues:</i>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal grants	-	-	-	230,767	-
State and local source grants	-	-	24,074	-	102,975
Licenses and fees	-	-	-	-	-
Charges for services	-	-	-	-	34,000
Interest	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>24,074</u>	<u>230,767</u>	<u>136,975</u>
<i>Expenditures:</i>					
Current:					
General government	-	-	-	-	-
Public safety	-	-	35,198	283,067	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	82,249
Public works	-	-	-	-	-
Capital outlay	-	-	-	-	23,091
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>35,198</u>	<u>283,067</u>	<u>105,340</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(11,124)</u>	<u>(52,300)</u>	<u>31,635</u>
<i>Other financing sources (uses):</i>					
Transfers in (out)	-	-	-	-	90,310
Bond proceeds	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,310</u>
<i>Net change in fund balances</i>	-	-	(11,124)	(52,300)	121,945
<i>Fund balances - beginning of year</i>	164,090	(3,283)	171,482	79,644	166,774
<i>Prior period adjustment</i>	-	-	-	-	-
<i>Fund balances - beginning of year (restated)</i>	164,090	(3,283)	171,482	79,644	166,774
<i>Fund balances - end of year</i>	<u>\$ 164,090</u>	<u>\$ (3,283)</u>	<u>\$ 160,358</u>	<u>\$ 27,344</u>	<u>\$ 288,719</u>

The accompanying notes are an integral part of these financial statements.

Substance Abuse Prevention Fund	DWI Grant Fund	Shelter Plus Care Program Fund	Senior Support Program Fund	Senior Citizens Fund
\$ -	\$ -	\$ -	\$ -	\$ -
-	23,075	327,871	24	384,857
109,499	803,078	-	-	669,657
-	89,738	-	-	-
-	-	-	-	-
-	-	-	-	-
-	1,000	-	-	-
<u>109,499</u>	<u>916,891</u>	<u>327,871</u>	<u>24</u>	<u>1,054,514</u>
-	-	-	-	-
-	1,174,122	-	-	-
-	-	-	-	-
122,463	-	380,074	1,490,986	1,252,203
-	-	-	-	-
-	25,255	-	17,916	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>122,463</u>	<u>1,199,377</u>	<u>380,074</u>	<u>1,508,902</u>	<u>1,252,203</u>
<u>(12,964)</u>	<u>(282,486)</u>	<u>(52,203)</u>	<u>(1,508,878)</u>	<u>(197,689)</u>
-	138,844	51,535	1,300,000	194,691
-	-	-	-	-
-	<u>138,844</u>	<u>51,535</u>	<u>1,300,000</u>	<u>194,691</u>
(12,964)	(143,642)	(668)	(208,878)	(2,998)
38,369	184,604	(220)	1,164,104	317,746
-	-	-	-	-
<u>38,369</u>	<u>184,604</u>	<u>(220)</u>	<u>1,164,104</u>	<u>317,746</u>
<u>\$ 25,405</u>	<u>\$ 40,962</u>	<u>\$ (888)</u>	<u>\$ 955,226</u>	<u>\$ 314,748</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	Senior Ancillary Fund	Water Project Fund	El Zocalo Fund	County Fairgrounds Management Fund	Domestic Violence Shelter Fund
<i>Revenues:</i>					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Federal grants	-	-	-	-	-
State and local source grants	206,031	-	73	105,878	40,000
Licenses and fees	-	-	-	-	-
Charges for services	-	-	89,893	673	-
Interest	-	-	-	-	-
Miscellaneous	-	-	-	-	26,500
<i>Total revenues</i>	<u>206,031</u>	<u>-</u>	<u>89,966</u>	<u>106,551</u>	<u>66,500</u>
<i>Expenditures:</i>					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Culture and recreation	-	-	-	63,886	59,749
Health and welfare	323,450	-	-	-	-
Public works	-	119,927	53,761	-	-
Capital outlay	2,005	-	-	105,878	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Bond issuance costs	-	-	-	-	-
<i>Total expenditures</i>	<u>325,455</u>	<u>119,927</u>	<u>53,761</u>	<u>169,764</u>	<u>59,749</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(119,424)</u>	<u>(119,927)</u>	<u>36,205</u>	<u>(63,213)</u>	<u>6,751</u>
<i>Other financing sources (uses):</i>					
Transfers in (out)	53,265	-	-	-	-
Bond proceeds	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>53,265</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	(66,159)	(119,927)	36,205	(63,213)	6,751
<i>Fund balances - beginning of year</i>	138,742	361,544	108,336	79,718	-
<i>Prior period adjustment</i>	-	-	-	-	-
<i>Fund balances - beginning of year (restated)</i>	138,742	361,544	108,336	79,718	-
<i>Fund balances - end of year</i>	<u>\$ 72,583</u>	<u>\$ 241,617</u>	<u>\$ 144,541</u>	<u>\$ 16,505</u>	<u>\$ 6,751</u>

The accompanying notes are an integral part of these financial statements.

Lodger's Tax Fund	Jemez Mountain Trail Grant Fund	Cell Tower Fund	Subdivision Engineering Fees Fund	Broadband Stimulus Grant Fund
\$ 14,561	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	42,338	1,148	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>14,561</u>	<u>-</u>	<u>42,338</u>	<u>1,148</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
23,311	-	-	-	-
-	-	-	-	-
-	-	23,925	7,352	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>23,311</u>	<u>-</u>	<u>23,925</u>	<u>7,352</u>	<u>-</u>
<u>(8,750)</u>	<u>-</u>	<u>18,413</u>	<u>(6,204)</u>	<u>-</u>
-	-	-	-	(1,399)
-	-	-	-	-
-	-	-	-	(1,399)
<u>(8,750)</u>	<u>-</u>	<u>18,413</u>	<u>(6,204)</u>	<u>(1,399)</u>
33,911	1,233	118,788	12,806	1,399
-	-	-	-	-
<u>33,911</u>	<u>1,233</u>	<u>118,788</u>	<u>12,806</u>	<u>1,399</u>
<u>\$ 25,161</u>	<u>\$ 1,233</u>	<u>\$ 137,201</u>	<u>\$ 6,602</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Statement B-2
Page 7 of 8

	Legislative Fund	Local Econ. Development Fund	Total
<i>Revenues:</i>			
Taxes	\$ -	\$ -	\$ 3,927,703
Federal grants	-	-	1,353,210
State and local source grants	596,026	-	4,965,239
Licenses and fees	-	-	1,422,814
Charges for services	-	-	1,189,753
Interest	-	-	-
Miscellaneous	-	-	76,747
<i>Total revenues</i>	<u>596,026</u>	<u>-</u>	<u>12,935,466</u>
<i>Expenditures:</i>			
Current:			
General government	-	-	1,351,449
Public safety	-	-	6,412,730
Culture and recreation	-	-	247,064
Health and welfare	-	-	4,960,762
Public works	14,636	-	3,414,631
Capital outlay	396,877	184,959	3,661,806
Debt service:			
Principal	-	-	463,177
Interest	-	-	100,992
Bond issuance costs	-	-	-
<i>Total expenditures</i>	<u>411,513</u>	<u>184,959</u>	<u>20,612,611</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>184,513</u>	<u>(184,959)</u>	<u>(7,677,145)</u>
<i>Other financing sources (uses):</i>			
Transfers in (out)	-	-	9,576,722
Bond proceeds	-	-	316,557
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>9,893,279</u>
<i>Net change in fund balances</i>	184,513	(184,959)	2,216,134
<i>Fund balances - beginning of year</i>	(122,766)	184,959	19,313,067
<i>Prior period adjustment</i>	-	-	(316,557)
<i>Fund balances - beginning of year (restated)</i>	(122,766)	184,959	18,996,510
<i>Fund balances - end of year</i>	<u>\$ 61,747</u>	<u>\$ -</u>	<u>\$ 21,212,644</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-3

SANDOVAL COUNTY

PUBLIC WORKS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 973,142	\$ 909,215	\$ 909,215	\$ -
Intergovernmental	656,725	983,345	983,345	-
Licenses and fees	-	495	495	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	10,000	13,010	13,010	-
<i>Total revenues</i>	<u>1,639,867</u>	<u>1,906,065</u>	<u>1,906,065</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	4,108,725	4,108,725	3,292,707	816,018
Capital outlay	642,285	1,335,902	1,244,213	91,689
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	456,153	456,153	456,152	1
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>5,207,163</u>	<u>5,900,780</u>	<u>4,993,072</u>	<u>907,708</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,567,296)</u>	<u>(3,994,715)</u>	<u>(3,087,007)</u>	<u>907,708</u>
<i>Other financing sources (uses):</i>				
Designated cash	424,877	852,296	-	852,296
Transfers in (out)	3,142,419	3,142,419	3,142,419	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,567,296</u>	<u>3,994,715</u>	<u>3,142,419</u>	<u>852,296</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	55,412	<u>\$ 55,412</u>
<i>Fund balances - beginning of year</i>			<u>2,673,095</u>	
<i>Fund balances - end of year</i>			<u>\$ 2,728,507</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 55,412	
Adjustments to revenues			35,661	
Adjustments to expenditures			97,677	
Net change in fund balance (GAAP basis)			<u>\$ 188,750</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-4

SANDOVAL COUNTY

FARM AND RANGE SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	8,784	9,008	9,008	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>8,784</u>	<u>9,008</u>	<u>9,008</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	18,313	18,313	-	18,313
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>18,313</u>	<u>18,313</u>	<u>-</u>	<u>18,313</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(9,529)</u>	<u>(9,305)</u>	<u>9,008</u>	<u>18,313</u>
<i>Other financing sources (uses):</i>				
Designated cash	9,529	9,305	-	9,305
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9,529</u>	<u>9,305</u>	<u>-</u>	<u>9,305</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>9,008</u>	<u>\$ 9,008</u>
<i>Fund balances - beginning of year</i>			<u>9,529</u>	
<i>Fund balances - end of year</i>			<u>\$ 18,537</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 9,008	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 9,008</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-5

SANDOVAL COUNTY

BUILDING MAINTENANCE AND CONSTRUCTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	1,061	1,061	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,061</u>	<u>1,061</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	2,897,080	2,897,080	76,030	2,821,050
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	917,604	917,604	848,834	68,770
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>3,814,684</u>	<u>3,814,684</u>	<u>924,864</u>	<u>2,889,820</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(3,814,684)</u>	<u>(3,813,623)</u>	<u>(923,803)</u>	<u>2,889,820</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,899,498	1,898,437	-	1,898,437
Transfers in (out)	1,915,186	1,915,186	1,915,186	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>3,814,684</u>	<u>3,813,623</u>	<u>1,915,186</u>	<u>1,898,437</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>991,383</u>	<u>\$ 991,383</u>
<i>Fund balances - beginning of year</i>			<u>1,899,498</u>	
<i>Fund balances - end of year</i>			<u>\$ 2,890,881</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 991,383	
Adjustments to revenues			-	
Adjustments to expenditures			(1,101)	
Net change in fund balance (GAAP basis)			<u>\$ 990,282</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-6

SANDOVAL COUNTY

SANDOVAL COUNTY CAPITAL OUTLAY (SACO) PROJECTS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	27,190	29,456	29,456	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>27,190</u>	<u>29,456</u>	<u>29,456</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	5,280,342	5,280,342	-	5,280,342
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>5,280,342</u>	<u>5,280,342</u>	<u>-</u>	<u>5,280,342</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,253,152)</u>	<u>(5,250,886)</u>	<u>29,456</u>	<u>5,280,342</u>
<i>Other financing sources (uses):</i>				
Designated cash	4,478,152	4,475,886	-	4,475,886
Transfers in (out)	775,000	775,000	775,000	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>5,253,152</u>	<u>5,250,886</u>	<u>775,000</u>	<u>4,475,886</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>804,456</u>	<u>\$ 804,456</u>
<i>Fund balances - beginning of year</i>			<u>4,478,151</u>	
<i>Fund balances - end of year</i>			<u>\$ 5,282,607</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 804,456	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 804,456</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-7

SANDOVAL COUNTY

COUNTY CLERK EQUIPMENT AND RECORDING SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	170,000	176,834	176,834	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>170,000</u>	<u>176,834</u>	<u>176,834</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	85,000	85,000	18,410	66,590
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	203,526	203,526	72,056	131,470
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>288,526</u>	<u>288,526</u>	<u>90,466</u>	<u>198,060</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(118,526)</u>	<u>(111,692)</u>	<u>86,368</u>	<u>198,060</u>
<i>Other financing sources (uses):</i>				
Designated cash	118,526	111,692	-	111,692
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>118,526</u>	<u>111,692</u>	<u>-</u>	<u>111,692</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>86,368</u>	<u>\$ 86,368</u>
<i>Fund balances - beginning of year</i>			<u>722,811</u>	
<i>Fund balances - end of year</i>			<u>\$ 809,179</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ 86,368	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 86,368</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-8

SANDOVAL COUNTY

E-911 COMMUNICATIONS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	53,371	-	-	-
Licenses and fees	-	-	-	-
Charges for services	265,159	294,722	262,500	(32,222)
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>318,530</u>	<u>294,722</u>	<u>262,500</u>	<u>(32,222)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	1,085,456	1,085,456	1,085,456	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,085,456</u>	<u>1,085,456</u>	<u>1,085,456</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(766,926)</u>	<u>(790,734)</u>	<u>(822,956)</u>	<u>(32,222)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(49,613)	(25,805)	-	(25,805)
Transfers in (out)	816,539	816,539	816,539	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>766,926</u>	<u>790,734</u>	<u>816,539</u>	<u>(25,805)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,417)</u>	<u>\$ (6,417)</u>
<i>Fund balances - beginning of year</i>			<u>(49,612)</u>	
<i>Fund balances - end of year</i>			<u>\$ (56,029)</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (6,417)	
Adjustments to revenues			(73,758)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (80,175)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-9

SANDOVAL COUNTY

INDIGENT CLAIMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ 1,970,000	\$ 2,034,878	\$ 2,034,878	\$ -
Intergovernmental	-	6,238	6,238	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,970,000</u>	<u>2,041,116</u>	<u>2,041,116</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,958,688	1,958,688	1,312,562	646,126
Public works	-	-	-	-
Capital outlay	13,000	13,000	10,433	2,567
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,971,688</u>	<u>1,971,688</u>	<u>1,322,995</u>	<u>648,693</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,688)</u>	<u>69,428</u>	<u>718,121</u>	<u>648,693</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,688	(69,428)	-	(69,428)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,688</u>	<u>(69,428)</u>	<u>-</u>	<u>(69,428)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>718,121</u>	<u>\$ 718,121</u>
<i>Fund balances - beginning of year</i>			<u>3,981,034</u>	
<i>Fund balances - end of year</i>			<u>\$ 4,699,155</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 718,121	
Adjustments to revenues			41,466	
Adjustments to expenditures			3,225	
Net change in fund balance (GAAP basis)			<u>\$ 762,812</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-10

SANDOVAL COUNTY

COUNTY PROPERTY VALUATION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	1,076,000	1,098,689	1,098,689	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,076,000</u>	<u>1,098,689</u>	<u>1,098,689</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	1,230,861	1,228,361	1,124,082	104,279
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	15,000	17,500	15,300	2,200
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,245,861</u>	<u>1,245,861</u>	<u>1,139,382</u>	<u>106,479</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(169,861)</u>	<u>(147,172)</u>	<u>(40,693)</u>	<u>106,479</u>
<i>Other financing sources (uses):</i>				
Designated cash	169,861	147,172	-	147,172
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>169,861</u>	<u>147,172</u>	<u>-</u>	<u>147,172</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(40,693)</u>	<u>\$ (40,693)</u>
<i>Fund balances - beginning of year</i>			<u>794,311</u>	
<i>Fund balances - end of year</i>			<u>\$ 753,618</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ (40,693)	
Adjustments to revenues			-	
Adjustments to expenditures			<u>(23,850)</u>	
Net change in fund balance (GAAP basis)			<u>\$ (64,543)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-11

SANDOVAL COUNTY

RECREATION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	1,500	481	481	-
Interest	-	-	-	-
Miscellaneous	-	140	140	-
<i>Total revenues</i>	<u>1,500</u>	<u>621</u>	<u>621</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	27,536	27,536	13,118	14,418
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>27,536</u>	<u>27,536</u>	<u>13,118</u>	<u>14,418</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(26,036)</u>	<u>(26,915)</u>	<u>(12,497)</u>	<u>14,418</u>
<i>Other financing sources (uses):</i>				
Designated cash	26,036	26,915	-	26,915
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>26,036</u>	<u>26,915</u>	<u>-</u>	<u>26,915</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(12,497)</u>	<u>\$ (12,497)</u>
<i>Fund balances - beginning of year</i>			<u>28,153</u>	
<i>Fund balances - end of year</i>			<u>\$ 15,656</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (12,497)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (12,497)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-12

SANDOVAL COUNTY

SOUTHWEST YOUTH SOCCER SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	80,000	80,000	80,000	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	80,000	80,000	80,000	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>80,000</u>	<u>80,000</u>	<u>80,000</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	25,000	(25,000)	-	(25,000)
Transfers in (out)	25,000	(25,000)	(25,000)	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>50,000</u>	<u>(50,000)</u>	<u>(25,000)</u>	<u>(25,000)</u>
<i>Net change in fund balances</i>	<u>\$ 50,000</u>	<u>\$ (50,000)</u>	<u>(25,000)</u>	<u>\$ 25,000</u>
<i>Fund balances - beginning of year</i>			<u>25,000</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (25,000)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (25,000)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-13

SANDOVAL COUNTY

SANDOVAL COUNTY PROJECT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	149,082	149,082	57,835	91,247
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>149,082</u>	<u>149,082</u>	<u>57,835</u>	<u>91,247</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(149,082)</u>	<u>(149,082)</u>	<u>(57,835)</u>	<u>91,247</u>
<i>Other financing sources (uses):</i>				
Designated cash	75,474	75,474	-	75,474
Transfers in (out)	73,608	73,608	73,608	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>149,082</u>	<u>149,082</u>	<u>73,608</u>	<u>75,474</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>15,773</u>	<u>\$ 15,773</u>
<i>Fund balances - beginning of year</i>			<u>83,565</u>	
<i>Fund balances - end of year</i>			<u>\$ 99,338</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 15,773	
Adjustments to revenues			-	
Adjustments to expenditures			(8,091)	
Net change in fund balance (GAAP basis)			<u>\$ 7,682</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-14

SANDOVAL COUNTY

SHERIFF'S OVERTIME SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	123,535	123,279	123,279	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>123,535</u>	<u>123,279</u>	<u>123,279</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	123,535	133,440	118,957	14,483
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>123,535</u>	<u>133,440</u>	<u>118,957</u>	<u>14,483</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(10,161)</u>	<u>4,322</u>	<u>14,483</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	10,161	-	10,161
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>10,161</u>	<u>-</u>	<u>10,161</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>4,322</u>	<u>\$ 4,322</u>
<i>Fund balances - beginning of year</i>			<u>14,328</u>	
<i>Fund balances - end of year</i>			<u>\$ 18,650</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 4,322	
Adjustments to revenues			7,841	
Adjustments to expenditures			(6,634)	
Net change in fund balance (GAAP basis)			<u>\$ 5,529</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-15

SANDOVAL COUNTY

SHERIFF'S DARE SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	42,150	42,150	-
<i>Total revenues</i>	-	42,150	42,150	-
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	35,511	75,511	69,261	6,250
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	35,511	75,511	69,261	6,250
<i>Excess (deficiency) of revenues over expenditures</i>	(35,511)	(33,361)	(27,111)	6,250
<i>Other financing sources (uses):</i>				
Designated cash	35,511	33,361	-	33,361
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	35,511	33,361	-	33,361
<i>Net change in fund balances</i>	\$ -	\$ -	(27,111)	\$ (27,111)
<i>Fund balances - beginning of year</i>			35,512	
<i>Fund balances - end of year</i>			\$ 8,401	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (27,111)	
Adjustments to revenues			-	
Adjustments to expenditures			(776)	
Net change in fund balance (GAAP basis)			\$ (27,887)	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-16

SANDOVAL COUNTY

LAW ENFORCEMENT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	58,800	58,800	58,800	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>58,800</u>	<u>58,800</u>	<u>58,800</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	54,920	54,920	48,433	6,487
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	20,000	20,000	13,977	6,023
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>74,920</u>	<u>74,920</u>	<u>62,410</u>	<u>12,510</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(16,120)</u>	<u>(16,120)</u>	<u>(3,610)</u>	<u>12,510</u>
<i>Other financing sources (uses):</i>				
Designated cash	16,120	16,120	-	16,120
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>16,120</u>	<u>16,120</u>	<u>-</u>	<u>16,120</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(3,610)</u>	<u>\$ (3,610)</u>
<i>Fund balances - beginning of year</i>			<u>16,120</u>	
<i>Fund balances - end of year</i>			<u>\$ 12,510</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (3,610)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (3,610)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-17

SANDOVAL COUNTY

COMCAST CABLE COMMUNICATIONS SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	12,000	13,572	13,572	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	12,000	13,572	13,572	-
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	12,000	12,000	7,000	5,000
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	12,000	12,000	7,000	5,000
<i>Excess (deficiency) of revenues over expenditures</i>	-	1,572	6,572	5,000
<i>Other financing sources (uses):</i>				
Designated cash	-	(1,572)	-	(1,572)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	-	(1,572)	-	(1,572)
<i>Net change in fund balances</i>	\$ -	\$ -	6,572	\$ 6,572
<i>Fund balances - beginning of year</i>			23,750	
<i>Fund balances - end of year</i>			\$ 30,322	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ 6,572	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ 6,572	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-18

SANDOVAL COUNTY

GIS MAPPING FEES SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>5,326</u>	
<i>Fund balances - end of year</i>			<u>\$ 5,326</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-19

SANDOVAL COUNTY

FOREST RESERVE - TITLE III SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	43,300	43,300	42,050	1,250
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>43,300</u>	<u>43,300</u>	<u>42,050</u>	<u>1,250</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(43,300)</u>	<u>(43,300)</u>	<u>(42,050)</u>	<u>1,250</u>
<i>Other financing sources (uses):</i>				
Designated cash	43,300	43,300	-	43,300
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>43,300</u>	<u>43,300</u>	<u>-</u>	<u>43,300</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(42,050)</u>	<u>\$ (42,050)</u>
<i>Fund balances - beginning of year</i>			<u>43,300</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,250</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (42,050)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (42,050)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-20

SANDOVAL COUNTY

EMS/FIRE DEPARTMENTS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 619,365	\$ 665,244	\$ 665,244	\$ -
Intergovernmental	129,762	137,525	137,525	-
Licenses and fees	-	-	-	-
Charges for services	700,000	777,195	777,195	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,449,127</u>	<u>1,579,964</u>	<u>1,579,964</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	2,476,850	2,516,933	2,447,526	69,407
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	44,834	139,751	139,687	64
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>2,521,684</u>	<u>2,656,684</u>	<u>2,587,213</u>	<u>69,471</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,072,557)</u>	<u>(1,076,720)</u>	<u>(1,007,249)</u>	<u>69,471</u>
<i>Other financing sources (uses):</i>				
Designated cash	49,315	53,478	-	53,478
Transfers in (out)	1,023,242	1,023,242	1,023,242	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,072,557</u>	<u>1,076,720</u>	<u>1,023,242</u>	<u>53,478</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	15,993	<u>\$ 15,993</u>
<i>Fund balances - beginning of year</i>			<u>201,633</u>	
<i>Fund balances - end of year</i>			<u>\$ 217,626</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 15,993	
Adjustments to revenues			33,626	
Adjustments to expenditures			(10,076)	
Net change in fund balance (GAAP basis)			<u>\$ 39,543</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-21

SANDOVAL COUNTY

SACO 1/4% FIRE SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 285,000	\$ 225,301	\$ 225,301	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	6,858	6,858	-
<i>Total revenues</i>	<u>285,000</u>	<u>232,159</u>	<u>232,159</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	227,873	238,153	225,744	12,409
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	165,000	214,720	142,755	71,965
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>392,873</u>	<u>452,873</u>	<u>368,499</u>	<u>84,374</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(107,873)</u>	<u>(220,714)</u>	<u>(136,340)</u>	<u>84,374</u>
<i>Other financing sources (uses):</i>				
Designated cash	107,873	192,232	-	192,232
Transfers in (out)	-	28,482	28,482	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>107,873</u>	<u>220,714</u>	<u>28,482</u>	<u>192,232</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(107,858)</u>	<u>\$ (107,858)</u>
<i>Fund balances - beginning of year</i>			<u>371,878</u>	
<i>Fund balances - end of year</i>			<u>\$ 264,020</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (107,858)	
Adjustments to revenues			(7,275)	
Adjustments to expenditures			(622)	
Net change in fund balance (GAAP basis)			<u>\$ (115,755)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-22

SANDOVAL COUNTY

PLACITAS FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	175,570	204,570	204,570	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>175,570</u>	<u>204,570</u>	<u>204,570</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	180,072	180,072	149,816	30,256
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	33,712	33,712	9,331	24,381
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>213,784</u>	<u>213,784</u>	<u>159,147</u>	<u>54,637</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(38,214)</u>	<u>(9,214)</u>	<u>45,423</u>	<u>54,637</u>
<i>Other financing sources (uses):</i>				
Designated cash	38,214	9,214	-	9,214
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>38,214</u>	<u>9,214</u>	<u>-</u>	<u>9,214</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>45,423</u>	<u>\$ 45,423</u>
<i>Fund balances - beginning of year</i>			<u>38,214</u>	
<i>Fund balances - end of year</i>			<u>\$ 83,637</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 45,423	
Adjustments to revenues			192,961	
Adjustments to expenditures			(51,851)	
Net change in fund balance (GAAP basis)			<u>\$ 186,533</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-23

SANDOVAL COUNTY

ALGODONES FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	119,356	137,555	137,555	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>119,356</u>	<u>137,555</u>	<u>137,555</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	135,406	137,106	124,620	12,486
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	7,466	5,766	5,703	63
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>142,872</u>	<u>142,872</u>	<u>130,323</u>	<u>12,549</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(23,516)</u>	<u>(5,317)</u>	<u>7,232</u>	<u>12,549</u>
<i>Other financing sources (uses):</i>				
Designated cash	23,516	5,317	-	5,317
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>23,516</u>	<u>5,317</u>	<u>-</u>	<u>5,317</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>7,232</u>	<u>\$ 7,232</u>
<i>Fund balances - beginning of year</i>			<u>23,517</u>	
<i>Fund balances - end of year</i>			<u>\$ 30,749</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 7,232	
Adjustments to revenues			57,111	
Adjustments to expenditures			116	
Net change in fund balance (GAAP basis)			<u>\$ 64,459</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-24

SANDOVAL COUNTY

PENA BLANCA FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	66,196	66,288	66,288	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>66,196</u>	<u>66,288</u>	<u>66,288</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	94,750	94,750	64,929	29,821
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	6,201	6,201	3,667	2,534
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>100,951</u>	<u>100,951</u>	<u>68,596</u>	<u>32,355</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(34,755)</u>	<u>(34,663)</u>	<u>(2,308)</u>	<u>32,355</u>
<i>Other financing sources (uses):</i>				
Designated cash	34,755	34,663	-	34,663
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>34,755</u>	<u>34,663</u>	<u>-</u>	<u>34,663</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(2,308)</u>	<u>\$ (2,308)</u>
<i>Fund balances - beginning of year</i>			<u>34,755</u>	
<i>Fund balances - end of year</i>			<u>\$ 32,447</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (2,308)	
Adjustments to revenues			-	
Adjustments to expenditures			(440)	
Net change in fund balance (GAAP basis)			<u>\$ (2,748)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-25

SANDOVAL COUNTY

PONDEROSA FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	136,963	168,539	168,539	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>136,963</u>	<u>168,539</u>	<u>168,539</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	135,313	94,313	67,221	27,092
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	176,575	217,575	205,311	12,264
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>311,888</u>	<u>311,888</u>	<u>272,532</u>	<u>39,356</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(174,925)</u>	<u>(143,349)</u>	<u>(103,993)</u>	<u>39,356</u>
<i>Other financing sources (uses):</i>				
Designated cash	174,925	143,349	-	143,349
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>174,925</u>	<u>143,349</u>	<u>-</u>	<u>143,349</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(103,993)</u>	<u>\$ (103,993)</u>
<i>Fund balances - beginning of year</i>			<u>174,925</u>	
<i>Fund balances - end of year</i>			<u>\$ 70,932</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (103,993)	
Adjustments to revenues			145,201	
Adjustments to expenditures			(31,460)	
Net change in fund balance (GAAP basis)			<u>\$ 9,748</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-26

SANDOVAL COUNTY

LA MADERA FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	54,314	60,255	60,255	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>54,314</u>	<u>60,255</u>	<u>60,255</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	85,794	85,794	61,064	24,730
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>85,794</u>	<u>85,794</u>	<u>61,064</u>	<u>24,730</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(31,480)</u>	<u>(25,539)</u>	<u>(809)</u>	<u>24,730</u>
<i>Other financing sources (uses):</i>				
Designated cash	31,480	25,539	-	25,539
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>31,480</u>	<u>25,539</u>	<u>-</u>	<u>25,539</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(809)</u>	<u>\$ (809)</u>
<i>Fund balances - beginning of year</i>			<u>31,480</u>	
<i>Fund balances - end of year</i>			<u>\$ 30,671</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (809)	
Adjustments to revenues			5,941	
Adjustments to expenditures			(6,283)	
Net change in fund balance (GAAP basis)			<u>\$ (1,151)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-27

SANDOVAL COUNTY

LA CUEVA FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	202,487	202,487	202,487	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>202,487</u>	<u>202,487</u>	<u>202,487</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	215,738	215,738	137,074	78,664
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	148,696	148,696	10,168	138,528
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>364,434</u>	<u>364,434</u>	<u>147,242</u>	<u>217,192</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(161,947)</u>	<u>(161,947)</u>	<u>55,245</u>	<u>217,192</u>
<i>Other financing sources (uses):</i>				
Designated cash	161,947	161,947	-	161,947
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>161,947</u>	<u>161,947</u>	<u>-</u>	<u>161,947</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>55,245</u>	<u>\$ 55,245</u>
<i>Fund balances - beginning of year</i>			<u>161,947</u>	
<i>Fund balances - end of year</i>			<u>\$ 217,192</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 55,245	
Adjustments to revenues			-	
Adjustments to expenditures			(423)	
Net change in fund balance (GAAP basis)			<u>\$ 54,822</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-28

SANDOVAL COUNTY

TORREON FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	49,324	49,324	49,324	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>49,324</u>	<u>49,324</u>	<u>49,324</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	58,751	58,751	36,549	22,202
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>58,751</u>	<u>58,751</u>	<u>36,549</u>	<u>22,202</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(9,427)</u>	<u>(9,427)</u>	<u>12,775</u>	<u>22,202</u>
<i>Other financing sources (uses):</i>				
Designated cash	9,427	9,427	-	9,427
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>9,427</u>	<u>9,427</u>	<u>-</u>	<u>9,427</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>12,775</u>	<u>\$ 12,775</u>
<i>Fund balances - beginning of year</i>			<u>9,427</u>	
<i>Fund balances - end of year</i>			<u>\$ 22,202</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 12,775	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 12,775</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-29

SANDOVAL COUNTY

ZIA PUEBLO FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	38,634	43,979	43,979	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>38,634</u>	<u>43,979</u>	<u>43,979</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	47,079	47,079	29,961	17,118
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	14,906	14,906	10,411	4,495
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>61,985</u>	<u>61,985</u>	<u>40,372</u>	<u>21,613</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(23,351)</u>	<u>(18,006)</u>	<u>3,607</u>	<u>21,613</u>
<i>Other financing sources (uses):</i>				
Designated cash	23,351	18,006	-	18,006
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>23,351</u>	<u>18,006</u>	<u>-</u>	<u>18,006</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>3,607</u>	<u>\$ 3,607</u>
<i>Fund balances - beginning of year</i>			<u>23,350</u>	
<i>Fund balances - end of year</i>			<u>\$ 26,957</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 3,607	
Adjustments to revenues			5,344	
Adjustments to expenditures			(5,690)	
Net change in fund balance (GAAP basis)			<u>\$ 3,261</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-30

SANDOVAL COUNTY

REGINA FIRE DISTRICT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	130,594	139,279	139,279	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>130,594</u>	<u>139,279</u>	<u>139,279</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	116,642	118,142	85,333	32,809
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	193,220	191,720	175,079	16,641
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>309,862</u>	<u>309,862</u>	<u>260,412</u>	<u>49,450</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(179,268)</u>	<u>(170,583)</u>	<u>(121,133)</u>	<u>49,450</u>
<i>Other financing sources (uses):</i>				
Designated cash	179,268	170,583	-	170,583
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>179,268</u>	<u>170,583</u>	<u>-</u>	<u>170,583</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(121,133)</u>	<u>\$ (121,133)</u>
<i>Fund balances - beginning of year</i>			<u>179,268</u>	
<i>Fund balances - end of year</i>			<u>\$ 58,135</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (121,133)	
Adjustments to revenues			8,685	
Adjustments to expenditures			(9,273)	
Net change in fund balance (GAAP basis)			<u>\$ (121,721)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-31

SANDOVAL COUNTY

SANDOVAL COUNTY EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	20,000	20,000	20,000	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	20,172	20,172	19,805	367
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>20,172</u>	<u>20,172</u>	<u>19,805</u>	<u>367</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(172)</u>	<u>(172)</u>	<u>195</u>	<u>367</u>
<i>Other financing sources (uses):</i>				
Designated cash	172	172	-	172
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>172</u>	<u>172</u>	<u>-</u>	<u>172</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>195</u>	<u>\$ 195</u>
<i>Fund balances - beginning of year</i>			<u>171</u>	
<i>Fund balances - end of year</i>			<u>\$ 366</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 195	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 195</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-32

SANDOVAL COUNTY

SANTO DOMINGO EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	12,175	12,188	12,187	(1)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>12,175</u>	<u>12,188</u>	<u>12,187</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	12,631	12,555	12,555	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>12,631</u>	<u>12,555</u>	<u>12,555</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(456)</u>	<u>(367)</u>	<u>(368)</u>	<u>(1)</u>
<i>Other financing sources (uses):</i>				
Designated cash	456	367	-	367
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>456</u>	<u>367</u>	<u>-</u>	<u>367</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(368)</u>	<u>\$ (368)</u>
<i>Fund balances - beginning of year</i>			<u>455</u>	
<i>Fund balances - end of year</i>			<u>\$ 87</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (368)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (368)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-33

SANDOVAL COUNTY

JEMEZ PUEBLO SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	11,344	8,835	8,835	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>11,344</u>	<u>8,835</u>	<u>8,835</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	11,654	9,145	8,890	255
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>11,654</u>	<u>9,145</u>	<u>8,890</u>	<u>255</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(310)</u>	<u>(310)</u>	<u>(55)</u>	<u>255</u>
<i>Other financing sources (uses):</i>				
Designated cash	310	310	-	310
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>310</u>	<u>310</u>	<u>-</u>	<u>310</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(55)</u>	<u>\$ (55)</u>
<i>Fund balances - beginning of year</i>			<u>310</u>	
<i>Fund balances - end of year</i>			<u>\$ 255</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (55)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (55)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-34

SANDOVAL COUNTY

LA CUEVA EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,544	7,630	7,630	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,544</u>	<u>7,630</u>	<u>7,630</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	7,956	8,042	7,398	644
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>7,956</u>	<u>8,042</u>	<u>7,398</u>	<u>644</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(412)</u>	<u>(412)</u>	<u>232</u>	<u>644</u>
<i>Other financing sources (uses):</i>				
Designated cash	412	412	-	412
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>412</u>	<u>412</u>	<u>-</u>	<u>412</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>232</u>	<u>\$ 232</u>
<i>Fund balances - beginning of year</i>			<u>412</u>	
<i>Fund balances - end of year</i>			<u>\$ 644</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 232	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 232</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-35

SANDOVAL COUNTY

PONDEROSA EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	1,500	1,500	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	1,500	1,431	69
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,500</u>	<u>1,431</u>	<u>69</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>69</u>	<u>69</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>69</u>	<u>\$ 69</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ 69</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 69	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 69</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-36

SANDOVAL COUNTY

LA MADERA EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,345	5,327	5,326	(1)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,345</u>	<u>5,327</u>	<u>5,326</u>	<u>(1)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	5,501	5,482	5,243	239
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>5,501</u>	<u>5,482</u>	<u>5,243</u>	<u>239</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(156)</u>	<u>(155)</u>	<u>83</u>	<u>238</u>
<i>Other financing sources (uses):</i>				
Designated cash	156	155	-	155
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>156</u>	<u>155</u>	<u>-</u>	<u>155</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>83</u>	<u>\$ 83</u>
<i>Fund balances - beginning of year</i>			<u>155</u>	
<i>Fund balances - end of year</i>			<u>\$ 238</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 83	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 83</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-37

SANDOVAL COUNTY

REGINA EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	5,634	5,397	5,396	(1)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>5,634</u>	<u>5,397</u>	<u>5,396</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	6,651	6,413	5,842	571
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,651</u>	<u>6,413</u>	<u>5,842</u>	<u>571</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,017)</u>	<u>(1,016)</u>	<u>(446)</u>	<u>570</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,017	1,016	-	1,016
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,017</u>	<u>1,016</u>	<u>-</u>	<u>1,016</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(446)</u>	<u>\$ (446)</u>
<i>Fund balances - beginning of year</i>			<u>1,017</u>	
<i>Fund balances - end of year</i>			<u>\$ 571</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (446)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (446)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-38

SANDOVAL COUNTY

PENA BLANCA EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	8,350	7,757	7,756	(1)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>8,350</u>	<u>7,757</u>	<u>7,756</u>	<u>(1)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	8,791	8,197	6,942	1,255
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>8,791</u>	<u>8,197</u>	<u>6,942</u>	<u>1,255</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(441)</u>	<u>(440)</u>	<u>814</u>	<u>1,254</u>
<i>Other financing sources (uses):</i>				
Designated cash	441	440	-	440
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>441</u>	<u>440</u>	<u>-</u>	<u>440</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>814</u>	<u>\$ 814</u>
<i>Fund balances - beginning of year</i>			<u>440</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,254</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 814	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 814</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-39

SANDOVAL COUNTY

TORREON EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	7,641	7,693	7,693	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>7,641</u>	<u>7,693</u>	<u>7,693</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	8,675	8,727	5,768	2,959
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>8,675</u>	<u>8,727</u>	<u>5,768</u>	<u>2,959</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,034)</u>	<u>(1,034)</u>	<u>1,925</u>	<u>2,959</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,034	1,034	-	1,034
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,034</u>	<u>1,034</u>	<u>-</u>	<u>1,034</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>1,925</u>	<u>\$ 1,925</u>
<i>Fund balances - beginning of year</i>			<u>1,034</u>	
<i>Fund balances - end of year</i>			<u>\$ 2,959</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 1,925	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 1,925</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-40

SANDOVAL COUNTY

NAVAJO NATION EMS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	1,500	1,500	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	1,500	1,389	111
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>1,500</u>	<u>1,389</u>	<u>111</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>111</u>	<u>111</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>111</u>	<u>\$ 111</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ 111</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 111	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 111</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-41

SANDOVAL COUNTY

CUBA WASTEWATER PROJECT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	242,318	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	242,318	-	-	-
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	242,318	-	-	-
Capital outlay	-	-	-	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	242,318	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	-	-	-	-
<i>Net change in fund balances</i>	\$ -	\$ -	-	\$ -
<i>Fund balances - beginning of year</i>			-	
<i>Fund balances - end of year</i>			\$ -	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-42

SANDOVAL COUNTY

FIRE PROTECTION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	70,089	70,110	70,110	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>70,089</u>	<u>70,110</u>	<u>70,110</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	71,450	72,050	68,092	3,958
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	8,908	8,308	8,231	77
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>80,358</u>	<u>80,358</u>	<u>76,323</u>	<u>4,035</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(10,269)</u>	<u>(10,248)</u>	<u>(6,213)</u>	<u>4,035</u>
<i>Other financing sources (uses):</i>				
Designated cash	10,269	10,248	-	10,248
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>10,269</u>	<u>10,248</u>	<u>-</u>	<u>10,248</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,213)</u>	<u>\$ (6,213)</u>
<i>Fund balances - beginning of year</i>			<u>10,269</u>	
<i>Fund balances - end of year</i>			<u>\$ 4,056</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (6,213)	
Adjustments to revenues			-	
Adjustments to expenditures			(318)	
Net change in fund balance (GAAP basis)			<u>\$ (6,531)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-43

SANDOVAL COUNTY

UNIVERSAL HIRING GRANT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>164,090</u>	
<i>Fund balances - end of year</i>			<u>\$ 164,090</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-44

SANDOVAL COUNTY

WILDLAND SUPPRESSION SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>(3,283)</u>	
<i>Fund balances - end of year</i>			<u>\$ (3,283)</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-45

SANDOVAL COUNTY

WILDLAND FUNDING SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	24,074	24,074	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24,074</u>	<u>24,074</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	168,603	168,603	35,198	133,405
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>168,603</u>	<u>168,603</u>	<u>35,198</u>	<u>133,405</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(168,603)</u>	<u>(144,529)</u>	<u>(11,124)</u>	<u>133,405</u>
<i>Other financing sources (uses):</i>				
Designated cash	168,603	144,529	-	144,529
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>168,603</u>	<u>144,529</u>	<u>-</u>	<u>144,529</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(11,124)</u>	<u>\$ (11,124)</u>
<i>Fund balances - beginning of year</i>			<u>171,482</u>	
<i>Fund balances - end of year</i>			<u>\$ 160,358</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (11,124)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (11,124)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-46

SANDOVAL COUNTY

HOMELAND SECURITY GRANTS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	191,531	230,767	230,767	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>191,531</u>	<u>230,767</u>	<u>230,767</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	191,531	290,039	283,067	6,972
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>191,531</u>	<u>290,039</u>	<u>283,067</u>	<u>6,972</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(59,272)</u>	<u>(52,300)</u>	<u>6,972</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	59,272	-	59,272
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>59,272</u>	<u>-</u>	<u>59,272</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(52,300)</u>	<u>\$ (52,300)</u>
<i>Fund balances - beginning of year</i>			<u>59,896</u>	
<i>Fund balances - end of year</i>			<u>\$ 7,596</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (52,300)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (52,300)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-47

SANDOVAL COUNTY

COMMUNITY HEALTH SERVICES SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	90,000	110,897	110,897	-
Licenses and fees	-	-	-	-
Charges for services	-	34,000	34,000	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>90,000</u>	<u>144,897</u>	<u>144,897</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	180,310	219,219	151,298	67,921
Public works	-	-	-	-
Capital outlay	-	23,091	23,091	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>180,310</u>	<u>242,310</u>	<u>174,389</u>	<u>67,921</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(90,310)</u>	<u>(97,413)</u>	<u>(29,492)</u>	<u>67,921</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	7,103	-	7,103
Transfers in (out)	90,310	90,310	90,310	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>90,310</u>	<u>97,413</u>	<u>90,310</u>	<u>7,103</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>60,818</u>	<u>\$ 60,818</u>
<i>Fund balances - beginning of year</i>			<u>212,663</u>	
<i>Fund balances - end of year</i>			<u>\$ 273,481</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 60,818	
Adjustments to revenues			(7,922)	
Adjustments to expenditures			69,049	
Net change in fund balance (GAAP basis)			<u>\$ 121,945</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-48

SANDOVAL COUNTY

SUBSTANCE ABUSE PREVENTION SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	114,425	113,917	113,917	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>114,425</u>	<u>113,917</u>	<u>113,917</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	113,025	114,425	104,798	9,627
Public works	-	-	-	-
Capital outlay	1,400	-	-	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>114,425</u>	<u>114,425</u>	<u>104,798</u>	<u>9,627</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(508)</u>	<u>9,119</u>	<u>9,627</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	508	-	508
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>508</u>	<u>-</u>	<u>508</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>9,119</u>	<u>\$ 9,119</u>
<i>Fund balances - beginning of year</i>			<u>10,542</u>	
<i>Fund balances - end of year</i>			<u>\$ 19,661</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ 9,119	
Adjustments to revenues			(4,418)	
Adjustments to expenditures			(17,665)	
Net change in fund balance (GAAP basis)			<u>\$ (12,964)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-49

SANDOVAL COUNTY

DWI GRANT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,046,837	992,923	992,923	-
Licenses and fees	121,656	89,738	89,738	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	1,000	1,000	-
<i>Total revenues</i>	<u>1,168,493</u>	<u>1,083,661</u>	<u>1,083,661</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	1,277,337	1,250,271	1,195,033	55,238
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	30,000	25,255	25,255	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,307,337</u>	<u>1,275,526</u>	<u>1,220,288</u>	<u>55,238</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(138,844)</u>	<u>(191,865)</u>	<u>(136,627)</u>	<u>55,238</u>
<i>Other financing sources (uses):</i>				
Designated cash	277,688	53,021	-	53,021
Transfers in (out)	138,844	138,844	138,844	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>416,532</u>	<u>191,865</u>	<u>138,844</u>	<u>53,021</u>
<i>Net change in fund balances</i>	<u>\$ 277,688</u>	<u>\$ -</u>	<u>2,217</u>	<u>\$ 2,217</u>
<i>Fund balances - beginning of year</i>			<u>56,478</u>	
<i>Fund balances - end of year</i>			<u>\$ 58,695</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 2,217	
Adjustments to revenues			(166,770)	
Adjustments to expenditures			20,911	
Net change in fund balance (GAAP basis)			<u>\$ (143,642)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-50

SANDOVAL COUNTY

SHELTER PLUS CARE PROGRAM SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	386,199	327,871	301,400	(26,471)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>386,199</u>	<u>327,871</u>	<u>301,400</u>	<u>(26,471)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	390,233	378,734	378,734	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>390,233</u>	<u>378,734</u>	<u>378,734</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(4,034)</u>	<u>(50,863)</u>	<u>(77,334)</u>	<u>(26,471)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(47,501)	(672)	-	(672)
Transfers in (out)	51,535	51,535	51,535	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>4,034</u>	<u>50,863</u>	<u>51,535</u>	<u>(672)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(25,799)</u>	<u>\$ (25,799)</u>
<i>Fund balances - beginning of year</i>			<u>(220)</u>	
<i>Fund balances - end of year</i>			<u>\$ (26,019)</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (25,799)	
Adjustments to revenues			26,471	
Adjustments to expenditures			(1,340)	
Net change in fund balance (GAAP basis)			<u>\$ (668)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-51

SANDOVAL COUNTY

SENIOR SUPPORT PROGRAM SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	24	24	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>24</u>	<u>24</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,595,752	1,595,752	1,498,938	96,814
Public works	-	-	-	-
Capital outlay	3,000	18,972	17,916	1,056
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,598,752</u>	<u>1,614,724</u>	<u>1,516,854</u>	<u>97,870</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,598,752)</u>	<u>(1,614,700)</u>	<u>(1,516,830)</u>	<u>97,870</u>
<i>Other financing sources (uses):</i>				
Designated cash	298,752	314,700	-	314,700
Transfers in (out)	1,300,000	1,300,000	1,300,000	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,598,752</u>	<u>1,614,700</u>	<u>1,300,000</u>	<u>314,700</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(216,830)</u>	<u>\$ (216,830)</u>
<i>Fund balances - beginning of year</i>			<u>1,224,421</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,007,591</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (216,830)	
Adjustments to revenues			-	
Adjustments to expenditures			7,952	
Net change in fund balance (GAAP basis)			<u>\$ (208,878)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-52

SANDOVAL COUNTY

SENIOR CITIZENS SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	951,309	1,057,864	1,057,864	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>951,309</u>	<u>1,057,864</u>	<u>1,057,864</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	1,146,000	1,240,257	1,239,683	574
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,146,000</u>	<u>1,240,257</u>	<u>1,239,683</u>	<u>574</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(194,691)</u>	<u>(182,393)</u>	<u>(181,819)</u>	<u>574</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(12,298)	-	(12,298)
Transfers in (out)	194,691	194,691	194,691	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>194,691</u>	<u>182,393</u>	<u>194,691</u>	<u>(12,298)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	12,872	<u>\$ 12,872</u>
<i>Fund balances - beginning of year</i>			<u>296,582</u>	
<i>Fund balances - end of year</i>			<u>\$ 309,454</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 12,872	
Adjustments to revenues			(3,350)	
Adjustments to expenditures			(12,520)	
Net change in fund balance (GAAP basis)			<u>\$ (2,998)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-53

SANDOVAL COUNTY

SENIOR ANCILLARY SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	169,925	185,476	185,476	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>169,925</u>	<u>185,476</u>	<u>185,476</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	223,190	344,776	321,183	23,593
Public works	-	-	-	-
Capital outlay	-	2,500	2,005	495
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>223,190</u>	<u>347,276</u>	<u>323,188</u>	<u>24,088</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(53,265)</u>	<u>(161,800)</u>	<u>(137,712)</u>	<u>24,088</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	108,535	-	108,535
Transfers in (out)	53,265	53,265	53,265	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>53,265</u>	<u>161,800</u>	<u>53,265</u>	<u>108,535</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(84,447)</u>	<u>\$ (84,447)</u>
<i>Fund balances - beginning of year</i>			<u>138,775</u>	
<i>Fund balances - end of year</i>			<u>\$ 54,328</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (84,447)	
Adjustments to revenues			20,555	
Adjustments to expenditures			(2,267)	
Net change in fund balance (GAAP basis)			<u>\$ (66,159)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-54

SANDOVAL COUNTY

WATER PROJECT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	179,526	331,002	109,386	221,616
Capital outlay	20,000	20,000	-	20,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>199,526</u>	<u>351,002</u>	<u>109,386</u>	<u>241,616</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(199,526)</u>	<u>(351,002)</u>	<u>(109,386)</u>	<u>241,616</u>
<i>Other financing sources (uses):</i>				
Designated cash	199,526	351,002	-	351,002
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>199,526</u>	<u>351,002</u>	<u>-</u>	<u>351,002</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(109,386)</u>	<u>\$ (109,386)</u>
<i>Fund balances - beginning of year</i>			<u>351,003</u>	
<i>Fund balances - end of year</i>			<u>\$ 241,617</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (109,386)	
Adjustments to revenues			-	
Adjustments to expenditures			(10,541)	
Net change in fund balance (GAAP basis)			<u>\$ (119,927)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-55

SANDOVAL COUNTY

EL ZOCALO SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	73	73	-
Licenses and fees	-	-	-	-
Charges for services	88,459	89,893	89,893	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>88,459</u>	<u>89,966</u>	<u>89,966</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	88,459	88,459	53,044	35,415
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>88,459</u>	<u>88,459</u>	<u>53,044</u>	<u>35,415</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>1,507</u>	<u>36,922</u>	<u>35,415</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(1,507)	-	(1,507)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(1,507)</u>	<u>-</u>	<u>(1,507)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>36,922</u>	<u>\$ 36,922</u>
<i>Fund balances - beginning of year</i>			<u>108,336</u>	
<i>Fund balances - end of year</i>			<u>\$ 145,258</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 36,922	
Adjustments to revenues			-	
Adjustments to expenditures			(717)	
Net change in fund balance (GAAP basis)			<u>\$ 36,205</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-56

SANDOVAL COUNTY

COUNTY FAIRGROUNDS MANAGEMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	460,754	105,878	-	(105,878)
Licenses and fees	-	-	-	-
Charges for services	3,500	673	673	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>464,254</u>	<u>106,551</u>	<u>673</u>	<u>(105,878)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	80,631	64,264	64,200	64
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	460,754	105,878	105,878	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>541,385</u>	<u>170,142</u>	<u>170,078</u>	<u>64</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(77,131)</u>	<u>(63,591)</u>	<u>(169,405)</u>	<u>(105,814)</u>
<i>Other financing sources (uses):</i>				
Designated cash	77,131	63,591	-	63,591
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>77,131</u>	<u>63,591</u>	<u>-</u>	<u>63,591</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(169,405)</u>	<u>\$ (169,405)</u>
<i>Fund balances - beginning of year</i>			<u>80,631</u>	
<i>Fund balances - end of year</i>			<u>\$ (88,774)</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ (169,405)	
Adjustments to revenues			105,878	
Adjustments to expenditures			314	
Net change in fund balance (GAAP basis)			<u>\$ (63,213)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-57

SANDOVAL COUNTY

DOMESTIC VIOLENCE SHELTER SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	40,000	40,000	40,000	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	26,500	26,500	-
<i>Total revenues</i>	<u>40,000</u>	<u>66,500</u>	<u>66,500</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	40,000	66,500	59,749	6,751
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>40,000</u>	<u>66,500</u>	<u>59,749</u>	<u>6,751</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>6,751</u>	<u>6,751</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>6,751</u>	<u>\$ 6,751</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ 6,751</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 6,751	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 6,751</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-58

SANDOVAL COUNTY

LODGER'S TAX SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 30,000	\$ 14,561	\$ 14,561	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>30,000</u>	<u>14,561</u>	<u>14,561</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	30,000	30,000	23,096	6,904
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>30,000</u>	<u>30,000</u>	<u>23,096</u>	<u>6,904</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(15,439)</u>	<u>(8,535)</u>	<u>6,904</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	15,439	-	15,439
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>15,439</u>	<u>-</u>	<u>15,439</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(8,535)</u>	<u>\$ (8,535)</u>
<i>Fund balances - beginning of year</i>			<u>33,911</u>	
<i>Fund balances - end of year</i>			<u>\$ 25,376</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (8,535)	
Adjustments to revenues			-	
Adjustments to expenditures			(215)	
Net change in fund balance (GAAP basis)			<u>\$ (8,750)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-59

SANDOVAL COUNTY

JEMEZ MOUNTAIN TRAIL GRANT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			<u>1,233</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,233</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-60

SANDOVAL COUNTY

CELL TOWER SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	44,000	44,000	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>44,000</u>	<u>44,000</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	117,126	152,626	23,925	128,701
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>117,126</u>	<u>152,626</u>	<u>23,925</u>	<u>128,701</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(117,126)</u>	<u>(108,626)</u>	<u>20,075</u>	<u>128,701</u>
<i>Other financing sources (uses):</i>				
Designated cash	117,126	108,626	-	108,626
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>117,126</u>	<u>108,626</u>	<u>-</u>	<u>108,626</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>20,075</u>	<u>\$ 20,075</u>
<i>Fund balances - beginning of year</i>			<u>117,126</u>	
<i>Fund balances - end of year</i>			<u>\$ 137,201</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ 20,075	
Adjustments to revenues			(1,662)	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 18,413</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-61

SANDOVAL COUNTY

SUBDIVISION ENGINEERING FEES SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	1,148	1,148	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,148</u>	<u>1,148</u>	<u>-</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	12,806	13,306	7,352	5,954
Capital outlay	-	-	-	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>12,806</u>	<u>13,306</u>	<u>7,352</u>	<u>5,954</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(12,806)</u>	<u>(12,158)</u>	<u>(6,204)</u>	<u>5,954</u>
<i>Other financing sources (uses):</i>				
Designated cash	12,806	12,158	-	12,158
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>12,806</u>	<u>12,158</u>	<u>-</u>	<u>12,158</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(6,204)</u>	<u>\$ (6,204)</u>
<i>Fund balances - beginning of year</i>			<u>12,806</u>	
<i>Fund balances - end of year</i>			<u>\$ 6,602</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ (6,204)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (6,204)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-62

SANDOVAL COUNTY

BROADBAND STIMULUS GRANT SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	(1,400)	(1,400)	-	(1,400)
Transfers in (out)	(1,400)	(1,400)	(1,399)	1
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(2,800)</u>	<u>(2,800)</u>	<u>(1,399)</u>	<u>(1,399)</u>
<i>Net change in fund balances</i>	<u>\$ (2,800)</u>	<u>\$ (2,800)</u>	<u>(1,399)</u>	<u>\$ 1,401</u>
<i>Fund balances - beginning of year</i>			<u>1,399</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (1,399)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,399)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-63

SANDOVAL COUNTY

LEGISLATIVE FUNDING SPECIAL REVENUE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	816,903	545,600	439,976	(105,624)
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>816,903</u>	<u>545,600</u>	<u>439,976</u>	<u>(105,624)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	25,500	14,637	14,636	1
Capital outlay	657,210	396,770	396,770	-
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>682,710</u>	<u>411,407</u>	<u>411,406</u>	<u>1</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>134,193</u>	<u>134,193</u>	<u>28,570</u>	<u>(105,623)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(134,193)	(134,193)	-	(134,193)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(134,193)</u>	<u>(134,193)</u>	<u>-</u>	<u>(134,193)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>28,570</u>	<u>\$ 28,570</u>
<i>Fund balances - beginning of year</i>			<u>(134,193)</u>	
<i>Fund balances - end of year</i>			<u>\$ (105,623)</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ 28,570	
Adjustments to revenues			156,050	
Adjustments to expenditures			(107)	
Net change in fund balance (GAAP basis)			<u>\$ 184,513</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement B-64

SANDOVAL COUNTY

LOCAL ECONOMIC DEVELOPMENT ACT SPECIAL REVENUE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	184,959	184,959	184,959	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>184,959</u>	<u>184,959</u>	<u>184,959</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(184,959)</u>	<u>(184,959)</u>	<u>(184,959)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	184,959	184,959	-	184,959
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>184,959</u>	<u>184,959</u>	<u>-</u>	<u>184,959</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(184,959)</u>	<u>\$ (184,959)</u>
<i>Fund balances - beginning of year</i>			<u>184,959</u>	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (184,959)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (184,959)</u>	

The accompanying notes are an integral part of these financial statements.

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CAPITAL PROJECT FUNDS

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CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County has separate funds classified as Capital Projects Funds as follows:

1999 Refund Bond – To account for resources used for the purposes of purchasing land or improving grounds and for constructing, remodeling, making additions to, and furnishing and equipping buildings. Financing is provided primarily from the sale of bonds.

1999 Infrastructure Bond – To account for resources used for the purposes of reconstructing, resurfacing, maintaining, repairing or otherwise improve existing alleys, streets, roads or bridges, or lay off, open, construct, or otherwise acquire new alleys, streets, roads or bridges or any combination of the foregoing within the County. Financing is provided primarily from the sale of bonds.

2000 Placitas Acquisition Bond – To account for resources used for the purposes of improvement of roads within the Placitas Homesteads Subdivision Improvement District. Financing is provided primarily from the sale of bonds.

2003 Detention Bond Fund - To account for resources used for the purchase, construction and acquisition of a Detention Center for the County. Financing is provided primarily from the sale of a bond.

2002 Landfill Revenue Bond – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

2003 Landfill Refunding Bond – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

2004 Incentive Revenue Bonds – To account for resources used for the purchase, construction, maintenance and acquisition of public buildings, county fair facilities, public school facilities, alleys, streets, roads, bridges, public parks, public recreational and entertainment buildings, environmental projects, communication systems, storm and sanitary sewers, sewage treatment plants, water or wastewater facilities, public transit systems, etc.

2005 Incentive Revenue Bond– To account for bond proceeds and interest earned from issuance of the 2005 Incentive Revenue Bond.

2007 PILT Revenue Bond – To account for proceeds received from the PILT Revenue Bond, Series 2007. The project fund has been established for land acquisition, construction, and improvement of public buildings and other public works. Projects include, but are not limited to, buildings, grounds, streets, roads, bridges, rights of way, public parks, recreational facilities, storm and drainage systems, sewage treatment facilities, public transit, and communication systems.

2008 Infrastructure Bond – Refunding and Improvement Revenue Bonds, Series 2008, which were used to refund the County's outstanding Infrastructure Gross Receipts Tax Revenue Bonds 1999 for the purpose of reconstructing, resurfacing, maintaining, repairing or otherwise improving existing alleys, streets, roads or bridges.

2010 GRT Refunding & Equipment Bond – To account for the resources used for purpose of refunding the prior year bond and the acquisition of capital equipment.

2010 AMI-Kids Project Bond - To account for the bond proceeds used in the construction of the AMI-Kids complex in Cuba.

2011 Library Bond – To account for resources used for the purposes of purchasing new books and equipment, building repairs and other capital expenditures at the County's libraries. Financing is provided primarily from the sale of bonds.

2015 Library Bond – To account for resources used for the purposes of purchasing new books and equipment, building repairs and other capital expenditures at the County's libraries. Financing is provided primarily from the sale of bonds.

E911 Communications Bond – To account for resources used for the purposes of purchasing and installing new telecommunications equipment across the County. Financing is provided primarily from the sale of bonds.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2015

	1999 Refund Bond Fund	1999 Infrastructure Bond Fund	2000 Placitas Acquisition Bond Fund	2003 GO Detention Center Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ -	\$ -	\$ 25,229	\$ -
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total assets</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,229</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	-	-	25,229	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>25,229</u>	<u>-</u>
<i>Total fund balances</i>	<u>-</u>	<u>-</u>	<u>25,229</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,229</u>	<u>\$ -</u>
<i>Total liabilities and fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,229</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2002 Landfill Revenue Bond Fund	2003 Landfill Refunding Bond Fund	2004 Incentive Revenue Bond Fund	2005 Incentive Revenue Bond Fund	2007 PILT Revenue Bond Fund	2008 Infrastructure Bond Fund
\$ -	\$ -	\$ 148,564	\$ 181,111	\$ 363,035	\$ 713,590
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,564</u>	<u>\$ 181,111</u>	<u>\$ 363,035</u>	<u>\$ 713,590</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	148,564	181,111	363,035	713,590
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>148,564</u>	<u>181,111</u>	<u>363,035</u>	<u>713,590</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,564</u>	<u>\$ 181,111</u>	<u>\$ 363,035</u>	<u>\$ 713,590</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
JUNE 30, 2015

	2010 GRT Refunding and Equipment Fund	2010 AMI Kids Project Bond Fund	2011 Library Bond Fund	2015 Library Bond Fund
ASSETS				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 220,668	\$ 91,806	\$ 213,510	\$ 3,250,980
Accounts receivable:				
Licenses and fees	-	-	-	-
Property taxes	-	-	-	-
Other taxes	-	-	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Interfund balances	-	-	-	-
Restricted cash and cash equivalents	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total assets</i>	<u>\$ 220,668</u>	<u>\$ 91,806</u>	<u>\$ 213,510</u>	<u>\$ 3,250,980</u>
LIABILITIES AND FUND BALANCES				
<i>Current liabilities:</i>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interfund balances	-	-	-	-
Deferred revenue	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total liabilities</i>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Fund balances:</i>				
Nonspendable	-	-	-	-
Restricted	220,668	91,806	213,510	3,250,980
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total fund balances</i>	<u>220,668</u>	<u>91,806</u>	<u>213,510</u>	<u>3,250,980</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total liabilities and fund balances</i>	<u>\$ 220,668</u>	<u>\$ 91,806</u>	<u>\$ 213,510</u>	<u>\$ 3,250,980</u>

The accompanying notes are an integral part of these financial statements.

E911 Communications	
<u>Bond Fund</u>	<u>Total</u>
\$ 2,000,603	\$ 7,209,096
-	-
-	-
-	-
-	-
-	-
-	-
<u>2,000,603</u>	<u>7,209,096</u>
<u>\$ 2,000,603</u>	<u>\$ 7,209,096</u>
-	-
-	-
-	-
-	-
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>
-	-
2,000,603	7,209,096
-	-
-	-
<u>-</u>	<u>-</u>
<u>2,000,603</u>	<u>7,209,096</u>
<u>\$ 2,000,603</u>	<u>\$ 7,209,096</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	1999 Refund Bond Fund	1999 Infrastructure Bond Fund	2000 Placitas Acquisition Bond Fund	2003 GO Detention Center Fund
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ 25,959	\$ -
Federal grants	-	-	-	-
State and local source grants	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	19	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>25,978</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	27,187	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>27,187</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>(1,209)</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	-	-	(1,209)	-
<i>Fund balances - beginning of year</i>	(104,424)	(106,477)	26,438	48,512
<i>Prior period adjustment</i>	104,424	106,477	-	(48,512)
<i>Fund balances - beginning of year (restated)</i>	-	-	26,438	-
<i>Fund balances - end of year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,229</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

2002 Landfill Revenue Bond Fund	2003 Landfill Refunding Bond Fund	2004 Incentive Revenue Bond Fund	2005 Incentive Revenue Bond Fund	2007 PILT Revenue Bond Fund	2008 Infrastructure Bond Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	297	479	757	822
-	-	-	-	-	-
-	-	297	479	757	822
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	62,378	30,976	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	62,378	30,976	-
-	-	297	(61,899)	(30,219)	822
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	297	(61,899)	(30,219)	822
25,907	32,448	148,267	243,010	393,254	712,768
(25,907)	(32,448)	-	-	-	-
-	-	148,267	243,010	393,254	712,768
\$ -	\$ -	\$ 148,564	\$ 181,111	\$ 363,035	\$ 713,590

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BLANCES - NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	2010 GRT			
	Refunding and	2010 AMI Kids	2011 Library	2015 Library
	<u>Equipment Fund</u>	<u>Project Bond Fund</u>	<u>Project Bond Fund</u>	<u>Project Bond Fund</u>
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Federal grants	-	-	-	-
State and local source grants	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	464	(52)	1,018	980
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>464</u>	<u>(52)</u>	<u>1,018</u>	<u>980</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	13,543	-	1,429,993	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>13,543</u>	<u>-</u>	<u>1,429,993</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(13,079)</u>	<u>(52)</u>	<u>(1,428,975)</u>	<u>980</u>
<i>Other financing sources (uses):</i>				
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	3,250,000
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,250,000</u>
<i>Net change in fund balances</i>	(13,079)	(52)	(1,428,975)	3,250,980
<i>Fund balances - beginning of year</i>	233,747	1,495	-	-
<i>Prior period adjustment</i>	-	90,363	1,642,485	-
<i>Fund balances - beginning of year (restated)</i>	<u>233,747</u>	<u>91,858</u>	<u>1,642,485</u>	<u>-</u>
<i>Fund balances - end of year</i>	<u>\$ 220,668</u>	<u>\$ 91,806</u>	<u>\$ 213,510</u>	<u>\$ 3,250,980</u>

The accompanying notes are an integral part of these financial statements.

E911 Communications	
<u>Bond Fund</u>	<u>Total</u>
\$ -	\$ 25,959
-	-
-	-
-	-
603	5,387
-	-
<u>603</u>	<u>31,346</u>
-	-
-	-
-	-
-	-
-	27,187
-	1,536,890
-	-
-	-
<u>-</u>	<u>1,564,077</u>
<u>603</u>	<u>(1,532,731)</u>
-	-
<u>2,000,000</u>	<u>5,250,000</u>
<u>2,000,000</u>	<u>5,250,000</u>
2,000,603	3,717,269
-	1,654,945
-	1,836,882
-	3,491,827
<u>\$ 2,000,603</u>	<u>\$ 7,209,096</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-3

SANDOVAL COUNTY

1999 REFUND BOND CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			(104,424)	
<i>Prior period adjustment</i>			104,424	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-4

SANDOVAL COUNTY

1999 INFRASTRUCTURE BOND CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			(106,477)	
<i>Prior period adjustment</i>			106,477	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-5

SANDOVAL COUNTY

2000 ACQUISITION BOND CAPITAL PROJECT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 40,898	\$ 40,898	\$ 25,959	\$ (14,939)
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	7	7	19	12
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>40,905</u>	<u>40,905</u>	<u>25,978</u>	<u>(14,927)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	86	86	27,187	(27,101)
Capital outlay	-	-	-	-
Debt service:				
Principal	20,000	20,000	-	20,000
Interest	9,568	9,568	-	9,568
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>29,654</u>	<u>29,654</u>	<u>27,187</u>	<u>2,467</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>11,251</u>	<u>11,251</u>	<u>(1,209)</u>	<u>(12,460)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(11,251)	(11,251)	-	(11,251)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(11,251)</u>	<u>(11,251)</u>	<u>-</u>	<u>(11,251)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,209)</u>	<u>\$ (1,209)</u>
<i>Fund balances - beginning of year</i>			<u>26,438</u>	
<i>Fund balances - end of year</i>			<u>\$ 25,229</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (1,209)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (1,209)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-6

2003 GO DETENTION CENTER BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	-	-
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			48,512	
<i>Prior period adjustment</i>			(48,512)	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-7

2002 LANDFILL REVENUE BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	37	37	-	(37)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>37</u>	<u>37</u>	<u>-</u>	<u>(37)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	8,900	8,900	-	8,900
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>8,900</u>	<u>8,900</u>	<u>-</u>	<u>8,900</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(8,863)</u>	<u>(8,863)</u>	<u>-</u>	<u>8,863</u>
<i>Other financing sources (uses):</i>				
Designated cash	8,863	8,863	-	8,863
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>8,863</u>	<u>8,863</u>	<u>-</u>	<u>8,863</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<i>Fund balances - beginning of year</i>			25,907	
<i>Prior period adjustment</i>			(25,907)	
<i>Fund balances - end of year</i>			<u>\$ -</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ -</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-8

2003 LANDFILL REFUNDING BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	34	34	-	(34)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	34	34	-	(34)
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	-	-	-	-
<i>Excess (deficiency) of revenues over expenditures</i>	34	34	-	(34)
<i>Other financing sources (uses):</i>				
Designated cash	(34)	(34)	-	(34)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	(34)	(34)	-	(34)
<i>Net change in fund balances</i>	\$ -	\$ -	-	\$ -
<i>Fund balances - beginning of year</i>			32,448	
<i>Prior period adjustment</i>			(32,448)	
<i>Fund balances - end of year</i>			\$ -	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ -	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			\$ -	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-9

2004 INCENTIVE REVENUE BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	342	342	297	(45)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>342</u>	<u>342</u>	<u>297</u>	<u>(45)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>342</u>	<u>342</u>	<u>297</u>	<u>(45)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(342)	(342)	-	(342)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(342)</u>	<u>(342)</u>	<u>-</u>	<u>(342)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>297</u>	<u>\$ 297</u>
<i>Fund balances - beginning of year</i>			<u>148,268</u>	
<i>Fund balances - end of year</i>			<u>\$ 148,565</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ 297	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 297</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-10

2005 INCENTIVE REVENUE BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	926	926	479	(447)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>926</u>	<u>926</u>	<u>479</u>	<u>(447)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	108,860	108,860	62,378	46,482
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>108,860</u>	<u>108,860</u>	<u>62,378</u>	<u>46,482</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(107,934)</u>	<u>(107,934)</u>	<u>(61,899)</u>	<u>46,035</u>
<i>Other financing sources (uses):</i>				
Designated cash	107,934	107,934	-	107,934
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>107,934</u>	<u>107,934</u>	<u>-</u>	<u>107,934</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	(61,899)	<u>\$ (61,899)</u>
<i>Fund balances - beginning of year</i>			<u>243,010</u>	
<i>Fund balances - end of year</i>			<u>\$ 181,111</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ (61,899)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (61,899)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-11

SANDOVAL COUNTY

2007 PILT REVENUE BOND CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	974	974	757	(217)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>974</u>	<u>974</u>	<u>757</u>	<u>(217)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	46,258	46,258	30,976	15,282
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>46,258</u>	<u>46,258</u>	<u>30,976</u>	<u>15,282</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(45,284)</u>	<u>(45,284)</u>	<u>(30,219)</u>	<u>15,065</u>
<i>Other financing sources (uses):</i>				
Designated cash	45,284	45,284	-	45,284
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>45,284</u>	<u>45,284</u>	<u>-</u>	<u>45,284</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(30,219)</u>	<u>\$ (30,219)</u>
<i>Fund balances - beginning of year</i>			<u>393,254</u>	
<i>Fund balances - end of year</i>			<u>\$ 363,035</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (30,219)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (30,219)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-12

SANDOVAL COUNTY

2008 INFRASTRUCTURE BOND CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	1,088	1,088	822	(266)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>1,088</u>	<u>1,088</u>	<u>822</u>	<u>(266)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>1,088</u>	<u>1,088</u>	<u>822</u>	<u>(266)</u>
<i>Other financing sources (uses):</i>				
Designated cash	(1,088)	(1,088)	-	(1,088)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>(1,088)</u>	<u>(1,088)</u>	<u>-</u>	<u>(1,088)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>822</u>	<u>\$ 822</u>
<i>Fund balances - beginning of year</i>			<u>712,769</u>	
<i>Fund balances - end of year</i>			<u>\$ 713,591</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ 822	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 822</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-13

2010 GRT REFUND AND EQUIPMENT BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		(Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	590	590	464	(126)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>590</u>	<u>590</u>	<u>464</u>	<u>(126)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	26,598	26,598	13,543	13,055
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>26,598</u>	<u>26,598</u>	<u>13,543</u>	<u>13,055</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(26,008)</u>	<u>(26,008)</u>	<u>(13,079)</u>	<u>12,929</u>
<i>Other financing sources (uses):</i>				
Designated cash	26,008	26,008	-	26,008
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>26,008</u>	<u>26,008</u>	<u>-</u>	<u>26,008</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(13,079)</u>	<u>\$ (13,079)</u>
<i>Fund balances - beginning of year</i>			<u>233,747</u>	
<i>Fund balances - end of year</i>			<u>\$ 220,668</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ (13,079)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (13,079)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement C-14

SANDOVAL COUNTY

2010 AMI KIDS PROJECT BOND CAPITAL PROJECT FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	300	(52)	(352)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>300</u>	<u>(52)</u>	<u>(352)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>300</u>	<u>(52)</u>	<u>(352)</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	(300)	-	(300)
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>(300)</u>	<u>-</u>	<u>(300)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(52)</u>	<u>\$ (52)</u>
<i>Fund balances - beginning of year</i>			<u>91,857</u>	
<i>Fund balances - end of year</i>			<u>\$ 91,805</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (52)	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ (52)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-15

2011 LIBRARY PROJECT BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		(Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	1,500	1,018	(482)
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>1,500</u>	<u>1,018</u>	<u>(482)</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	1,589,877	1,578,072	1,377,135	200,937
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>1,589,877</u>	<u>1,578,072</u>	<u>1,377,135</u>	<u>200,937</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(1,589,877)</u>	<u>(1,576,572)</u>	<u>(1,376,117)</u>	<u>200,455</u>
<i>Other financing sources (uses):</i>				
Designated cash	1,589,877	(1,445,536)	-	(1,445,536)
Transfers in (out)	-	3,022,108	(213,897)	(3,236,005)
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>1,589,877</u>	<u>1,576,572</u>	<u>(213,897)</u>	<u>(4,681,541)</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,590,014)</u>	<u>\$ (1,590,014)</u>
<i>Fund balances - beginning of year</i>			<u>1,803,524</u>	
<i>Fund balances - end of year</i>			<u>\$ 213,510</u>	
Reconciliation to GAAP Basis:				
Net change in fund balances			\$ (1,590,014)	
Adjustments to revenues			-	
Adjustments to expenditures			<u>(52,858)</u>	
Net change in fund balance (GAAP basis)			<u>\$ (1,642,872)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-16

2015 LIBRARY PROJECT BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		(Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	980	980
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>980</u>	<u>980</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>980</u>	<u>980</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	3,250,000	3,250,000
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>3,250,000</u>	<u>3,250,000</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>3,250,980</u>	<u>\$ 3,250,980</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ 3,250,980</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ 3,250,980	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 3,250,980</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-17

E911 COMMUNICATIONS PROJECT BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		(Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	-	603	603
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>603</u>	<u>603</u>
<i>Expenditures:</i>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>-</u>	<u>603</u>	<u>603</u>
<i>Other financing sources (uses):</i>				
Designated cash	-	-	-	-
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	2,000,000	2,000,000
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>2,000,000</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>2,000,603</u>	<u>\$ 2,000,603</u>
<i>Fund balances - beginning of year</i>			<u>-</u>	
<i>Fund balances - end of year</i>			<u>\$ 2,000,603</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ 2,000,603	
Adjustments to revenues			-	
Adjustments to expenditures			-	
Net change in fund balance (GAAP basis)			<u>\$ 2,000,603</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY

Statement C-18

2013 LANDFILL PROJECT BOND CAPITAL PROJECT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		(Unfavorable)
<i>Revenues:</i>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	53,985	53,985
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	-	5,515	5,792	277
Miscellaneous	-	-	-	-
<i>Total revenues</i>	<u>-</u>	<u>5,515</u>	<u>59,777</u>	<u>54,262</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	6,170,325	6,170,325	4,609,072	1,561,253
<i>Debt service:</i>				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenditures</i>	<u>6,170,325</u>	<u>6,170,325</u>	<u>4,609,072</u>	<u>1,561,253</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,170,325)</u>	<u>(6,164,810)</u>	<u>(4,549,295)</u>	<u>1,615,515</u>
<i>Other financing sources (uses):</i>				
Designated cash	6,170,325	6,164,810	-	6,164,810
Transfers in (out)	-	-	-	-
Bond proceeds	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>6,170,325</u>	<u>6,164,810</u>	<u>-</u>	<u>6,164,810</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(4,549,295)</u>	<u>\$ (4,549,295)</u>
<i>Fund balances - beginning of year</i>			<u>6,177,867</u>	
<i>Fund balances - end of year</i>			<u>\$ 1,628,572</u>	
<i>Reconciliation to GAAP Basis:</i>				
Net change in fund balances			\$ (4,549,295)	
Adjustments to revenues			-	
Adjustments to expenditures			<u>2,150,626</u>	
Net change in fund balance (GAAP basis)			<u>\$ (2,398,669)</u>	

The accompanying notes are an integral part of these financial statements.

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DEBT SERVICE FUNDS

STATE OF NEW MEXICO

Statement D-3

SANDOVAL COUNTY

DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 5,738,929	\$ 5,738,929	\$ 2,259,265	\$ (3,479,664)
Intergovernmental	448,323	448,323	441,067	(7,256)
Licenses and fees	-	-	-	-
Charges for services	493,913	493,913	1,139,414	645,501
Interest	-	9,326	18,282	8,956
Miscellaneous	-	7,731,464	7,730,849	(615)
<i>Total revenues</i>	<u>6,681,165</u>	<u>14,421,955</u>	<u>11,588,877</u>	<u>(2,833,078)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	1,728,120	7,865,334	14,289,934	(6,424,600)
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	1,979,278	1,979,278	-	1,979,278
<i>Debt service:</i>				
Principal	4,413,479	4,413,479	2,692,205	1,721,274
Interest	3,655,388	3,655,388	891,340	2,764,048
Bond issuance costs	-	-	40,000	(40,000)
<i>Total expenditures</i>	<u>11,776,265</u>	<u>17,913,479</u>	<u>17,913,479</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,095,100)</u>	<u>(3,491,524)</u>	<u>(6,324,602)</u>	<u>(2,833,078)</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,095,100	3,264,492	-	3,264,492
Transfers in (out)	-	-	(251,553)	(251,553)
Bond proceeds	-	227,032	2,252,032	2,025,000
<i>Total other financing sources (uses)</i>	<u>5,095,100</u>	<u>3,491,524</u>	<u>2,000,479</u>	<u>5,037,939</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(4,324,123)</u>	<u>\$ (4,324,123)</u>
<i>Fund balances - beginning of year</i>			<u>8,207,490</u>	
<i>Fund balances - end of year</i>			<u>\$ 3,883,367</u>	
<i>Reconciliation to GAAP Basis:</i>				
<i>Net change in fund balances</i>			\$ (4,324,123)	
Adjustments to revenues			39,494,461	
Adjustments to expenditures			(39,914,147)	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ (4,743,809)</u>	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Statement D-4

SANDOVAL COUNTY

GENERAL OBLIGATION (G.O.) DEBT SERVICE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual Favorable (Unfavorable)
	Original	Final		
<i>Revenues:</i>				
Taxes	\$ 2,998,437	\$ 2,998,437	\$ 1,798,371	\$ (1,200,066)
Intergovernmental	-	-	-	-
Licenses and fees	-	-	-	-
Charges for services	-	-	-	-
Interest	19,121	19,121	4,327	(14,794)
Miscellaneous	10,380	10,380	-	(10,380)
<i>Total revenues</i>	<u>3,027,938</u>	<u>3,027,938</u>	<u>1,802,698</u>	<u>(1,225,240)</u>
<i>Expenditures:</i>				
<i>Current:</i>				
General government	266,637	266,637	-	266,637
Public safety	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Public works	-	-	-	-
Capital outlay	-	-	-	-
<i>Debt service:</i>				
Principal	7,795,000	7,795,000	1,715,000	6,080,000
Interest	752,821	752,821	382,375	370,446
Bond issuance costs	-	-	64,643	(64,643)
<i>Total expenditures</i>	<u>8,814,458</u>	<u>8,814,458</u>	<u>2,162,018</u>	<u>6,652,440</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(5,786,520)</u>	<u>(5,786,520)</u>	<u>(359,320)</u>	<u>5,427,200</u>
<i>Other financing sources (uses):</i>				
Designated cash	5,786,520	5,784,020	-	5,784,020
Transfers in (out)	-	-	-	-
Bond proceeds and uses	-	2,500	421,443	418,943
<i>Total other financing sources (uses)</i>	<u>5,786,520</u>	<u>5,786,520</u>	<u>421,443</u>	<u>6,202,963</u>
<i>Net change in fund balances</i>	<u>\$ -</u>	<u>\$ -</u>	<u>62,123</u>	<u>\$ 62,123</u>
<i>Fund balances - beginning of year</i>			<u>3,192,384</u>	
<i>Fund balances - end of year</i>			<u>\$ 3,254,507</u>	
<i>Reconciliation to GAAP Basis:</i>				
<i>Net change in fund balances</i>			\$ 62,123	
Adjustments to revenues			9,940	
Adjustments to expenditures			31,495	
<i>Net change in fund balance (GAAP basis)</i>			<u>\$ 103,558</u>	

The accompanying notes are an integral part of these financial statements.

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ENTERPRISE FUND

STATE OF NEW MEXICO

Statement E-3

SANDOVAL COUNTY

SOLID WASTE PROPRIETARY FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION - BUDGET (NON - GAAP BUDGETARY BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Y.T.D. Actual	Variance Final Budget vs Actual
	Original	Final		Favorable (Unfavorable)
<i>Operating revenues:</i>				
Charges for services	\$ 1,950,171	\$ 1,295,935	\$ 1,295,935	\$ -
Taxes	468,364	393,790	393,790	-
Intergovernmental - state grants	-	132,744	132,744	-
Miscellaneous	-	-	3,503	3,503
<i>Total operating revenues</i>	<u>2,418,535</u>	<u>1,822,469</u>	<u>1,825,972</u>	<u>3,503</u>
<i>Operating expenses:</i>				
Personnel services	1,196,233	1,190,233	1,040,209	150,024
Contract services	250,000	250,000	218,668	31,332
Repairs and maintenance	204,896	204,896	144,224	60,672
Other expenses	1,365,513	1,365,513	285,264	1,080,249
Capital outlay	763,853	219,853	180,190	39,663
Depreciation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issuance costs	-	-	-	-
<i>Total expenses</i>	<u>3,780,495</u>	<u>3,230,495</u>	<u>1,868,555</u>	<u>1,361,940</u>
<i>Net operating income/(loss)</i>	<u>(1,361,960)</u>	<u>(1,408,026)</u>	<u>(42,583)</u>	<u>1,365,443</u>
<i>Nonoperating revenues/(expenses):</i>				
Designated cash	1,361,960	1,370,745	-	1,370,745
Interest income	-	-	-	-
Transfers in/(out)	-	37,281	37,280	(1)
Bond proceeds	-	-	-	-
<i>Total nonoperating revenues (expenses)</i>	<u>1,361,960</u>	<u>1,408,026</u>	<u>37,280</u>	<u>1,370,744</u>
<i>Net income/(loss)</i>	<u>\$ -</u>	<u>\$ -</u>	<u>(5,303)</u>	<u>\$ (5,303)</u>
<i>Net position - beginning of year</i>			<u>2,231,314</u>	
<i>Net position - end of year</i>			<u>\$ 2,226,011</u>	
Reconciliation to GAAP Basis:				
<i>Net income/(loss)</i>			\$ (5,303)	
Adjustments to revenues			42,103	
Adjustments to expenditures			3,017,677	
<i>Change in net position</i>			<u>\$ 3,054,477</u>	

The accompanying notes are an integral part of these financial statements.

SUPPORTING SCHEDULES

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Schedule I

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
ASSETS				
<i>Current assets:</i>				
Cash and temporary investments:	\$ 11,201,464	\$ 118,438,874	\$ 125,716,444	\$ 3,923,894
Property taxes receivable	7,509,676	118,438,874	119,023,586	6,924,964
<i>Total assets</i>	<u>\$ 18,711,140</u>	<u>\$ 236,877,748</u>	<u>\$ 244,740,030</u>	<u>\$ 10,848,858</u>
LIABILITIES				
<i>Current liabilities:</i>				
Accounts payable	\$ 286,913	\$ -	\$ 286,913	\$ -
Due to other taxing units	18,424,227	236,877,748	244,453,117	10,848,858
<i>Total liabilities</i>	<u>\$ 18,711,140</u>	<u>\$ 236,877,748</u>	<u>\$ 244,740,030</u>	<u>\$ 10,848,858</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF DEPOSITORIES
JUNE 30, 2015

Bank Account Type/Name	New Mexico Bank & Trust	Wells Fargo Bank	Jemez Valley Credit Union	US Bank
<i>BALANCE PER BANK</i>				
Repurchase - 2008 Infrastructure Bond	\$ -	\$ -	\$ -	\$ 713,591
Checking - Cannon Account	-	-	92,101	-
Checking - Cuba Account	-	217,768	-	-
Checking - NMFA Bond Reserve Account	-	-	-	-
Checking - NMFA Bond Reserve Account	-	-	-	-
Checking - General Fund Account	16,349,664	-	-	-
Checking - Tax Payment Account	3,726,422	-	-	-
Checking - Flexible Spending Account	28,505	-	-	-
Checking - Bond Reserve	1,364	-	-	-
Checking - 2011 Library Bond	213,494	-	-	-
Checking - Incentive Revenue Bond	636,723	-	-	-
Checking - Incentive Debt Service	382,673	-	-	-
Repurchase - 2004 Incentive Revenue Bond	148,568	-	-	-
Repurchase - 2005 Incentive Revenue Bond	196,597	-	-	-
Repurchase - 2007 PILT Revenue Bond	363,035	-	-	-
Repurchase - 2010 GRT Ref & Equipment Bond	220,668	-	-	-
Repurchase - 2010 AMI-Kids Project Bond	1,495	-	-	-
Checking - 2010 AMI-Kids Project Bond	27,404	-	-	-
Checking - Landfill Closure Account	2,562,514	-	-	-
Checking - 2015 GO Library Bond Account	3,250,979	-	-	-
Checking - 2015 E911 Communications Bond Ac	2,000,603	-	-	-
Repurchase - Debt Service	1,127,711	-	-	-
Repurchase - GO Debt Service	3,254,510	-	-	-
Repurchase - Homestead Bond Debt Service	25,229	-	-	-
Governmental & Agency Bonds	-	-	-	-
Municipal Funds	-	-	-	-
Mutual Funds	-	-	-	-
Money Market Account	-	-	-	-
<i>Total on deposit</i>	<u>34,518,158</u>	<u>217,768</u>	<u>92,101</u>	<u>713,591</u>
<i>Reconciling items</i>	<u>(230,507)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Reconciled balance, end of year</i>	<u>\$ 34,287,651</u>	<u>\$ 217,768</u>	<u>\$ 92,101</u>	<u>\$ 713,591</u>

Add: Cash on hand

Less: Agency Fund

Total cash and cash equivalents

* Funds are associated with loans obtained with NMFA. The County does not have access to the accounts. A withdrawal of funds is completed by preparing a requisition and submitting it to NMFA. A wire is then initiated by NMFA to the County.

The accompanying notes are an integral part of these financial statements.

NM Bank & Trust Wealth Advisors	NMFA - Wells Fargo*	Grand Total
\$ -	\$ -	\$ 713,591
-	-	92,101
-	-	217,768
-	216,285	216,285
-	709,439	709,439
-	-	16,349,664
-	-	3,726,422
-	-	28,505
-	-	1,364
-	-	213,494
-	-	636,723
-	-	382,673
-	-	148,568
-	-	196,597
-	-	363,035
-	-	220,668
-	-	1,495
-	-	27,404
-	-	2,562,514
-	-	3,250,979
-	-	2,000,603
-	-	1,127,711
-	-	3,254,510
-	-	25,229
16,296,459	-	16,296,459
76,160	-	76,160
431,731	-	431,731
9,586	-	9,586
<u>16,813,936</u>	<u>925,724</u>	<u>53,281,278</u>
-	-	(230,507)
<u>\$ 16,813,936</u>	<u>\$ 925,724</u>	<u>\$ 53,050,771</u>
		<u>1,000</u>
		53,051,771
		<u>3,923,894</u>
		<u>\$ 49,127,877</u>

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2015

Schedule III
Page 1 of 2

Name of Depository	Description of Pledged Collateral	Fair Market Value	Name and Location of Safekeeper
New Mexico Bank & Trust	FNMA REMIC TRUST 2014-2 - 2/25/2044 CUSIP 3136AJCS3 - Variable Rate	\$ 5,788,818	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNMA REMIC TRUST 2005-51 - 6/25/2035 CUSIP 31394EBR8 - 5.75%	867	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	GNMA HMBS FIXED HECM - 9/20/2062 CUSIP 36176JR28 - 4.48%	3,759,473	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	GNMA HMBS FIXED HECM - 8/20/2061 CUSIP 36297E2Q7 - 4.70%	7,598,835	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	GNMA REMIC TRUST 2013-H06 - 1/20/2063 CUSIP 38375BK27 - Variable	3,709,928	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNMA POOL 257048 - 1/1/2028 CUSIP 31371NP90 - 6.00%	3,021,929	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNMA POOL 545759 - 7/1/2032 CUSIP 31385JJC3 - 6.50%	1,714,820	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2011-85 KP - 9/25/2041 CUSIP 3136A0U70 - 7.00%	297,894	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2007-7 QB - 12/25/2035 CUSIP 31396PSR3 - 5.50%	300,042	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2012-81 TP - 8/25/2042 CUSIP 3136A7J86 - 6.500%	487,400	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	FNR 2010-64 BA - 5/25/2040 CUSIP 31398RQ40 - 5.00%	850,814	Suntrust Bank Atlanta, Georgia

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY
FOR PUBLIC FUNDS
JUNE 30, 2015

Name of Depository	Description of Pledged Collateral	Fair Market Value	Name and Location of Safekeeper
New Mexico Bank & Trust	FNR 2011-8 VG - 12/25/2023 CUSIP 31397QKB3 - 4.00%	1,761,441	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	GNR 2011-27 CB - 7/16/2045 CUSIP 38376GD56 - 3.488%	7,973,097	Suntrust Bank Atlanta, Georgia
New Mexico Bank & Trust	GNR 2011-9 C - 9/16/2041 CUSIP 38376GZU7 - 3.651%	4,161,200	Suntrust Bank Atlanta, Georgia
SUBTOTAL New Mexico Bank & Trust		41,426,558	
US Bank	FHLMC FGLMC C77968 - 4/1/2033 CUSIP 31288GZ96 - 5.00%	157,746	Federal Reserve Bank of Boston Boston, Massachusetts
US Bank	FNMA POOL AE9299 - 11/1/2025 CUSIP 31419LKM4 - 3.500%	193,994	Federal Reserve Bank of Boston Boston, Massachusetts
SUBTOTAL US Bank		351,740	
TOTAL Pledged Collateral		\$ 41,778,298	

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
TAX ROLL RECONCILIATION - CHANGES IN PROPERTY TAX RECEIVABLE
FOR THE YEAR ENDED JUNE 30, 2015

Property Taxes Receivable, beginning of year	\$ 9,982,552
Changes to Tax Roll:	
Net taxes charged to treasurer for fiscal year	115,146,019
Adjustments:	
Increases/(Decreases) in taxes receivables	2,552,144
Charge off of taxes receivables	<u>(39,122)</u>
Total receivables prior to collections	127,641,593
Collections for fiscal year ended June 30, 2015	<u>(118,438,874)</u>
Property taxes receivable, end of year	<u><u>\$ 9,202,719</u></u>
Property Taxes receivable by years:	
2005	\$ 75,786
2006	58,401
2007	122,256
2008	221,647
2009	521,507
2010	513,617
2011	531,779
2012	914,043
2013	1,991,612
2014	<u>4,252,071</u>
Total taxes receivable	<u><u>\$ 9,202,719</u></u>

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
NM STATE DEPARTMENT OF FINANCE & ADMINISTRATION							
2014	\$4,342,450	\$4,185,841	\$4,185,841	\$4,146,996	\$4,146,996	\$38,845	\$156,609
2013	\$4,319,994	\$150,140	\$4,248,186	\$145,647	\$4,244,354	\$4,493	\$71,807
2012	\$4,235,227	\$53,016	\$4,203,627	\$45,146	\$4,197,648	\$7,870	\$31,601
2011	\$4,378,820	\$22,741	\$4,357,398	\$22,197	\$4,358,717	\$544	\$21,421
2010	\$5,158,389	\$9,696	\$5,134,132	\$9,213	\$5,135,957	\$483	\$24,257
2009	\$3,920,628	\$9,771	\$3,900,572	\$9,451	\$3,902,108	\$319	\$20,056
2008	\$4,029,340	\$5,095	\$4,018,394	\$4,906	\$4,020,305	\$189	\$10,946
2007	\$3,372,168	\$4,026	\$3,366,104	\$3,874	\$3,368,666	\$152	\$6,064
2006	\$2,618,915	\$2,054	\$2,616,083	\$2,006	\$2,617,408	\$49	\$2,833
2005	<u>\$2,160,769</u>	<u>\$1,746</u>	<u>\$2,157,536</u>	<u>\$1,710</u>	<u>\$2,158,735</u>	<u>\$35</u>	<u>\$3,233</u>
Subtotal	<u>\$38,536,700</u>	<u>\$4,444,126</u>	<u>\$38,187,872</u>	<u>\$4,391,147</u>	<u>\$38,150,892</u>	<u>\$52,978</u>	<u>\$348,828</u>
STATE OF NEW MEXICO - CATTLE INDEMNITY							
2014	\$10,356	\$9,048	\$9,048	\$8,978	\$8,978	\$70	\$1,309
2013	\$10,856	\$249	\$10,391	\$245	\$10,063	\$3	\$465
2012	\$9,626	\$72	\$9,319	\$72	\$9,046	\$0	\$306
2011	\$8,145	\$71	\$7,952	\$71	\$7,827	\$0	\$193
2010	\$8,029	\$4	\$7,847	\$4	\$7,699	\$0	\$182
2009	\$8,752	\$4	\$8,528	\$4	\$8,412	\$0	\$224
2008	\$9,027	\$0	\$9,027	\$0	\$0	\$0	\$0
2007	\$10,569	\$0	\$10,569	\$0	\$0	\$0	\$0
2006	\$10,355	\$0	\$10,355	\$0	\$0	\$0	\$0
2005	<u>\$8,029</u>	<u>\$0</u>	<u>\$8,029</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$93,743</u>	<u>\$9,448</u>	<u>\$91,064</u>	<u>\$9,374</u>	<u>\$52,026</u>	<u>\$73</u>	<u>\$2,679</u>
STATE OF NEW MEXICO - SHEEP							
2014	\$43	\$20	\$20	\$20	\$20	\$0	\$23
2013	\$72	\$5	\$36	\$5	\$36	\$0	\$37
2012	\$70	\$4	\$37	\$4	\$37	\$0	\$33
2011	\$56	\$1	\$32	\$1	\$32	\$0	\$24
2010	\$34	\$0	\$19	\$0	\$19	\$0	\$15
2009	\$36	\$0	\$22	\$0	\$22	\$0	\$15
2008	\$46	\$0	\$46	\$0	\$0	\$0	\$0
2007	\$40	\$0	\$40	\$0	\$0	\$0	\$0
2006	\$63	\$0	\$63	\$0	\$0	\$0	\$0
2005	<u>\$60</u>	<u>\$0</u>	<u>\$60</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$521</u>	<u>\$30</u>	<u>\$373</u>	<u>\$30</u>	<u>\$165</u>	<u>\$0</u>	<u>\$147</u>
STATE OF NEW MEXICO - GOATS							
2014	\$1	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$1	\$0	\$1	\$0	\$1	\$0	\$0
2012	\$1	\$1	\$1	\$1	\$1	\$0	\$0
2011	\$1	\$0	\$1	\$0	\$1	\$0	\$0
2010	\$1	\$0	\$1	\$0	\$1	\$0	\$0
2009	\$19	\$0	\$19	\$0	\$19	\$0	\$0
2008	\$22	\$0	\$22	\$0	\$0	\$0	\$0
2007	\$28	\$0	\$28	\$0	\$0	\$0	\$0
2006	\$32	\$0	\$32	\$0	\$0	\$0	\$0
2005	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$106</u>	<u>\$1</u>	<u>\$105</u>	<u>\$1</u>	<u>\$23</u>	<u>\$0</u>	<u>\$1</u>

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
STATE OF NEW MEXICO - EQUINE							
2014	\$2,142	\$1,728	\$1,728	\$1,625	\$1,625	\$103	\$414
2013	\$2,213	\$384	\$2,024	\$375	\$1,890	\$9	\$189
2012	\$2,092	\$175	\$1,939	\$173	\$1,831	\$2	\$153
2011	\$2,010	\$115	\$1,890	\$113	\$1,813	\$2	\$120
2010	\$1,769	\$7	\$1,699	\$7	\$1,616	\$0	\$70
2009	\$1,867	\$3	\$1,787	\$3	\$1,766	\$0	\$80
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$4,572	\$0	\$4,572	\$0	\$0	\$0	\$0
2006	\$3,918	\$0	\$3,918	\$0	\$0	\$0	\$0
2005	<u>\$3,721</u>	<u>\$0</u>	<u>\$3,721</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$24,305</u>	<u>\$2,412</u>	<u>\$23,278</u>	<u>\$2,295</u>	<u>\$10,542</u>	<u>\$116</u>	<u>\$1,026</u>
STATE OF NEW MEXICO - SWINE							
2014	\$1	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$1	\$0	\$1	\$0	\$1	\$0	\$0
2012	\$1	\$1	\$1	\$1	\$1	\$0	\$0
2011	\$1	\$0	\$1	\$0	\$1	\$0	\$0
2010	\$1	\$0	\$1	\$0	\$1	\$0	\$0
2009	\$1	\$0	\$1	\$0	\$1	\$0	\$0
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$6</u>	<u>\$1</u>	<u>\$6</u>	<u>\$1</u>	<u>\$6</u>	<u>\$0</u>	<u>\$0</u>
STATE OF NEW MEXICO - DAIRY							
2014	\$9	\$9	\$9	\$2	\$2	\$7	\$0
2013	\$19	\$4	\$19	\$4	\$19	\$0	\$0
2012	\$9	\$3	\$9	\$3	\$9	\$0	\$0
2011	\$17	\$3	\$17	\$3	\$17	\$0	\$0
2010	\$6	\$0	\$6	\$0	\$6	\$0	\$0
2009	\$7	\$0	\$7	\$0	\$7	\$0	\$0
2008	\$5	\$0	\$5	\$0	\$0	\$0	\$0
2007	\$16	\$0	\$16	\$0	\$0	\$0	\$0
2006	\$18	\$0	\$18	\$0	\$0	\$0	\$0
2005	<u>\$8</u>	<u>\$0</u>	<u>\$8</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$115</u>	<u>\$19</u>	<u>\$115</u>	<u>\$12</u>	<u>\$60</u>	<u>\$7</u>	<u>\$0</u>
STATE OF NEW MEXICO - BISON							
2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	\$5	\$0	\$0	\$0	\$0	\$0	\$5
2011	\$12	\$0	\$12	\$0	\$12	\$0	\$0
2010	\$15	\$0	\$15	\$0	\$15	\$0	\$0
2009	\$21	\$0	\$21	\$0	\$21	\$0	\$0
2008	\$7	\$0	\$7	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$1	\$0	\$1	\$0	\$0	\$0	\$0
2005	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$61</u>	<u>\$0</u>	<u>\$66</u>	<u>\$0</u>	<u>\$48</u>	<u>\$0</u>	<u>\$5</u>
SANDOVAL COUNTY - DEBT LEVY							
2014	\$1,721,015	\$1,658,947	\$1,658,947	\$1,643,552	\$1,643,552	\$15,395	\$62,068
2013	\$3,265,828	\$113,497	\$3,211,493	\$110,108	\$3,208,604	\$3,389	\$54,335
2012	\$3,257,192	\$40,791	\$3,230,474	\$34,775	\$3,225,853	\$6,016	\$26,718
2011	\$3,298,476	\$17,118	\$3,282,169	\$16,792	\$3,283,266	\$327	\$16,307
2010	\$2,331,773	\$4,429	\$2,320,047	\$4,209	\$2,321,538	\$221	\$11,727
2009	\$2,268,845	\$5,718	\$2,257,774	\$5,531	\$2,258,018	\$187	\$11,070
2008	\$995,839	\$1,272	\$992,447	\$1,225	\$993,592	\$47	\$3,392
2007	\$1,862,544	\$2,255	\$1,859,819	\$2,170	\$1,860,587	\$85	\$2,725
2006	\$1,993,557	\$1,591	\$1,990,934	\$1,553	\$1,992,395	\$38	\$2,623
2005	<u>\$1,726,809</u>	<u>\$1,419</u>	<u>\$1,724,620</u>	<u>\$1,390</u>	<u>\$1,725,161</u>	<u>\$29</u>	<u>\$2,189</u>
Subtotal	<u>\$22,721,879</u>	<u>\$1,847,038</u>	<u>\$22,528,724</u>	<u>\$1,821,305</u>	<u>\$22,512,566</u>	<u>\$25,733</u>	<u>\$193,155</u>

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
SANDOVAL COUNTY - OPERATIONAL LEVY							
2014	\$23,047,311	\$22,097,425	\$22,097,425	\$21,882,299	\$21,882,299	\$215,127	\$949,886
2013	\$22,794,000	\$859,435	\$22,334,140	\$832,223	\$22,316,391	\$27,212	\$459,860
2012	\$22,163,669	\$323,098	\$21,940,362	\$270,237	\$21,902,212	\$52,861	\$223,307
2011	\$20,790,718	\$126,978	\$20,667,364	\$123,533	\$20,676,575	\$3,446	\$123,353
2010	\$19,533,098	\$42,553	\$19,424,848	\$40,366	\$19,433,857	\$2,187	\$108,250
2009	\$18,876,137	\$53,837	\$18,765,976	\$52,064	\$18,774,885	\$1,773	\$110,161
2008	\$16,884,768	\$22,723	\$16,836,410	\$21,879	\$16,845,245	\$844	\$48,358
2007	\$14,324,579	\$17,566	\$14,298,339	\$16,904	\$14,309,634	\$662	\$26,239
2006	\$12,387,049	\$13,885	\$12,372,071	\$13,609	\$12,382,270	\$277	\$14,978
2005	<u>\$10,923,627</u>	<u>\$12,439</u>	<u>\$10,903,420</u>	<u>\$12,211</u>	<u>\$10,912,893</u>	<u>\$228</u>	<u>\$20,207</u>
Subtotal	<u>\$181,724,956</u>	<u>\$23,569,940</u>	<u>\$179,640,355</u>	<u>\$23,265,324</u>	<u>\$179,436,262</u>	<u>\$304,616</u>	<u>\$2,084,601</u>
SANDOVAL COUNTY - CONTRACTING HOSPITALS							
2014	\$13,570,156	\$13,080,752	\$13,080,752	\$12,959,361	\$12,959,361	\$121,391	\$489,404
2013	\$13,499,981	\$469,189	\$13,275,583	\$455,148	\$13,263,604	\$14,041	\$224,398
2012	\$13,529,156	\$169,414	\$13,418,803	\$144,338	\$13,399,465	\$25,076	\$110,353
2011	\$13,663,718	\$70,961	\$13,596,875	\$69,264	\$13,600,990	\$1,697	\$66,844
2010	\$14,328,858	\$26,933	\$14,261,478	\$25,592	\$14,266,548	\$1,341	\$67,380
2009	\$14,488,859	\$36,109	\$14,414,738	\$34,929	\$14,420,832	\$1,180	\$74,121
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$83,080,729</u>	<u>\$13,853,359</u>	<u>\$82,048,230</u>	<u>\$13,688,633</u>	<u>\$81,910,802</u>	<u>\$164,726</u>	<u>\$1,032,500</u>
TOWN OF BERNALILLO - OPERATIONAL LEVY							
2014	\$765,071	\$712,038	\$712,038	\$704,944	\$704,944	\$7,094	\$53,033
2013	\$749,685	\$54,571	\$728,339	\$53,713	\$725,642	\$858	\$21,346
2012	\$763,800	\$22,992	\$753,762	\$21,593	\$751,647	\$1,400	\$10,038
2011	\$685,719	\$9,512	\$680,003	\$9,439	\$679,067	\$73	\$5,717
2010	\$607,480	\$1,477	\$603,545	\$1,444	\$602,950	\$33	\$3,934
2009	\$586,363	\$17,481	\$582,386	\$17,452	\$581,862	\$30	\$3,977
2008	\$515,978	\$425	\$513,832	\$401	\$513,565	\$25	\$2,145
2007	\$431,101	\$262	\$429,259	\$238	\$428,996	\$24	\$1,842
2006	\$379,048	\$83	\$377,776	\$59	\$377,557	\$25	\$1,272
2005	<u>\$334,983</u>	<u>\$39</u>	<u>\$334,072</u>	<u>\$15</u>	<u>\$333,877</u>	<u>\$24</u>	<u>\$911</u>
Subtotal	<u>\$5,819,228</u>	<u>\$818,881</u>	<u>\$5,715,012</u>	<u>\$809,296</u>	<u>\$5,700,106</u>	<u>\$9,585</u>	<u>\$104,216</u>
VILLAGE OF CORRALES - DEBT LEVY							
2014	\$208,843	\$200,965	\$200,965	\$198,168	\$198,168	\$2,797	\$7,878
2013	\$222,828	\$8,977	\$220,097	\$8,730	\$219,757	\$246	\$2,730
2012	\$183,328	\$2,673	\$182,521	\$2,347	\$182,188	\$326	\$807
2011	\$47,788	\$293	\$47,683	\$264	\$47,651	\$28	\$105
2010	\$230,482	\$229	\$230,104	\$174	\$230,026	\$55	\$378
2009	\$213,576	\$138	\$213,177	\$86	\$213,102	\$53	\$400
2008	\$388,325	\$73	\$387,698	\$61	\$387,650	\$12	\$627
2007	\$410,242	\$16	\$409,912	\$3	\$409,863	\$13	\$331
2006	\$279,375	\$12	\$279,154	\$2	\$279,135	\$10	\$220
2005	<u>\$297,331</u>	<u>\$3</u>	<u>\$297,069</u>	<u>\$2</u>	<u>\$297,066</u>	<u>\$0</u>	<u>\$263</u>
Subtotal	<u>\$2,482,118</u>	<u>\$213,378</u>	<u>\$2,468,379</u>	<u>\$209,838</u>	<u>\$2,464,606</u>	<u>\$3,540</u>	<u>\$13,739</u>
VILLAGE OF CORRALES - OPERATIONAL LEVY							
2014	\$1,487,173	\$1,425,775	\$1,425,775	\$1,404,896	\$1,404,896	\$20,879	\$61,399
2013	\$1,452,234	\$62,401	\$1,432,288	\$60,469	\$1,426,694	\$1,932	\$19,946
2012	\$1,391,781	\$23,034	\$1,384,890	\$19,820	\$1,381,593	\$3,215	\$6,891
2011	\$982,597	\$7,258	\$980,024	\$6,500	\$979,153	\$758	\$2,572
2010	\$942,173	\$1,182	\$940,303	\$887	\$939,879	\$295	\$1,870
2009	\$732,254	\$589	\$730,571	\$355	\$730,236	\$234	\$1,683
2008	\$670,810	\$129	\$669,655	\$108	\$669,564	\$20	\$1,155
2007	\$622,508	\$23	\$621,920	\$4	\$621,817	\$19	\$588
2006	\$584,271	\$23	\$583,657	\$4	\$583,586	\$19	\$614
2005	<u>\$530,206</u>	<u>\$5</u>	<u>\$529,607</u>	<u>\$4</u>	<u>\$529,602</u>	<u>\$0</u>	<u>\$599</u>
Subtotal	<u>\$9,396,007</u>	<u>\$1,520,417</u>	<u>\$9,298,692</u>	<u>\$1,493,047</u>	<u>\$9,267,020</u>	<u>\$27,370</u>	<u>\$97,316</u>
VILLAGE OF CUBA - OPERATIONAL LEVY							

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
2014	\$61,986	\$54,868	\$54,868	\$54,162	\$54,162	\$706	\$7,118
2013	\$57,107	\$3,082	\$54,823	\$3,016	\$54,721	\$65	\$2,284
2012	\$55,433	\$1,456	\$54,372	\$1,298	\$54,177	\$158	\$1,061
2011	\$52,632	\$323	\$51,897	\$323	\$51,885	\$0	\$735
2010	\$50,311	\$176	\$49,732	\$176	\$49,720	\$0	\$579
2009	\$43,751	\$136	\$43,050	\$136	\$43,039	\$0	\$700
2008	\$48,443	\$13	\$48,187	\$13	\$48,177	\$0	\$255
2007	\$47,899	\$13	\$47,721	\$13	\$47,710	\$0	\$178
2006	\$47,446	\$12	\$47,294	\$12	\$47,284	\$0	\$152
2005	<u>\$35,442</u>	<u>\$0</u>	<u>\$35,301</u>	<u>\$0</u>	<u>\$35,268</u>	<u>\$0</u>	<u>\$140</u>
Subtotal	<u>\$500,449</u>	<u>\$60,079</u>	<u>\$487,245</u>	<u>\$59,149</u>	<u>\$486,142</u>	<u>\$930</u>	<u>\$13,204</u>

VILLAGE OF JEMEZ SPRINGS - OPERATIONAL LEVY

2014	\$47,777	\$45,968	\$45,968	\$45,534	\$45,534	\$434	\$1,809
2013	\$47,389	\$1,044	\$47,094	\$1,019	\$47,069	\$25	\$294
2012	\$44,892	\$224	\$44,664	\$205	\$44,645	\$19	\$228
2011	\$43,966	\$46	\$43,807	\$46	\$43,807	\$0	\$159
2010	\$42,197	\$32	\$42,074	\$32	\$42,074	\$0	\$124
2009	\$43,109	\$0	\$42,951	\$0	\$42,951	\$0	\$158
2008	\$42,484	\$0	\$42,324	\$0	\$42,324	\$0	\$160
2007	\$38,618	\$0	\$38,485	\$0	\$38,485	\$0	\$133
2006	\$35,273	\$0	\$35,124	\$0	\$35,124	\$0	\$150
2005	<u>\$24,033</u>	<u>\$0</u>	<u>\$23,899</u>	<u>\$0</u>	<u>\$23,899</u>	<u>\$0</u>	<u>\$133</u>
Subtotal	<u>\$409,738</u>	<u>\$47,313</u>	<u>\$406,389</u>	<u>\$46,835</u>	<u>\$405,911</u>	<u>\$478</u>	<u>\$3,349</u>

CITY OF RIO RANCHO - DEBT LEVY

2014	\$3,785,805	\$3,672,744	\$3,672,744	\$3,643,829	\$3,643,829	\$28,914	\$113,062
2013	\$3,593,141	\$102,654	\$3,540,951	\$99,200	\$3,537,793	\$3,454	\$52,190
2012	\$3,244,479	\$32,653	\$3,224,030	\$25,888	\$3,217,471	\$6,765	\$20,448
2011	\$3,388,917	\$12,913	\$3,376,077	\$12,679	\$3,375,973	\$233	\$12,840
2010	\$4,506,118	\$5,893	\$4,491,573	\$5,616	\$4,491,178	\$277	\$14,545
2009	\$4,560,111	\$2,995	\$4,542,455	\$2,771	\$20,427	\$224	\$17,657
2008	\$4,297,357	\$2,548	\$4,287,467	\$2,387	\$4,287,190	\$161	\$9,890
2007	\$3,595,268	\$500	\$3,590,169	\$385	\$3,589,988	\$115	\$5,100
2006	\$2,188,138	\$104	\$2,187,353	\$95	\$2,187,298	\$8	\$784
2005	<u>\$2,076,403</u>	<u>\$109</u>	<u>\$2,073,937</u>	<u>\$99</u>	<u>\$2,073,880</u>	<u>\$10</u>	<u>\$2,466</u>
Subtotal	<u>\$35,235,737</u>	<u>\$3,833,111</u>	<u>\$34,986,756</u>	<u>\$3,792,949</u>	<u>\$30,425,028</u>	<u>\$40,162</u>	<u>\$248,981</u>

CITY OF RIO RANCHO - OPERATIONAL LEVY

2014	\$14,331,903	\$13,920,164	\$13,920,164	\$13,812,575	\$13,812,575	\$107,588	\$411,739
2013	\$13,774,058	\$379,138	\$13,593,290	\$366,787	\$13,581,367	\$12,351	\$180,768
2012	\$13,185,153	\$120,914	\$13,114,458	\$97,692	\$13,091,740	\$23,222	\$70,695
2011	\$12,426,311	\$41,448	\$12,388,644	\$40,815	\$12,388,126	\$633	\$37,667
2010	\$11,891,260	\$12,411	\$11,864,745	\$11,948	\$11,863,992	\$463	\$26,515
2009	\$11,493,144	\$6,690	\$11,465,035	\$6,355	\$11,464,453	\$334	\$28,109
2008	\$10,307,540	\$3,978	\$10,293,847	\$3,773	\$10,293,421	\$206	\$13,693
2007	\$8,642,999	\$915	\$8,636,308	\$776	\$8,636,019	\$139	\$6,692
2006	\$7,085,642	\$327	\$7,083,369	\$304	\$7,083,196	\$23	\$2,273
2005	<u>\$6,062,706</u>	<u>\$309</u>	<u>\$6,056,655</u>	<u>\$286</u>	<u>\$6,056,490</u>	<u>\$23</u>	<u>\$6,051</u>
Subtotal	<u>\$109,200,716</u>	<u>\$14,486,294</u>	<u>\$108,416,515</u>	<u>\$14,341,312</u>	<u>\$108,271,381</u>	<u>\$144,982</u>	<u>\$784,201</u>

VILLAGE OF SAN YSIDRO - OPERATIONAL LEVY

2014	\$20,082	\$17,769	\$17,769	\$17,398	\$17,398	\$371	\$2,313
2013	\$19,222	\$2,327	\$17,851	\$2,272	\$17,565	\$55	\$1,371
2012	\$18,655	\$1,032	\$17,654	\$1,032	\$17,463	\$0	\$1,001
2011	\$18,239	\$345	\$17,296	\$345	\$17,121	\$0	\$943
2010	\$18,581	\$239	\$17,668	\$239	\$17,497	\$0	\$914
2009	\$17,060	\$225	\$16,020	\$225	\$15,891	\$0	\$1,040
2008	\$14,252	\$8	\$13,977	\$8	\$13,818	\$0	\$275
2007	\$13,647	\$73	\$13,499	\$73	\$13,356	\$0	\$148
2006	\$12,528	\$8	\$12,411	\$8	\$12,259	\$0	\$117
2005	<u>\$12,928</u>	<u>\$9</u>	<u>\$12,834</u>	<u>\$9</u>	<u>\$12,649</u>	<u>\$0</u>	<u>\$93</u>
Subtotal	<u>\$165,195</u>	<u>\$22,035</u>	<u>\$156,980</u>	<u>\$21,610</u>	<u>\$155,018</u>	<u>\$425</u>	<u>\$8,215</u>

CENTRAL NM COMMUNITY COLLEGE - DEBT LEVY

2014	\$1,337,768	\$1,294,265	\$1,294,265	\$1,283,014	\$1,283,014	\$11,251	\$43,503
2013	\$1,336,193	\$40,753	\$1,315,443	\$39,407	\$1,314,077	\$1,346	\$20,750

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
2012	\$1,336,601	\$14,587	\$1,327,154	\$11,833	\$1,324,424	\$2,754	\$9,447
2011	\$1,366,971	\$5,757	\$1,361,364	\$5,556	\$1,361,167	\$201	\$5,607
2010	\$1,450,503	\$1,960	\$1,445,196	\$1,818	\$1,444,984	\$142	\$5,307
2009	\$1,465,307	\$1,155	\$1,458,772	\$1,024	\$1,458,551	\$131	\$6,535
2008	\$1,389,724	\$783	\$1,386,188	\$711	\$1,386,047	\$72	\$3,536
2007	\$1,168,856	\$168	\$1,167,121	\$110	\$1,167,017	\$58	\$1,736
2006	\$823,195	\$41	\$822,791	\$31	\$822,752	\$10	\$404
2005	\$701,181	\$33	\$700,361	\$28	\$700,338	\$5	\$820
Subtotal	<u>\$12,376,300</u>	<u>\$1,359,503</u>	<u>\$12,278,655</u>	<u>\$1,343,531</u>	<u>\$12,262,370</u>	<u>\$15,971</u>	<u>\$97,644</u>

CENTRAL NM COMMUNITY COLLEGE - OPERATIONAL LEVY

2014	\$6,965,865	\$6,735,436	\$6,735,436	\$6,676,454	\$6,676,454	\$58,981	\$230,429
2013	\$6,991,728	\$215,051	\$6,880,575	\$207,881	\$6,873,381	\$7,169	\$111,152
2012	\$6,907,618	\$77,048	\$6,856,937	\$62,246	\$6,842,287	\$14,803	\$50,681
2011	\$6,866,214	\$30,139	\$6,836,223	\$29,045	\$6,835,200	\$1,094	\$29,990
2010	\$7,140,729	\$10,250	\$7,112,237	\$9,477	\$7,111,108	\$773	\$28,492
2009	\$7,007,328	\$5,874	\$6,972,141	\$5,161	\$6,970,974	\$713	\$35,187
2008	\$6,571,560	\$4,121	\$6,552,630	\$3,732	\$6,551,890	\$389	\$18,930
2007	\$5,488,647	\$849	\$5,479,547	\$545	\$5,479,018	\$305	\$9,100
2006	\$3,845,375	\$200	\$3,843,337	\$149	\$3,843,145	\$51	\$2,038
2005	<u>\$3,238,159</u>	<u>\$154</u>	<u>\$3,234,108</u>	<u>\$129</u>	<u>\$3,233,997</u>	<u>\$26</u>	<u>\$4,052</u>
Subtotal	<u>\$61,023,223</u>	<u>\$7,079,122</u>	<u>\$60,503,171</u>	<u>\$6,994,819</u>	<u>\$60,417,453</u>	<u>\$84,303</u>	<u>\$520,052</u>

ALBUQUERQUE PUBLIC SCHOOLS - DEBT LEVY

2014	\$1,322,555	\$1,272,665	\$1,272,665	\$1,254,951	\$1,254,951	\$17,714	\$49,890
2013	\$1,333,190	\$53,709	\$1,316,853	\$52,235	\$1,314,816	\$1,474	\$16,337
2012	\$1,168,375	\$17,035	\$1,163,229	\$14,960	\$1,161,110	\$2,075	\$5,146
2011	\$1,362,463	\$8,340	\$1,359,478	\$7,534	\$1,358,545	\$806	\$2,985
2010	\$1,586,907	\$1,579	\$1,584,303	\$1,200	\$1,583,767	\$379	\$2,604
2009	\$1,555,083	\$1,006	\$1,552,179	\$623	\$1,551,750	\$383	\$2,903
2008	\$1,495,006	\$278	\$1,492,608	\$233	\$1,492,425	\$45	\$2,398
2007	\$1,317,719	\$51	\$1,316,663	\$9	\$1,316,508	\$42	\$1,056
2006	\$600,507	\$25	\$600,028	\$4	\$599,986	\$20	\$479
2005	<u>\$533,714</u>	<u>\$0</u>	<u>\$533,245</u>	<u>\$0</u>	<u>\$533,236</u>	<u>\$0</u>	<u>\$469</u>
Subtotal	<u>\$12,275,519</u>	<u>\$1,354,688</u>	<u>\$12,191,253</u>	<u>\$1,331,750</u>	<u>\$12,167,096</u>	<u>\$22,938</u>	<u>\$84,267</u>

ALBUQUERQUE PUBLIC SCHOOLS - CAPITAL IMPROVEMENT LEVY

2014	\$693,281	\$667,082	\$667,082	\$657,788	\$657,788	\$9,294	\$26,199
2013	\$686,680	\$27,664	\$678,266	\$26,904	\$677,217	\$759	\$8,414
2012	\$684,060	\$9,973	\$681,047	\$8,759	\$679,807	\$1,215	\$3,013
2011	\$677,842	\$4,149	\$676,357	\$3,748	\$675,893	\$401	\$1,485
2010	\$735,190	\$732	\$733,983	\$556	\$733,735	\$176	\$1,206
2009	\$720,613	\$466	\$719,268	\$289	\$718,069	\$177	\$1,345
2008	\$694,409	\$129	\$693,294	\$108	\$693,209	\$21	\$1,114
2007	\$611,754	\$24	\$611,264	\$4	\$611,192	\$19	\$490
2006	\$548,802	\$23	\$548,371	\$4	\$548,332	\$19	\$431
2005	<u>\$489,631</u>	<u>\$4</u>	<u>\$489,216</u>	<u>\$4</u>	<u>\$489,212</u>	<u>\$0</u>	<u>\$415</u>
Subtotal	<u>\$6,542,263</u>	<u>\$710,246</u>	<u>\$6,498,149</u>	<u>\$698,165</u>	<u>\$5,826,666</u>	<u>\$12,081</u>	<u>\$44,114</u>

ALBUQUERQUE PUBLIC SCHOOLS - OPERATIONAL LEVY

2014	\$106,233	\$101,610	\$101,610	\$100,075	\$100,075	\$1,535	\$4,624
2013	\$104,727	\$4,656	\$103,205	\$4,504	\$103,015	\$152	\$1,521
2012	\$103,491	\$1,900	\$102,927	\$1,611	\$102,629	\$290	\$564
2011	\$100,045	\$885	\$99,734	\$787	\$99,622	\$98	\$311
2010	\$105,051	\$165	\$104,799	\$122	\$104,738	\$42	\$252
2009	\$115,574	\$103	\$115,209	\$61	\$115,481	\$42	\$366
2008	\$95,857	\$21	\$95,623	\$18	\$95,602	\$3	\$235
2007	\$81,630	\$3	\$81,543	\$1	\$81,526	\$2	\$87
2006	\$72,943	\$3	\$72,864	\$0	\$72,855	\$2	\$79
2005	<u>\$65,350</u>	<u>\$1</u>	<u>\$65,272</u>	<u>\$0</u>	<u>\$65,272</u>	<u>\$0</u>	<u>\$78</u>
Subtotal	<u>\$950,903</u>	<u>\$109,346</u>	<u>\$942,785</u>	<u>\$107,180</u>	<u>\$940,814</u>	<u>\$2,166</u>	<u>\$8,117</u>

ALBUQUERQUE PUBLIC SCHOOLS - HB-33 LEVY

2014	\$1,363,519	\$1,310,700	\$1,310,700	\$1,292,187	\$1,292,187	\$18,513	\$52,819
2013	\$1,349,742	\$55,301	\$1,332,699	\$53,733	\$1,330,574	\$1,568	\$17,043
2012	\$1,345,352	\$20,429	\$1,339,201	\$17,820	\$1,336,532	\$2,610	\$6,151
2011	\$1,334,031	\$8,709	\$1,330,925	\$7,843	\$1,329,924	\$866	\$3,106
2010	\$1,445,149	\$1,554	\$1,442,625	\$1,175	\$1,442,086	\$378	\$2,525

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
2009	\$1,416,906	\$987	\$1,414,067	\$606	\$1,413,623	\$382	\$2,839
2008	\$1,350,887	\$258	\$1,348,555	\$217	\$1,348,371	\$41	\$2,331
2007	\$1,184,209	\$45	\$1,183,215	\$8	\$1,183,060	\$37	\$994
2006	\$1,074,970	\$44	\$1,074,086	\$8	\$1,074,003	\$36	\$884
2005	<u>\$968,435</u>	<u>\$9</u>	<u>\$967,539</u>	<u>\$8</u>	<u>\$967,531</u>	<u>\$1</u>	<u>\$896</u>
Subtotal	<u>\$12,833,201</u>	<u>\$1,398,037</u>	<u>\$12,743,613</u>	<u>\$1,373,604</u>	<u>\$12,717,892</u>	<u>\$24,432</u>	<u>\$89,588</u>

ALBUQUERQUE PUBLIC SCHOOLS - TECH LEVY

2014	\$224,908	\$216,424	\$216,424	\$213,411	\$213,411	\$3,012	\$8,484
2013	\$147,636	\$5,948	\$145,827	\$5,784	\$145,602	\$163	\$1,809
2012	\$307,485	\$4,483	\$306,131	\$3,937	\$305,573	\$546	\$1,354
2011	\$99,643	\$610	\$99,425	\$551	\$99,356	\$59	\$218
2010	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$779,672</u>	<u>\$227,464</u>	<u>\$767,806</u>	<u>\$223,684</u>	<u>\$763,942</u>	<u>\$3,781</u>	<u>\$11,866</u>

BERNALILLO PUBLIC SCHOOLS - DEBT LEVY

2014	\$5,794,603	\$5,528,104	\$5,528,104	\$5,470,303	\$5,470,303	\$57,800	\$266,499
2013	\$5,743,601	\$278,841	\$5,632,548	\$272,654	\$5,634,079	\$6,187	\$111,053
2012	\$5,826,137	\$108,335	\$5,761,384	\$101,647	\$5,768,522	\$6,688	\$64,754
2011	\$5,678,473	\$51,779	\$5,640,075	\$51,558	\$5,653,767	\$221	\$38,397
2010	\$5,720,140	\$22,501	\$5,672,400	\$22,059	\$5,687,802	\$442	\$47,740
2009	\$5,804,778	\$58,809	\$5,773,560	\$58,539	\$89,757	\$270	\$31,218
2008	\$5,336,033	\$23,579	\$5,319,921	\$23,490	\$5,337,955	\$90	\$16,112
2007	\$4,809,299	\$27,271	\$4,797,164	\$27,184	\$4,819,779	\$87	\$12,135
2006	\$4,011,206	\$13,414	\$4,001,496	\$13,329	\$4,012,757	\$85	\$9,711
2005	<u>\$3,561,336</u>	<u>\$12,050</u>	<u>\$3,554,092</u>	<u>\$11,965</u>	<u>\$3,564,634</u>	<u>\$85</u>	<u>\$7,243</u>
Subtotal	<u>\$52,285,605</u>	<u>\$6,124,683</u>	<u>\$51,680,744</u>	<u>\$6,052,728</u>	<u>\$46,039,356</u>	<u>\$71,955</u>	<u>\$604,862</u>

BERNALILLO PUBLIC SCHOOLS - CAPITAL IMPROVEMENT

2014	\$1,222,802	\$1,166,725	\$1,166,725	\$1,154,523	\$1,154,523	\$12,203	\$56,076
2013	\$1,213,522	\$58,914	\$1,190,059	\$57,607	\$1,190,382	\$1,307	\$23,464
2012	\$1,230,311	\$22,877	\$1,216,637	\$21,465	\$1,218,144	\$1,412	\$13,674
2011	\$1,198,496	\$10,928	\$1,190,392	\$10,882	\$1,193,281	\$47	\$8,104
2010	\$1,034,949	\$4,732	\$1,024,902	\$4,639	\$1,199,357	\$93	\$10,047
2009	\$1,020,231	\$8,478	\$1,016,161	\$8,422	\$12,491	\$57	\$4,069
2008	\$1,117,260	\$4,975	\$1,113,884	\$4,956	\$1,117,699	\$19	\$3,376
2007	\$1,015,155	\$5,756	\$1,012,594	\$5,738	\$1,017,368	\$18	\$2,561
2006	\$839,416	\$2,828	\$837,385	\$2,810	\$839,763	\$18	\$2,031
2005	<u>\$750,545</u>	<u>\$2,540</u>	<u>\$749,018</u>	<u>\$2,522</u>	<u>\$751,240</u>	<u>\$18</u>	<u>\$1,527</u>
Subtotal	<u>\$10,642,686</u>	<u>\$1,288,755</u>	<u>\$10,517,757</u>	<u>\$1,273,563</u>	<u>\$9,694,249</u>	<u>\$15,191</u>	<u>\$124,929</u>

BERNALILLO PUBLIC SCHOOLS - OPERATIONAL LEVY

2014	\$160,064	\$150,892	\$150,892	\$149,355	\$149,355	\$1,538	\$9,172
2013	\$157,439	\$9,136	\$153,458	\$8,955	\$153,809	\$181	\$3,981
2012	\$158,996	\$3,867	\$156,615	\$3,641	\$157,097	\$226	\$2,381
2011	\$147,703	\$1,930	\$146,502	\$1,925	\$147,181	\$5	\$1,201
2010	\$136,878	\$866	\$135,195	\$859	\$135,900	\$7	\$1,683
2009	\$273,769	\$2,698	\$271,671	\$2,679	\$4,777	\$18	\$2,098
2008	\$122,398	\$905	\$122,004	\$903	\$122,786	\$2	\$394
2007	\$109,006	\$988	\$108,721	\$986	\$109,609	\$2	\$286
2006	\$100,627	\$622	\$100,398	\$621	\$100,978	\$2	\$229
2005	<u>\$90,748</u>	<u>\$567</u>	<u>\$90,566</u>	<u>\$566</u>	<u>\$91,100</u>	<u>\$2</u>	<u>\$182</u>
Subtotal	<u>\$1,457,629</u>	<u>\$172,472</u>	<u>\$1,436,021</u>	<u>\$170,490</u>	<u>\$1,172,592</u>	<u>\$1,982</u>	<u>\$21,608</u>

CUBA INDEPENDENT SCHOOLS - DEBT LEVY

2014	\$622,567	\$585,770	\$585,770	\$581,826	\$581,826	\$3,944	\$36,797
2013	\$552,960	\$25,321	\$537,149	\$24,400	\$535,630	\$921	\$15,811
2012	\$544,235	\$7,891	\$535,114	\$6,969	\$533,867	\$922	\$9,120
2011	\$506,963	\$2,945	\$499,665	\$2,867	\$499,464	\$78	\$7,298
2010	\$506,736	\$2,554	\$500,805	\$2,476	\$501,188	\$78	\$5,931
2009	\$534,205	\$1,258	\$523,153	\$1,181	\$125,134	\$77	\$11,052
2008	\$496,752	\$1,347	\$493,602	\$1,270	\$493,299	\$77	\$3,149

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
2007	\$420,701	\$1,027	\$418,039	\$950	\$417,933	\$77	\$2,663
2006	\$366,709	\$957	\$364,711	\$883	\$364,660	\$74	\$1,998
2005	<u>\$275,950</u>	<u>\$636</u>	<u>\$274,582</u>	<u>\$577</u>	<u>\$274,482</u>	<u>\$59</u>	<u>\$1,368</u>
Subtotal	<u>\$4,827,777</u>	<u>\$629,706</u>	<u>\$4,732,590</u>	<u>\$623,400</u>	<u>\$4,327,484</u>	<u>\$6,307</u>	<u>\$95,187</u>

CUBA INDEPENDENT SCHOOLS - CAPITAL IMPROVEMENT LEVY

2014	\$119,303	\$112,210	\$112,210	\$111,447	\$111,447	\$763	\$7,093
2013	\$108,000	\$4,945	\$104,912	\$4,766	\$104,615	\$180	\$3,088
2012	\$105,737	\$1,525	\$103,981	\$1,347	\$103,740	\$178	\$1,755
2011	\$99,181	\$576	\$97,753	\$561	\$97,714	\$15	\$1,428
2010	\$98,024	\$493	\$96,888	\$478	\$96,963	\$15	\$1,136
2009	\$98,335	\$246	\$96,176	\$231	\$96,767	\$15	\$2,159
2008	\$97,339	\$264	\$96,722	\$249	\$96,663	\$15	\$617
2007	\$82,353	\$201	\$81,832	\$186	\$81,811	\$15	\$521
2006	\$73,904	\$192	\$73,502	\$177	\$73,492	\$15	\$401
2005	<u>\$70,091</u>	<u>\$162</u>	<u>\$69,744</u>	<u>\$146</u>	<u>\$69,719</u>	<u>\$15</u>	<u>\$348</u>
Subtotal	<u>\$952,267</u>	<u>\$120,814</u>	<u>\$933,721</u>	<u>\$119,587</u>	<u>\$932,930</u>	<u>\$1,227</u>	<u>\$18,546</u>

CUBA INDEPENDENT SCHOOLS - OPERATIONAL LEVY

2014	\$26,103	\$24,756	\$24,756	\$24,626	\$24,626	\$130	\$1,346
2013	\$23,313	\$897	\$22,774	\$864	\$22,715	\$32	\$539
2012	\$22,958	\$292	\$22,657	\$258	\$22,610	\$35	\$301
2011	\$21,504	\$109	\$21,265	\$106	\$21,256	\$4	\$239
2010	\$21,323	\$103	\$21,131	\$99	\$21,150	\$4	\$192
2009	\$22,336	\$120	\$21,616	\$116	\$21,902	\$4	\$719
2008	\$21,279	\$45	\$21,173	\$41	\$21,161	\$4	\$106
2007	\$17,596	\$36	\$17,503	\$33	\$17,500	\$4	\$93
2006	\$15,089	\$34	\$15,020	\$30	\$15,019	\$4	\$69
2005	<u>\$13,135</u>	<u>\$26</u>	<u>\$13,080</u>	<u>\$23</u>	<u>\$13,076</u>	<u>\$3</u>	<u>\$55</u>
Subtotal	<u>\$204,635</u>	<u>\$26,419</u>	<u>\$200,974</u>	<u>\$26,196</u>	<u>\$201,014</u>	<u>\$223</u>	<u>\$3,661</u>

CUBA INDEPENDENT SCHOOLS - TECH LEVY

2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2010	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	<u>\$87,229</u>	<u>\$201</u>	<u>\$86,796</u>	<u>\$182</u>	<u>\$86,765</u>	<u>\$19</u>	<u>\$433</u>
Subtotal	<u>\$87,229</u>	<u>\$201</u>	<u>\$86,796</u>	<u>\$182</u>	<u>\$86,765</u>	<u>\$19</u>	<u>\$433</u>

JEMEZ VALLEY PUBLIC SCHOOLS - DEBT LEVY

2014	\$760,700	\$723,287	\$723,287	\$709,170	\$709,170	\$14,117	\$37,414
2013	\$780,505	\$39,551	\$764,251	\$38,528	\$761,103	\$1,023	\$16,255
2012	\$200,120	\$2,667	\$197,616	\$2,438	\$197,100	\$229	\$2,504
2011	\$288,608	\$1,706	\$285,867	\$1,697	\$285,514	\$10	\$2,741
2010	\$356,623	\$657	\$354,037	\$645	\$353,663	\$12	\$2,586
2009	\$930,795	\$210	\$927,321	\$199	\$919,414	\$11	\$3,475
2008	\$246,159	\$86	\$245,261	\$77	\$244,976	\$9	\$898
2007	\$666,345	\$119	\$664,062	\$94	\$663,243	\$25	\$2,283
2006	\$591,959	\$41	\$589,968	\$16	\$589,179	\$25	\$1,990
2005	<u>\$559,474</u>	<u>\$41</u>	<u>\$557,804</u>	<u>\$16</u>	<u>\$557,028</u>	<u>\$25</u>	<u>\$1,670</u>
Subtotal	<u>\$5,381,290</u>	<u>\$768,364</u>	<u>\$5,309,475</u>	<u>\$752,880</u>	<u>\$5,280,389</u>	<u>\$15,484</u>	<u>\$71,815</u>

JEMEZ VALLEY PUBLIC SCHOOLS - CAPITAL IMPROVEMENT LEVY

2014	\$172,338	\$163,862	\$163,862	\$160,664	\$160,664	\$3,198	\$8,476
2013	\$172,525	\$8,743	\$168,932	\$8,516	\$168,237	\$226	\$3,593
2012	\$169,373	\$2,257	\$167,253	\$2,063	\$166,816	\$194	\$2,120
2011	\$161,504	\$955	\$159,971	\$950	\$159,773	\$5	\$1,534
2010	\$159,992	\$297	\$158,828	\$292	\$158,660	\$5	\$1,163
2009	\$159,044	\$103	\$157,346	\$97	\$157,155	\$5	\$1,698
2008	\$152,641	\$53	\$152,084	\$48	\$151,907	\$5	\$557
2007	\$143,950	\$26	\$143,457	\$20	\$143,280	\$5	\$493
2006	\$125,787	\$9	\$125,362	\$3	\$125,193	\$5	\$425

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
2005	\$119,909	\$9	\$119,551	\$3	\$119,384	\$5	\$358
Subtotal	<u>\$1,537,062</u>	<u>\$176,313</u>	<u>\$1,516,645</u>	<u>\$172,658</u>	<u>\$1,511,068</u>	<u>\$3,656</u>	<u>\$20,416</u>

JEMEZ VALLEY PUBLIC SCHOOLS - OPERATIONAL LEVY

2014	\$26,872	\$25,507	\$25,507	\$24,967	\$24,967	\$540	\$1,365
2013	\$26,838	\$1,297	\$26,243	\$1,263	\$26,129	\$34	\$595
2012	\$26,068	\$361	\$25,717	\$336	\$25,651	\$26	\$351
2011	\$24,765	\$153	\$24,494	\$151	\$24,460	\$1	\$271
2010	\$24,548	\$67	\$24,345	\$66	\$24,313	\$1	\$203
2009	\$24,479	\$22	\$24,127	\$21	\$24,088	\$1	\$352
2008	\$23,990	\$11	\$23,893	\$9	\$23,859	\$1	\$97
2007	\$22,060	\$4	\$21,969	\$2	\$21,936	\$1	\$91
2006	\$19,708	\$2	\$19,627	\$1	\$19,595	\$1	\$81
2005	<u>\$18,963</u>	<u>\$2</u>	<u>\$18,894</u>	<u>\$1</u>	<u>\$18,862</u>	<u>\$1</u>	<u>\$69</u>
Subtotal	<u>\$238,291</u>	<u>\$27,426</u>	<u>\$234,816</u>	<u>\$26,817</u>	<u>\$233,859</u>	<u>\$609</u>	<u>\$3,475</u>

JEMEZ VALLEY PUBLIC SCHOOLS - TECH LEVY

2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	\$549,844	\$7,327	\$542,963	\$6,698	\$541,545	\$629	\$6,881
2011	\$428,956	\$2,536	\$424,882	\$2,522	\$424,356	\$14	\$4,074
2010	\$388,771	\$716	\$385,952	\$704	\$385,544	\$13	\$2,819
2009	\$421,863	\$273	\$417,360	\$258	\$416,853	\$14	\$4,503
2008	\$460,353	\$160	\$458,674	\$144	\$458,140	\$16	\$1,680
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$2,249,787</u>	<u>\$11,013</u>	<u>\$2,229,831</u>	<u>\$10,326</u>	<u>\$2,226,438</u>	<u>\$687</u>	<u>\$19,956</u>

RIO RANCHO PUBLIC SCHOOLS - DEBT LEVY

2014	\$17,783,173	\$17,220,391	\$17,220,391	\$17,085,681	\$17,085,681	\$134,710	\$562,782
2013	\$17,809,052	\$514,476	\$17,522,892	\$496,827	\$17,506,165	\$17,649	\$286,160
2012	\$17,828,654	\$183,871	\$17,694,869	\$146,308	\$17,657,789	\$37,564	\$133,785
2011	\$18,335,240	\$71,689	\$18,254,497	\$70,277	\$18,253,421	\$1,412	\$80,743
2010	\$19,378,553	\$27,304	\$19,301,315	\$25,846	\$19,299,086	\$1,458	\$77,237
2009	\$19,755,957	\$16,008	\$19,657,425	\$14,726	\$19,654,712	\$1,282	\$98,532
2008	\$19,327,168	\$12,034	\$19,274,947	\$10,967	\$19,273,042	\$1,067	\$52,221
2007	\$15,668,951	\$2,511	\$15,643,906	\$1,696	\$15,642,591	\$814	\$25,045
2006	\$10,489,893	\$546	\$10,485,301	\$468	\$10,484,863	\$79	\$4,592
2005	<u>\$8,821,905</u>	<u>\$491</u>	<u>\$8,810,915</u>	<u>\$412</u>	<u>\$8,810,564</u>	<u>\$79</u>	<u>\$10,990</u>
Subtotal	<u>\$165,198,546</u>	<u>\$18,049,322</u>	<u>\$163,866,458</u>	<u>\$17,853,209</u>	<u>\$163,667,914</u>	<u>\$196,113</u>	<u>\$1,332,088</u>

RIO RANCHO PUBLIC SCHOOLS - CAPITAL IMPROVEMENT LEVY

2014	\$4,166,141	\$4,034,296	\$4,034,296	\$4,002,737	\$4,002,737	\$31,559	\$131,845
2013	\$4,172,204	\$120,529	\$4,105,164	\$116,394	\$4,101,245	\$4,135	\$67,040
2012	\$4,176,307	\$43,071	\$4,144,968	\$34,272	\$4,136,282	\$8,799	\$31,339
2011	\$4,097,927	\$15,029	\$4,081,762	\$14,756	\$4,081,504	\$273	\$16,165
2010	\$3,994,857	\$4,802	\$3,982,588	\$4,582	\$3,982,209	\$220	\$12,269
2009	\$3,852,992	\$2,711	\$3,839,511	\$2,543	\$3,839,087	\$168	\$13,481
2008	\$3,448,846	\$1,503	\$3,442,776	\$1,388	\$3,442,522	\$115	\$6,070
2007	\$2,879,270	\$350	\$2,876,416	\$266	\$2,876,233	\$84	\$2,853
2006	\$2,373,691	\$123	\$2,372,670	\$105	\$2,372,571	\$17	\$1,020
2005	<u>\$2,042,902</u>	<u>\$113</u>	<u>\$2,040,434</u>	<u>\$95</u>	<u>\$2,040,353</u>	<u>\$18</u>	<u>\$2,468</u>
Subtotal	<u>\$35,205,137</u>	<u>\$4,222,526</u>	<u>\$34,920,586</u>	<u>\$4,177,139</u>	<u>\$34,874,743</u>	<u>\$45,388</u>	<u>\$284,551</u>

RIO RANCHO PUBLIC SCHOOLS - OPERATIONAL LEVY

2014	\$594,403	\$573,191	\$573,191	\$568,453	\$568,453	\$4,738	\$21,212
2013	\$571,726	\$17,327	\$561,302	\$16,708	\$560,750	\$620	\$10,425
2012	\$546,400	\$6,011	\$541,811	\$4,727	\$540,551	\$1,284	\$4,589
2011	\$512,583	\$2,100	\$510,143	\$2,057	\$510,115	\$44	\$2,439
2010	\$483,998	\$669	\$482,125	\$634	\$482,071	\$35	\$1,873
2009	\$465,223	\$360	\$463,134	\$334	\$463,075	\$27	\$2,089
2008	\$416,248	\$221	\$415,317	\$202	\$415,282	\$18	\$930
2007	\$345,408	\$48	\$344,974	\$34	\$344,949	\$14	\$434
2006	\$286,284	\$16	\$286,141	\$13	\$286,129	\$3	\$143
2005	<u>\$247,757</u>	<u>\$15</u>	<u>\$247,375</u>	<u>\$12</u>	<u>\$247,365</u>	<u>\$3</u>	<u>\$382</u>
Subtotal	<u>\$4,470,031</u>	<u>\$599,959</u>	<u>\$4,425,514</u>	<u>\$593,174</u>	<u>\$4,418,740</u>	<u>\$6,785</u>	<u>\$44,516</u>

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
CUBA SOIL & WATER CONSERVANCY							
2014	\$147,032	\$139,197	\$139,197	\$137,212	\$137,212	\$1,985	\$7,835
2013	\$140,263	\$6,844	\$136,922	\$6,641	\$136,426	\$203	\$3,341
2012	\$137,992	\$1,901	\$136,039	\$1,714	\$135,699	\$187	\$1,953
2011	\$130,343	\$766	\$128,862	\$755	\$128,743	\$10	\$1,481
2010	\$130,318	\$398	\$129,154	\$388	\$129,106	\$10	\$1,165
2009	\$116,824	\$171	\$115,469	\$161	\$115,376	\$10	\$1,355
2008	\$109,245	\$141	\$108,742	\$132	\$108,649	\$10	\$502
2007	\$45,951	\$43	\$45,749	\$34	\$45,699	\$9	\$202
2006	\$82,142	\$86	\$81,827	\$78	\$81,750	\$9	\$315
2005	\$74,376	\$70	\$74,117	\$61	\$74,039	\$8	\$258
Subtotal	<u>\$1,114,485</u>	<u>\$149,616</u>	<u>\$1,096,078</u>	<u>\$147,175</u>	<u>\$1,092,699</u>	<u>\$2,441</u>	<u>\$18,406</u>
EASTERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY - DEBT LEVY							
2014	\$351,426	\$333,385	\$333,385	\$329,707	\$329,707	\$3,678	\$18,041
2013	\$369,230	\$18,125	\$361,510	\$17,602	\$360,558	\$524	\$7,720
2012	\$900,797	\$16,040	\$891,715	\$14,941	\$890,328	\$1,099	\$9,082
2011	\$970,465	\$5,798	\$963,714	\$5,742	\$963,388	\$56	\$6,752
2010	\$1,006,804	\$1,324	\$1,001,766	\$1,296	\$1,001,667	\$28	\$5,038
2009	\$902,754	\$574	\$900,792	\$516	\$900,915	\$59	\$1,961
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	<u>\$4,501,476</u>	<u>\$375,246</u>	<u>\$4,452,881</u>	<u>\$369,803</u>	<u>\$4,446,563</u>	<u>\$5,443</u>	<u>\$48,594</u>
EASTERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY - OPERATIONAL LEVY							
2014	\$77,212	\$69,687	\$69,687	\$68,681	\$68,681	\$1,005	\$7,526
2013	\$76,955	\$6,046	\$73,541	\$5,868	\$73,082	\$178	\$3,414
2012	\$81,390	\$2,417	\$79,114	\$2,218	\$79,244	\$200	\$1,801
2011	\$218,835	\$1,355	\$217,653	\$1,340	\$217,080	\$15	\$1,658
2010	\$271,887	\$358	\$270,526	\$350	\$270,499	\$8	\$1,361
2009	\$368,772	\$235	\$367,971	\$211	\$368,021	\$24	\$801
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	<u>\$1,095,051</u>	<u>\$80,096</u>	<u>\$1,078,491</u>	<u>\$78,667</u>	<u>\$1,076,606</u>	<u>\$1,430</u>	<u>\$16,559</u>
MIDDLE RIO GRANDE CONSERVANCY							
2014	\$1,274,715	\$1,199,313	\$1,199,313	\$1,180,976	\$1,180,976	\$18,337	\$75,402
2013	\$1,179,972	\$67,539	\$1,152,887	\$65,270	\$1,149,017	\$2,270	\$27,085
2012	\$1,185,234	\$30,829	\$1,175,061	\$27,530	\$1,171,538	\$3,299	\$10,173
2011	\$1,163,679	\$11,553	\$1,159,585	\$10,748	\$1,158,382	\$805	\$4,094
2010	\$1,188,537	\$1,438	\$1,166,001	\$1,371	\$1,164,986	\$67	\$22,536
2009	\$1,176,533	\$586	\$1,174,504	\$527	\$1,174,207	\$60	\$2,029
2008	\$1,267,617	\$942	\$1,262,099	\$905	\$1,259,179	\$38	\$5,518
2007	\$1,099,374	\$171	\$1,095,114	\$134	\$1,092,546	\$37	\$4,259
2006	\$1,056,977	\$145	\$1,053,184	\$106	\$1,051,053	\$39	\$3,793
2005	\$911,709	\$77	\$908,790	\$36	\$907,015	\$41	\$2,919
Subtotal	<u>\$11,504,346</u>	<u>\$1,312,594</u>	<u>\$11,346,538</u>	<u>\$1,287,603</u>	<u>\$11,308,898</u>	<u>\$24,991</u>	<u>\$157,808</u>
NORTH RANCHOS DE PLACITAS WATER DISTRICT							
2014	\$2,134	\$2,050	\$2,050	\$2,039	\$2,039	\$12	\$83
2013	\$4,220	\$86	\$4,219	\$78	\$4,211	\$8	\$0
2012	\$40,005	\$399	\$40,005	\$399	\$40,005	\$0	\$0
2011	\$42,523	\$29	\$42,523	\$29	\$42,523	\$0	\$0
2010	\$74,875	\$0	\$74,875	\$0	\$74,875	\$0	\$0
2009	\$92,526	\$0	\$92,526	\$0	\$92,526	\$0	\$0
2008	\$20,972	\$0	\$20,972	\$0	\$20,972	\$0	\$0
2007	\$21,850	\$0	\$21,850	\$0	\$21,850	\$0	\$0
2006	\$23,148	\$0	\$23,148	\$0	\$23,148	\$0	\$0
2005	\$29,024	\$0	\$29,024	\$0	\$29,024	\$0	\$0
Subtotal	<u>\$351,276</u>	<u>\$2,565</u>	<u>\$351,192</u>	<u>\$2,545</u>	<u>\$351,172</u>	<u>\$20</u>	<u>\$83</u>

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
SOUTHERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY - DEBT LEVY							
2014	\$3,132,695	\$3,030,856	\$3,030,856	\$3,004,924	\$3,004,924	\$25,932	\$101,839
2013	\$3,124,579	\$97,744	\$3,076,695	\$94,717	\$3,073,622	\$3,028	\$47,884
2012	\$3,125,509	\$34,838	\$3,103,976	\$28,499	\$3,097,692	\$6,339	\$21,534
2011	\$2,612,871	\$11,928	\$2,602,407	\$11,568	\$2,601,989	\$359	\$10,464
2010	\$2,349,399	\$3,208	\$2,340,977	\$2,983	\$2,340,585	\$225	\$8,422
2009	\$2,360,575	\$1,913	\$2,350,073	\$1,705	\$2,349,686	\$208	\$10,502
2008	\$2,221,157	\$1,283	\$2,215,580	\$1,169	\$2,215,357	\$114	\$5,578
2007	\$1,864,959	\$304	\$1,862,180	\$212	\$1,862,016	\$91	\$2,780
2006	\$1,294,801	\$66	\$1,294,147	\$49	\$1,294,086	\$16	\$654
2005	<u>\$1,099,025</u>	<u>\$52</u>	<u>\$1,097,714</u>	<u>\$44</u>	<u>\$1,097,676</u>	<u>\$8</u>	<u>\$1,312</u>
Subtotal	<u>\$23,185,571</u>	<u>\$3,182,192</u>	<u>\$22,974,603</u>	<u>\$3,145,871</u>	<u>\$22,937,632</u>	<u>\$36,321</u>	<u>\$210,968</u>

SOUTHERN SANDOVAL COUNTY ARROYO & FLOOD CONTROL AUTHORITY - OPERATIONAL LEVY

2014	\$2,083,020	\$2,015,329	\$2,015,329	\$1,998,030	\$1,998,030	\$17,299	\$67,691
2013	\$2,080,680	\$65,123	\$2,048,848	\$63,097	\$2,046,791	\$2,026	\$31,831
2012	\$2,079,940	\$23,189	\$2,065,632	\$18,968	\$2,061,446	\$4,222	\$14,308
2011	\$2,199,859	\$10,337	\$2,190,709	\$10,007	\$2,190,336	\$331	\$9,150
2010	\$2,196,935	\$3,149	\$2,188,483	\$2,921	\$2,188,092	\$228	\$8,451
2009	\$2,119,609	\$1,759	\$2,109,668	\$1,562	\$2,109,303	\$198	\$9,941
2008	\$1,589,362	\$903	\$1,585,423	\$823	\$1,585,265	\$80	\$3,939
2007	\$1,361,804	\$218	\$1,359,806	\$152	\$1,359,689	\$66	\$1,998
2006	\$1,159,242	\$57	\$1,158,666	\$43	\$1,158,613	\$14	\$576
2005	<u>\$983,693</u>	<u>\$45</u>	<u>\$982,541</u>	<u>\$38</u>	<u>\$982,509</u>	<u>\$7</u>	<u>\$1,151</u>
Subtotal	<u>\$17,854,143</u>	<u>\$2,120,110</u>	<u>\$17,705,107</u>	<u>\$2,095,640</u>	<u>\$17,680,074</u>	<u>\$24,471</u>	<u>\$149,036</u>

CABEZON PROPERTY IMPROVEMENT DISTRICT - DEBT LEVY A

2014	\$965,756	\$900,440	\$900,440	\$897,154	\$897,154	\$3,286	\$65,316
2013	\$888,034	\$12,474	\$843,313	\$12,184	\$852,953	\$290	\$44,721
2012	\$925,470	\$47,828	\$924,904	\$1,876	\$878,951	\$45,952	\$567
2011	\$925,467	\$854	\$925,213	\$541	\$924,901	\$313	\$254
2010	\$1,231,111	\$0	\$1,230,794	\$0	\$922,945	\$0	\$317
2009	\$1,195,075	\$0	\$1,194,551	\$0	\$1,194,551	\$0	\$524
2008	\$1,074,072	\$0	\$1,073,793	\$0	\$1,073,793	\$0	\$279
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$7,204,986</u>	<u>\$961,595</u>	<u>\$7,093,009</u>	<u>\$911,755</u>	<u>\$6,745,249</u>	<u>\$49,841</u>	<u>\$111,977</u>

CABEZON PROPERTY IMPROVEMENT DISTRICT - OPERATIONAL LEVY B

2014	\$260,075	\$242,807	\$241,842	\$241,842	\$241,842	\$964	\$18,232
2013	\$238,180	\$3,557	\$225,703	\$3,478	\$226,426	\$80	\$12,477
2012	\$202,319	\$10,605	\$202,213	\$438	\$191,313	\$10,167	\$106
2011	\$296,157	\$284	\$296,105	\$186	\$296,105	\$98	\$53
2010	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$996,731</u>	<u>\$257,253</u>	<u>\$965,863</u>	<u>\$245,945</u>	<u>\$955,687</u>	<u>\$11,308</u>	<u>\$30,869</u>

MARIPOSA EAST PROPERTY IMPROVEMENT DISTRICT - DEBT SERVICE

2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	\$242,323	\$943	\$241,635	\$335	\$241,071	\$608	\$688
2011	\$199,296	\$388	\$198,805	\$388	\$198,826	\$0	\$490
2010	\$207,150	\$0	\$206,862	\$0	\$206,862	\$0	\$288
2009	\$238,856	\$0	\$238,568	\$0	\$238,568	\$0	\$288
2008	\$198,494	\$0	\$198,494	\$0	\$198,494	\$0	\$0
2007	\$144,115	\$0	\$144,115	\$0	\$144,115	\$0	\$0
2006	\$11,624	\$0	\$11,624	\$0	\$11,624	\$0	\$0
2005	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$1,241,858</u>	<u>\$1,331</u>	<u>\$1,240,103</u>	<u>\$723</u>	<u>\$1,239,560</u>	<u>\$608</u>	<u>\$1,754</u>

MARIPOSA EAST PROPERTY IMPROVEMENT DISTRICT - OPERATIONS

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	\$20,196	\$51	\$20,139	\$0	\$20,044	\$51	\$57
2011	\$11,074	\$0	\$11,047	\$0	\$11,026	\$0	\$27
2010	\$11,511	\$0	\$11,495	\$0	\$11,495	\$0	\$16
2009	\$13,271	\$0	\$13,255	\$0	\$13,211	\$0	\$16
2008	\$10,943	\$0	\$10,943	\$0	\$10,943	\$0	\$0
2007	\$7,922	\$0	\$7,922	\$0	\$7,922	\$0	\$0
2006	\$646	\$0	\$646	\$0	\$646	\$0	\$0
2005	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	<u>\$75,563</u>	<u>\$51</u>	<u>\$75,447</u>	<u>\$0</u>	<u>\$75,287</u>	<u>\$51</u>	<u>\$117</u>

MARIPOSA EAST PROPERTY IMPROVEMENT DISTRICT - COMBINED LEVY

2014	\$738,287	\$723,106	\$723,106	\$721,364	\$721,364	\$1,742	\$15,181
2013	\$319,150	\$40,654	\$317,342	\$40,262	\$316,850	\$392	\$1,808
2012	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2010	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2005	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	<u>\$1,057,437</u>	<u>\$763,760</u>	<u>\$1,040,448</u>	<u>\$761,626</u>	<u>\$1,038,214</u>	<u>\$2,134</u>	<u>\$16,989</u>

PLACITAS HOMESTEADS IMPROVEMENT DISTRICT

2014	\$25,861	\$25,603	\$25,603	\$25,553	\$25,553	\$50	\$258
2013	\$23,499	\$668	\$23,398	\$668	\$23,398	\$0	\$100
2012	\$41,478	\$0	\$41,305	\$0	\$41,305	\$0	\$173
2011	\$20,210	\$0	\$20,209	\$0	\$20,209	\$0	\$0
2010	\$26,694	\$0	\$26,694	\$0	\$26,694	\$0	\$0
2009	\$26,358	\$0	\$26,358	\$0	\$26,358	\$0	\$0
2008	\$20,621	\$0	\$20,621	\$0	\$20,621	\$0	\$0
2007	\$33,385	\$0	\$33,385	\$0	\$33,385	\$0	\$0
2006	\$25,482	\$0	\$25,482	\$0	\$25,482	\$0	\$0
2005	\$24,835	\$0	\$24,835	\$0	\$24,835	\$0	\$0
Subtotal	<u>\$268,423</u>	<u>\$26,271</u>	<u>\$267,891</u>	<u>\$26,221</u>	<u>\$267,841</u>	<u>\$50</u>	<u>\$532</u>

ALBUQUERQUE METROPOLITAN ARROYO FLOOD CONTROL AUTHORITY - DEBT LEVY

2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011	\$13,070	\$72	\$13,064	\$42	\$13,033	\$30	\$6
2010	\$13,502	\$0	\$13,496	\$0	\$13,495	\$0	\$6
2009	\$9,623	\$0	\$9,619	\$0	\$9,619	\$0	\$4
2008	\$9,493	\$0	\$9,487	\$0	\$9,487	\$0	\$6
2007	\$20,002	\$0	\$19,998	\$0	\$19,998	\$0	\$3
2006	\$25,624	\$0	\$25,621	\$0	\$25,621	\$0	\$3
2005	\$21,230	\$0	\$21,226	\$0	\$21,226	\$0	\$4
Subtotal	<u>\$112,544</u>	<u>\$72</u>	<u>\$112,512</u>	<u>\$42</u>	<u>\$112,480</u>	<u>\$30</u>	<u>\$32</u>

BERNALILLO COUNTY - DEBT LEVY

2014	\$20,746	\$20,183	\$20,183	\$19,758	\$19,758	\$425	\$562
2013	\$21,433	\$767	\$21,259	\$718	\$21,207	\$49	\$174
2012	\$21,189	\$262	\$21,144	\$204	\$21,084	\$57	\$45
2011	\$21,769	\$120	\$21,759	\$71	\$21,707	\$49	\$10
2010	\$24,813	\$0	\$24,801	\$0	\$24,800	\$0	\$12
2009	\$35,547	\$0	\$35,533	\$0	\$35,531	\$0	\$15
2008	\$33,913	\$0	\$33,893	\$0	\$33,892	\$0	\$20
2007	\$32,623	\$0	\$32,617	\$0	\$32,617	\$0	\$6
2006	\$29,081	\$0	\$29,077	\$0	\$29,077	\$0	\$4
2005	\$24,389	\$0	\$24,385	\$0	\$24,385	\$0	\$4
Subtotal	<u>\$265,503</u>	<u>\$21,332</u>	<u>\$264,651</u>	<u>\$20,751</u>	<u>\$264,058</u>	<u>\$581</u>	<u>\$852</u>

BERNALILLO COUNTY - JUDGEMENT A

2014	\$520	\$506	\$506	\$495	\$495	\$11	\$14
2013	\$563	\$20	\$558	\$19	\$557	\$1	\$5

State of New Mexico
Sandoval County
Tax Roll Reconciliation - Collections and Distributions

Agency/Tax Year	Property Taxes Levied	Collection in Current Year	Collected to Date	Distributed in Current Year	Distributed to Date	Undistributed at Year-end	County Receivable at Year-end
2012	\$569	\$7	\$568	\$5	\$566	\$2	\$1
2011	\$568	\$3	\$568	\$2	\$567	\$1	\$0
2010	\$626	\$0	\$626	\$0	\$626	\$0	\$0
2009	\$602	\$0	\$602	\$0	\$601	\$0	\$0
2008	\$615	\$0	\$614	\$0	\$614	\$0	\$0
2007	\$621	\$0	\$621	\$0	\$621	\$0	\$0
2006	\$631	\$0	\$631	\$0	\$631	\$0	\$0
2005	<u>\$1,675</u>	<u>\$0</u>	<u>\$1,675</u>	<u>\$0</u>	<u>\$1,675</u>	<u>\$0</u>	<u>\$0</u>
Subtotal	<u>\$6,989</u>	<u>\$536</u>	<u>\$6,967</u>	<u>\$521</u>	<u>\$6,952</u>	<u>\$15</u>	<u>\$22</u>

UNIVERSITY OF NEW MEXICO HOSPITAL

2014	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2010	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2008	\$189,211	-\$6	\$189,056	\$0	\$189,062	-\$6	\$155
2007	\$227,146	\$0	\$227,098	\$0	\$227,098	\$0	\$48
2006	\$248,659	\$0	\$248,627	\$0	\$248,627	\$0	\$32
2005	<u>\$262,730</u>	<u>\$0</u>	<u>\$262,699</u>	<u>\$0</u>	<u>\$262,699</u>	<u>\$0</u>	<u>\$31</u>
Subtotal	<u>\$927,746</u>	<u>-\$6</u>	<u>\$927,480</u>	<u>\$0</u>	<u>\$927,486</u>	<u>\$0</u>	<u>\$266</u>

Totals by Year

2014	\$115,944,802	\$111,693,695	\$111,692,731	\$110,673,707	\$110,673,707	\$1,019,988	\$4,252,071
2013	\$115,556,965	\$4,009,801	\$113,565,353	\$3,887,491	\$113,464,211	\$122,310	\$1,991,612
2012	\$114,327,102	\$1,496,672	\$113,412,584	\$1,215,085	\$113,169,393	\$281,587	\$914,043
2011	\$111,923,442	\$574,636	\$111,392,138	\$559,177	\$111,412,363	\$15,459	\$531,779
2010	\$113,153,657	\$197,137	\$112,640,040	\$186,942	\$112,529,622	\$10,195	\$513,617
2009	\$111,556,283	\$239,823	\$111,034,776	\$231,153	\$99,160,185	\$8,670	\$521,507
2008	\$87,813,869	\$90,300	\$87,592,222	\$86,553	\$87,608,015	\$3,747	\$221,647
2007	\$74,269,459	\$65,862	\$74,147,202	\$62,840	\$74,167,231	\$3,022	\$122,256
2006	\$57,843,752	\$37,574	\$57,785,351	\$36,582	\$57,793,139	\$992	\$58,401
2005	<u>\$50,286,154</u>	<u>\$33,374</u>	<u>\$50,210,368</u>	<u>\$32,595</u>	<u>\$50,218,759</u>	<u>\$779</u>	<u>\$75,786</u>
Total	<u>\$952,675,486</u>	<u>\$118,438,874</u>	<u>\$943,472,766</u>	<u>\$116,972,126</u>	<u>\$930,196,624</u>	<u>\$1,466,747</u>	<u>\$9,202,719</u>

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STATE OF NEW MEXICO
SANDOVAL COUNTY

Schedule IV

**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
OF PERA FUND DIVISION**

Public Employees retirement Association (PERA) Plan
Last 10 Fiscal Years*
JUNE 30, 2015

	Municipal General	Municipal Police	Municipal Fire
Proportion of the net pension liability	1.7654%	1.0611%	0.7916%
Proportionate share of the net pension liability	13,772,015	3,459,071	3,304,133
Covered-employee payroll	15,668,082	2,725,458	1,302,807
Proportionate share of the net pension liability (asset) as a percentage of it's covered-employee payroll	88%	127%	254%
Plan fiduciary net position as a percentage of the total pension liability	33.75%	0.64%	0.16%

*The amounts were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County present information for those years for which information is available.

SCHEDULE OF COUNTY'S CONTRIBUTIONS
Public Employees Retirement Association (PERA) Plan
PERA Fund Division
Last 10 Fiscal Years**

Contractually required contribution	1,749,483	241,505	808,016
Contributions in relation to the contractually required contribution	1,749,483	241,505	808,016
Contribution deficiency (excess)	-	-	-
County's covered-employee payroll	15,668,082	2,725,458	1,302,807
Contributions as a percentage of covered-employee payroll	11%	9%	62%

** This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Changes of benefit terms. The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY14 audit available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Changes of Assumptions. The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf. The summary of Key Findings for the PERA Fund (on page 2 of the report) states "based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF VENDOR INFORMATION
FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
FOR THE YEAR ENDED JUNE 30, 2015

RFB/RFP/STATE- WIDE PRICE AGREEMENT #	TYPE OF PROCUREMENT	AWARDED VENDOR	\$ AMOUNT OF AWARDED CONTRACT	AMOUNT OF AMENDED CONTRACT
FY15-PZ-01	Sealed Proposal	Souder, Miller and Associates	Pending as of 7/28/15	
FY15-PW-01	Sealed Bid	Anissa Construction	\$464,631.25	
FY15-SCDWI-01	Sealed Proposal	Montano Education and Evaluation Consulting	Pending as of 7/28/15	
FY15-SCDC-01	Sealed Bid	The Gizmo Store	PA not to exceed \$55,000	
FY15-PW-01	Sealed Bid	BCA Industries	PA not to exceed \$190,000	
FY15-ED-01	Sealed Proposal	Sandoval Economic Alliance	PSA not to exceed \$200,000	

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF VENDOR INFORMATION
FOR PURCHASES EXCEEDING \$60,000 (EXCLUDING GRT)
FOR THE YEAR ENDED JUNE 30, 2015

NAME AND PHYSICAL ADDRESS OF ALL VENDOR(s) THAT RESPONDED	IN-STATE/OUT-OF-STATE VENDOR (Y OR N) (BASED ON STATUTORY DEFINITION)	WAS THE VENDOR IN-STATE AND CHOSE VETERAN'S PREFACE (Y OR N)	BRIEF DESCRIPTION OF THE SCOPE OF WORK
3451 Candelaria Rd NE Suite D Albuquerque, NM 87110	Y	N	Engineering Services/Cuba Wastewater Phase II
1232 Western Meadows Rd NW Albuquerque, NM 87114	Y	N	General Construction / Exhibit Hall and Community Center in Cuba
Longhorn Construction-9208 Lona Ln NE Albuquerque, NM 57111	Y	N	
Rivercrest Construction-4300 Standfier Court SW Albuquerque, NM 87105	Y	N	
TFC Construction-PO Box 4 (Provided) La Jolla, NM 87028	Y	N	
1724 Tierra Del Oso NW Albuquerque, NM 87120	Y	N	DWI Program Evaluator
410 Central Ave SW Albuquerque, NM 87102	Y	Y	Detention Center Uniforms
Neves Uniforms-2520 San Mateo NE Albuquerque, NM 87110	Y	Y	
Uni-Pro Int'l-390 NYE Ave Irvington, NJ 07111	N		
GT Distributors Inc-2545 Brocton Dr. Suite 100 Austin, TX 78758	N		
4330 W. Green Tree Rd. Milwaukee, WI 53223	N		Mobile Tire Shredder
1201 Rio Rancho Blvd Suite C Rio Rancho, NM 87124	Y	N	Employer and Economic Development Services

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COMPLIANCE SECTION

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Tim Keller, New Mexico State Auditor
The Office of Management and Budget
The Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds, of Sandoval County, New Mexico (the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplementary information, and have issued our report thereon dated December 15, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. FS 2014-004.

A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. FS 2014-003, FS 2014-005 and FS 2015-002.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2014-001, FS 2015-001 and FS 2015-003.

The County's Responses to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

GRIEGO PROFESSIONAL SERVICES, LLC

A handwritten signature in cursive script that reads "Griego Professional Services, LLC".

Albuquerque, New Mexico
December 15, 2015

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FEDERAL FINANCIAL ASSISTANCE

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Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Tim Keller, New Mexico State Auditor
The Office of Management and Budget
To the Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Sandoval County, New Mexico (the County), compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

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Report on Internal Control over Compliance

Management of Sandoval County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

GRIEGO PROFESSIONAL SERVICES, LLC



Albuquerque, New Mexico
December 15, 2015

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STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

Schedule VIII

Federal Grantor/ Passthrough Grantor/ Program Title	Grant Number	Federal CFDA Number	Federal Expenditures
U.S. Department of Health			
<i>Passthrough State of New Mexico Agency on Aging</i>			
Title III B (1)	2013	93.044	59,388
Title III C (1)	2013	93.045	154,049
Title III D (1)	2013	93.043	33,657
Title III E (1)	2013	93.052	30,990
Nutrition Services Incentive Program (1)	2013	93.053	106,773
Total U.S. Department of Health			<u><u>384,857</u></u>
U.S. Department of Agriculture			
<i>Passthrough New Mexico Department of Finance and Administration</i>			
Forest Reserve	2014	10.672	205,656
Bankhead Jones	2014	10.673	6,334
Total U.S. Department of Agriculture			<u><u>211,990</u></u>
U.S. Department of Agriculture			
Taylor Grazing	2014	15.227	9,008
Total U.S. Department of Agriculture			<u><u>9,008</u></u>
U.S. Department of Homeland Security			
State Homeland Security Grant	2014	97.067	230,767
Total U.S. Department of Homeland Security			<u><u>230,767</u></u>
Federal Emergency Management Assistance			
Disaster Assistance Program	2014	97.046	133,702
Total Federal Emergency Management Assistance			<u><u>133,702</u></u>
U.S. Department of Housing and Urban Development			
Continuum of Care Program (1)	2014	14.267	198,270
Shelter Plus Care Program	N/A	14.238	129,625
Total U.S. Department of Housing and Urban Development			<u><u>327,895</u></u>
U.S. Department of Justice			
Joint Law Enforcement Operations	N/A	16.111	22,849
Corps of Engineers	N/A	16.XXX	9,067
Total U.S. Department of Housing and Urban Development			<u><u>64,072</u></u>
U.S. Department of Transportation			
<i>Passthrough New Mexico Department of Transportation</i>			
Minimum Penalties for DWI	N/A	20.608	18,192
Total U.S. Department of Transportation			<u><u>18,192</u></u>
Total Federal Financial Assistance			<u><u>\$ 1,380,483</u></u>

(1) Denotes Major Federal Financial Assistance Program

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2015

Schedule VIII

Notes to Schedule of Expenditures of Federal Awards

1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity

2 Subrecipients

During the year, the County provided \$162,315 to subrecipients in federal awards relating to the Shelter Plus Care Program.

3 Noncash Assistance

During the year, the County did not receive any non-cash federal assistance.

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$ 1,380,483
Total expenditures funded by other sources	<u>54,442,912</u>
Total expenditures	<u><u>\$ 55,823,395</u></u>

The accompanying notes are an integral part of these financial statements.

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STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section I – Summary of Audit Results*Financial Statements:*

- | | |
|--|------------|
| 1. Type of auditors' report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | Yes |
| c. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | 1. Internal control over major programs: | | | | | |
|--|--|-----------------|--|--|--|
| a. Material weakness identified? | No | | | | |
| b. Significant deficiencies identified not considered to be material weaknesses? | No | | | | |
| c. Control deficiencies identified not considered to be significant deficiencies? | No | | | | |
| 2. Type of auditors' report issued on compliance for major programs | Unmodified | | | | |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No | | | | |
| 4. Identification of major programs: | | | | | |
| <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center; border-bottom: 1px solid black;">CFDA
Number</th> <th style="text-align: center; border-bottom: 1px solid black;">Federal Program</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">14.267
93.044/93.045/93.043/93.052/93.053</td> <td style="text-align: center;">Continuum of Care Program
Title III Cluster</td> </tr> </tbody> </table> | CFDA
Number | Federal Program | 14.267
93.044/93.045/93.043/93.052/93.053 | Continuum of Care Program
Title III Cluster | |
| CFDA
Number | Federal Program | | | | |
| 14.267
93.044/93.045/93.043/93.052/93.053 | Continuum of Care Program
Title III Cluster | | | | |
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 | | | | |
| 6. Auditee qualified as low-risk auditee? | Yes | | | | |

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS

FS 2014-001 Form I-9 - Compliance and Other Matter

Criteria: The Immigration Reform and Control Act of 1986 and the revised Immigration Act of 1990 require that employers verify the identity and employment authorization of each person hired after November 6, 1986 by completing a Form I-9.

Condition: In a sample of twenty-five personnel files, there were three instances in which the Form I-9 was incomplete or insufficient identification was obtained in completing the Form I-9. The County was in the process of reviewing all Form I-9's at the time of the audit and completed their process subsequent to year-end. The noted instances were a reduced from prior year.

Effect: The County is not in compliance with federal regulations governing the proper completion of a Form I-9. Civil fines and penalties can be assessed by the federal government for an improperly completed Form I-9.

Cause: The County is not reviewing its personnel files for proper completion of the Form I-9.

Auditor's Recommendation: The County should review all personnel files and update Forms I-9 as needed.

Management's Response: The Human Resources Division initiated a formal self- audit for all new and most recent hired employee Form I-9s in July 2014 following recommended best practices for a multi-step audit process. In addition, HR staff received formal training on conducting an I-9 self-audit and on the requirements of filling out current I-9 forms.

A self-audit for all departments was formally started in June 2015 for all County employees. The self- audit is being conducted by division; the three incomplete Form I-9s that were for employees hired in 1998, 2000 and 2007 were in divisions that had not yet been audited even though they did have an I-9 some information on those forms were technically incorrect at the time the external audit review was conducted. They were corrected immediately. Currently, the self-audit has been completed for all but Four (4) County departments.

Corrective Action: Human Resources will continue the self- audit and complete the process for the four (4) remaining divisions by March 2016. The self-audit process entails a review of each section of the employee's original Form I-9; completion of a two-page self-audit checklist form for each I-9 that identifies any errors and documents necessary corrections (if any). Employees are then contacted and scheduled to meet with an HR Staff member to either correct or update the original Form I-9, or complete a new I-9 form in accordance with the USCIS Handbook for Employers (M-274). A log is kept for each County division documenting the status of the original Form I-9 and the date corrections were made (if necessary). The Deputy Human Resources Director, Sarah Garcia-Moehn is responsible and will provide oversight of the self-audit. Estimated time to complete the self-audit is six to eight months for all departments.

FS 2014-003 Recording of long term debt – Significant Deficiency

Criteria: In accordance with GASB 34, governmental entities shall use a full accrual basis of accounting in preparation of annual financial statements. This includes the recording of bond issuances and refunding of debt.

Condition: During audit procedures and inquiries, we noted that County did not record proceeds, payments to escrow agents and related issuance costs related to the 2014 Incentive Payment Refunding Revenue Bonds or the 2015 Fire Protection Revenue Bonds accurately. Transactions for issuance costs, premiums and discounts as well as escrow payments related to principal and debt were recorded to the bond proceeds accounts maintained by the County. Journal entries were required to correct the postings subsequent to the trial balance being provided to the auditor. The County Treasurer Office did process other debt recording accurately during the year. The County is addressing the internal process of recording long-term debt and should not be an issue in future years.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS (Continued)

In addition, the County did not recognize debt incurred from three NMFA Fire Loans for Ponderosa, Algodones and Placitas Fire Departments in its transactions. The loans are paid through reductions of the County's State of New Mexico Fire allotment annually. Due to the oversight, the County did not properly record the debt issuance and related payments. All state fire allotments were recorded net of Fire Loan payments.

Cause: The County processed and issued the bond but did not record the activity in the debt service account as required by GAAP. The oversight was due to the County recording State Fire Allotments net of the loan payments as well as a delay from the time the loans were entered to the time the loans became effective and payable.

Effect: The notes are required to be recorded in accordance with GAAP in order to be properly disclosed on the financial statements. As discovered by audit procedures, the bonds were not recorded in accordance with Governmental Accounting Standards or State Statute. Exclusion of the loans may result in material misstatements to debt within the financial statements as well as the related capital assets. In addition, governance may make decisions regarding purchases and issuance of new debt without full disclosure.

Auditor's Recommendation: The County must implement and enforce policies and procedures that are set in place by its own Board Policy to insure all material transactions are properly recorded. Debt must be recognized along with debt related payments of principal and interest. This recognition may be performed annually and through journal entries prepared by the County to adequately report transaction to the auditor, oversight agencies and constituents.

Management's Response: This finding resulted from a reporting condition that carried over from the previous fiscal year, which was also the subject of a finding from the prior year's audit. The County has revised its procedures to record these transactions on full accrual basis in compliance with GASB 34, GAAP, and relevant State Statutes.

Fire/EMS Loan Agreements were May 16, 2013 with an intercept agreement from the State of New Mexico. Loans stipulated that debt service payments were not due until the emergency equipment was received by the County. The emergency equipment was received in Fiscal Year 2014-2015 with a loan payment due.

Corrective Action: County will record these debt issuance transactions on a full accrual basis. The Treasurer will be included in all transactions involving loan or debt issuance or acceptance. The Finance office and Treasure's office will make sure these loans are accounted for as required by GAAP. Both offices are currently working with the County's software company on a method of accounting for these intercepted funds due to the fact no actual revenue is received by the Treasurer's Office. The internal procedure implementation will occur immediately.

FS 2014-004— Bank Reconciliations – Material Weakness – Repeated and Revised

Criteria: All bank accounts should be reconciled on a monthly basis and all balances included in the general ledger. The reconciled bank balances should be agreed to the general ledger. It is important for the control over cash that all accounts are reconciled and that differences between the bank statements and the general ledger are investigated.

Condition: During our test work of cash, we noted that the bank and investment statements were reconciled by the Treasurer's Office monthly; however, the County has not insured these reconciliations agree to the general ledger maintained by the Finance Department. At year-end, the difference between the Treasurer's Office bank reconciliation and the general ledger indicated a \$38,902 unreconciled difference. The County did not correct the reconciliation issue prior June 30, 2015 as it was not reconciling to the general ledger balance.

Cause: The Treasurer's office performs the bank reconciliations of cash and investment accounts monthly in order to report to the County Commission. The finance department processes expenditure and other financial transactions that affect the bank reconciliations. Reconciled balances did not agreed with the general ledger due to the County not performing the final step of the reconciliation; which is to agree bank reconciliations and related statements to the general ledger maintained by the finance department.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS (Continued)

Effect: The County may report and make financial decisions based on incorrect cash and investment balances. In addition, Reports from the Treasurer’s Office and the Finance Department may be presented to the Commission and external parties at different amounts. This could potentially affect financing, funding and other decisions processed by the County.

Auditors’ Recommendations: We recommend that the County agree reconciled cash and investments balances to the general ledger monthly and ensure that all accounts and transactions are being properly recorded in the County’s records. The Treasurer’s Office and finance department must review, adjust and document all differences.

Management’s Response: The County has conducted a review of inter-departmental procedures to include all accounts and fund balances. The Treasurer’s Office will work closely with the Finance Division in order to reconcile all cash balances to the general ledger on a monthly basis.

Corrective Action: The Finance and Treasurer’s Offices will develop methods and procedures to reconcile all accounts and balances. This will include the reporting of all transactions that affect bank reconciliation and resolving any differences that may arise in the process. The Finance and Treasurer’s Office are already working with Tyler software representatives to resolve beginning balances and pooled cash balances. There is training scheduled for staff in January to assist with this task and to train staff on the system reporting. Effective Immediately, The Finance and Treasurer’s Departments have already implemented procedures in order to insure that reconciliation to the General Ledger and bank statements are done on a monthly basis.

FS 2014-005 Treasurer’s Reports – Significant deficiency

Criteria: Treasurer’s reports provided to the County Commission and sent to the New Mexico Department of Finance and Administration (DFA) must be performed accurately and agree to the County’s general ledger and must be submitted monthly and annually within 30 days of the end of each quarter.

Condition: The County did not submit the Treasurer’s report to the County Commission accurately for the months of July and August 2014 and year ended June 30, 2015. The July and August monthly reports submitted indicated an overstatement of \$58,355 of cash which was due to funds 8202 (2002 Landfill Revenue Bond) and 8206 (Landfill Refunding Bond) remaining on the treasurers report even though the funds had been closed out in the previous months. In addition, the cash indicated on page three of the Treasurer’s Report did not agree to Treasurers reconciled cash balances. As a result, it cannot be determined if cash and investment balances indicated on the Treasurers report are accurate. The County’s internal controls did not discover the error. As a result, inaccurate balances of cash and investments were provided to the County Commission and the auditor.

Cause: The County did not reconcile the total cash balance reported on the treasurer’s report to the cash and investment reconciliations and the general ledger prior to the submission of the report to the County Commission. Once the County recognized the \$58,355 error for funds 8202 and 8206, the Treasurers report was adjusted; however, the reconciliation of the accounts did not agree to the total cash on the report presented to the Commission.

Effect: Submissions of inaccurate reports to the County Commission may result in improper and untimely financial and budget decisions by the Commission related to inaccurate balances provided.

Auditor Recommendation: The County must have appropriate personnel insure the Treasurer’s reported cash balance is accurately reported to the Commission. Initially, the Treasurer’s report and the reconciliation of cash and investment accounts performed monthly must agree. Additionally, an individual should review the report to ensure that the report does match the general ledger and all transactions are accounted. The County has begun to utilize the County’s former cash and investment reconciliation schedule; however, the Treasurer’s Office and the Finance Department must communicate and ensure the report reconciles to the general ledger.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS (Continued)

Management Response: This finding resulted from a reporting condition that carried over from the previous fiscal year. This condition was also the subject of a finding from the prior year's audit. The overstatement has been resolved since last September, before any quarterly reports were presented to DFA. The County has enacted procedures for three employees from two different departments to review all account balances prior to releasing the monthly report. These procedures will be implemented prior to June 30, 2016 by the Treasurer's Office and Finance Department.

FS 2015-001 Transfers – Other Matter

Criteria: Transfers between funds should be reported and approved by the County Commission and possibly sent to the New Mexico Department of Finance and Administration (DFA) as part of the budget process.

Condition: The County Treasurer records transfers between funds maintained by the department as revenue and expenditures rather than transfer. This is a process that has always occurred, however, the transfers have occurred with more frequency in 2014 and 2015. This results in more difficulty determining actual revenue and expenditures within the effected funds as they are overstated due to the transfers.

Cause: The County processed some inter-fund transfers through revenues and expenditures. The transactions were in fact transfers of cash or investments between funds and were not processed as such.

Effect: Processing the transfers in this manner overstates both revenues and expenditures reported to the Commission and New Mexico Department of Finance and Administration (DFA) within the funds. Submissions of inaccurate reports to a State oversight agency may result in the reduction of funding or other disciplinary actions by the awarding agencies and potentially late or inaccurate audit reporting to the State of New Mexico and other financial statement users. In addition, the County Commission may not make accurate and timely financial and budget decisions if provided inaccurate balances.

Auditor Recommendation: The transactions are in fact transfers of cash or investments between funds and should be processed and reported as such. The County must have appropriate personnel complete all transfers timely and accurately reflect transfers on internal and external reports.

Management Response: The Finance Office will be assisting the Treasurer's Office with the processing of all future fund transfers made, as well as verifying that all transfers are reported as required for approval to the Board of County Commission and to the Department of Finance & Administration.

Corrective Action: The County has immediately started working on the procedural process that will be used for submission of these transfers from the Treasures office as recommend.

FS 2015-002 Prior Period Adjustments – Significant deficiency

Criteria: Financial transactions should be processed according to State of New Mexico Statutes and in accordance with Generally Accepted Accounting Procedures (GAAP).

Condition: The County records were not processed accurately and as a result prior period adjustments were required for material amounts. As indicated in Note 21 of the financial statements, prior period adjustments were required for loans, cash, revenue and expenditure transactions which were inaccurately recorded or recognized in current and previous years financial transactions and reports.

Cause: The County processes transactions on a net basis or does not recognize all debt and therefore, does not accurately report to the Commission and possibly the New Mexico Department of Finance and Administration (DFA).

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS (Continued)

Effect: The inaccurate processing of transactions has resulted in a \$1,520,325 prior period adjustment to the 2015 year-end financial statements. This included adjustments of fund balance in capital project funds of \$1,836,882 and special revenue fire loans (\$316,557).

Auditor Recommendation: The County must have appropriate personnel complete all financial transactions timely and accurately in accordance with Statutes and GAAP.

Management Response: During the 2014 fiscal year, the Sandoval County Treasurer's Office opened multiple accounts for a bond. As a result, the fund balances were overstated on the treasurer's report and misclassified as fiduciary accounts instead of capital project accounts in last year's audit. In addition, the Treasurer's report overstated cash in multiple funds. These issues have been addressed by the County through joint efforts of the Finance and Treasurers Departments.

Corrective Action: Related accounts have been closed and proper classification has been identified.

FS 2015-003 Late Audit Report – Compliance and Other Matter

Criteria: Local public body audits, which includes Counties, are to be submitted to the State Auditor by November 1st as required by NMAC 2.2.2.9(1)(e).

Condition: The audit report was submitted to the State Auditor after the required deadline of November 1, 2015.

Effect: The users of the financial statements such as legislators, creditors, bondholders, state and federal grantors, etc., do not have timely audit reports and financial statements for their review. Late audit reports could have an effect on state and federal funding.

Cause: The report was late due to the County not maintaining a reconciled cash balance as of June 30, 2015. The County was informed of the situation in an audit update meeting on September 30, 2015. The County worked on the bank reconciliations through the week of November 23, 2015. Time was needed to process the information and prepare the financial statements.

Auditor's Recommendation: The County should ensure that accounts and properly reconciled and ready for audit so that the audit can be completed and filed on a timely basis.

Management Response: The County will conduct a review of inter-departmental procedures to include all accounts and fund balances. The Treasurer's Office will work closely with the Finance Division in order to reconcile all cash balances to the general ledger on a monthly basis.

Corrective Action: The County will conduct a review of inter-departmental procedures to include all accounts and fund balances. The Treasurer's Office will work closely with the Finance Division in order to reconcile all cash balances to the general ledger on a monthly basis.

Section III – FEDERAL AWARD FINDINGS

None

Section IV – PRIOR YEAR AUDIT FINDINGS

FS 2006-001 - Pledged Collateral – Cash Equivalents and Deposits – Other Matter - Resolved.

FS 2014-001 – Form I-9 Compliance and Other Matter – Compliance and Other Matter - Repeated and Revised.

FS 2014-002 – PERA Submission – Compliance and Other Matter - Resolved.

FS 2014-003 – Recording of Long-term Debt – Significant Deficiency – Repeated and Revised.

FS 2014-004 – Bank Reconciliations – Significant Deficiency – Repeated and Revised.

FS 2014-005 – Treasurer's Report – Significant Deficiency – Repeated and Revised.

STATE OF NEW MEXICO
SANDOVAL COUNTY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2015



INTRODUCTORY SECTION

STATE OF NEW MEXICO
SANDOVAL COUNTY
OFFICIAL ROSTER
JUNE 30, 2015

<u>Name</u>		<u>Title</u>
	<u>Board of County Commissioners</u>	
James Dominguez		Vice-Chairman – District 1
Nora Scherzinger		Commissioner – District 2
Don G. Chapman		Commissioner – District 3
Glenn Walters		Commissioner – District 4
Darryl F. Madalena		Chairman – District 5
	<u>Elected Officials</u>	
Tom Garcia		County Assessor
Eileen Garbagni		County Clerk
Doug Wood		County Sheriff
Laura M. Montoya		County Treasurer
	<u>Administrative Officials</u>	
Phil Rios		County Manager
Cassandra Herrera		Finance Director

STATE OF NEW MEXICO
SANDOVAL COUNTY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2015
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STATE OF NEW MEXICO
SANDOVAL COUNTY
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2015
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FINANCIAL SECTION



Griego Professional Services, LLC

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Tim Keller, New Mexico State Auditor
The Office of Management and Budget
The Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, the budgetary comparisons for the general fund and major special revenue fund of Sandoval County, New Mexico (the County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We have also audited the financial statements of each for the County's nonmajor governmental funds, fiduciary funds and the budgetary comparisons for the major capital and debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Governmental Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2015, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position and where applicable, the cash flow thereof and the respective budgetary comparisons for the general fund and major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each of the nonmajor governmental funds of the County as of June 30, 2015, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparisons for the major capital project fund, major debt service funds and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the County's financial statements, and the combining and individual fund financial statements and budgetary comparisons. The Schedule of Expenditures of federal awards as required by the Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the other schedules required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of federal awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Vendors has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2015 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the County's internal control over financial reporting and compliance.

GRIEGO PROFESSIONAL SERVICES, LLC



Albuquerque, New Mexico
December 15, 2015

**BASIC
FINANCIAL STATEMENTS**

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies

Sandoval County is a political sub-division of the State of New Mexico established and regulated by the constitution of the State of New Mexico. The County operates under a commission-manager form of government and provides the following services as authorized by public law: public safety (sheriff, fire, emergency medical, etc.), roads, health and welfare (social services), culture and recreation, sanitation, planning and zoning, property assessment, tax collection and general administrative services.

The financial statements of Sandoval County (the “County”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County’s accounting policies are described below.

A. Financial Reporting Entity

GASB Statement No. 14 and GASB Statement No. 61, *The Financial Reporting Entity and The Financial Reporting Entity – Omnibus – an amendment of GASB No.14 and No. 34*, established criteria for determining the government reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered a *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14 and GASB Statement No. 61, fiscally independent means that the County may, without the approval or consent of another government entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The County also has no *component units*, as defined by GASB Statement No. 14 and GASB Statement No.61 and/or GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, as there are no other legally separate organizations for which the elected County Commissioners are financial accountable. There are no other primary governments with which the County Commissioners are financially accountable. There are no other primary governments with which the County has a significant relationship.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities and changes in net position) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB No. 65, *Items Previously Reported as Assets and Liabilities*, amend GASB No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis for State and Local Governments*, to incorporate deferred outflows of resources and deferred inflows of resources in the financial reporting model: Assets plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position.

Deferred outflows of resources – a consumption of net position by the government that is applicable to a future reporting period. It has a positive effect on net position, similar to assets.

Deferred inflows of resources – an acquisition of net position by the government that is applicable to a future reporting period. It has a negative effect on net position, similar to liabilities.

Net position – the residual of the net effects of assets, deferred outflows of resources, liabilities, and deferred inflows of resources. The County’s net position is reported in three parts – net investment in capital assets, restricted, and unrestricted.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Ad valorem taxes (property taxes), franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met and the susceptible to accrual criteria have been met.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the District holds for others in an agency capacity.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Governmental funds are used to account for the County's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets and the servicing of general long-term debt. Governmental funds include:

The *General Fund* is the primary operating fund of the County, and accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds account for the services of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital Projects Funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB No. 34, the County is required to present certain of its governmental funds as major based upon certain criteria. The major funds presented in the fund financial statements include the following (in addition to the General Fund), which includes funds that were not required to be presented as major but were at the discretion of management:

Detention Special Revenue Fund is used to account for funds used for the operation and maintenance of the County's correction facilities. Funding is provided by prisoner care fees received from the State Administration Office of Courts, U.S. Bureau of Prisons and U.S. Marshall's Office. This fund was created under the authorization of 33-3-25 NMSA.

Debt Service Fund accounts for the services of general long-term debt of the County.

General Obligation (G.O.) Bond Debt Service Fund accounts for the services of general long-term debt associated with debt whose pledged revenue source is supported by property taxes.

Landfill Project Capital Project Fund accounts for the services associated with expenditures related to the landfill project bond issued in 2015 whose pledged revenue source is supported by landfill fees.

The County reports the following major proprietary funds:

Solid Waste Enterprise Fund accounts for the activities of the County's wastewater and landfill operations.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. Operating revenues, such as charges for services, result from exchange transactions associated with the principal activities of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and non-operating expenses. Non-operating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

C. Measurement focus, basis of accounting, and financial statement presentation (continued)

Additionally, the government reports the following fund types:

The *fiduciary funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The County's fiduciary funds are used to account for the collection and payment of property taxes and special fees to other governmental agencies.

Private-sector standards of accounting and financial reporting issued prior to November 30, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes, because elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the County's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the County's general revenues. Program revenues are categorized as (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (b) program-specific operating grants, which includes revenues received from federal and state sources to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. General revenues include all taxes and other items not properly included among program revenues.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

The County reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The County does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function, except for that portion of depreciation that is identified as unallocated on the Statement of Activities. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

D. Assets, Liabilities and Net Position or Equity

Cash and Temporary Investments: The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State statutes authorize the County to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

Investments for the County are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties. The State Treasurer's Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Receivables and Payables: Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the County may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent.

Certain Special Revenue Funds are administered on a reimbursement method of funding; other funds are operated on a cash advance method of funding. The funds incurred the cost and submitted the necessary request for reimbursement or advance, respectively.

Prepaid Items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and proprietary financial statements.

Capital Assets: Capital assets, which include property, plant, and equipment, are reported in the applicable governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are to be included as part of the governmental capital assets reported in the government wide statements. Information technology equipment, including software, is being capitalized and included in furniture and equipment as the County did not maintain internally developed software. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects as they are constructed. No interest was included as part of the cost of capital assets under construction during the year ended June 30, 2015.

Property, plant, and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure	30-50
Permanent Buildings	45
Portable Buildings	25
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Deferred Revenues: The County recognizes grant revenue at the time the eligibility restrictions have been met. Such restrictions include 1) the agency should have the characteristics specified by the provider, 2) the time requirements specified by the enabling legislation or provider have been met, 3) if applicable, the provider offers the resources on a reimbursement basis and the recipient has incurred allowable costs under the program and 4) the provider's contingencies have been met. Amounts received and not meeting such restrictions in the Special Revenue Funds are shown as deferred revenues.

Amounts receivable from the property taxes levied for the current year that are not considered to be "available" under the current financial resources measurement focus are reported as deferred revenues in the governmental fund financial statements.

Compensated Absences: Qualified employees are entitled to accumulate annual leave of ten to twenty days per year according to a graduated leave schedule, depending on length of service. Employees may accumulate up to eighty hours (ten days) of annual leave and carry that leave forward from calendar year to calendar year. Upon termination, employees will be paid for up to eighty hours (ten days) of accrued annual leave.

Qualified employees are entitled to accumulate sick leave at a rate of thirteen days per year. Sick leave can be carried over from year to year up to four hundred eighty hours (sixty days). Any sick leave accumulated in excess of four hundred eighty hours may be "sold back" to the County in June of every year at the rate of \$0.65 on the dollar.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations: In the government-wide fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

For fund financial reporting, bond premiums, discounts as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Equity: Governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The detail of the County's fund balances is presented in Note 18.

In the government-wide financial statements, fund equity is classified as net position and is displayed in three components:

Net Investment in Capital Assets: Consists of capital assets including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 1. Summary of Significant Accounting Policies (continued)

D. Assets, Liabilities and Net Position or Equity (continued)

Restricted: Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. Descriptions for the related restrictions for net position are restricted for “debt service or capital projects.”

Unrestricted: All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

The Government-wide Statement of Net Position reports \$40,628,281 of restricted net position of which \$6,370,083 is restricted by enabling legislation. The County’s policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Interfund Transactions: Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates affecting the County’s financial statements include management’s estimate of the useful lives of capital assets and the landfill closure and post-closure care costs.

NOTE 2. Stewardship, Compliance and Accountability

Budgetary Information

Annual budgets of the County are prepared prior to June 1 and must be approved by resolution of the Board of County Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the County Commissioners and the State of New Mexico Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total.

These budgets are prepared on the cash basis of accounting (not GAAP), excluding encumbrances and appropriation of funds are secured for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 2. Stewardship, Compliance and Accountability (continued)

Budgetary Information (continued)

For the year ended June 30, 2015, budgets relating to Capital Projects Funds were not submitted for approval to the State of New Mexico Department of Finance with the General Fund, Special Revenue Funds and Debt Service Funds. Presentation of budget information relating to these funds has therefore been excluded from these financial statements.

The County is required to balance its budgets each year. Accordingly, amounts that are excess or deficient are presented as changes in cash designated for expenditures, not as an excess or deficiency of revenues over expenditures. The County's legal level of control is at the expenditure function level.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance – Budget (Non-GAAP Budgetary Basis) and Actual presents comparisons of the legally adopted budgets with actual data on a budgetary basis (i.e., cash basis).

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with GAAP, a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2015 is presented.

NOTE 3. Cash and Temporary Investments

State statutes authorize the investment of County funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pools, money market accounts, and United States Government obligations. According to 6-6-19 D (2) NMSA 1978, the County's permanent funds may be invested in fixed-income securities or debt instruments that are listed in a nationally recognized, broad-market, fixed-income-securities market index. All invested funds of the County properly followed State investment requirements as of June 30, 2015.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the County. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The collateral pledged is listed on Schedule III of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Corporation, public unit deposits are funds owned by the public unit. Time deposits, savings deposits and interest bearing NOW accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 3. Cash and Temporary Investments (continued)

Deposits

NM State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for a least one half of the amount on deposit with the institution. The schedule listed below will meet the State of New Mexico, Office of the State Auditor's requirements in reporting the insured portion of the deposits.

	NM Bank &		Jemez Valley	
	Trust	Wells Fargo Bank	Credit Union	US Bank
Total amount of deposits	\$ 14,552,888	\$ 217,768	\$ 92,101	\$ 713,591
FDIC coverage	250,000	217,768	92,101	250,000
Total uninsured public funds	<u>\$ 14,302,888</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 463,591</u>
Collateral requirement (50% of uninsured public funds)	\$ 7,151,444	\$ -	\$ -	\$ 231,796
Pledged security	(21,061,983)	-	-	(351,740)
Total under (over) collateralized	<u>\$ (13,910,539)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (119,944)</u>
			Bank of	
			Albuquerque	Total
Total amount of deposits			\$ 925,724	\$ 16,502,072
FDIC coverage			250,000	1,059,869
Total uninsured public funds			<u>\$ 675,724</u>	<u>\$ 15,442,203</u>
Collateral requirement (50% of uninsured public funds)			\$ 337,862	\$ 7,721,102
Pledged security			-	(21,413,723)
Total under (over) collateralized			<u>\$ 337,862</u>	<u>\$ (13,692,621)</u>

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2015, \$15,442,203 of the County's bank balance of \$16,502,072 was exposed to custodial credit risk because it was uninsured uncollateralized at year end.

Investments

As of June 30, 2015, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities</u>		
		<u>Less than 1 Year</u>	<u>1 to 5 Years</u>	<u>5 years or more</u>
Repurchase Agreements	\$ 19,965,270	\$ 19,965,270	\$ —	\$ —
U.S. Treasury Notes	8,293,622	2,072,528	6,133,386	87,708
Local Government Bonds	76,160	50,165	25,995	—
Federal National Mortgage Association	8,012,423	1,604,925	5,933,325	474,173
Mutual Funds	<u>431,731</u>	<u>431,731</u>	<u>—</u>	<u>—</u>
Total	<u>\$ 36,779,206</u>	<u>\$ 24,124,619</u>	<u>\$ 12,092,706</u>	<u>\$ 561,881</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 3. Cash and Temporary Investments - (Continued)

Interest rate risk - Investments. As a means of limiting its exposure to fair value losses arising from increasing interest rates, the County's investment policy limits the maturity of securities purchased for an account to eight years, except in certain circumstances.

Credit quality risk - Investments. The County's Investment Policy limits investments to those securities authorized by the laws of the State of New Mexico. As of June 30, 2015, the County's investments in Federal National Mortgage Association and Federal Home Loan Mortgage Corp were rated AAA by Moody's Investors Service and S&P. The County's investments in Mutual funds at June 30, 2015 are unrated.

Concentration of Credit risk - Investments. The County places no limit on the amount the County may invest in any one issuer. More than five percent of the County's investments are in Federal National Mortgage Association (5.33%).

Statutes require collateral pledged for repurchase agreements in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the County for at least one hundred and two percent of the amount on deposit with the institution. The schedule listed below discloses requirements on reporting the insured portion of the County's repurchase agreements.

	NM Bank & Trust
<i>Repurchase agreements</i>	
Total amount of deposits	\$ 19,965,270
FDIC coverage	-
Total uninsured public funds	\$ 19,965,270
Collateral requirement (102% of uninsured public funds)	\$ 20,364,575
Pledged security	(20,364,575)
Total under (over) collateralized	\$ -

Custodial credit risk - Investments. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Of the County's \$19,965,270 investment in repurchase agreements, none is exposed to custodial credit risk as the underlying securities are held by the investment's counterparty in the name of the County. The County's policy related to investments is to comply with the state statute as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978).

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 4. Receivables

Receivables as of June 30, 2015, are as follows:

	General Fund	Detention Fund	Debt Service	GO Bond Debt Service	Nonmajor Governmental Funds	Total
Property taxes	\$ 2,084,600	\$ -	\$ -	\$ 193,155	\$ -	\$ 2,277,755
Other taxes	143,985	-	-	-	245,090	389,075
Licenses and fees	-	-	-	-	19,009	19,009
Intergovernmental	-	96,314	-	-	346,239	442,553
Other	13,468	-	-	-	76,486	89,954
	<u>\$ 2,242,053</u>	<u>\$ 96,314</u>	<u>\$ -</u>	<u>\$ 193,155</u>	<u>\$ 686,824</u>	<u>\$ 3,218,346</u>

The above receivables are deemed 100% collectible. In accordance with GASB No. 33, *Accounting and Reporting for Nonexchange transactions*, property tax receivables are presented net of deferred revenues of \$1,750,222 in the Balance Sheet – Governmental Funds.

The Solid Waste Enterprise Fund (Proprietary Fund) maintained an accounts receivable balance of \$235,296 at year-end, which consists of charges for services that are considered fully collectible.

NOTE 5. Interfund Receivables, Payables, and Transfers

Receivables and payables from interfund transactions as of June 30, 2015 are listed below. The majority of interfund balances were caused by an overdraft of fund cash carried forward from the prior year or attributable to the current year. A transfer of capital asset expenditures from the Landfill Project Fund to the Solid Waste fund accounted for \$3,123,371 of the balances.

	Due From	Due To
Major Funds:		
General Fund	\$ -	\$ 616,896
Landfill Project Fund	6,271,913	-
Total Major Funds	<u>6,271,913</u>	<u>616,896</u>
Nonmajor Funds:		
Universal Hiring Grant Special Revenue Fund	164,090	-
Shelter Plus Care Program Special Revenue Fund	-	26,019
Legislative Special Revenue Fund	-	105,623
Wildland Suppression Special Revenue Fund	-	3,283
Total Nonmajor Funds	<u>164,090</u>	<u>134,925</u>
Solid Waste Fund	-	5,684,182
GRAND TOTAL	<u>\$ 6,436,003</u>	<u>\$ 6,436,003</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 5. Interfund Receivables, Payables, and Transfers (continued)

Operating transfers, made to close out funds and to supplement other funding sources, were as follows:

	<u>Transfer IN</u>	<u>Transfer OUT</u>
Major Funds:		
General Fund	\$ -	\$ 17,204,565
Debt Service Fund	-	251,553
Solid Waste Fund	2,704,385	-
Detention Center Special Revenue Fund	<u>5,175,011</u>	<u>-</u>
Total Major Funds	<u>7,879,396</u>	<u>17,456,118</u>
Nonmajor Funds:		
Public Works Special Revenue Fund	3,142,419	-
Bldg Maintenance and Constr. Special Revenue Fund	1,915,186	-
SACO Capital Outlay Project Special Revenue Fund	775,000	-
E-911 Communications Special Revenue Fund	816,539	-
Southwest Youth Soccer Special Revenue Fund	-	25,000
Sandoval County Project Special Revenue Fund	73,608	-
EMS/Fire Department Special Revenue Fund	1,023,242	-
SACO 1/4% Fire Special Revenue Fund	28,482	-
Community Health Services Special Revenue Fund	90,310	-
DWI Grant Special Revenue Fund	138,844	-
Shelter Plus Care Special Revenue Fund	51,535	-
Senior Support Program Special Revenue Fund	1,300,000	-
Senior Citizens Special Revenue Fund	194,691	-
Senior Ancillary Special Revenue Fund	53,265	-
Broadband Stimulus Special Revenue Fund	<u>-</u>	<u>1,399</u>
Total Nonmajor Funds	<u>9,603,121</u>	<u>26,399</u>
 GRAND TOTAL	 <u>\$ 17,482,517</u>	 <u>\$ 17,482,517</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 6. Capital Assets

A summary of capital assets and changes occurring during the year ended June 30, 2015, including those changes pursuant to the implementation of GASB Statement No. 34, follows. Land is not subject to depreciation.

Capital Assets used in Governmental Activities:	Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers/Adjts</u>	Balance <u>June 30, 2015</u>
<i>Capital assets not depreciated</i>					
Land	\$ 422,808	\$ —	\$ —	\$ —	\$ 422,808
Construction in Progress	1,432,836	1,305,896	21,065	(0)	2,717,667
Total not being depreciated	<u>\$ 1,855,644</u>	<u>\$ 1,305,896</u>	<u>\$ 21,065</u>	<u>\$ (0)</u>	<u>\$ 3,140,475</u>
	Balance <u>June 30, 2014</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers/Adjts</u>	Balance <u>June 30, 2015</u>
<i>Capital assets being depreciated</i>					
Land Improvements	\$ 8,719,889	\$ 163,329	\$ —	\$ —	\$ 8,883,218
Buildings	60,467,198	360,326	—	—	60,827,524
Machinery & equipment	29,766,899	1,880,644	2,218	—	31,645,325
Infrastructure	592,983,580	154,028	—	—	593,137,608
Total being depreciated	<u>\$ 691,937,566</u>	<u>\$ 2,558,327</u>	<u>\$ 2,218</u>	<u>\$ —</u>	<u>\$ 694,493,675</u>
Total capital assets	<u>\$ 693,793,210</u>	<u>\$ 3,864,223</u>	<u>\$ 23,283</u>	<u>\$ —</u>	<u>\$ 697,634,150</u>
<i>Less accumulated depreciation</i>					
Land Improvements	\$ 2,385,523	\$ 296,985	\$ —	\$ (278,596)	\$ 2,403,912
Buildings	14,208,846	1,898,192	—	638,282	16,745,320
Machinery & equipment	22,174,463	2,275,807	—	(148,693)	24,301,577
Infrastructure	504,793,026	19,743,674	—	(144,493)	524,392,207
Total accumulated depreciation	<u>\$ 543,561,858</u>	<u>\$ 24,214,657</u>	<u>\$ —</u>	<u>\$ (66,500)</u>	<u>\$ 567,843,015</u>
Net capital assets	<u>\$ 150,231,352</u>	<u>\$ (20,350,434)</u>	<u>\$ 23,283</u>	<u>\$ (66,500)</u>	<u>\$ 129,791,135</u>

Depreciation expense reported for governmental activities for the year ended June 30, 2015 was charged to the following functions:

General Government	\$ 1,022,843
Public Safety	2,169,715
Culture and Recreation	281,100
Health and Welfare	148,477
Public Works	<u>20,592,522</u>
<i>Total depreciation expense</i>	<u>\$ 24,214,657</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 6. Capital Assets (continued)

Capital Assets used in Business-type Activities:	Balance June 30, 2014	Additions	Deletions	Transfers/Adjts	Balance June 30, 2015
<i>Capital assets not depreciated</i>					
Land	\$ —	\$ 550,000	\$ —	\$ —	\$ 550,000
Construction in Progress	3,244,573	3,973,586	—	—	7,218,159
Total not being depreciated	<u>\$ 3,244,573</u>	<u>\$ 4,523,586</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7,768,159</u>
	Balance June 30, 2014	Additions	Deletions	Transfers/Adjts	Balance June 30, 2015
<i>Capital assets being depreciated</i>					
Land Improvements	\$ 332,654	\$ —	\$ —	\$ —	\$ 332,654
Buildings	766,839	—	—	—	766,839
Machinery & equipment	5,374,084	1,020,470	—	—	6,394,554
Infrastructure	501,120	—	—	0	501,120
Total being depreciated	<u>\$ 6,974,697</u>	<u>\$ 1,020,470</u>	<u>\$ —</u>	<u>\$ 0</u>	<u>\$ 7,995,167</u>
Total capital assets	<u>\$ 10,219,270</u>	<u>\$ 5,544,056</u>	<u>\$ —</u>	<u>\$ 0</u>	<u>\$ 15,763,326</u>
<i>Less accumulated depreciation</i>					
Land Improvements	\$ 191,834	\$ 19,385	\$ —	\$ 97,531	\$ 308,750
Buildings	195,533	39,117	—	16,885	251,535
Machinery & equipment	4,264,610	186,982	—	—	4,451,592
Infrastructure	212,991	24,368	—	(113,489)	123,870
Total accumulated depreciation	<u>\$ 4,864,968</u>	<u>\$ 269,852</u>	<u>\$ —</u>	<u>\$ 927</u>	<u>\$ 5,135,747</u>
Net capital assets	<u>\$ 5,354,302</u>	<u>\$ 5,274,204</u>	<u>\$ —</u>	<u>\$ (927)</u>	<u>\$ 10,627,579</u>

Depreciation expense relating to business-type activities for the year ended June 30, 2015 totaled \$269,852.

NOTE 7. Long-Term Debt

During the year ended June 30, 2015, the following changes occurred in the governmental activities noncurrent liabilities reported in the government-wide statement of net position:

Governmental Activities	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015	Due Within One Year
<i>Bonds</i>					
General obligation bonds	\$ 15,520,000	\$ 5,250,000	\$ 1,715,000	\$ 19,055,000	\$ 4,410,000
Incentive/revenue bonds	68,190,000	44,960,000	53,725,000	59,425,000	9,110,000
	<u>83,710,000</u>	<u>50,210,000</u>	<u>55,440,000</u>	<u>78,480,000</u>	<u>13,520,000</u>
<i>Notes Payable</i>					
NMFA loans	\$ 15,114,231	\$ 316,557	\$ 1,243,920	\$ 14,186,862	\$ 1,229,168
Capital leases	—	—	—	—	—
	<u>15,114,231</u>	<u>316,557</u>	<u>1,243,920</u>	<u>14,186,862</u>	<u>1,229,168</u>
Compensated absences	879,818	1,016,266	1,261,618	634,466	422,159
Total Long-Term Debt	<u>\$ 99,704,049</u>	<u>\$ 51,542,823</u>	<u>\$ 57,945,538</u>	<u>\$ 93,301,328</u>	<u>\$ 15,171,327</u>

Interest expense paid on long-term debt totaled \$1,956,667 for the year ended June 30, 2015 as indicated on the Statement of Activities.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 7. Long-Term Debt (continued)

The annual requirements to amortize bonds payable as of June 30, 2015, including interest payments are as follows:

FY Ending June 30th	Principal	Interest	Total Debt Service
2016	\$ 11,630,000	\$ 4,268,495	\$ 15,898,495
2017	11,935,000	3,784,200	15,719,200
2018	12,360,000	3,176,203	15,536,203
2019	12,620,000	2,505,439	15,125,439
2020	11,660,000	1,675,310	13,335,310
2021-2025	10,840,000	2,866,919	13,706,919
2026-2030	6,030,000	921,356	6,951,356
2031-2035	1,405,000	87,100	1,492,100
	<u>\$ 78,480,000</u>	<u>\$ 19,285,022</u>	<u>\$ 97,765,022</u>

The annual requirements to amortize notes payable as of June 30, 2015, including interest payments are as follows:

FY Ending June 30th	Principal	Interest	Total Debt Service
2016	\$ 1,271,879	\$ 530,171	\$ 1,802,050
2017	1,299,855	502,083	1,801,938
2018	1,330,367	468,688	1,799,055
2019	1,355,868	439,614	1,795,482
2020	1,168,374	402,707	1,571,081
2021-2025	5,082,940	1,336,451	6,419,391
2026-2030	2,082,821	340,742	2,423,563
2031-2035	594,758	40,360	635,118
	<u>\$ 14,186,862</u>	<u>\$ 4,060,816</u>	<u>\$ 18,247,678</u>

In prior years, the general fund was typically used to liquidate long-term liabilities other than debt.

Advanced Refunding – On July 10, 2014, the County issued \$42,935,000 in Incentive Payment Refunding Bonds with an interest rate of 2.723% to advance refund \$42,487,280 of outstanding 2005 Incentive Payment Refunding Bonds with interest rates of 3.50% and 5.00% interest rates. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2005 bonds. As a result, the 2005 bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements.

On March 12, 2015, the County issued \$2,025,000 in Fire Protection Refunding Bonds with an interest rate of 1.950% to advance refund \$1,985,000 of outstanding 2005 Fire Protection Refunding Bonds with interest rates of 3.00% and 4.25% interest rates. The proceeds were used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for all future debt service payments on the 2005 bonds. As a result, the 2005 bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide financial statements.

Compensated Absences – Employees of the County are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2015, compensated absences decreased \$245,352 over the prior year. Additional information on compensated absences can be found in Note 1.

STATE OF NEW MEXICO
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 8. Deferred Revenue

In accordance with the terms of the various grant agreements within the Special Revenue Funds, revenues received in excess of expenditures carry over to subsequent years, unless such excess revenues are requested to be returned to the grantor. At year-end, the County did not have any unused grant awards.

The deferred revenue balance in the General Fund totaling \$1,399,454, respectively, consisted of fiscal year 2015 Payments in Lieu of Taxes received from the Bureau of Land Management before June 30, 2015.

NOTE 9. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries and natural disasters. Sandoval County is a member and is insured through the New Mexico County Insurance Authority. The Authority was created to provide comprehensive core insurance programs by expanding the pool of subscribers to maximize cost containment opportunities for required insurance coverage. The Authority acts as the common carrier for the State of New Mexico counties. The County pays an annual premium to the Authority based on claim experience and the status of the pool. The Risk Management Program includes Workers Compensation, General and Automobile Liability, Automobile Physical Damage, and Property and Crime coverage. The County is not liable for more than the premiums paid.

NOTE 10. Other Required Individual Fund Disclosures

GAAP require disclosures as part of the Combined Statements - Overview of certain information concerning individual funds including:

A. *Deficit fund balance of individual funds:* The following governmental funds reflected a deficit fund balance as of June 30, 2015:

E911 Communications Special Revenue Fund	\$ 56,029
Wildland Suppression Special Revenue Fund	3,283
Shelter Plus Care Program Special Revenue Fund	<u>888</u>
Total Nonmajor Funds	<u>60,200</u>
 Grand Total	 <u><u>\$ 60,200</u></u>

These deficits are expected to be funded by additional grants and charges for services.

B. *Excess of expenditures over appropriations:* There were no funds which exceeded approved budgetary authority for the year ended June 30, 2015.

C. *Designated cash appropriation in excess of available balances:* There were no funds which had designated cash in appropriations in excess of available balances for the year ended June 30, 2015.

STATE OF NEW MEXICO
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NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 11. PERA Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at <http://saonm.org/> using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits provided and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2014 available at http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2014.pdf.

Contributions. The contribution requirements of defined benefit plan members and the (name of employer) are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY14 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY14 annual audit report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2014.pdf. The PERA coverage options that apply to the City are the Municipal General Division, Municipal Police Division and Municipal Fire Division.

Statutorily required contributions to the pension plan from the County were \$2,684,302 and employer did not pay member benefits that were “picked up” by the employer for the year ended June 30, 2015.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2013. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ending June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2014.

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NOTE 11. PERA Pension Plan (Continued)

The assets of the PERA fund are held in one trust, but there are six distinct membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred Inflows and Outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The City's proportion of the net pension liability for each membership group that the employer participates in is based on the employer contributing entity's percentage of that membership group's total employer contributions for the fiscal year ended June 30, 2014. Only employer contributions for the pay period end dates that fell within the period of July 1, 2013 to June 30, 2014 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2014 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project the unremitted employer contributions. This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For PERA Fund Division Municipal General Division, at June 30, 2015, the County reported a liability of \$13,772,015 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was 1.7654 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Municipal General Division pension expense of \$995,431. At June 30, 2015, the County reported PERA Fund Municipal General Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ —	\$ —
Changes of assumptions	114,702	9,334
Net difference between projected and actual Earnings on pension plan investments	—	5,387,975
Changes in proportion and differences between the County's contributions and proportionate Share of contributions	—	—
County's contributions subsequent to the measurement date	<u>1,634,781</u>	<u>—</u>
Total	<u>\$ 1,749,483</u>	<u>\$ 5,397,309</u>

\$1,749,483 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year	
<u>Ending June 30,</u>	
2016	\$ 1,349,316
2017	1,349,316
2018	1,349,316
2019	1,349,316
2020	45

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NOTE 11. PERA Pension Plan (Continued)

For PERA Fund Division Municipal Police Division, at June 30, 2015, the County reported a liability of \$3,459,071 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was 1.0611 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Police Members pension expense of \$371,191. At June 30, 2015, the County reported PERA Fund Division Municipal Police Members deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ —	\$ —
Changes of assumptions	—	280,994
Net difference between projected and actual earnings on pension plan investments	—	1,286,235
Changes in proportion and differences between the County's contributions and proportionate Share of contributions	—	—
County's contributions subsequent to the measurement date	<u>241,505</u>	<u>—</u>
Total	<u>\$ 241,505</u>	<u>\$ 1,567,229</u>

\$241,505 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>		
2016	\$	391,458
2017		391,458
2018		391,458
2019		391,458
2020		1,399

For PERA Fund Division Municipal Fire Division, at June 30, 2015, the County reported a liability of \$3,304,133 for its proportionate share of the net pension liability. At June 30, 2014, the County's proportion was .7916 percent, which was unchanged from its proportion measured as of June 30, 2013, due to the insignificance of the difference.

For the year ended June 30, 2015, the County recognized PERA Fund Division Municipal Fire Division pension expense of \$372,648. At June 30, 2015, the County reported PERA Fund Division Municipal Fire Division deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

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SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
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NOTE 11. PERA Pension Plan (Continued)

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Differences between expected and actual experience	\$ —	\$ —
Changes of assumptions	114,702	—
Net difference between projected and actual Earnings on pension plan investments	—	457,644
Changes in proportion and differences between the County's contributions and proportionate Share of contributions	—	—
County's contributions subsequent to the measurement date	<u>693,314</u>	<u>—</u>
Total	<u>\$ 808,016</u>	<u>\$ 457,644</u>

\$808,016 reported as deferred outflows of resources related to pensions resulting from the County contributions subsequent to the measurement date June 30, 2014 will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	
2016	\$ 85,878
2017	85,878
2018	85,878
2019	85,878
2020	571

Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2013 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2014 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2014. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2014 actuarial valuation.

Actuarial valuation date	June 30, 2013
Actuarial cost method	Entry age normal
Amortization method	Level percentage of pay
Amortization period	Solved for based on statutory rates
Asset valuation method	Fair value
Actuarial assumptions:	
<input type="checkbox"/> Investment rate of return	7.75% annual rate, net of investment expense
<input type="checkbox"/> Payroll growth	3.50% annual rate
<input type="checkbox"/> Projected salary increases	3.50% to 14.25% annual rate
<input type="checkbox"/> Includes inflation at	3.00% annual rate

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 11. PERA Pension Plan (Continued)

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS - Asset Class	Target Allocation	Long-Term Expected Real Rate if Return
US Equity	21.1%	5.00%
International Equity	24.8	5.20
Private Equity	7.0	8.20
Core and Global Fixed Income	26.1	1.85
Fixed Income Plus Sectors	5.0	4.80
Real Estate	5.0	5.30
Real Assets	7.0	5.70
Absolute Return	4.0	4.15
Total	100.0%	

Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the County's net pension liability in each PERA Fund Division that the County participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

Fiscal Year Ending June 30,	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$ 25,963,344	\$ 13,772,015	\$ 4,353,629
Fiscal Year Ending June 30,	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$ 6,596,453	\$ 3,459,071	\$ 1,116,430
Fiscal Year Ending June 30,	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
County's proportionate share of the net pension liability	\$ 4,668,493	\$ 3,304,133	\$ 2,297,866

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY14 Restated PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

Payables to the pension plan. The County did not maintain a payable related to PERA contribution at June 30, 2015.

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NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan

Plan Description. Sandoval County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 12. Post-Employment Benefits – State Retiree Health Care Plan (Continued)

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The County's contributions to the RHCA for the years ended June 30, 2015, 2014, and 2013 were \$365,280, \$356,041 and \$339,140, respectively, which equal the required contributions for each year.

NOTE 13. Closure and Postclosure Care Costs

The County has an active landfill, located on County land, available for solid waste disposal. A portion of the total estimated current cost of the closure and postclosure care is to be recognized in each period the landfill accepts solid waste. The operations of the landfill are accounted for in a proprietary fund. The measurement and recognition of the liability for closure and postclosure care are based on total estimated current cost and landfill usage to date.

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities on the landfill, an expense provision and related liability are being recognized based on the future closure and postclosure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and postclosure care costs has a balance of \$3,839,640 as of June 30, 2015, which is based on 100% usage (filled) of the landfill. The estimated total current cost of the landfill closure and postclosure care (\$3,839,640) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of June 30, 2015. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology or changes in landfill laws and regulations. The County is required by state and federal laws and regulations to make annual contributions to finance closure and postclosure care. The County is in compliance with these requirements, and at June 30, 2015, the County has set aside \$3,839,640 for these purposes. The County expects that future inflation costs will be paid from the interest earnings on these annual contributions. However, if earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws and regulation, for example), these costs may be covered from future tax revenues.

NOTE 14. Reserved Fund Balance

The County has created a reserve for debt service to segregate a portion of the fund balance for both principal and interest payments of debt service. The reservation satisfies restrictions imposed by the County's various bond agreements.

STATE OF NEW MEXICO
SANDOVAL COUNTY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2015

NOTE 15. Joint Powers Agreement

The Village of San Ysidro and Sandoval County are in agreement to provide certain services, including fire suppression, rescue services and emergency medical services to the Village by the County. The responsible party is the County. The agreement effective date was May 23, 2001 and is in effect until terminated either by the Village or the County. The total fees to the Village are contingent on the amount of services provided during the year.

The County of Sandoval and Bernalillo County are in agreement to provide for the operations of the Juvenile jail. The effective date of the agreement is July 1, 2009 with a termination upon notice by either party. The total estimated amount of the project and portion applicable to the County is contingent upon the level of use of the facility. The Counties of Bernalillo and Sandoval share the cost of the facility.

The City of Rio Rancho, Village of Corrales and Sandoval County are in agreement to establish a Sandoval County Regional Emergency Communications Center (SCRECC) in order to improve emergency communications among public safety agencies. The responsible party is the City of Rio Rancho. The agreement was effective as of July 1, 2003 and will remain in effect indefinitely until terminated. The City acts as the Fiscal Agent and collects revenues, makes disbursements and is responsible for financial reports. The total paid in fiscal year 2015 was \$1,040,559.

NOTE 16. Contingent Liabilities and Commitments

Liabilities - The County is party to various claims and lawsuits arising in the normal course of business. The County is insured through the New Mexico County Insurance Authority. In the opinion of management, the outcome of these matters will not have a material effect on the financial position of the County.

Commitments - The County had various construction and purchase commitments for various projects as of June 30, 2015. The funding to cover the various commitments was bond proceeds, including bonds and grants.

NOTE 17. Federal and State Grants

In the normal course of operations, the County receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

NOTE 18. Basis of Presentation of Schedule of Expenditures of Federal Awards

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Sandoval County and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the governmental fund financial statements.

NOTE 19. Subsequent Accounting Standard Pronouncements

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*, which is effective for financial statement for periods beginning after June 15, 2015.

In June 2015, the GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB 67 and 68*, which is effective for financial statement for periods beginning after June 15, 2015.

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefits Other Than Pension Plans*, which is effective for financial statement for periods beginning after June 15, 2016.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which is effective for financial statement for periods beginning after June 15, 2017.

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which is effective for financial statement for periods beginning after June 15, 2015.

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures*, which is effective for financial statement for periods beginning after December 15, 2015.

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NOTE 20. Governmental Fund Balances

Fund Balances: In the fund financial statements, governmental funds are reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Some governments may not have policies or procedures that are comparable to those policies that underlie the classifications and therefore would not report amounts in all possible fund balance classifications.

In the governmental financial statements, fund balance is classified and is displayed in five components:

Nonspendable: Consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted: Consists of amounts that are restricted to specific purposes as a result of a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed: Consist of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action (for example, legislation, resolution, ordinance) it employed to previously commit those amounts.

Assigned: Consist of amounts that are constrained by the government's *intent* to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by (a) the governing body itself or (b) a body (a budget or finance committee, for example) or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned: Represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

Detail relating to the fund balance classifications is displayed below:

Fund Balances:	General	Detention	Debt	G.O. Bond	Landfill	Nonmajor	Total
	Fund	Fund	Service	Debt Service	Project	Governmental Funds	
<i>Nonspendable</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Restricted:</i>							
Capital Projects	-	-	-	-	5,442,039	5,668,765	11,110,804
Debt Service	-	-	3,883,367	3,295,942	-	-	7,179,309
Roads & Highways	-	-	-	-	-	2,720,853	2,720,853
Forests & Open Space	-	-	-	-	-	19,787	19,787
Recreation	-	-	-	-	-	32,161	32,161
Fire Protection	-	-	-	-	-	837,770	837,770
EMS	-	-	-	-	-	218,221	218,221
Law Enforcement	-	777,705	-	-	-	68,112	845,817
County Administration	-	-	-	-	-	6,629,452	6,629,452
County Projects	-	-	-	-	-	2,981,027	2,981,027
Tourism	-	-	-	-	-	186,752	186,752
Citizen Health	-	-	-	-	-	423,584	423,584
Senior Citizens	-	-	-	-	-	1,342,557	1,342,557
Communications	-	-	-	-	-	143,803	143,803
<i>Assigned</i>	-	-	-	-	-	-	-
<i>Unassigned</i>	7,236,144	-	-	-	-	(60,200)	7,175,944
<i>Total fund balances</i>	<u>\$ 7,236,144</u>	<u>\$ 777,705</u>	<u>\$ 3,883,367</u>	<u>\$ 3,295,942</u>	<u>\$ 5,442,039</u>	<u>\$ 21,212,644</u>	<u>\$ 41,847,841</u>

STATE OF NEW MEXICO
SANDOVAL COUNTY
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NOTE 21. Prior Period Adjustment

The County maintained prior period adjustments related to fire district loans not previously recognized in the amounts of (\$145,705) Placitas Fire District, (\$57,111) Algodones Fire District and (\$113,741) Ponderosa Fire District. Additionally, the County incorrectly recognized cash in prior years due to inaccurate Treasurer's reports and related general ledger balances in the amounts of (\$48,512) 2003 GO Detention Center Fund, (\$25,907) 2002 Landfill Revenue Fund and (\$32,448) 2003 Landfill Revenue Fund. The amounts have been corrected in subsequent reports.

The County closed out two funds through fund balance reclassification in the amounts of \$104,424 1999 refund Bond Fund and \$106,477 1999 Infrastructure Bond Fund. The County also reclassified cash balances recognized in its fiduciary funds in the year ended June 30, 2014. This occurred due to inaccurate Treasurer's report classifications and the creation of multiple funds during the 2014 fiscal year. The reclassifications totaled \$90,363 and \$1,642,485. Total adjustments to fund balance related to cash and reclassification in governmental fund activity is \$1,520,325.

Prior period adjustments related to GASB 68 and the County's corrections for the liability for future pension costs totaled (\$25,441,118) in governmental activities and (\$662,311) in business-type activities. The GASB 68 related adjustments affect only the government-wide financial statements.

SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for funding that is restricted either by statute or by grantor/donor restrictions.

Public Works - Accounts for revenues and expenditures for control of road maintenance. Funding is from state shared revenue. This fund was created by authority of state statutes (see Section 67-4-1, NMSA 1978 Compilation).

Farm and Range – To Accounts for revenues and expenditures for control of predatory animals. Funding is from the Taylor Grazing Act. Expenditures may be only for the purposes specified in the grant. The fund was created by authority of state statute (see Section 6-11-6, NMSA 1978 Compilation).

Building Maintenance and Construction – These funds were established for building maintenance, parking lot acquisition and development associated with improvements to the Sandoval County Buildings.

SACO Capital Outlay Projects – To account for all County building improvements and equipment purchases.

Clerks Equipment & Recording – To account for revenues and expenditures for control of equipment. The fees collected are restricted in that they may only be used for the purchase of equipment associated with the recording, filing, maintaining, or reproducing of documents in the Office of the County Clerk. This fund was created by authority of state statute (see Section 14-8-2.2, NMSA 1978 Compilation).

E-911 Communications (Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to contracts of emergency services provided to districts within the County.

Indigent Claims – Accounts for revenues received from state shared gross receipts taxes for hospital service for indigent citizens of the County. The fund was created by authority of state statute (see Section 7-20E-9, NMSA 1978 Compilation).

County Property Valuation – To account for funds used to provide valuation services to the County and other local entities. This fund was created by authority of state statute (see Section 7-38-38.1, NMSA 1978 Compilation).

Recreation – Used to account for revenues and expenditures related to the County's Youth recreational activities. Funds are provided by the state shared cigarette tax. The fund was created by authority of state statute (see Section 7-12-15, NMSA 1978 Compilation).

Southwest Youth Soccer (Authorized by Commission and Budget Approval) – Used to account for revenues and expenditures related to assistance and operation of the soccer complex.

Sandoval County (SACO) Project (Authorized by Commission and Budget Approval) – To account for revenues and expenditures of special projects within the County's five districts that are approved annually through the budget process.

Sheriff's Overtime – Grant funding from outside sources to cover the salary expense of deputies to secure specialized areas.

Sheriff's DARE (Authorized by Commission and Budget Approval) – To account for revenues and expenditures of the County's Drug Abuse Resistance Education (DARE) Program.

Law Enforcement Fund – To account for revenues and expenditures for maintaining and improving the County's law enforcement department in order to enhance its efficiency and effectiveness. Funding is from the State appropriation authorized by Section 29-13-3f, NMSA.

SPECIAL REVENUE FUNDS

Comcast Cable Communications (Scholarship Authorized by Commission and Budget Approval) – To account for revenues and expenditures related to scholarships provided to residents derived from a franchise fee received from Comcast (formerly Jones Intercable).

GIS Mapping (Authorized by Commission and Budget Approval) – To account for fees collected for producing requested copies of certain public records.

Forest Reserve Title III (Authorized by Commission and Budget Approval) – To account for the County's share of Title III Forest Reserve Receipts. This fund was created by authority of NMSA 1978, Section 6-11-3.

Emergency Medical Service (EMS)/Fire Funds – Accounts for revenues and expenditures for Emergency Medical Services in the communities of Santo Domingo, SACO (Sandoval County), Jemez Pueblo, Navajo Nation, La Cueva, Placitas, Ponderosa, La Madera, Navajo Nation, Zia Pueblo, Torreon, Regina, and Pena Blanca. These funds were created by the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Sandoval County ¼ Cent Fire – To account for ¼% gross receipts tax to be used to purchase equipment, repair radio repeater sites, etc., that benefit the entire Sandoval County Fire System. This fund was created by authority of state statute (see Section 7-20-E-15 & 16, NMSA 1978 Compilation).

Fire District Funds, NM Fire Protection Grant, and Sandoval County Admin - State – Accounts for revenues and expenditures of fire protection funds for the communities of Placitas, Algodones, Ponderosa, Pena Blanca, La Madera, La Cueva, Torreon, Regina, Zia Pueblo, Santo Domingo, Jemez Pueblo, Navajo Nation and the County for administration of ems/fire funds. Funding is provided by allotments from the New Mexico State Fire Marshall's Office. The funds were created under the authority of state statute (see Section 59A-53-5, NMSA 1978 Compilation).

Cuba Wastewater Project – Sandoval County is the Fiscal Agent for the Village of Cuba for the purpose of entering into a loan agreement with the New Mexico Environment Department for obtaining wastewater construction loan funds for a wastewater treatment plan.

Universal Hiring Grant and School Resource Officer Grant (Authorized by Commission and Budget Approval) – To account for federal funds received for the implementation of the COPS in School program.

Wildland Suppression – To account for funds received from the State of New Mexico Forestry Division to fight brush fires in rural fire districts.

Wildland Funding – A grant to offer volunteer firefighters a stipend for fighting fires on federal land.

Homeland Security – Funds provided in FY2007 by FEMA Homeland Security Funds for the purpose of Microwave and Communications Equipment, mobile equipment trailer and SWAT Law Enforcement equipment.

Community Health Services (Authorized by Commission and Budget Approval) – Accounts for state funds relating to improvement of health and human services in the County. The authority to create this fund was given by New Mexico Statute, Chapter 113.

Substance Abuse Prevention (Authorized by Commission and Budget Approval) – To account for federal and State of New Mexico grants, which are utilized for substance abuse prevention within the County.

DWI Program (Authorized by Commission and Budget Approval) – To account for federal funds received through the State of New Mexico Children Youth and Families Department (DYFD) to combat underage drinking.

Shelter Plus Care Program – To account for funds received from the United States Department of Housing and Urban Development over a five year period to be used for shelter and care for the homeless.

Senior Support Program (Authorized by Commission and Budget Approval) – To account for funds used to provide support services to senior citizens of the County.

SPECIAL REVENUE FUNDS

Senior Citizens – To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Senior Ancillary - To account for funds used to provide feeding of senior citizens, senior companion program and other senior citizens services. Funding is provided by federal and state grants. The authority to create this fund was given by New Mexico Statute, Chapter 354.

Water Project Fund - (Authorized by Commission and Budget Approval) is used to account for revenues and expenditures of the County on a sewer project in Corrales.

El Zocalo – These funds are to be used for the operation and management or rentals at the El Zocalo building.

County Fairgrounds Management – This Budget was established to develop and manage 67 acre master plan site for multi use and economic development.

Domestic Violence Shelter – This fund was created by commission and board approval to account for State of New Mexico Legislative funding relating to providing a domestic violence shelter in Sandoval County.

Lodgers Tax – To account for collection and disbursement of lodgers tax revenues. The authority to create this fund was given by New Mexico Statute 3-38-18 to 3-38-24.

Jemez Mountain Trail Grant – Federal Highway Grant that is used for improvements along the scenic byway.

Cell Tower – This Budget is required for the application of expenditures for analyzing and reviewing of cell tower wireless communication applications.

Subdivision Engineering Fee – Planning and Zoning escrow fund for projected engineering fees – estimated fee amount is deposited by the sub-divider, the County’s contract engineer bills the County, we pay the engineer and retain a 5% handling fee. Any additional amount if refunded to the sub-divider.

Broadband Stimulus Grant - The county was awarded a broadband grant for continuing work on the broadband project...monies at this point have not been utilized, only general fund matching funds have been used.

Legislative Funding – To account for funds received for public health activities including expenses incurred in enforcing health laws and regulations. This fund was created by authority of NMSA 1978, Sections 4-38-13 and 4-38-16.

Local Economic Development Fund – To account for funds received for economic development. This fund was created by authority of NMSA 1978.

CAPITAL PROJECT FUNDS

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County has separate funds classified as Capital Projects Funds as follows:

1999 Refund Bond – To account for resources used for the purposes of purchasing land or improving grounds and for constructing, remodeling, making additions to, and furnishing and equipping buildings. Financing is provided primarily from the sale of bonds.

1999 Infrastructure Bond – To account for resources used for the purposes of reconstructing, resurfacing, maintaining, repairing or otherwise improve existing alleys, streets, roads or bridges, or lay off, open, construct, or otherwise acquire new alleys, streets, roads or bridges or any combination of the foregoing within the County. Financing is provided primarily from the sale of bonds.

2000 Placitas Acquisition Bond – To account for resources used for the purposes of improvement of roads within the Placitas Homesteads Subdivision Improvement District. Financing is provided primarily from the sale of bonds.

2003 Detention Bond Fund - To account for resources used for the purchase, construction and acquisition of a Detention Center for the County. Financing is provided primarily from the sale of a bond.

2002 Landfill Revenue Bond – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

2003 Landfill Refunding Bond – To account for resources used for the purposes of refunding certain County bonds as well as constructing, purchasing, equipping and furnishing and otherwise improving public buildings, parking lots and related facilities and infrastructure within the County. Financing is provided primarily from the sale of bonds.

2004 Incentive Revenue Bonds – To account for resources used for the purchase, construction, maintenance and acquisition of public buildings, county fair facilities, public school facilities, alleys, streets, roads, bridges, public parks, public recreational and entertainment buildings, environmental projects, communication systems, storm and sanitary sewers, sewage treatment plants, water or wastewater facilities, public transit systems, etc.

2005 Incentive Revenue Bond– To account for bond proceeds and interest earned from issuance of the 2005 Incentive Revenue Bond.

2007 PILT Revenue Bond – To account for proceeds received from the PILT Revenue Bond, Series 2007. The project fund has been established for land acquisition, construction, and improvement of public buildings and other public works. Projects include, but are not limited to, buildings, grounds, streets, roads, bridges, rights of way, public parks, recreational facilities, storm and drainage systems, sewage treatment facilities, public transit, and communication systems.

2008 Infrastructure Bond – Refunding and Improvement Revenue Bonds, Series 2008, which were used to refund the County's outstanding Infrastructure Gross Receipts Tax Revenue Bonds 1999 for the purpose of reconstructing, resurfacing, maintaining, repairing or otherwise improving existing alleys, streets, roads or bridges.

2010 GRT Refunding & Equipment Bond – To account for the resources used for purpose of refunding the prior year bond and the acquisition of capital equipment.

2010 AMI-Kids Project Bond - To account for the bond proceeds used in the construction of the AMI-Kids complex in Cuba.

2011 Library Bond – To account for resources used for the purposes of purchasing new books and equipment, building repairs and other capital expenditures at the County's libraries. Financing is provided primarily from the sale of bonds.

2015 Library Bond – To account for resources used for the purposes of purchasing new books and equipment, building repairs and other capital expenditures at the County's libraries. Financing is provided primarily from the sale of bonds.

E911 Communications Bond – To account for resources used for the purposes of purchasing and installing new telecommunications equipment across the County. Financing is provided primarily from the sale of bonds.

DEBT SERVICE FUNDS

ENTERPRISE FUND

SUPPORTING SCHEDULES

COMPLIANCE SECTION



Griego Professional Services, LLC

Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

INDEPENDENT AUDITOR'S REPORT

Tim Keller, New Mexico State Auditor
The Office of Management and Budget
The Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons of the general fund and major special revenue funds, of Sandoval County, New Mexico (the County) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and the combining and individual funds and related budgetary comparisons of the County, presented as supplementary information, and have issued our report thereon dated December 15, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. FS 2014-004.

A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. FS 2014-003, FS 2014-005 and FS 2015-002.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items FS 2014-001, FS 2015-001 and FS 2015-003.

The County's Responses to Findings

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

GRIEGO PROFESSIONAL SERVICES, LLC

A handwritten signature in cursive script that reads "Griego Professional Services, LLC".

Albuquerque, New Mexico
December 15, 2015

FEDERAL FINANCIAL ASSISTANCE



Griego Professional Services, LLC

Certified Public Accountants

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Tim Keller, New Mexico State Auditor
The Office of Management and Budget
To the Board of Sandoval County Commissioners
Sandoval County
Bernalillo, New Mexico

Report on Compliance for Each Major Federal Program

We have audited Sandoval County, New Mexico (the County), compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control over Compliance

Management of Sandoval County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

GRIEGO PROFESSIONAL SERVICES, LLC



Albuquerque, New Mexico
December 15, 2015

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section I – Summary of Audit Results

Financial Statements:

- | | |
|--|------------|
| 1. Type of auditors’ report issued | Unmodified |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | Yes |
| c. Noncompliance material to financial statements noted? | No |

Federal Awards:

- | | |
|---|------------|
| 1. Internal control over major programs: | |
| a. Material weakness identified? | No |
| b. Significant deficiencies identified not considered to be material weaknesses? | No |
| c. Control deficiencies identified not considered to be significant deficiencies? | No |
| 2. Type of auditors’ report issued on compliance for major programs | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? | No |
| 4. Identification of major programs: | |

CFDA Number	Federal Program
14.267 93.044/93.045/93.043/93.052/93.053	Continuum of Care Program Title III Cluster

- | | |
|---|-----------|
| 5. Dollar threshold used to distinguish between type A and type B programs: | \$300,000 |
| 6. Auditee qualified as low-risk auditee? | Yes |

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS

FS 2014-001 Form I-9 - Compliance and Other Matter

Criteria: The Immigration Reform and Control Act of 1986 and the revised Immigration Act of 1990 require that employers verify the identity and employment authorization of each person hired after November 6, 1986 by completing a Form I-9.

Condition: In a sample of twenty-five personnel files, there were three instances in which the Form I-9 was incomplete or insufficient identification was obtained in completing the Form I-9. The County was in the process of reviewing all Form I-9's at the time of the audit and completed their process subsequent to year-end. The noted instances were a reduced from prior year.

Effect: The County is not in compliance with federal regulations governing the proper completion of a Form I-9. Civil fines and penalties can be assessed by the federal government for an improperly completed Form I-9.

Cause: The County is not reviewing its personnel files for proper completion of the Form I-9.

Auditor's Recommendation: The County should review all personnel files and update Forms I-9 as needed.

Management's Response: The Human Resources Division initiated a formal self- audit for all new and most recent hired employee Form I-9s in July 2014 following recommended best practices for a multi-step audit process. In addition, HR staff received formal training on conducting an I-9 self-audit and on the requirements of filling out current I-9 forms.

A self-audit for all departments was formally started in June 2015 for all County employees. The self- audit is being conducted by division; the three incomplete Form I-9s that were for employees hired in 1998, 2000 and 2007 were in divisions that had not yet been audited even though they did have an I-9 some information on those forms were technically incorrect at the time the external audit review was conducted. They were corrected immediately. Currently, the self-audit has been completed for all but Four (4) County departments.

Corrective Action: Human Resources will continue the self- audit and complete the process for the four (4) remaining divisions by March 2016. The self-audit process entails a review of each section of the employee's original Form I-9; completion of a two-page self-audit checklist form for each I-9 that identifies any errors and documents necessary corrections (if any). Employees are then contacted and scheduled to meet with an HR Staff member to either correct or update the original Form I-9, or complete a new I-9 form in accordance with the USCIS Handbook for Employers (M-274). A log is kept for each County division documenting the status of the original Form I-9 and the date corrections were made (if necessary). The Deputy Human Resources Director, Sarah Garcia-Moehn is responsible and will provide oversight of the self-audit. Estimated time to complete the self-audit is six to eight months for all departments.

FS 2014-003 Recording of long term debt – Significant Deficiency

Criteria: In accordance with GASB 34, governmental entities shall use a full accrual basis of accounting in preparation of annual financial statements. This includes the recording of bond issuances and refunding of debt.

Condition: During audit procedures and inquiries, we noted that County did not record proceeds, payments to escrow agents and related issuance costs related to the 2014 Incentive Payment Refunding Revenue Bonds or the 2015 Fire Protection Revenue Bonds accurately. Transactions for issuance costs, premiums and discounts as well as escrow payments related to principal and debt were recorded to the bond proceeds accounts maintained by the County. Journal entries were required to correct the postings subsequent to the trial balance being provided to the auditor. The County Treasurer Office did process other debt recording accurately during the year. The County is addressing the internal process of recording long-term debt and should not be an issue in future years.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS (Continued)

In addition, the County did not recognize debt incurred from three NMFA Fire Loans for Ponderosa, Algodones and Placitas Fire Departments in its transactions. The loans are paid through reductions of the County's State of New Mexico Fire allotment annually. Due to the oversight, the County did not properly record the debt issuance and related payments. All state fire allotments were recorded net of Fire Loan payments.

Cause: The County processed and issued the bond but did not record the activity in the debt service account as required by GAAP. The oversight was due to the County recording State Fire Allotments net of the loan payments as well as a delay from the time the loans were entered to the time the loans became effective and payable.

Effect: The notes are required to be recorded in accordance with GAAP in order to be properly disclosed on the financial statements. As discovered by audit procedures, the bonds were not recorded in accordance with Governmental Accounting Standards or State Statute. Exclusion of the loans may result in material misstatements to debt within the financial statements as well as the related capital assets. In addition, governance may make decisions regarding purchases and issuance of new debt without full disclosure.

Auditor's Recommendation: The County must implement and enforce policies and procedures that are set in place by its own Board Policy to insure all material transactions are properly recorded. Debt must be recognized along with debt related payments of principal and interest. This recognition may be performed annually and through journal entries prepared by the County to adequately report transaction to the auditor, oversight agencies and constituents.

Management's Response: This finding resulted from a reporting condition that carried over from the previous fiscal year, which was also the subject of a finding from the prior year's audit. The County has revised its procedures to record these transactions on full accrual basis in compliance with GASB 34, GAAP, and relevant State Statutes.

Fire/EMS Loan Agreements were May 16, 2013 with an intercept agreement from the State of New Mexico. Loans stipulated that debt service payments were not due until the emergency equipment was received by the County. The emergency equipment was received in Fiscal Year 2014-2015 with a loan payment due.

Corrective Action: County will record these debt issuance transactions on a full accrual basis. The Treasurer will be included in all transactions involving loan or debt issuance or acceptance. The Finance office and Treasure's office will make sure these loans are accounted for as required by GAAP. Both offices are currently working with the County's software company on a method of accounting for these intercepted funds due to the fact no actual revenue is received by the Treasurer's Office. The internal procedure implementation will occur immediately.

FS 2014-004— Bank Reconciliations – Material Weakness – Repeated and Revised

Criteria: All bank accounts should be reconciled on a monthly basis and all balances included in the general ledger. The reconciled bank balances should be agreed to the general ledger. It is important for the control over cash that all accounts are reconciled and that differences between the bank statements and the general ledger are investigated.

Condition: During our test work of cash, we noted that the bank and investment statements were reconciled by the Treasurer's Office monthly; however, the County has not insured these reconciliations agree to the general ledger maintained by the Finance Department. At year-end, the difference between the Treasurer's Office bank reconciliation and the general ledger indicated a \$38,902 unreconciled difference. The County did not correct the reconciliation issue prior June 30, 2015 as it was not reconciling to the general ledger balance.

Cause: The Treasurer's office performs the bank reconciliations of cash and investment accounts monthly in order to report to the County Commission. The finance department processes expenditure and other financial transactions that affect the bank reconciliations. Reconciled balances did not agreed with the general ledger due to the County not performing the final step of the reconciliation; which is to agree bank reconciliations and related statements to the general ledger maintained by the finance department.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS (Continued)

Effect: The County may report and make financial decisions based on incorrect cash and investment balances. In addition, Reports from the Treasurer’s Office and the Finance Department may be presented to the Commission and external parties at different amounts. This could potentially affect financing, funding and other decisions processed by the County.

Auditors’ Recommendations: We recommend that the County agree reconciled cash and investments balances to the general ledger monthly and ensure that all accounts and transactions are being properly recorded in the County’s records. The Treasurer’s Office and finance department must review, adjust and document all differences.

Management’s Response: The County has conducted a review of inter-departmental procedures to include all accounts and fund balances. The Treasurer’s Office will work closely with the Finance Division in order to reconcile all cash balances to the general ledger on a monthly basis.

Corrective Action: The Finance and Treasurer’s Offices will develop methods and procedures to reconcile all accounts and balances. This will include the reporting of all transactions that affect bank reconciliation and resolving any differences that may arise in the process. The Finance and Treasurer’s Office are already working with Tyler software representatives to resolve beginning balances and pooled cash balances. There is training scheduled for staff in January to assist with this task and to train staff on the system reporting. Effective Immediately, The Finance and Treasurer’s Departments have already implemented procedures in order to insure that reconciliation to the General Ledger and bank statements are done on a monthly basis.

FS 2014-005 Treasurer’s Reports – Significant deficiency

Criteria: Treasurer’s reports provided to the County Commission and sent to the New Mexico Department of Finance and Administration (DFA) must be performed accurately and agree to the County’s general ledger and must be submitted monthly and annually within 30 days of the end of each quarter.

Condition: The County did not submit the Treasurer’s report to the County Commission accurately for the months of July and August 2014 and year ended June 30, 2015. The July and August monthly reports submitted indicated an overstatement of \$58,355 of cash which was due to funds 8202 (2002 Landfill Revenue Bond) and 8206 (Landfill Refunding Bond) remaining on the treasurers report even though the funds had been closed out in the previous months. In addition, the cash indicated on page three of the Treasurer’s Report did not agree to Treasurers reconciled cash balances. As a result, it cannot be determined if cash and investment balances indicated on the Treasurers report are accurate. The County’s internal controls did not discover the error. As a result, inaccurate balances of cash and investments were provided to the County Commission and the auditor.

Cause: The County did not reconcile the total cash balance reported on the treasurer’s report to the cash and investment reconciliations and the general ledger prior to the submission of the report to the County Commission. Once the County recognized the \$58,355 error for funds 8202 and 8206, the Treasurers report was adjusted; however, the reconciliation of the accounts did not agree to the total cash on the report presented to the Commission.

Effect: Submissions of inaccurate reports to the County Commission may result in improper and untimely financial and budget decisions by the Commission related to inaccurate balances provided.

Auditor Recommendation: The County must have appropriate personnel insure the Treasurer’s reported cash balance is accurately reported to the Commission. Initially, the Treasurer’s report and the reconciliation of cash and investment accounts performed monthly must agree. Additionally, an individual should review the report to ensure that the report does match the general ledger and all transactions are accounted. The County has begun to utilize the County’s former cash and investment reconciliation schedule; however, the Treasurer’s Office and the Finance Department must communicate and ensure the report reconciles to the general ledger.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS (Continued)

Management Response: This finding resulted from a reporting condition that carried over from the previous fiscal year. This condition was also the subject of a finding from the prior year's audit. The overstatement has been resolved since last September, before any quarterly reports were presented to DFA. The County has enacted procedures for three employees from two different departments to review all account balances prior to releasing the monthly report. These procedures will be implemented prior to June 30, 2016 by the Treasurer's Office and Finance Department.

FS 2015-001 Transfers – Other Matter

Criteria: Transfers between funds should be reported and approved by the County Commission and possibly sent to the New Mexico Department of Finance and Administration (DFA) as part of the budget process.

Condition: The County Treasurer records transfers between funds maintained by the department as revenue and expenditures rather than transfer. This is a process that has always occurred, however, the transfers have occurred with more frequency in 2014 and 2015. This results in more difficulty determining actual revenue and expenditures within the effected funds as they are overstated due to the transfers.

Cause: The County processed some inter-fund transfers through revenues and expenditures. The transactions were in fact transfers of cash or investments between funds and were not processed as such.

Effect: Processing the transfers in this manner overstates both revenues and expenditures reported to the Commission and New Mexico Department of Finance and Administration (DFA) within the funds. Submissions of inaccurate reports to a State oversight agency may result in the reduction of funding or other disciplinary actions by the awarding agencies and potentially late or inaccurate audit reporting to the State of New Mexico and other financial statement users. In addition, the County Commission may not make accurate and timely financial and budget decisions if provided inaccurate balances.

Auditor Recommendation: The transactions are in fact transfers of cash or investments between funds and should be processed and reported as such. The County must have appropriate personnel complete all transfers timely and accurately reflect transfers on internal and external reports.

Management Response: The Finance Office will be assisting the Treasurer's Office with the processing of all future fund transfers made, as well as verifying that all transfers are reported as required for approval to the Board of County Commission and to the Department of Finance & Administration.

Corrective Action: The County has immediately started working on the procedural process that will be used for submission of these transfers from the Treasures office as recommend.

FS 2015-002 Prior Period Adjustments – Significant deficiency

Criteria: Financial transactions should be processed according to State of New Mexico Statutes and in accordance with Generally Accepted Accounting Procedures (GAAP).

Condition: The County records were not processed accurately and as a result prior period adjustments were required for material amounts. As indicated in Note 21 of the financial statements, prior period adjustments were required for loans, cash, revenue and expenditure transactions which were inaccurately recorded or recognized in current and previous years financial transactions and reports.

Cause: The County processes transactions on a net basis or does not recognize all debt and therefore, does not accurately report to the Commission and possibly the New Mexico Department of Finance and Administration (DFA).

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section II – FINANCIAL STATEMENT FINDINGS (Continued)

Effect: The inaccurate processing of transactions has resulted in a \$1,520,325 prior period adjustment to the 2015 year-end financial statements. This included adjustments of fund balance in capital project funds of \$1,836,882 and special revenue fire loans (\$316,557).

Auditor Recommendation: The County must have appropriate personnel complete all financial transactions timely and accurately in accordance with Statutes and GAAP.

Management Response: During the 2014 fiscal year, the Sandoval County Treasurer's Office opened multiple accounts for a bond. As a result, the fund balances were overstated on the treasurer's report and misclassified as fiduciary accounts instead of capital project accounts in last year's audit. In addition, the Treasurer's report overstated cash in multiple funds. These issues have been addressed by the County through joint efforts of the Finance and Treasurers Departments.

Corrective Action: Related accounts have been closed and proper classification has been identified.

FS 2015-003 Late Audit Report – Compliance and Other Matter

Criteria: Local public body audits, which includes Counties, are to be submitted to the State Auditor by November 1st as required by NMAC 2.2.2.9(1)(e).

Condition: The audit report was submitted to the State Auditor after the required deadline of November 1, 2015.

Effect: The users of the financial statements such as legislators, creditors, bondholders, state and federal grantors, etc., do not have timely audit reports and financial statements for their review. Late audit reports could have an effect on state and federal funding.

Cause: The report was late due to the County not maintaining a reconciled cash balance as of June 30, 2015. The County was informed of the situation in an audit update meeting on September 30, 2015. The County worked on the bank reconciliations through the week of November 23, 2015. Time was needed to process the information and prepare the financial statements.

Auditor's Recommendation: The County should ensure that accounts and properly reconciled and ready for audit so that the audit can be completed and filed on a timely basis.

Management Response: The County will conduct a review of inter-departmental procedures to include all accounts and fund balances. The Treasurer's Office will work closely with the Finance Division in order to reconcile all cash balances to the general ledger on a monthly basis.

Corrective Action: The County will conduct a review of inter-departmental procedures to include all accounts and fund balances. The Treasurer's Office will work closely with the Finance Division in order to reconcile all cash balances to the general ledger on a monthly basis.

Section III – FEDERAL AWARD FINDINGS

None

Section IV – PRIOR YEAR AUDIT FINDINGS

FS 2006-001 - Pledged Collateral – Cash Equivalents and Deposits – Other Matter - Resolved.

FS 2014-001 – Form I-9 Compliance and Other Matter – Compliance and Other Matter - Repeated and Revised.

FS 2014-002 – PERA Submission – Compliance and Other Matter - Resolved.

FS 2014-003 – Recording of Long-term Debt – Significant Deficiency – Repeated and Revised.

FS 2014-004 – Bank Reconciliations – Significant Deficiency – Repeated and Revised.

FS 2014-005 – Treasurer's Report – Significant Deficiency – Repeated and Revised.

STATE OF NEW MEXICO
SANDOVAL COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2015

Section V – OTHER DISCLOSURES

Auditor Prepared Financials

Griego Professional Services, LLC assisted in the preparation of the financial statements presented in this report. The County's management has reviewed and approved the financial statements and related notes and they believe that their records adequately support the financial statements.

Exit Conference

The contents of this report were discussed on December 15, 2015. The following individuals were in attendance.

Sandoval County

Nora Scherzinger, Commissioner
Glenn Walters, Commissioner
Laura M. Montoya, Treasurer
Phillip Rios, County Manager
Cassandra Herrera, Finance Director
Antonio Corrales, Quality Assurance & Risk Manager
Larry Polanis, Treasury Controller
Judith Walker, Deputy Treasurer

Griego Professional Services, LLC

J.J. Griego, CPA, Partner